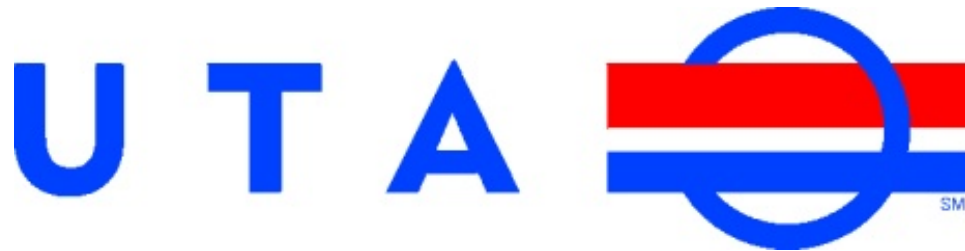


**Utah Transit Authority**  
**Financial Statement**  
(Unaudited)

November 30, 2021



KEY ITEM REPORT  
(UNAUDITED)  
As of November 30, 2021

EXHIBIT 1-1

	2021 YTD ACTUAL	2021 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (29,464,817)	\$ (30,190,000)	\$ (725,183)	-2%
2 Operating Expenses	281,292,177	297,239,843	15,947,666	5%
3 Net Operating Income (Loss)	<u>(251,827,360)</u>	<u>(267,049,843)</u>	<u>15,222,483</u>	<u>6%</u>
4 Capital Revenue	(92,710,831)	(222,601,641)	(129,890,810)	-58%
5 Capital Expenses	127,791,999	293,945,764	166,153,765	57%
6 Net Capital Income (Loss)	<u>(35,081,167)</u>	<u>(71,344,123)</u>	<u>36,262,956</u>	<u>51%</u>
7 Sales Tax	(376,938,550)	(327,298,791)	49,639,759	15%
8 Other Revenue	(242,017,997)	(171,395,583)	70,622,414	41%
9 Debt Service	83,273,688	81,644,479	(1,629,209)	-2%
10 Sale of Assets	(5,264,120)	-	5,264,120	
11 Net Non-Operating Income (Loss)	<u>540,946,979</u>	<u>417,049,895</u>	<u>123,897,084</u>	<u>30%</u>
12 Contribution to Cash Balance	<u>\$ 254,038,452</u>	<u>\$ 78,655,930</u>	<u>\$ 175,382,522</u>	<u>223%</u>
13 Amortization	(174,235)			
14 Depreciation	132,151,183			
15 Total Non-cash Items	<u>\$ 131,976,948</u>			

STATISTICS

RIDERSHIP

2021 Actual	November 2021	November 2020	Difference	2021 YTD	2020 YTD	Difference
16 23,530,441	2,339,116	1,497,422	841,694	21,828,177	21,994,898	(166,720)

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 281,292,177
18 Less: Passenger Revenue	- (27,856,288)
19 Subtotal	253,435,889
20 Divided by: Ridership	÷ 21,828,177
21 Subsidy per Rider	<u>\$ 11.61</u>

SUMMARY FINANCIAL DATA  
(UNAUDITED)  
As of November 30, 2021

EXHIBIT 1-2

BALANCE SHEET

	11/30/2021	11/30/2020
<b>CURRENT ASSETS</b>		
1 Cash	\$ 16,267,937	\$ 10,852,502
2 Investments (Unrestricted)	299,592,151	166,545,541
3 Investments (Restricted)	140,422,285	187,363,728
4 Receivables	72,658,480	68,032,090
5 Receivables - Federal Grants	109,084,013	36,595,881
6 Inventories	35,054,758	36,595,130
7 Prepaid Expenses	2,063,784	5,982,673
8 <b>TOTAL CURRENT ASSETS</b>	<b>\$ 675,143,408</b>	<b>\$ 511,967,545</b>
9 Property, Plant & Equipment (Net)	2,913,608,281	2,874,575,043
10 Other Assets	145,914,557	154,354,874
11 <b>TOTAL ASSETS</b>	<b>\$ 3,734,666,246</b>	<b>\$ 3,540,897,462</b>
12 Current Liabilities	115,051,849	\$ 112,053,292
14 Net Pension Liability	96,783,597	103,864,839
15 Outstanding Debt	2,389,031,696	2,443,844,853
16 Net Investment in Capital Assets	710,860,185	
17 Restricted Net Position	66,954,032	
18 Unrestricted Net Position	355,984,887	881,134,478
19 <b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 3,734,666,246</b>	<b>\$ 3,540,897,462</b>

