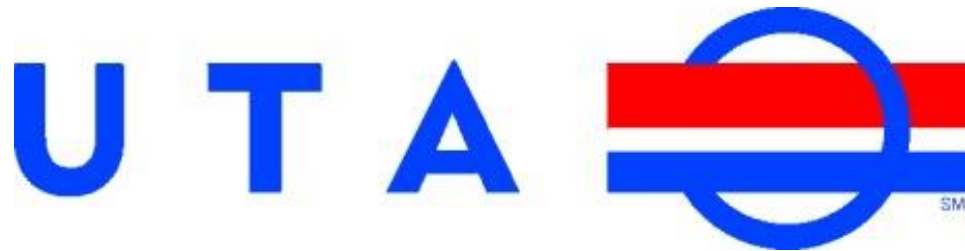


Utah Transit Authority
Financial Statement
(Unaudited)

September 30, 2022



KEY ITEM REPORT
(UNAUDITED)
As of September 30, 2022

EXHIBIT 1-1

	2022 YTD ACTUAL	2022 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (27,458,129)	\$ (26,348,796)	\$ 1,109,333	4%
2 Operating Expenses	255,521,049	269,083,145	13,562,096	5%
3 Net Operating Income (Loss)	<u>(228,062,920)</u>	<u>(242,734,349)</u>	<u>14,671,429</u>	<u>6%</u>
4 Capital Revenue	(103,030,976)	(182,128,616)	(79,097,640)	-43%
5 Capital Expenses	121,328,797	250,608,825	129,280,028	52%
6 Net Capital Income (Loss)	<u>(18,297,822)</u>	<u>(68,480,210)</u>	<u>50,182,388</u>	<u>73%</u>
7 Sales Tax	(351,509,358)	(323,341,000)	28,168,358	9%
8 Other Revenue	(229,925,968)	(174,480,860)	55,445,108	32%
9 Debt Service	61,601,354	65,172,385	3,571,031	5%
10 Sale of Assets	(2,526,910)	-	2,526,910	
11 Net Non-Operating Income (Loss)	<u>522,360,882</u>	<u>432,649,475</u>	<u>89,711,407</u>	<u>21%</u>
12 Contribution to Cash Balance	<u>\$ 276,000,140</u>	<u>\$ 121,434,916</u>	<u>\$ 154,565,225</u>	<u>127%</u>
13 Amortization	8,130,837			
14 Depreciation	106,607,831			
15 Total Non-cash Items	<u>\$ 114,738,668</u>			

STATISTICS

RIDERSHIP

2021 Actual	September 2022	September 2021	Difference	2022 YTD	2021 YTD	Difference
16 23,961,002	3,084,259	2,503,955	580,304	23,449,062	17,167,515	6,281,547

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 255,521,049
18 Less: Passenger Revenue	- (25,824,629)
19 Subtotal	229,696,420
20 Divided by: Ridership	÷ 23,449,062
21 Subsidy per Rider	<u>\$ 9.80</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)
As of September 30, 2022

EXHIBIT 1-2

BALANCE SHEET

	<u>9/30/2022</u>	<u>9/30/2021</u>
CURRENT ASSETS		
1 Cash	\$ 34,271,243	\$ 27,579,182
2 Investments (Unrestricted)	546,188,596	295,899,697
3 Investments (Restricted)	106,318,897	133,529,243
4 Receivables	86,095,467	79,098,322
5 Receivables - Federal Grants	3,872,751	81,066,873
6 Inventories	38,397,394	34,624,608
7 Prepaid Expenses	1,853,231	1,850,125
8 TOTAL CURRENT ASSETS	\$ 816,997,579	\$ 653,648,050
9 Property, Plant & Equipment (Net)	2,913,931,101	2,894,061,210
10 Other Assets	124,762,596	144,253,523
11 TOTAL ASSETS	\$ 3,855,691,276	\$ 3,691,962,783
12 Current Liabilities	94,532,390	78,026,363
14 Net Pension Liability	90,642,486	96,783,597
15 Outstanding Debt	2,360,715,044	2,404,191,135
16 Net Investment in Capital Assets	685,791,365	692,666,356
17 Restricted Net Position	64,835,707	48,913,907
18 Unrestricted Net Position	559,174,284	371,381,425
19 TOTAL LIABILITIES & EQUITY	\$ 3,855,691,276	\$ 3,691,962,783

