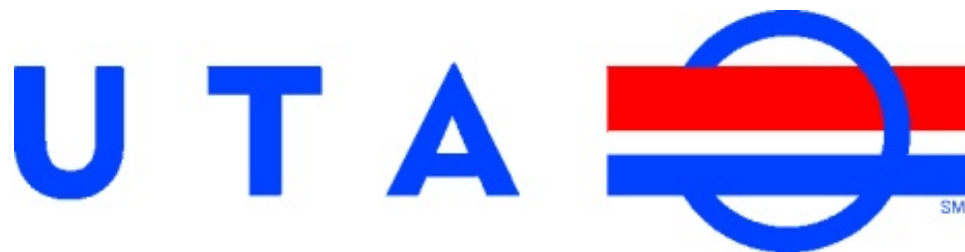


Utah Transit Authority
Financial Statement
(Unaudited)

October 31, 2021



KEY ITEM REPORT
(UNAUDITED)
As of October 31, 2021

EXHIBIT 1-1

	2021 YTD ACTUAL	2021 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (26,585,127)	\$ (27,286,000)	\$ (700,873)	-3%
2 Operating Expenses	251,601,830	270,130,793	18,528,963	7%
3 Net Operating Income (Loss)	<u>(225,016,703)</u>	<u>(242,844,793)</u>	<u>17,828,090</u>	<u>7%</u>
4 Capital Revenue	(79,205,447)	(202,365,128)	(123,159,682)	-61%
5 Capital Expenses	105,163,618	267,223,422	162,059,804	61%
6 Net Capital Income (Loss)	<u>(25,958,171)</u>	<u>(64,858,293)</u>	<u>38,900,122</u>	<u>60%</u>
7 Sales Tax	(342,947,261)	(297,037,102)	45,910,159	15%
8 Other Revenue	(225,155,075)	(155,814,167)	69,340,908	45%
9 Debt Service	74,269,444	74,360,032	90,588	0%
10 Sale of Assets	621,020	-	(621,020)	
11 Net Non-Operating Income (Loss)	<u>493,211,872</u>	<u>378,491,237</u>	<u>114,720,635</u>	<u>30%</u>
12 Contribution to Cash Balance	<u>\$ 242,236,998</u>	<u>\$ 70,788,151</u>	<u>\$ 171,448,847</u>	<u>242%</u>
13 Amortization	(157,127)			
14 Depreciation	119,767,353			
15 Total Non-cash Items	<u>\$ 119,610,226</u>			

STATISTICS

RIDERSHIP

2021 Actual	October 2021	October 2020	Difference	2021 YTD	2020 YTD	Difference
16 23,530,441	2,371,338	1,756,316	615,023	19,489,062	20,497,476	(1,008,414)

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 251,601,830
18 Less: Passenger Revenue	- (25,156,598)
19 Subtotal	226,445,232
20 Divided by: Ridership	÷ 19,489,062
21 Subsidy per Rider	<u>\$ 11.62</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)
As of October 31, 2021

EXHIBIT 1-2

BALANCE SHEET

	10/31/2021	10/31/2020
CURRENT ASSETS		
1 Cash	\$ 19,185,740	\$ 8,636,481
2 Investments (Unrestricted)	297,835,449	154,236,021
3 Investments (Restricted)	146,312,676	185,068,327
4 Receivables	73,883,681	74,654,562
5 Receivables - Federal Grants	92,782,039	37,711,373
6 Inventories	34,946,204	36,592,792
7 Prepaid Expenses	1,737,718	4,618,189
8 TOTAL CURRENT ASSETS	\$ 666,683,507	\$ 501,517,745
9 Property, Plant & Equipment (Net)	2,898,270,614	2,872,493,966
10 Other Assets	143,621,802	150,215,470
11 TOTAL ASSETS	\$ 3,708,575,923	\$ 3,524,227,181
12 Current Liabilities	91,560,078	\$ 100,922,763
14 Net Pension Liability	96,783,597	103,864,839
15 Outstanding Debt	2,394,341,045	2,444,985,429
16 Net Investment in Capital Assets	696,382,461	
17 Restricted Net Position	64,556,505	
18 Unrestricted Net Position	364,952,237	874,454,150
19 TOTAL LIABILITIES & EQUITY	\$ 3,708,575,923	\$ 3,524,227,181