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

<b>RESTRICTED RESERVES</b>		
20 Debt Service Reserves	\$ 3,242	\$ 9,664
21 2010/2015 Bond DSR Proceeds	338	15,907,794
22 2018 Bond Proceeds	9,167,195	20,311,478
23 2019 Bond Proceeds	60,211,654	69,578,803
24 Debt Service Interest Payable	55,426,710	55,901,375
25 Risk Contingency Fund	8,048,886	8,014,392
26 Catastrophic Risk Reserve Fund	1,100,912	
27 Box Elder County ROW (sales tax)	2,022,213	7,123,503
28 Joint Insurance Trust	-	7,563,048
29 Davis County Escrow	299,645	1,150,710
30 SL County Escrow	8	208,043
31 Amounts held in escrow	4,144,481	1,594,918
32 <b>TOTAL RESTRICTED RESERVES</b>	<b>\$ 140,425,284</b>	<b>\$ 187,363,728</b>
<b>DESIGNATED GENERAL AND CAPITAL RESERVES</b>		
33 General Reserves	\$ 58,778,000	\$ 57,600,000
34 Service Sustainability Reserves	9,796,000	9,600,000
35 Capital Reserve	44,338,000	41,250,000
36 Debt Reduction Reserve	30,000,000	30,000,000
37 <b>TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES</b>	<b>\$ 142,912,000</b>	<b>\$ 138,450,000</b>
38 <b>TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS</b>	<b>\$ 283,337,284</b>	<b>\$ 325,813,728</b>

## SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of November 30, 2021

## REVENUE &amp; EXPENSES

	ACTUAL Nov-21	ACTUAL Nov-20	YTD 2021	YTD 2020
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ 2,699,690	\$ 2,391,845	\$ 27,856,288	\$ 30,981,366
2 Advertising Revenue	180,000	90,000	1,608,529	2,145,000
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ 2,879,690</b>	<b>\$ 2,481,845</b>	<b>\$ 29,464,817</b>	<b>\$ 33,126,366</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 10,138,315	\$ 8,118,142	\$ 99,542,836	\$ 93,040,457
5 Commuter Rail	2,101,846	1,789,282	20,918,616	19,462,663
6 Light Rail	4,218,024	2,590,287	35,684,641	31,593,015
7 Maintenance of Way	1,493,895	1,253,226	17,268,413	16,175,701
8 Paratransit Service	1,896,963	2,181,021	21,750,648	20,392,898
9 RideShare/Van Pool Services	358,972	301,839	3,326,346	2,959,336
10 Microtransit	434,238		2,183,490	
11 Operations Support	4,695,507	3,644,505	44,845,966	42,990,780
12 Administration	3,633,717	2,492,099	29,372,373	29,065,469
13 Planning/Capital Development/Real Estate	718,870	339,469	6,398,848	4,470,756
14 Non-Departmental	-	-	-	-
15 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 29,690,347</b>	<b>\$ 22,709,870</b>	<b>\$ 281,292,177</b>	<b>\$ 260,151,075</b>
16 <b>NET OPERATING INCOME (LOSS)</b>	<b>\$ (26,810,657)</b>	<b>\$ (20,228,025)</b>	<b>\$ (251,827,360)</b>	<b>\$ (227,024,709)</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
17 Investment Revenue	(149,916)	(155,432)	(1,256,999)	(3,212,569)
18 Sales Tax Revenue <sup>1</sup>	(33,991,289)	(28,097,814)	(376,938,550)	(317,377,891)
19 Other Revenue	(707,864)	(664,909)	(8,468,276)	(9,576,146)
20 Fed Operations/Preventative Maint. Revenue	(16,005,142)	(14,826,815)	(232,292,722)	(144,230,143)
21 Bond Interest	7,214,518	7,310,521	80,378,289	85,442,588
22 Bond Interest UTCT	152,441	166,223	1,773,980	1,825,881
23 Bond Cost of Issuance/Fees	1,695,033	470,901	1,790,958	1,589,251
24 Lease Interest	94,693	661,675	1,104,441	8,002,024
25 Sale of Assets	(5,885,140)	(90,013)	(5,264,120)	(1,557,940)
26 <b>TOTAL NON-OPERATING EXPENSE</b>	<b>\$ (47,582,666)</b>	<b>\$ (35,225,663)</b>	<b>\$ (539,172,999)</b>	<b>\$ (379,094,945)</b>
27 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ 20,772,009</b>	<b>\$ 14,997,638</b>	<b>\$ 287,345,639</b>	<b>\$ 152,070,236</b>
<b>OTHER EXPENSES (NON-CASH)</b>				
27 Bond Premium/Discount Amortization	(378,378)	(673,189)	(4,148,212)	(5,827,077)
28 Bond Refunding Cost Amortization	293,694	295,126	3,230,639	3,674,253
29 Future Revenue Cost Amortization	67,576	67,576	743,338	743,338
30 Depreciation	12,383,830	10,989,040	132,151,183	135,051,986
31 <b>NET OTHER EXPENSES (NON-CASH)</b>	<b>\$ 12,366,722</b>	<b>\$ 10,678,553</b>	<b>\$ 131,976,948</b>	<b>\$ 133,642,500</b>