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 Debt Service Reserves	\$ 3,248	\$ 3,241
21 2010/2015 Bond DSR Proceeds	145	550,972
22 2018 Bond Proceeds	4,007,987	13,276,468
23 2019 Bond Proceeds	22,654,613	64,331,166
24 Debt Service Interest Payable	43,951,968	37,621,819
25 Risk Contingency Fund	8,049,389	8,041,326
26 Catastrophic Risk Reserve Fund	1,102,921	1,100,288
27 Box Elder County ROW (sales tax)	2,348,222	1,877,456
28 Utah County 4th Qtr (sales tax)	4,961,842	-
29 Davis County Escrow	-	523,221
30 SL County Escrow	-	8
31 Amounts held in escrow	19,238,562	6,233,278
32 TOTAL RESTRICTED RESERVES	\$ 106,318,897	\$ 133,559,243
DESIGNATED GENERAL AND CAPITAL RESERVES		
33 General Reserves	65,368,000	\$ 58,778,000
34 Service Sustainability Reserves	10,895,000	9,796,000
35 Capital Reserve	45,616,000	44,338,000
36 Debt Reduction Reserve	30,000,000	30,000,000
37 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	\$ 151,879,000	\$ 142,912,000
38 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	\$ 258,197,897	\$ 276,471,243

SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of September 30, 2022

REVENUE & EXPENSES

	ACTUAL Sep-22	ACTUAL Sep-21	YTD 2022	YTD 2021
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,728,276)	\$ (2,647,688)	\$ (25,824,629)	\$ (22,119,755)
2 Advertising Revenue	(193,500)	(342,790)	(1,633,500)	(1,248,529)
3 TOTAL OPERATING REVENUE	\$ (2,921,776)	\$ (2,990,478)	\$ (27,458,129)	\$ (23,368,284)
OPERATING EXPENSE				
4 Bus Service	\$ 10,155,088	\$ 8,659,949	\$ 91,019,274	\$ 80,310,627
5 Commuter Rail	2,458,183	2,035,011	20,417,350	16,847,245
6 Light Rail	4,091,302	3,251,538	29,702,120	28,849,183
7 Maintenance of Way	1,559,048	1,369,978	13,959,063	14,197,734
8 Paratransit Service	2,087,433	2,032,141	19,001,261	17,864,537
9 RideShare/Van Pool Services	668,062	578,574	2,525,656	2,836,851
10 Microtransit	259,275	225,181	4,024,131	1,424,166
11 Operations Support	5,096,109	3,862,351	42,860,004	36,509,588
12 Administration	3,129,904	2,584,456	26,015,847	23,350,260
13 Planning/Capital Development/Real Estate	717,785	608,712	5,996,343	4,781,289
14 Non-Departmental	-	-	-	-
15 TOTAL OPERATING EXPENSE	\$ 30,222,189	\$ 25,207,891	\$ 255,521,049	\$ 226,971,480
16 NET OPERATING (INCOME) LOSS	\$ 27,300,413	\$ 22,217,413	\$ 228,062,920	\$ 203,603,196
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	(1,172,627)	(119,266)	(4,335,151)	(985,774)
18 Sales Tax Revenue ¹	(42,292,692)	(35,492,826)	(351,509,358)	(304,892,447)
19 Other Revenue	(813,720)	(2,607,460)	(8,168,910)	(7,173,062)
20 Fed Operations/Preventative Maint. Revenue	-	(16,767,440)	(217,421,907)	(191,093,848)
21 Bond Interest	6,344,548	7,240,169	58,996,061	65,923,602
22 Bond Interest UTCT	152,441	162,410	1,371,925	1,462,085
23 Bond Cost of Issuance/Fees	4,500	10,600	67,250	94,450
24 Lease Interest	129,651	96,920	1,166,118	913,982
25 Sale of Assets	(5,734,154)	5,980	(2,526,910)	775,984
26 TOTAL NON-OPERATING EXPENSE	\$ (43,382,053)	\$ (47,470,913)	\$ (522,360,882)	\$ (434,975,028)
27 CONTRIBUTION TO RESERVES	\$ 16,081,640	\$ 25,253,500	\$ 294,297,962	\$ 231,371,832
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(355,796)	(378,378)	(3,208,787)	(3,391,456)
28 Bond Refunding Cost Amortization	1,192,102	293,694	10,731,438	2,643,250
29 Future Revenue Cost Amortization	67,577	67,577	608,186	608,186
30 Depreciation	13,769,664	11,611,245	106,607,831	108,111,367
31 NET OTHER EXPENSES (NON-CASH)	\$ 14,673,547	\$ 11,594,138	\$ 114,738,668	\$ 107,971,347