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 Debt Service Reserves	\$ 3,242	\$ 3,835,398
21 2010/2015 Bond DSR Proceeds	338	18,656,989
22 2018 Bond Proceeds	13,276,947	20,302,340
23 2019 Bond Proceeds	64,348,021	69,548,109
24 Debt Service Interest Payable	53,166,809	46,731,913
25 Risk Contingency Fund	8,043,588	8,010,978
26 Catastrophic Risk Reserve Fund	1,100,598	
27 Box Elder County ROW (sales tax)	1,926,091	7,053,633
28 Joint Insurance Trust	-	7,975,894
29 Davis County Escrow	299,555	1,150,203
30 SL County Escrow	8	207,952
31 Amounts held in escrow	4,144,479	1,594,918
32 TOTAL RESTRICTED RESERVES	\$ 146,309,676	\$ 185,068,327
DESIGNATED GENERAL AND CAPITAL RESERVES		
33 General Reserves	\$ 58,778,000	\$ 57,600,000
34 Service Sustainability Reserves	9,796,000	9,600,000
35 Capital Reserve	44,338,000	37,500,000
36 Debt Reduction Reserve	30,000,000	30,000,000
37 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	\$ 142,912,000	\$ 134,700,000
38 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	\$ 289,221,676	\$ 319,768,327

SUMMARY FINANCIAL DATA

(UNAUDITED)

As of October 31, 2021

EXHIBIT 1-3

REVENUE & EXPENSES

	ACTUAL Oct-21	ACTUAL Oct-20	YTD 2021	YTD 2020
OPERATING REVENUE				
1 Passenger Revenue	\$ 3,036,843	\$ 2,715,017	\$ 25,156,598	\$ 28,589,521
2 Advertising Revenue	180,000	180,000	1,428,529	2,055,000
3 TOTAL OPERATING REVENUE	\$ 3,216,843	\$ 2,895,017	\$ 26,585,127	\$ 30,644,521
OPERATING EXPENSE				
4 Bus Service	\$ 9,093,894	\$ 8,055,192	\$ 89,404,521	\$ 84,922,315
5 Commuter Rail	1,969,525	1,771,129	18,816,770	17,673,381
6 Light Rail	2,617,434	2,669,310	31,466,617	29,002,728
7 Maintenance of Way	1,576,784	1,676,059	15,774,518	14,922,475
8 Paratransit Service	1,989,148	1,432,537	19,853,685	18,211,877
9 RideShare/Van Pool Services	130,523	281,916	2,967,374	2,657,497
10 Microtransit	325,086		1,749,252	
11 Operations Support	3,640,871	3,470,539	40,150,459	39,346,275
12 Administration	2,388,396	2,932,970	25,738,656	26,573,370
13 Planning/Capital Development/Real Estate	898,689	627,101	5,679,978	4,131,287
14 Non-Departmental	-		-	-
15 TOTAL OPERATING EXPENSE	\$ 24,630,350	\$ 22,916,753	\$ 251,601,830	\$ 237,441,205
16 NET OPERATING INCOME (LOSS)	\$ (21,413,507)	\$ (20,021,736)	\$ (225,016,703)	\$ (206,796,684)
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	(121,309)	(268,267)	(1,107,083)	(3,057,137)
18 Sales Tax Revenue ¹	(38,054,814)	(24,338,453)	(342,947,261)	(289,280,077)
19 Other Revenue	(587,350)	(1,108,735)	(7,760,412)	(8,911,237)
20 Fed Operations/Preventative Maint. Revenue	(25,193,732)	(17,281,791)	(216,287,580)	(129,403,328)
21 Bond Interest	7,240,169	7,464,390	73,163,771	78,132,067
22 Bond Interest UTCT	159,454	166,223	1,621,539	-
23 Bond Cost of Issuance/Fees	1,475	14,500	95,925	1,118,350
24 Lease Interest	95,766	660,640	1,009,748	7,340,349
25 Sale of Assets	(154,964)	(3,148,628)	621,020	(1,467,927)
26 TOTAL NON-OPERATING EXPENSE	\$ (56,615,305)	\$ (37,840,121)	\$ (491,590,333)	\$ (345,528,940)
27 CONTRIBUTION TO RESERVES	\$ 35,201,798	\$ 17,818,385	\$ 266,573,630	\$ 138,732,256
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(378,378)	(316,206)	(3,769,834)	(5,153,888)
28 Bond Refunding Cost Amortization	293,695	274,240	2,936,945	3,379,127
29 Future Revenue Cost Amortization	67,576	67,576	675,762	675,762
30 Depreciation	11,655,986	25,877,052	119,767,353	124,062,946
31 NET OTHER EXPENSES (NON-CASH)	\$ 11,638,879	\$ 25,902,662	\$ 119,610,226	\$ 122,963,947