<sup>1</sup> Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT  
(UNAUDITED)

EXHIBIT 1-4

As of November 30, 2021

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Nov-21	Nov-21	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (2,699,690)	\$ (2,791,000)	\$ (91,310)	-3%
2 Advertising Revenue	(180,000)	(113,000)	67,000	59%
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (2,879,690)</b>	<b>\$ (2,904,000)</b>	<b>\$ (24,310)</b>	<b>1%</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 10,138,315	\$ 8,835,418	\$ (1,302,897)	-15%
5 Commuter Rail	2,101,846	1,960,622	(141,224)	-7%
6 Light Rail	4,218,024	3,418,014	(800,010)	-23%
7 Maintenance of Way	1,493,895	1,630,102	136,207	8%
8 Paratransit Service	1,896,963	2,007,669	110,706	6%
9 RideShare/Van Pool Services	358,972	303,713	(55,259)	-18%
10 Microtransit	434,238	270,527	(163,711)	
11 Operations Support	4,695,507	4,411,885	(283,622)	-6%
12 Administration	3,633,717	3,819,236	185,519	5%
13 Planning/Capital Development/Real Estate	718,870	451,864	(267,006)	-59%
14 Non-Departmental	-	-	-	
15 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 29,690,347</b>	<b>\$ 27,109,050</b>	<b>\$ (2,581,297)</b>	<b>-10%</b>
16 <b>NET OPERATING INCOME (LOSS)</b>	<b>\$ (26,810,657)</b>	<b>\$ (24,205,050)</b>	<b>\$ (2,605,607)</b>	<b>11%</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
17 Investment Revenue	\$ (149,916)	\$ (400,583)	\$ (250,667)	-63%
18 Sales Tax Revenue	(33,991,289)	(30,261,689)	3,729,600	12%
19 Other Revenue	(707,864)	(888,583)	(180,719)	-20%
20 Fed Operations/Preventative Maint. Revenue	(16,005,142)	(14,292,250)	1,712,892	12%
21 Bond Interest	7,214,518	7,000,203	(214,315)	-3%
22 Bond Interest UTCT	152,441	163,966	11,525	7%
23 Bond Cost of Issuance/Fees	1,695,033	7,500	(1,687,533)	-22500%
24 Lease Interest	94,693	112,778	18,085	16%
25 Sale of Assets	(5,885,140)	-	5,885,140	
26 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b>\$ (47,582,666)</b>	<b>\$ (38,558,658)</b>	<b>\$ 9,024,008</b>	<b>23%</b>
27 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ 20,772,009</b>	<b>\$ 14,353,608</b>		

BUDGET TO ACTUAL REPORT BY CHIEF  
(UNAUDITED)

EXHIBIT 1-4A

As of November 30, 2021

**CURRENT MONTH**

	ACTUAL	BUDGET	VARIANCE	%
	Nov-21	Nov-21	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING EXPENSE</b>				
1 Board of Trustees	\$ 217,398	\$ 218,587	\$ 1,189	1%
2 Executive Director	1,207,717	657,569	(550,148)	-84%
3 Chief Planning and Engagement Officer	955,899	842,865	(113,034)	-13%
4 Chief Finance Officer	921,404	1,045,284	123,880	12%
5 Chief Operating Officer	22,987,565	21,406,371	(1,581,194)	-7%
6 Chief People Officer	892,497	670,968	(221,529)	-33%
7 Chief Development Officer	643,805	603,734	(40,071)	-7%
8 Chief Enterprise Strategy Officer	1,864,062	1,663,672	(200,390)	-12%
9 Non-Departmental	-	-	-	
10 TOTAL OPERATING EXPENSE	<u>\$ 29,690,347</u>	<u>\$ 27,109,050</u>	<u>\$ (2,581,297)</u>	-10%

