Salt Lake Central Station Redevelopment



UTA

Salt Lake Central Station Area Plan

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Envisions Salt Lake Central as vibrant, transit-oriented development center Includes mixed-use bookend building opposite Rio Grande, framing 300 S Building could accommodate UTA administrative workspace Includes significant improvements to transit rider environment



Downtown Entertainment District

Granary District Redevelopment

FrontLine Headquarters

 Seismic Assessment Building systems obsolete or reaching end of useful life Significant renovation costs

Exploring Unique Solution

Leverage workspace need to deliver:

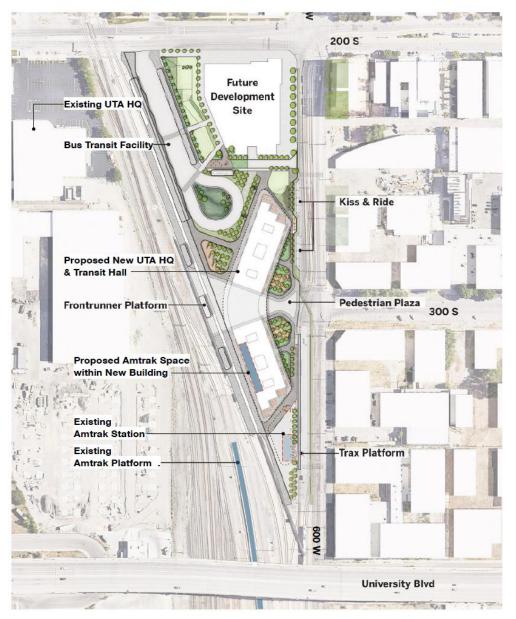
- Improved transit-rider environment
- Economic catalyst in distressed area
- Support for other community development efforts
- Improved transit-gateway
 experience

Strategize funding scenario to:

- Utilize TOD assets
- Explore alternative funding sources
- Avoid impact to UTA operations and other facility priorities
- Provide return to UTA



Site Plan & Aerial View from NW





Agenda Item 10.a.

Transit Hall

TRAIN IN

SIGNAGE

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Benefits

Utah Transit Authority

- Long-term administrative workspace solution
- Enhanced agency visibility and perception
- Achieve organizational excellence

Community

- Improved transit-rider environment
- Economic catalyst in distressed area
- Support other community development efforts
- Improved transit-gateway experience

Project Delivery

Self-Development

- Guide transit-related improvements
- Ensure viable, long-term investment
- Reduce costs and increase return
- Control outcome

Avoid impact to service and capital needs

- New building costs comparable to FLHQ renovation costs
- Utilize TOD assets and revenue
- Continue assessment and strategy to meet other facility needs