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT
(UNAUDITED)

EXHIBIT 1-4

As of October 31, 2021

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Oct-21	Oct-21	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,036,843)	\$ (2,791,000)	\$ 245,843	9%
2 Advertising Revenue	(180,000)	(110,000)	70,000	64%
3 TOTAL OPERATING REVENUE	\$ (3,216,843)	\$ (2,901,000)	\$ 315,843	-11%
OPERATING EXPENSE				
4 Bus Service	\$ 9,093,894	\$ 8,957,005	\$ (136,889)	-2%
5 Commuter Rail	1,969,525	2,046,947	77,422	4%
6 Light Rail	2,617,434	3,420,587	803,153	23%
7 Maintenance of Way	1,576,784	1,658,943	82,159	5%
8 Paratransit Service	1,989,148	2,007,669	18,521	1%
9 RideShare/Van Pool Services	130,523	303,713	173,190	57%
10 Microtransit	325,086	371,001	45,915	12%
11 Operations Support	3,640,871	4,420,670	779,799	18%
12 Administration	2,388,396	3,873,509	1,485,113	38%
13 Planning/Capital Development/Real Estate	898,689	467,014	(431,675)	-92%
14 Non-Departmental	-	-	-	
15 TOTAL OPERATING EXPENSE	\$ 24,630,350	\$ 27,527,058	\$ 2,896,708	11%
16 NET OPERATING INCOME (LOSS)	\$ (21,413,507)	\$ (24,626,058)	\$ 3,212,551	-13%
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	\$ (121,309)	\$ (400,583)	\$ (279,274)	-70%
18 Sales Tax Revenue	(38,054,814)	(29,271,051)	8,783,763	30%
19 Other Revenue	(587,350)	(888,583)	(301,233)	-34%
20 Fed Operations/Preventative Maint. Revenue	(25,193,732)	(14,292,250)	10,901,482	76%
21 Bond Interest	7,240,169	7,000,203	(239,966)	-3%
22 Bond Interest UTCT	159,454	163,966	4,512	3%
23 Bond Cost of Issuance/Fees	1,475	6,750	5,275	78%
24 Lease Interest	95,766	114,021	18,255	16%
25 Sale of Assets	(154,964)	-	154,964	
26 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (56,615,305)	\$ (37,567,527)	\$ 19,047,778	51%
27 CONTRIBUTION TO RESERVES	\$ 35,201,798	\$ 12,941,469		

BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)