**YEAR TO DATE**

	ACTUAL	BUDGET	VARIANCE	%
	Nov-21	Nov-21	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING EXPENSE</b>				
1 Board of Trustees	\$ 2,268,064	\$ 2,499,598	\$ 231,534	9%
2 Executive Director	7,476,820	7,233,269	(243,551)	-3%
3 Chief Planning and Engagement Officer	7,782,093	9,884,529	2,102,436	21%
4 Chief Finance Officer	10,641,505	12,234,647	1,593,142	13%
5 Chief Operating Officer	225,212,929	233,635,136	8,422,207	4%
6 Chief People Officer	6,899,540	7,356,281	456,741	6%
7 Chief Development Officer	5,061,739	5,706,520	644,781	11%
8 Chief Enterprise Strategy Officer	15,949,487	18,143,030	2,193,543	12%
9 Non-Departmental	-	546,833	546,833	100%
10 TOTAL OPERATING EXPENSE	<u>\$281,292,177</u>	<u>\$ 297,239,843</u>	<u>\$ 15,947,666</u>	5%

BUDGET TO ACTUAL REPORT  
(UNAUDITED)

EXHIBIT 1-5

As of November 30, 2021

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Nov-21	Nov-21	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (27,856,288)	\$ (28,977,000)	\$ (1,120,712)	-4%
2 Advertising Revenue	(1,608,529)	(1,213,000)	395,529	33%
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (29,464,817)</b>	<b>\$ (30,190,000)</b>	<b>\$ (725,183)</b>	<b>-2%</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 99,542,836	\$ 99,057,193	\$ (485,643)	0%
5 Commuter Rail	20,918,616	22,031,792	1,113,176	5%
6 Light Rail	35,684,641	37,329,817	1,645,176	4%
7 Maintenance of Way	17,268,413	17,999,109	730,696	4%
8 Paratransit Service	21,750,648	22,003,244	252,596	1%
9 RideShare/Van Pool Services	3,326,346	3,340,851	14,505	0%
10 Microtransit	2,183,490	2,896,273	712,783	25%
11 Operations Support	44,845,966	48,672,733	3,826,767	8%
12 Administration	29,372,373	37,714,059	8,341,686	22%
13 Planning/Capital Development/Real Estate	6,398,848	5,647,939	(750,909)	-13%
14 Non-Departmental	-	546,833	546,833	100%
15 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 281,292,177</b>	<b>\$ 297,239,843</b>	<b>\$ 15,947,666</b>	<b>5%</b>
16 <b>NET OPERATING INCOME (LOSS)</b>	<b>\$ (251,827,360)</b>	<b>\$ (267,049,843)</b>	<b>\$ 15,222,483</b>	<b>6%</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
17 Investment Revenue	\$ (1,256,999)	\$ (4,406,417)	\$ 3,149,418	-71%
18 Sales Tax Revenue	(376,938,550)	(327,298,791)	(49,639,759)	15%
19 Other Revenue	(8,468,276)	(9,774,417)	1,306,141	-13%
20 Fed Operations/Preventative Maint. Revenue	(232,292,722)	(157,214,750)	(75,077,972)	48%
21 Bond Interest	80,378,289	78,589,797	(1,788,492)	-2%
22 Bond Interest UTCT	1,773,980	1,803,626	29,646	2%
23 Bond Cost of Issuance/Fees	1,790,958	64,550	(1,726,408)	-2675%
24 Lease Interest	1,104,441	1,186,507	82,066	7%
25 Sale of Assets	(5,264,120)	-	5,264,120	
26 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b>\$ (539,172,999)</b>	<b>\$ (417,049,895)</b>	<b>\$ 122,123,104</b>	<b>29%</b>
27 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ 287,345,639</b>	<b>\$ 150,000,052</b>		