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT
(UNAUDITED)

EXHIBIT 1-4

As of September 30, 2022

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Sep-22	Sep-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,728,276)	\$ (2,911,782)	\$ (183,506)	-6%
2 Advertising Revenue	(193,500)	(120,000)	73,500	61%
3 TOTAL OPERATING REVENUE	\$ (2,921,776)	\$ (3,031,782)	\$ (110,006)	-4%
OPERATING EXPENSE				
4 Bus Service	\$ 10,155,088	\$ 10,027,926	\$ (127,162)	-1%
5 Commuter Rail	2,458,183	2,291,162	(167,021)	-7%
6 Light Rail	4,091,302	3,517,888	(573,414)	-16%
7 Maintenance of Way	1,559,048	1,851,672	292,624	16%
8 Paratransit Service	2,087,433	2,189,719	102,286	5%
9 RideShare/Van Pool Services	668,062	316,174	(351,888)	-111%
10 Microtransit	259,275	674,597	415,322	62%
11 Operations Support	5,096,109	5,542,684	446,575	8%
12 Administration	3,129,904	4,280,147	1,150,243	27%
13 Planning/Capital Development/Real Estate	717,785	770,587	52,802	7%
14 Non-Departmental	-	-	-	
15 TOTAL OPERATING EXPENSE	\$ 30,222,189	\$ 31,462,556	\$ 1,240,367	4%
16 NET OPERATING (INCOME) LOSS	\$ 27,300,413	\$ 28,430,774	\$ 1,130,361	4%
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	\$ (1,172,627)	\$ (587,860)	\$ 584,767	99%
18 Sales Tax Revenue	(42,292,692)	(39,063,000)	3,229,692	8%
19 Other Revenue	(813,720)	(2,650,000)	(1,836,280)	-69%
20 Fed Operations/Preventative Maint. Revenue	-	(4,936,455)	(4,936,455)	-100%
21 Bond Interest	6,344,548	7,749,362	1,404,814	18%
22 Bond Interest UTCT	152,441	152,434	(7)	0%
23 Bond Cost of Issuance/Fees	4,500	4,500	-	0%
24 Lease Interest	129,651	132,724	3,073	2%
25 Sale of Assets	(5,734,154)	-	5,734,154	
26 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (43,382,053)	\$ (39,198,295)	\$ 4,183,758	11%
27 CONTRIBUTION TO RESERVES	\$ 16,081,640	\$ 10,767,521		

BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)

EXHIBIT 1-4A

As of September 30, 2022

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Sep-22	Sep-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 181,559	\$ 246,120	\$ 64,561	26%
2 Executive Director	445,244	707,095	261,851	37%
3 Chief Communication Officer	337,225	-	(337,225)	
4 Chief Planning and Engagement Officer	1,026,230	1,379,685	353,455	26%
5 Chief Finance Officer	1,069,770	1,256,956	187,186	15%
6 Chief Operating Officer	23,666,073	23,595,869	(70,204)	0%
7 Chief People Officer	1,353,951	1,641,329	287,378	18%
8 Chief Development Officer	384,164	642,697	258,533	40%
9 Chief Enterprise Strategy Officer	1,757,973	1,992,805	234,832	12%
10 Non-Departmental	-	-	-	
11 TOTAL OPERATING EXPENSE	\$ 30,222,189	\$ 31,462,556	\$ 1,240,367	4%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Sep-22	Sep-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
12 Board of Trustees	\$ 1,891,517	\$ 2,026,808	\$ 135,291	7%
13 Executive Director	5,186,527	6,369,952	1,183,425	19%
14 Chief Communication Officer	577,320	-	(577,320)	
15 Chief Planning and Engagement Officer	9,511,490	10,528,222	1,016,732	10%
16 Chief Finance Officer	10,568,973	10,975,214	406,241	4%
17 Chief Operating Officer	200,823,997	205,642,720	4,818,723	2%
18 Chief People Officer	8,315,002	11,019,002	2,704,000	25%
19 Chief Development Officer	4,294,065	5,786,814	1,492,749	26%
20 Chief Enterprise Strategy Officer	14,352,158	16,734,413	2,382,255	14%
21 Non-Departmental	-	-	-	
22 TOTAL OPERATING EXPENSE	\$255,521,049	\$ 269,083,145	\$ 13,562,096	5%

