

Resolution R2021-07-01
Authorizing Execution of Amendment No. 1
to an Interlocal Cooperative Agreement
with the Redevelopment Agency of Salt
Lake City for the Cooperative Construction
of a TRAX Station at 650 South Main Street
AND 2021 Technical Budget Adjustment –
Capital 07/14/2021





Resolution to Amend ILA with the Redevelopment Agency
of S.L.C. for 650 S Main St. Trax Station Construction



Resolution Background

- **This request seeks two actions from the Board of Trustees**
 - 1. Approve Resolution executing amendment No. 1 to the Interlocal Agreement with the SLCRDA.**
 - 2. Approve a technical budget adjustment moving funds from Capital Contingency to the 650 South Trax Station project.**



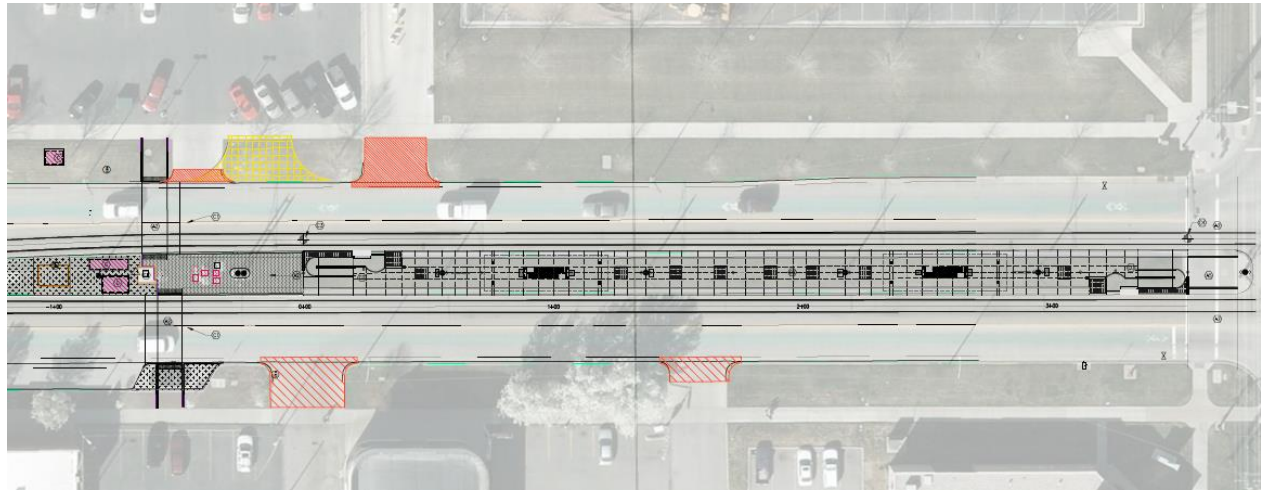
Amendment No. 1- 650 South Main St. Trax Station

- **UTA signed an Interlocal Local Agreement with the SLCRDA in December of 2020 for the construction of the 650 South Main Street Trax Station.**
- **Due to delays and increased costs for the project the ILA needs to be amended for cost and schedule impacts.**
- **This amendment adds \$514,727 dollars of additional funds to the ILA agreement. The new ILA contract total is \$2,502,404**
- **UTA is contributing \$173,400 to the project for a snowmelt system making the total construction cost \$2,675,804**
- **Time is also added in this amendment to allow construction to be completed in March of 2022.**



Technical Budget Adjustment

- A technical budget adjustment is requested in the amount of \$688,127 from Capital Contingency to the 650 South Trax Station project.
- This amount covers the RDA amendments amount of \$514,727 as well as a UTA contribution to the project to fund a snowmelt system with a cost of \$173,400.



2021 TECHNICAL BUDGET ADJUSTMENT

July 14, 2021

<u>Funding Sources</u>	2021 Budget	Salt Lake			Fund Balance	Box Elder	Amended 2021
	as amended	UTA Funds	Redevelopment	Agency Funding			
	R2021-06-01						
Transfer from Operations	\$ 78,165,500		\$ (514,727)		\$ -		\$ 77,650,773
2018 and 2019 Bond Proceeds	51,256,000						51,256,000
Grants	75,793,000						75,793,000
Local Partner Contributions	27,233,000		514,727				27,747,727
State Contribution	12,464,000						12,464,000
Leasing	18,059,000						18,059,000
Total Funding Sources	\$ 262,970,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 262,970,500
<u>Expense</u>							
Depot District	\$ 32,400,000						\$ 32,400,000
Ogden/Weber BRT	52,581,000						52,581,000
Airport Station Relocation	7,000,000						7,000,000
State of Good Repair	23,625,000						23,625,000
Frontrunner Paint Booth	429,500						429,500
<i>650 South Main St. TRAX STATION¹</i>	<i>2,000,000</i>	<i>173,400</i>	<i>514,727</i>				<i>2,688,127</i>
<i>Capital Contingency</i>	<i>2,000,000</i>	<i>(173,400)</i>	<i>(514,727)</i>				<i>1,311,873</i>
Other Capital Projects	142,935,000						142,935,000
Total Expense	\$ 262,970,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 262,970,500

Footnote:

¹This project also has \$220,000 in carryforward budget authority from 2020 for a total adopted budget authority of \$2,200,000.

Recommended Action (by roll call)

Motion to approve Resolution R2021-07-01
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the Redevelopment Agency of Salt Lake City for the Cooperative Construction of a TRAX
Station at 650 South Main Street

AND

2021 Technical Budget Adjustment – Capital 07/14/2021

