

Budget priorities outlined here affect you and your community. Guided by the newly adopted 2030 UTA Strategic Plan, UTA has developed our budget centering on the mission, vision, and five strategic priorities.

Mission

"We Move You"

The Utah Transit Authority moves Utah to a stronger economy, a cleaner environment, increased mobility, greater access to opportunity, and a better quality of life - all driven by safe, reliable transportation.

Vision

Leading Utah's mobility solutions and improving quality of life.

Strategic Priorities



Budget Overview

UTA's 2024 budget and supporting 5-year Capital plan were developed as the Agency was coming out of a time of economic uncertainty. Inflation had reached a 40-year high and interest rates are approaching levels last seen during the Great Recession of 2008. Year-over-year growth for costs of fuel and power, goods and services, parts, utilities, construction materials and other of providing service is significantly higher than in the recent past.

Offsetting these negative economic indicators, but creating a different and difficult challenge, are robust employment, historically low unemployment levels, and a resilient Utah economy. Recruiting and retaining employees in the competitive Utah economy is a challenge and an area of focus in this budget.

The 2024 budget includes \$424.5 million in operating expenses and \$230.4 million in capital investment to fund the provision of safe, convenient, and reliable service and key investments in our infrastructure. The budget includes federal, state, and local contributions from our partners.



Operating Budget Highlights

Support transit service growth, including UTA On Demand in South Salt Lake County and additional FrontRunner service

Funding for operator recruitment to continue to address ongoing labor market challenges

Support for maintaining system facilities cleanly and safely

Hepatitis B vaccination provision for employees whose work may put them at risk for infection

Accounting and financial support required for enhanced compliance and decision-making

Data integration and customer experience improvements to drive increased system efficiency and ease of customer use

Transit Connection Program to foster efforts across UTA to support customer information, rider support, and transit education

Support for social media and other communications with riders

Capital Budget Highlights

Focus on safety, security, reliability, and maintaining a state of good repair (SGR) for our revenue vehicles, infrastructure, and support systems.

Begin TRAX Blue Line vehicle replacements

Electric vehicle and charging infrastructure investment

Investment in technology and equipment to enhance operator and customer safety

Begin Midvalley Bus Rapid Transit system construction

Fare System replacement

Local partner support

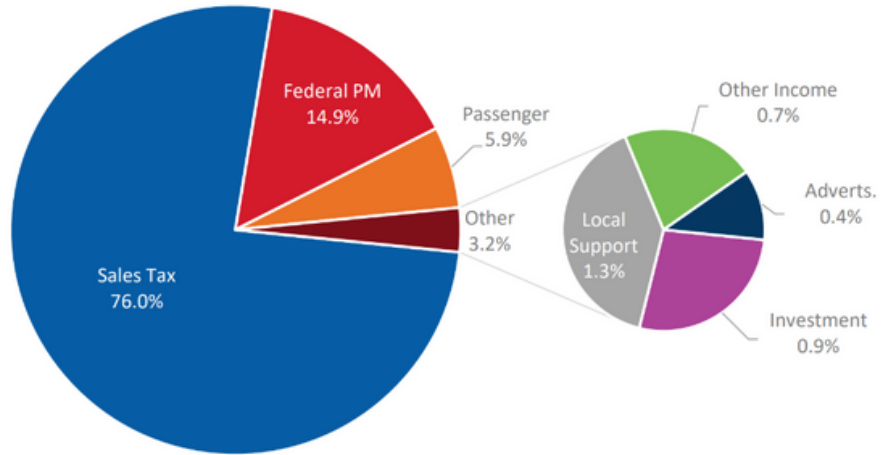


2024 Budget Summary

Operating Revenue Summary

UTA reports as a single enterprise fund and all revenues are collected in the UTA Operating Fund. Within this fund, UTA maintains two budgets - operations and capital. Transfers from the enterprise fund to the Capital program are made as necessary to support investment in the system. UTA receives operating revenues from multiple sources for a total revenue of \$649 million. Sales tax revenue at \$494 million (76% of total) represents the largest funding source for the 2024 budget. Federal preventive maintenance funds total \$97 million and passenger revenues total \$38 million. Other revenues include, in order of magnitude, local support, investment income, advertising, and other fees.