BUDGET TO ACTUAL REPORT
(UNAUDITED)

EXHIBIT 1-5

As of September 30, 2022

YEAR TO DATE

	ACTUAL Sep-22	BUDGET Sep-22	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (25,824,629)	\$ (25,343,796)	\$ 480,833	2%
2 Advertising Revenue	(1,633,500)	(1,005,000)	628,500	63%
3 TOTAL OPERATING REVENUE	\$ (27,458,129)	\$ (26,348,796)	\$ 1,109,333	4%
OPERATING EXPENSE				
4 Bus Service	\$ 91,019,274	\$ 89,877,822	\$ (1,141,452)	-1%
5 Commuter Rail	20,417,350	20,321,748	(95,602)	0%
6 Light Rail	29,702,120	31,484,169	1,782,049	6%
7 Maintenance of Way	13,959,063	15,691,492	1,732,429	11%
8 Paratransit Service	19,001,261	19,656,524	655,263	3%
9 RideShare/Van Pool Services	2,525,656	2,845,896	320,240	11%
10 Microtransit	4,024,131	4,735,651	711,520	15%
11 Operations Support	42,860,004	45,771,686	2,911,682	6%
12 Administration	26,015,847	31,823,333	5,807,486	18%
13 Planning/Capital Development/Real Estate	5,996,343	6,874,824	878,481	13%
14 Non-Departmental	-	-	-	
15 TOTAL OPERATING EXPENSE	\$ 255,521,049	\$ 269,083,145	\$ 13,562,096	5%
16 NET OPERATING (INCOME) LOSS	\$ 228,062,920	\$ 242,734,349	\$ 14,671,429	6%
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	\$ (4,335,151)	\$ (3,472,860)	\$ 862,291	25%
18 Sales Tax Revenue	(351,509,358)	(323,341,000)	28,168,358	9%
19 Other Revenue	(8,168,910)	(11,408,000)	(3,239,090)	-28%
20 Fed Operations/Preventative Maint. Revenue	(217,421,907)	(159,600,000)	57,821,907	36%
21 Bond Interest	58,996,061	62,473,914	3,477,853	6%
22 Bond Interest UTCT	1,371,925	1,421,656	49,731	3%
23 Bond Cost of Issuance/Fees	67,250	49,750	(17,500)	-35%
24 Lease Interest	1,166,118	1,227,065	60,947	5%
25 Sale of Assets	(2,526,910)	-	2,526,910	
26 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (522,360,882)	\$ (432,699,225)	\$ 89,661,657	21%
27 CONTRIBUTION TO RESERVES	\$ 294,297,962	\$ 189,964,875		

CAPITAL PROJECTS
(UNAUDITED)
As of September 30, 2022

EXHIBIT 1-6

	2022 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 13,841,520	\$ 47,861,863	28.9%
2 INFORMATION TECHNOLOGY	2,645,204	17,405,978	15.2%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	2,882,480	9,040,281	31.9%
4 CAPITAL PROJECTS	15,489,116	106,829,922	14.5%
5 AIRPORT STATION RELOCATION	120,605	128,000	94.2%
6 STATE OF GOOD REPAIR	20,880,573	52,976,642	39.4%
7 DEPOT DISTRICT	24,331,178	36,694,150	66.3%
8 OGDEN/WEBER STATE BRT	34,441,676	47,229,117	72.9%
9 TIGER	6,696,445	15,979,147	41.9%
10 TOTAL	<u>\$ 121,328,797</u>	<u>\$ 334,145,100</u>	36.3%
REVENUES			
11 GRANT	\$ 53,644,900	\$ 85,192,380	63.0%
12 STATE CONTRIBUTION	1,701,025	13,914,417	12.2%
13 LEASES (PAID TO DATE)	16,925,418	51,875,592	32.6%
14 BONDS	26,662,599	61,439,830	43.4%
15 LOCAL PARTNERS	4,097,033	30,415,935	13.5%
16 UTA FUNDING	18,297,822	77,829,952	23.5%
17 TOTAL	<u>\$ 121,328,797</u>	<u>\$ 320,668,106</u>	37.8%

FAREBOX RECOVERY & SPR
(UNAUDITED)

