

# 2023 Capital Budget Amendment #1



# Summary of Request

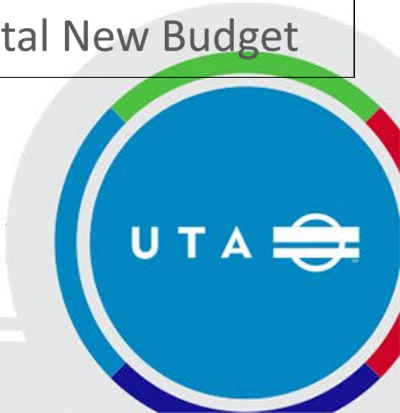
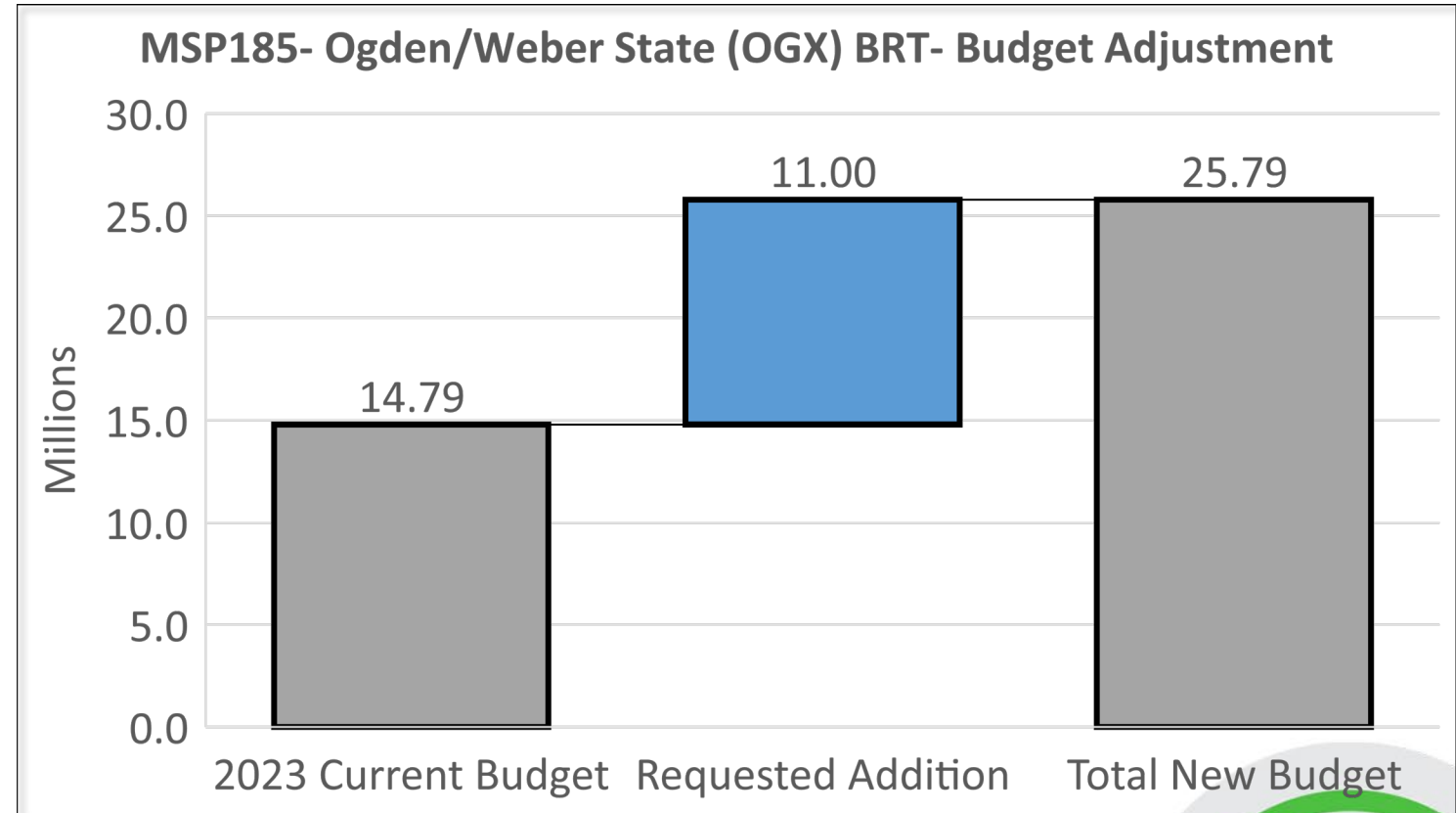
Request seeks to:

- Add \$11 M to MSP185 - Ogden/Weber State (OGX) BRT Project
- This corrects a budget preparation oversight and recognizes additional funding available to the project:
  - Additional fund request is 100% revenue backed from new and existing grants or local partner participation
  - Funds will be used to complete the project construction activities and fund potential property resolutions needed to finish out construction.
- Addition will have no impact on UTA's fund balance as adopted by the Board in the 2023 Final Budget



# MSP185- Ogden/Weber State (OGX) BRT Project

- Request seeks to add funding to advance and complete project
- Request adds \$11 M to the overall project budget. Funding Sources are shown below:
  - \$6.25 M from executed ARPA grant award
  - \$4.75 M from existing Small Starts Grant. To maintain match requirements, breakout is below:
    - \$2.85 M from original Small Starts Grant
    - \$1.90 M in Local Partner contributions/reimbursements
    - Federal match amount may fluctuate but is included in existing grant authorization



# Questions