EXHIBIT 1-4A

As of October 31, 2021

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Oct-21	Oct-21	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 140,822	\$ 240,637	\$ 99,815	41%
2 Executive Director	410,150	657,569	247,419	38%
3 Chief Planning and Engagement Officer	939,594	967,124	27,530	3%
4 Chief Finance Officer	978,720	1,058,838	80,118	8%
5 Chief Operating Officer	19,382,521	21,645,697	2,263,176	10%
6 Chief People Officer	626,510	670,968	44,458	7%
7 Chief Development Officer	635,783	603,884	(31,899)	-5%
8 Chief Enterprise Strategy Officer	1,516,250	1,682,341	166,091	10%
9 Non-Departmental	-	-	-	
10 TOTAL OPERATING EXPENSE	<u>\$ 24,630,350</u>	<u>\$ 27,527,058</u>	<u>\$ 2,896,708</u>	11%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Oct-21	Oct-21	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 2,050,666	\$ 2,281,011	\$ 230,345	10%
2 Executive Director	6,269,103	6,575,700	306,597	5%
3 Chief Planning and Engagement Officer	6,826,194	9,041,664	2,215,470	25%
4 Chief Finance Officer	9,720,101	11,189,363	1,469,262	13%
5 Chief Operating Officer	202,225,364	212,228,765	10,003,401	5%
6 Chief People Officer	6,007,043	6,685,313	678,270	10%
7 Chief Development Officer	4,417,934	5,102,786	684,852	13%
8 Chief Enterprise Strategy Officer	14,085,425	16,479,358	2,393,933	15%
9 Non-Departmental	-	546,833	546,833	100%
10 TOTAL OPERATING EXPENSE	<u>\$251,601,830</u>	<u>\$ 270,130,793</u>	<u>\$ 18,528,963</u>	7%

BUDGET TO ACTUAL REPORT
(UNAUDITED)

EXHIBIT 1-5

As of October 31, 2021

YEAR TO DATE

	ACTUAL Oct-21	BUDGET Oct-21	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (25,156,598)	\$ (26,186,000)	\$ (1,029,402)	-4%
2 Advertising Revenue	(1,428,529)	(1,100,000)	328,529	30%
3 TOTAL OPERATING REVENUE	\$ (26,585,127)	\$ (27,286,000)	\$ (700,873)	-3%
OPERATING EXPENSE				
4 Bus Service	\$ 89,404,521	\$ 90,221,775	\$ 817,254	1%
5 Commuter Rail	18,816,770	20,071,170	1,254,400	6%
6 Light Rail	31,466,617	33,911,803	2,445,186	7%
7 Maintenance of Way	15,774,518	16,369,007	594,489	4%
8 Paratransit Service	19,853,685	19,995,575	141,890	1%
9 RideShare/Van Pool Services	2,967,374	3,037,138	69,764	2%
10 Microtransit	1,749,252	2,625,746	876,494	33%
11 Operations Support	40,150,459	44,260,848	4,110,389	9%
12 Administration	25,738,656	33,894,823	8,156,167	24%
13 Planning/Capital Development/Real Estate	5,679,978	5,196,075	(483,903)	-9%
14 Non-Departmental	-	546,833	546,833	100%
15 TOTAL OPERATING EXPENSE	\$ 251,601,830	\$ 270,130,793	\$ 18,528,963	7%
16 NET OPERATING INCOME (LOSS)	\$ (225,016,703)	\$ (242,844,793)	\$ 17,828,090	7%
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	\$ (1,107,083)	\$ (4,005,833)	\$ 2,898,750	-72%
18 Sales Tax Revenue	(342,947,261)	(297,037,102)	(45,910,159)	15%
19 Other Revenue	(7,760,412)	(8,885,833)	1,125,421	-13%
20 Fed Operations/Preventative Maint. Revenue	(216,287,580)	(142,922,500)	(73,365,080)	51%
21 Bond Interest	73,163,771	71,589,593	(1,574,178)	-2%
22 Bond Interest UTCT	1,621,539	1,639,660	18,121	1%
23 Bond Cost of Issuance/Fees	95,925	57,050	(38,875)	-68%
24 Lease Interest	1,009,748	1,073,728	63,980	6%
25 Sale of Assets	621,020	-	(621,020)	
26 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (491,590,333)	\$ (378,491,237)	\$ 113,099,096	30%
27 CONTRIBUTION TO RESERVES	\$ 266,573,630	\$ 135,646,444		