CAPITAL PROJECTS  
(UNAUDITED)  
As of November 30, 2021

EXHIBIT 1-6

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	2021 ACTUAL	ANNUAL BUDGET	PERCENT
<b>EXPENSES</b>			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 8,029,253	\$ 47,286,015	17.0%
2 INFORMATION TECHNOLOGY	3,845,969	21,058,786	18.3%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	1,901,151	5,419,280	35.1%
4 CAPITAL PROJECTS	27,339,730	100,404,126	27.2%
5 AIRPORT STATION RELOCATION	8,116,474	9,453,807	85.9%
6 STATE OF GOOD REPAIR	22,321,965	37,374,436	59.7%
7 DEPOT DISTRICT	22,320,675	32,400,124	68.9%
8 OGDEN/WEBER STATE BRT	27,072,350	52,580,513	51.5%
9 TIGER	6,844,431	14,691,019	46.6%
10 TOTAL	<u>\$ 127,791,999</u>	<u>\$ 320,668,106</u>	39.9%
<b>REVENUES</b>			
11 GRANT	\$ 45,290,562	\$ 85,192,380	53.2%
12 STATE CONTRIBUTION	2,913,700	13,914,417	20.9%
13 LEASES (PAID TO DATE)	10,040,437	51,875,592	19.4%
14 BONDS	20,914,490	61,439,830	34.0%
15 LOCAL PARTNERS	13,551,642	30,415,935	44.6%
16 UTA FUNDING	35,081,167	77,829,952	45.1%
17 TOTAL	<u>\$ 127,791,999</u>	<u>\$ 320,668,106</u>	39.9%

FAREBOX RECOVERY & SPR  
(UNAUDITED)

EXHIBIT 1-7

As of November 30, 2021

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Nov-21	Nov-20	2021	2020
<b>UTA</b>				
Fully Allocated Costs	29,690,346	22,709,870	281,292,177	260,151,075
Passenger Farebox Revenue	2,699,690	2,391,845	27,856,287	30,981,366
Passengers	2,339,116	1,497,422	21,828,177	21,994,898
Farebox Recovery Ratio	9.1%	10.5%	9.9%	11.9%
Actual Subsidy per Rider	\$11.54	\$13.57	\$11.61	\$10.42
<b>BUS SERVICE</b>				
Fully Allocated Costs	14,946,053	11,229,120	140,576,208	131,009,468
Passenger Farebox Revenue	1,251,112	1,095,620	13,299,725	14,061,975
Passengers	1,150,252	811,695	11,304,979	11,318,663
Farebox Recovery Ratio	8.4%	9.8%	9.5%	10.7%
Actual Subsidy per Rider	\$11.91	\$12.48	\$11.26	\$10.33
<b>LIGHT RAIL SERVICE</b>				
Fully Allocated Costs	8,539,529	5,630,342	78,217,612	68,502,324
Passenger Farebox Revenue	601,461	544,298	6,140,746	7,926,794
Passengers	874,995	511,359	7,610,811	7,710,718
Farebox Recovery Ratio	7.0%	9.7%	7.9%	11.6%
Actual Subsidy per Rider	\$9.07	\$9.95	\$9.47	\$7.86
<b>COMMUTER RAIL SERVICE</b>				
Fully Allocated Costs	3,415,893	2,983,904	32,659,561	32,859,658
Passenger Farebox Revenue	368,908	314,473	3,695,093	5,038,035
Passengers	215,624	104,882	1,872,281	1,917,186
Farebox Recovery Ratio	10.8%	10.5%	11.3%	15.3%
Actual Subsidy per Rider	\$14.13	\$25.45	\$15.47	\$14.51
<b>PARATRANSIT</b>				
Fully Allocated Costs	2,164,595	2,341,879	23,954,723	22,512,026
Passenger Farebox Revenue	293,739	180,977	2,024,171	853,352
Passengers	58,175	28,112	509,295	385,570
Farebox Recovery Ratio	13.6%	7.7%	8.4%	3.8%
Actual Subsidy per Rider	\$32.16	\$76.87	\$43.06	\$56.17
<b>RIDESHARE</b>				
Fully Allocated Costs	624,276	524,625	5,884,073	5,267,600
Passenger Farebox Revenue	184,471	256,477	2,696,552	3,101,210
Passengers	40,070	41,374	530,811	662,761
Farebox Recovery Ratio	29.5%	48.9%	45.8%	58.9%
Actual Subsidy per Rider	\$10.98	\$6.48	\$6.01	\$3.27