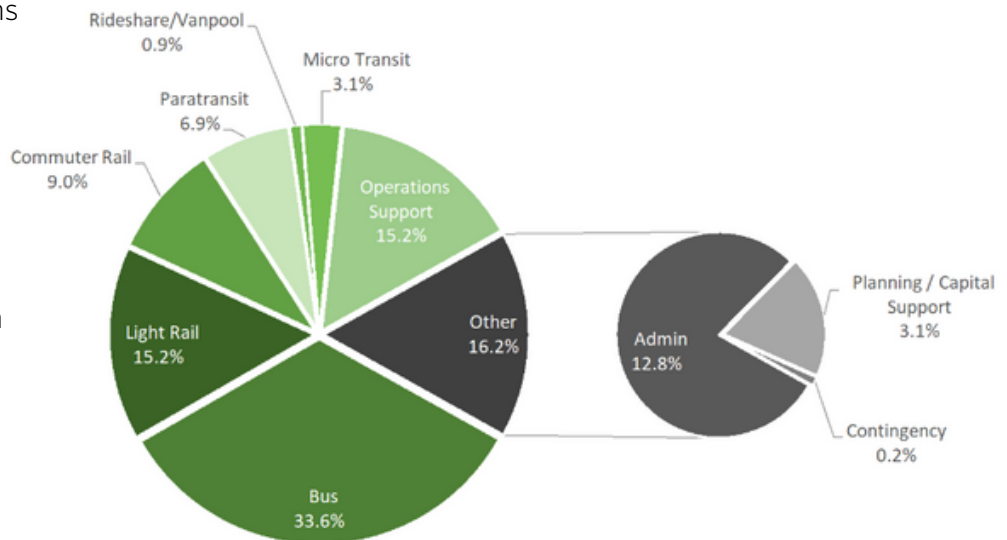
2024 Operating Revenues (\$649.2 million)



Operating Budget Summary

The 2024 Tentative Operating Budget includes almost \$343 million for operations and maintenance of the system (84% of total). These functions are represented in the green shaded segments in the graph. The "Other" functions (gray segments comprising 16 percent) include Management and Support, Planning/Capital Support, and \$1.0 million set aside to fund emerging/emergency needs.

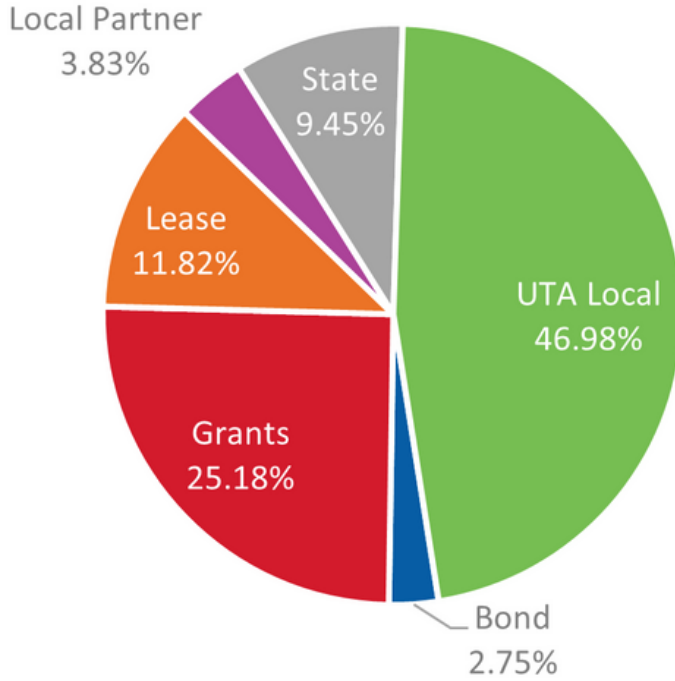
2024 Tentative Operating Budget (\$424.5 million)



2024 Budget Summary

Capital Budget Summary

2024 Capital Revenues (\$230.4 million)



2024 Major Capital Projects

Midvalley Connector
Electric Bus Fleet Expansion
Ogden/Weber Bus Rapid Transit
Rail Car Replacement
New South Jordan TRAX platform

Ways to Get Involved!

Review the complete 2024 Tentative Budget and comment between November 1, 2023 - December 1, 2023.

Submit your feedback in any of the following ways:

- Website Comment Form: www.rideuta.com/Budget
- Email: hearingofficer@rideuta.com
- Phone: 801-743-3882
- Mailing: Utah Transit Authority, C/O Jolisha Branch, 669 W 200 S, Salt Lake City, UT 84101

Public Hearing & Open House:

- Date & Time: Wednesday, November 1
 - Open House: 5-5:30pm; Public Hearing: 5:30pm
- Location: 669 West 200 South, Salt Lake City, UT.
- Join virtually: www.rideuta.com/Board-of-Trustees/Meetings

Complete information on the 2024 Tentative Budget can be found at www.rideuta.com/Budget.