CAPITAL PROJECTS
(UNAUDITED)
As of October 31, 2021

EXHIBIT 1-6

	2021 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 4,260,225	\$ 47,286,015	9.0%
2 INFORMATION TECHNOLOGY	3,400,987	21,058,786	16.1%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	1,672,534	5,419,280	30.9%
4 CAPITAL PROJECTS	20,464,604	100,404,126	20.4%
5 AIRPORT STATION RELOCATION	7,452,172	9,453,807	78.8%
6 STATE OF GOOD REPAIR	20,585,416	37,374,436	55.1%
7 DEPOT DISTRICT	19,110,556	32,400,124	59.0%
8 OGDEN/WEBER STATE BRT	21,429,000	52,580,513	40.8%
9 TIGER	6,788,124	14,691,019	46.2%
10 TOTAL	<u>\$ 105,163,618</u>	<u>\$ 320,668,106</u>	32.8%
REVENUES			
11 GRANT	\$ 38,327,049	\$ 85,192,380	45.0%
12 STATE CONTRIBUTION	2,185,275	13,914,417	15.7%
13 LEASES (PAID TO DATE)	10,040,437	51,875,592	19.4%
14 BONDS	17,048,881	61,439,830	27.7%
15 LOCAL PARTNERS	11,603,804	30,415,935	38.2%
16 UTA FUNDING	25,958,171	77,829,952	33.4%
17 TOTAL	<u>\$ 105,163,618</u>	<u>\$ 320,668,106</u>	32.8%

FAREBOX RECOVERY & SPR
(UNAUDITED)
As of October 31, 2021

EXHIBIT 1-7

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Oct-21	Oct-20	2021	2020
UTA				
Fully Allocated Costs	24,630,350	22,916,754	251,601,830	237,441,734
Passenger Farebox Revenue	3,036,843	2,715,017	25,156,597	28,589,522
Passengers	2,371,338	1,756,316	19,489,062	20,497,476
Farebox Recovery Ratio	12.3%	11.8%	10.0%	12.0%
Actual Subsidy per Rider	\$9.11	\$11.50	\$11.62	\$10.19
BUS SERVICE				
Fully Allocated Costs	12,755,094	11,442,989	125,630,155	119,780,877
Passenger Farebox Revenue	1,392,547	1,252,713	12,048,613	12,966,356
Passengers	1,196,983	949,518	10,154,727	10,506,968
Farebox Recovery Ratio	10.9%	10.9%	9.6%	10.8%
Actual Subsidy per Rider	\$9.49	\$10.73	\$11.19	\$10.17
LIGHT RAIL SERVICE				
Fully Allocated Costs	6,366,413	6,196,465	69,678,083	62,871,982
Passenger Farebox Revenue	623,491	661,938	5,539,285	7,382,496
Passengers	850,085	592,701	6,735,816	7,199,359
Farebox Recovery Ratio	9.8%	10.7%	7.9%	11.7%
Actual Subsidy per Rider	\$6.76	\$9.34	\$9.52	\$7.71
COMMUTER RAIL SERVICE				
Fully Allocated Costs	2,979,637	3,147,501	29,243,668	29,875,754
Passenger Farebox Revenue	391,969	379,721	3,326,185	4,723,561
Passengers	219,462	136,165	1,656,658	1,812,304
Farebox Recovery Ratio	13.2%	12.1%	11.4%	15.8%
Actual Subsidy per Rider	\$11.79	\$20.33	\$15.64	\$13.88
PARATRANSIT				
Fully Allocated Costs	2,174,200	1,643,023	21,790,128	20,170,146
Passenger Farebox Revenue	363,898	187,579	1,730,432	672,375
Passengers	59,668	33,427	451,120	357,458
Farebox Recovery Ratio	16.7%	11.4%	7.9%	3.3%
Actual Subsidy per Rider	\$30.34	\$43.54	\$44.47	\$54.55
RIDESHARE				
Fully Allocated Costs	355,006	486,776	5,259,797	4,742,974
Passenger Farebox Revenue	264,938	233,067	2,512,081	2,844,733
Passengers	45,140	44,505	490,741	621,387
Farebox Recovery Ratio	74.6%	47.9%	47.8%	60.0%
Actual Subsidy per Rider	\$2.00	\$5.70	\$5.60	\$3.05