FAREBOX RECOVERY & SPR  
(UNAUDITED)  
As of November 30, 2021

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Nov-21	Nov-20	2021	2020
<b>FULLY ALLOCATED COSTS</b>				
Bus Service	\$14,946,053	\$11,229,120	\$140,576,208	\$131,009,468
Light Rail Service	\$8,539,529	\$5,630,342	\$78,217,612	\$68,502,324
Commuter Rail Service	\$3,415,893	\$2,983,904	\$32,659,561	\$32,859,658
Paratransit	\$2,164,595	\$2,341,879	\$23,954,723	\$22,512,026
Rideshare	\$624,276	\$524,625	\$5,884,073	\$5,267,600
<b>UTA</b>	<b>\$29,690,346</b>	<b>\$22,709,870</b>	<b>\$281,292,177</b>	<b>\$260,151,075</b>
<b>PASSENGER FAREBOX REVENUE</b>				
Bus Service	\$1,251,112	\$1,095,620	\$13,299,725	\$14,061,975
Light Rail Service	\$601,461	\$544,298	\$6,140,746	\$7,926,794
Commuter Rail Service	\$368,908	\$314,473	\$3,695,093	\$5,038,035
Paratransit	\$293,739	\$180,977	\$2,024,171	\$853,352
Rideshare	\$184,471	\$256,477	\$2,696,552	\$3,101,210
<b>UTA</b>	<b>\$2,699,690</b>	<b>\$2,391,845</b>	<b>\$27,856,287</b>	<b>\$30,981,366</b>
<b>PASSENGERS</b>				
Bus Service	1,150,252	811,695	11,304,979	11,318,663
Light Rail Service	874,995	511,359	7,610,811	7,710,718
Commuter Rail Service	215,624	104,882	1,872,281	1,917,186
Paratransit	58,175	28,112	509,295	385,570
Rideshare	40,070	41,374	530,811	662,761
<b>UTA</b>	<b>2,339,116</b>	<b>1,497,422</b>	<b>21,828,177</b>	<b>21,994,898</b>
<b>FAREBOX RECOVERY RATIO</b>				
Bus Service	8.4%	9.8%	9.5%	10.7%
Light Rail Service	7.0%	9.7%	7.9%	11.6%
Commuter Rail Service	10.8%	10.5%	11.3%	15.3%
Paratransit	13.6%	7.7%	8.4%	3.8%
Rideshare	29.5%	48.9%	45.8%	58.9%
<b>UTA</b>	<b>9.1%</b>	<b>10.5%</b>	<b>9.9%</b>	<b>11.9%</b>
<b>ACTUAL SUBSIDY PER RIDER</b>				
Bus Service	\$11.91	\$12.48	\$11.26	\$10.33
Light Rail Service	\$9.07	\$9.95	\$9.47	\$7.86
Commuter Rail Service	\$14.13	\$25.45	\$15.47	\$14.51
Paratransit	\$32.16	\$76.87	\$43.06	\$56.17
Rideshare	\$10.98	\$6.48	\$6.01	\$3.27
<b>UTA</b>	<b>\$11.54</b>	<b>\$13.57</b>	<b>\$11.61</b>	<b>\$10.42</b>

SUMMARY OF ACCOUNTS RECEIVABLE  
(UNAUDITED)

EXHIBIT 1-9

As of November 30, 2021

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government <sup>1</sup>	\$ 109,084,013	\$ 109,084,013	-	-	-	-
2 Sales Tax Contributions	63,887,334	37,238,266	\$ 26,649,068	-	-	-
3 Warranty Recovery	1,950,816	-	-	-	-	-
4 Build America Bond Subsidies	-	-	-	-	-	-
5 Product Sales and Development	3,746,530	437,328	542	\$ 18,587	\$ 3,347,872	\$ (57,799)
6 Pass Sales	127,029	173,070	62,365	(8,628)	(93,253)	(6,525)
7 Property Management	64,748	55,584	5,730	2,530	-	904
8 Vanpool/Rideshare	61,346	38,049	18,436	(218)	805	4,274
9 Salt Lake City Agreement	364,356	364,356	-	-	-	-
10 Planning	6,674	-	-	-	-	6,674
11 Capital Development Agreement:	1,938,395	1,938,395	-	-	-	-
12 Other	511,252	2,462,068	-	-	-	-
13 <b>Total</b>	<b>\$ 181,742,493</b>	<b>\$ 151,791,129</b>	<b>\$ 26,736,141</b>	<b>\$ 12,271</b>	<b>\$ 3,255,424</b>	<b>\$ (52,472)</b>