FAREBOX RECOVERY & SPR
(UNAUDITED)
As of October 31, 2021

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Oct-21	Oct-20	2021	2020
FULLY ALLOCATED COSTS				
Bus Service	\$12,755,094	\$11,442,989	\$125,630,155	\$119,780,877
Light Rail Service	\$6,366,413	\$6,196,465	\$69,678,083	\$62,871,982
Commuter Rail Service	\$2,979,637	\$3,147,501	\$29,243,668	\$29,875,754
Paratransit	\$2,174,200	\$1,643,023	\$21,790,128	\$20,170,146
Rideshare	\$355,006	\$486,776	\$5,259,797	\$4,742,974
UTA	\$24,630,350	\$22,916,754	\$251,601,830	\$237,441,734
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,392,547	\$1,252,713	\$12,048,613	\$12,966,356
Light Rail Service	\$623,491	\$661,938	\$5,539,285	\$7,382,496
Commuter Rail Service	\$391,969	\$379,721	\$3,326,185	\$4,723,561
Paratransit	\$363,898	\$187,579	\$1,730,432	\$672,375
Rideshare	\$264,938	\$233,067	\$2,512,081	\$2,844,733
UTA	\$3,036,843	\$2,715,017	\$25,156,597	\$28,589,522
PASSENGERS				
Bus Service	1,196,983	949,518	10,154,727	10,506,968
Light Rail Service	850,085	592,701	6,735,816	7,199,359
Commuter Rail Service	219,462	136,165	1,656,658	1,812,304
Paratransit	59,668	33,427	451,120	357,458
Rideshare	45,140	44,505	490,741	621,387
UTA	2,371,338	1,756,316	19,489,062	20,497,476
FAREBOX RECOVERY RATIO				
Bus Service	10.9%	10.9%	9.6%	10.8%
Light Rail Service	9.8%	10.7%	7.9%	11.7%
Commuter Rail Service	13.2%	12.1%	11.4%	15.8%
Paratransit	16.7%	11.4%	7.9%	3.3%
Rideshare	74.6%	47.9%	47.8%	60.0%
UTA	12.3%	11.8%	10.0%	12.0%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$9.49	\$10.73	\$11.19	\$10.17
Light Rail Service	\$6.76	\$9.34	\$9.52	\$7.71
Commuter Rail Service	\$11.79	\$20.33	\$15.64	\$13.88
Paratransit	\$30.34	\$43.54	\$44.47	\$54.55
Rideshare	\$2.00	\$5.70	\$5.60	\$3.05
UTA	\$9.11	\$11.50	\$11.62	\$10.19

SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)

EXHIBIT 1-9

As of October 31, 2021

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 92,782,039	\$ 92,782,039	-	-	-	-
2 Sales Tax Contributions	63,887,334	35,198,469	\$ 28,688,865	-	-	-
3 Warranty Recovery	1,666,914					
4 Build America Bond Subsidies	3,703,750	740,750	740,750	\$ 740,750	\$ 740,750	\$ 740,750
5 Product Sales and Development	3,677,690	346,285	37,603	3,351,125	3,896	(61,219)
6 Pass Sales	79,920	180,251	(2,253)	(93,253)	(2,465)	(2,360)
7 Property Management	54,111	39,873	13,334	-	-	904
8 Vanpool/Rideshare	148,369	45,425	7,170	2,635	521	92,618
9 Salt Lake City Agreement	364,356	364,356	-	-	-	-
10 Planning	6,674	-	-	-	-	6,674
11 Capital Development Agreement:	-	-	-	-	-	-
12 Other	294,563	1,961,477	-	-	-	-
13 Total	\$ 166,665,720	\$ 131,658,925	\$ 29,485,469	\$ 4,001,257	\$ 742,702	\$ 777,367

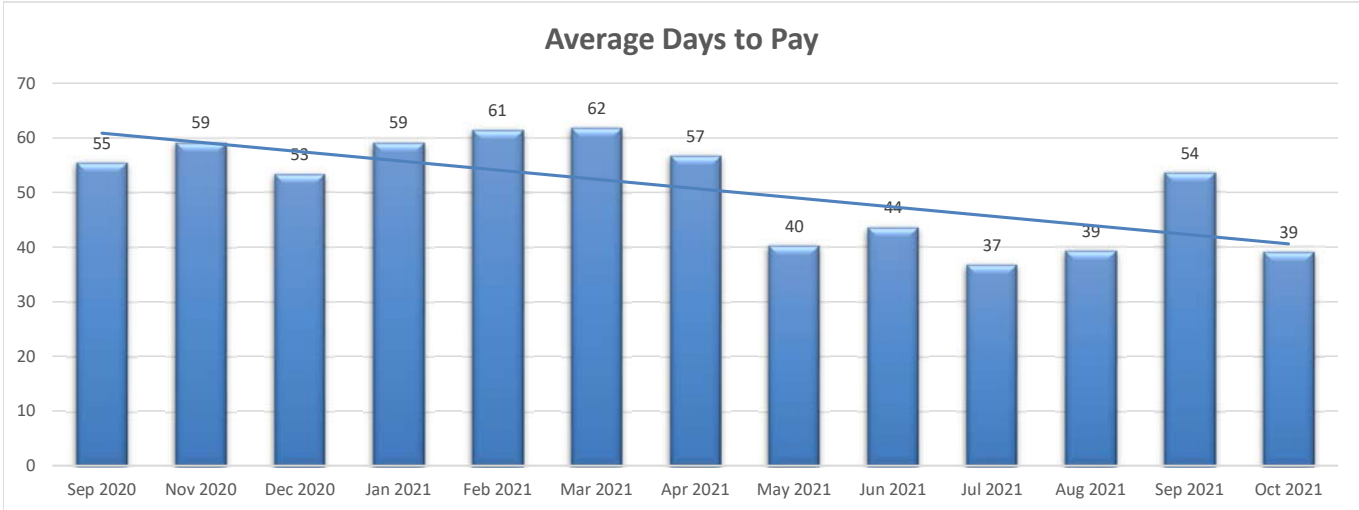
Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	55.1%	44.9%	0.0%	0.0%	0.0%	0.0%
16 Warranty Recovery	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
18 Product Sales and Development	9.4%	1.0%	91.1%	0.1%	-1.7%	
19 Pass Sales	225.5%	-2.8%	-116.7%	-3.1%	-3.0%	
20 Property Management	73.7%	24.6%	0.0%	0.0%	1.7%	
21 Vanpool/Rideshare	30.6%	4.8%	1.8%	0.4%	62.4%	
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%	
23 Planning	0.0%	0.0%	0.0%	0.0%	100.0%	
24 Capital Development Agreements						
25 Other						
26 Total		79.0%	17.7%	2.4%	0.4%	0.5%

¹ Federal preventive maintenance funds, federal RideShare funds, and federal CARES Act, CRRSA, ARPA funding

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
 FROM SEPTEMBER 1, 2021 THROUGH SEPTEMBER 30, 2021
 (UNAUDITED)