Percentage Due by Aging

14 Federal Grants Government <sup>1</sup>	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	58.3%	41.7%	0.0%	0.0%	0.0%	0.0%
16 Warranty Recovery	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies						
18 Product Sales and Development	11.7%	0.0%	0.5%	89.4%	-1.5%	
19 Pass Sales	136.2%	49.1%	-6.8%	-73.4%	-5.1%	
20 Property Management	85.8%	8.8%	3.9%	0.0%	1.4%	
21 Vanpool/Rideshare	62.0%	30.1%	-0.4%	1.3%	7.0%	
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%	
23 Planning	0.0%	0.0%	0.0%	0.0%	100.0%	
24 Capital Development Agreements	100.0%	0.0%	0.0%	0.0%	0.0%	
25 Other	481.6%	0.0%	0.0%	0.0%	0.0%	
26 <b>Total</b>	<b>83.5%</b>	<b>14.7%</b>	<b>0.0%</b>	<b>1.8%</b>	<b>0.0%</b>	

<sup>1</sup> Federal preventive maintenance funds, federal RideShare funds, and federal CARES Act, CRRSA, ARPA funding

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000  
 FROM NOVEMBER 1, 2021 THROUGH NOVEMBER 30, 2021  
 (UNAUDITED)

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
21-03499JH EMPLOYEE HOLIDAY GIFTCARDS	11/3/2021	HARMONS INC	363528	11/3/2021	339,300.00
20-3378VW TPSS UPGRADE/REHAB	6/24/2021	C3M POWER SYSTEMS LLC	363590	11/3/2021	3,324,726.00
20-03243PP ADA PARATRANSIT AND ROUTE DEVIATION	6/1/2020	MV PUBLIC TRANSPORTATION	888748	11/3/2021	244,902.49
20-03243PP ADA PARATRANSIT AND ROUTE DEVIATION	6/1/2020	MV PUBLIC TRANSPORTATION	888748	11/3/2021	244,902.49
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	888749	11/3/2021	905,738.74
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	888749	11/3/2021	905,738.74
R2021-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	11/4/2021	268,680.00
R2021-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	11/4/2021	866,901.00
19-03043BM SOUTH SALT LAKE COUNTY MICROTRANSIT PILOT	7/2/2019	VIA TRANSPORTATION INC	888825	11/10/2021	275,832.54
R2021-04-01		PEHP	ZION-ACH	11/10/2021	228,615.89
R2021-04-01		SELECT HEALTH	ZION-ACH	11/10/2021	659,259.42
R2021-04-01		ROCKY MOUNTAIN POWER	363845	11/17/2021	455,716.73
21-3410VW FRONTRUNNER PROGRAM MANGEMENT	5/28/2021	KIMLEY-HORN AND ASSOCIATES	888908	11/17/2021	238,529.73
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	888909	11/17/2021	458,932.15
20-3401VW FRONTRUNNER PAINT BOOTH	4/6/2021	PAULSEN CONSTRUCTION, INC	888910	11/17/2021	495,117.10
19-0312PP 27-45' COMMUTER BUSES	8/19/2020	MOTOR COACH INDUSTRIES INC.	888911	11/17/2021	696,785.96
20-03384VW PROJECT MGMT SERVICES	4/17/2021	HNTB CORPORATION	888912	11/17/2021	1,047,915.78
16-1846TP ON-CALL MAINTENANCE	10/7/2016	STACY AND WITBECK, INC.	888913	11/17/2021	2,529,497.07
R2021-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	11/18/2021	892,915.00
R2021-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	11/18/2021	275,771.00
19-03043BM SOUTH SALT LAKE COUNTY MICROTRANSIT PILOT	7/2/2019	VIA TRANSPORTATION INC	888989	11/23/2021	308,448.64
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	888990	11/23/2021	390,985.89
20-3401VW FRONTRUNNER PAINT BOOTH	4/6/2021	PAULSEN CONSTRUCTION, INC	888991	11/23/2021	421,346.00
19-0312PP 27-45' COMMUTER BUSES	8/19/2020	MOTOR COACH INDUSTRIES INC.	888992	11/23/2021	696,785.96