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
R2021-04-01		ROCKY MOUNTAIN POWER	362894	10/6/2021	500,236.68
F-R 199(235)	9/30/2021	FIRST AMERICAN TITLE INSURANCE	888363	10/6/2021	296,600.00
20-3382VW	3/2/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	888435	10/6/2021	230,157.38
18-2851	9/1/2018	ALLIANT INSURANCE SERVICES	888436	10/6/2021	796,102.55
18-2398TP	4/11/2018	GRANITE CONSTRUCTION COMPANY	888437	10/6/2021	2,450,116.09
R2021-04-01		PEHP	ZION-ACH	10/6/2021	229,367.69
R2021-04-01		SELECT HEALTH	ZION-ACH	10/6/2021	665,702.04
R2021-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	10/7/2021	265,692.00
R2021-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	10/7/2021	865,421.00
20-3401VW	4/6/2021	PAULSEN CONSTRUCTION, INC	888521	10/13/2021	246,709.30
16-1846TP	10/7/2016	STACY AND WITBECK, INC.	888522	10/13/2021	5,704,154.35
R2021-04-01		ROCKY MOUNTAIN POWER	363230	10/20/2021	455,326.02
19-0312PP	8/19/2020	MOTOR COACH INDUSTRIES INC.	363307	10/20/2021	696,785.96
21-3410VW	5/28/2021	KIMLEY-HORN AND ASSOCIATES	888591	10/20/2021	243,794.38
19-03125BM	12/23/2019	RHINEHART OIL CO. INC.	888592	10/20/2021	620,390.95
R2021-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	10/21/2021	266,543.00
R2021-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	10/21/2021	869,188.00
19-0317PP	12/23/2019	MODERN COMMUNICATIONS SYSTEMS	363414	10/27/2021	302,519.96
20-3382VW	3/2/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	888681	10/27/2021	242,845.46
R2021-04-02		SIEMENS MOBILITY, INC.	888682	10/27/2021	252,756.89
21-3508VW	10/13/2021	UTAH DEPT OF TRANSPORTATION (UDOT)	888683	10/27/2021	406,099.00
18-2705TP	5/4/2018	KIEWIT INFRASTRUCTURE WEST CO.	888684	10/27/2021	2,125,297.95
18-2741	8/23/2018	BIG-D CONSTRUCTION	888685	10/27/2021	2,677,305.74



FAREBOX RECOVERY & IPR	CURRENT MONTH		YEAR TO
UTA			
Fully Allocated Costs	24,630,350	22,916,754	251,601,830
Passenger Farebox Revenue	3,036,843	2,715,017	25,156,597
Passengers	2,371,338	1,756,316	19,489,062
Farebox Recovery Ratio	12.3%	11.8%	10.0%
Actual Subsidy per Rider	\$ 9.11	\$ 11.50	\$ 11.62
BUS SERVICE			
Fully Allocated Costs	12,755,094	11,442,989	125,630,155
Passenger Farebox Revenue	1,392,547	1,252,713	12,048,613
Passengers	1,196,983	949,518	10,154,727
Farebox Recovery Ratio	10.9%	10.9%	9.6%
Actual Subsidy per Rider	\$ 9.49	\$ 10.73	\$ 11.19
LIGHT RAIL SERVICE			
Fully Allocated Costs	6,366,413	6,196,465	69,678,083
Passenger Farebox Revenue	623,491	661,938	5,539,285
Passengers	850,085	592,701	6,735,816
Farebox Recovery Ratio	9.8%	10.7%	7.9%
Actual Subsidy per Rider	\$ 6.76	\$ 9.34	\$ 9.52
COMMUTER RAIL SERVICE			
Fully Allocated Costs	2,979,637	3,147,501	29,243,668
Passenger Farebox Revenue	391,969	379,721	3,326,185
Passengers	219,462	136,165	1,656,658
Farebox Recovery Ratio	13.2%	12.1%	11.4%
Actual Subsidy per Rider	\$ 11.79	\$ 20.33	\$ 15.64
PARATRANSIT			
Fully Allocated Costs	2,174,200	1,643,023	21,790,128
Passenger Farebox Revenue	363,898	187,579	1,730,432
Passengers	59,668	33,427	451,120
Farebox Recovery Ratio	16.7%	11.4%	7.9%
Actual Subsidy per Rider	\$ 30.34	\$ 43.54	\$ 44.47
RIDESHARE			
Fully Allocated Costs	355,006	486,776	5,259,797
Passenger Farebox Revenue	264,938	233,067	2,512,081
Passengers	45,140	44,505	490,741
Farebox Recovery Ratio	74.6%	47.9%	47.8%
Actual Subsidy per Rider	\$ 2.00	\$ 5.70	\$ 5.60