EXHIBIT 1-7

As of September 30, 2022

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Sep-22	Sep-21	2022	2021
UTA				
Fully Allocated Costs	30,222,189	25,207,366	255,521,051	226,970,955
Passenger Farebox Revenue	2,728,275	2,647,688	25,824,628	22,120,378
Passengers	3,084,259	2,503,955	23,449,062	17,167,515
Farebox Recovery Ratio	9.0%	10.5%	10.1%	9.7%
Actual Subsidy per Rider	\$8.91	\$9.01	\$9.80	\$11.93
BUS SERVICE				
Fully Allocated Costs	14,635,501	12,128,083	127,896,237	112,015,594
Passenger Farebox Revenue	1,104,938	1,242,204	11,195,275	10,626,771
Passengers	1,594,016	1,258,947	11,617,461	8,955,891
Farebox Recovery Ratio	7.5%	10.2%	8.8%	9.5%
Actual Subsidy per Rider	\$8.49	\$8.65	\$10.05	\$11.32
LIGHT RAIL SERVICE				
Fully Allocated Costs	7,619,922	6,082,329	59,964,378	55,889,957
Passenger Farebox Revenue	642,331	609,286	6,218,367	4,904,455
Passengers	984,814	881,155	8,179,843	5,885,731
Farebox Recovery Ratio	8.4%	10.0%	10.4%	8.8%
Actual Subsidy per Rider	\$7.09	\$6.21	\$6.57	\$8.66
COMMUTER RAIL SERVICE				
Fully Allocated Costs	4,633,325	3,772,227	38,099,675	33,319,154
Passenger Farebox Revenue	409,882	377,754	4,057,372	2,934,216
Passengers	340,283	245,235	2,379,837	1,437,196
Farebox Recovery Ratio	8.8%	10.0%	10.6%	8.8%
Actual Subsidy per Rider	\$12.41	\$13.84	\$14.30	\$21.14
MICROTRANSIT				
Fully Allocated Costs	128,698	267,373	4,275,357	1,800,082
Passenger Farebox Revenue	18,307	6,832	124,042	41,257
Passengers	26,936	9,440	150,858	51,645
Farebox Recovery Ratio	14.2%	2.6%	2.9%	2.3%
Actual Subsidy per Rider	\$4.10	\$27.60	\$27.52	\$34.06
PARATRANSIT				
Fully Allocated Costs	2,242,791	2,135,576	20,361,365	18,984,487
Passenger Farebox Revenue	316,529	196,741	2,023,461	1,366,534
Passengers	73,564	61,386	588,325	391,452
Farebox Recovery Ratio	14.1%	9.2%	9.9%	7.2%
Actual Subsidy per Rider	\$26.18	\$31.58	\$31.17	\$45.01
RIDESHARE				
Fully Allocated Costs	961,953	821,777	4,924,039	4,961,681
Passenger Farebox Revenue	236,288	214,871	2,206,111	2,247,145
Passengers	64,646	47,792	532,739	445,601
Farebox Recovery Ratio	24.6%	26.1%	44.8%	45.3%
Actual Subsidy per Rider	\$11.23	\$12.70	\$5.10	\$6.09

As of September 30, 2022

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Sep-22	Sep-21	2022	2021
FULLY ALLOCATED COSTS				
Bus Service	\$14,635,501	\$12,128,083	\$127,896,237	\$112,015,594
Light Rail Service	\$7,619,922	\$6,082,329	\$59,964,378	\$55,889,957
Commuter Rail Service	\$4,633,325	\$3,772,227	\$38,099,675	\$33,319,154
Microtransit	\$128,698	\$267,373	\$4,275,357	\$1,800,082
Paratransit	\$2,242,791	\$2,135,576	\$20,361,365	\$18,984,487
Rideshare	\$961,953	\$821,777	\$4,924,039	\$4,961,681
UTA	\$30,222,189	\$25,207,366	\$255,521,051	\$226,970,955
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,104,938	\$1,242,204	\$11,195,275	\$10,626,771
Light Rail Service	\$642,331	\$609,286	\$6,218,367	\$4,904,455
Commuter Rail Service	\$409,882	\$377,754	\$4,057,372	\$2,934,216
Microtransit	\$18,307	\$6,832	\$124,042	\$41,257
Paratransit	\$316,529	\$196,741	\$2,023,461	\$1,366,534
Rideshare	\$236,288	\$214,871	\$2,206,111	\$2,247,145
UTA	\$2,728,275	\$2,647,688	\$25,824,628	\$22,120,378
PASSENGERS				
Bus Service	1,594,016	1,258,947	11,617,461	8,955,891
Light Rail Service	984,814	881,155	8,179,843	5,885,731
Commuter Rail Service	340,283	245,235	2,379,837	1,437,196
Microtransit	26,936	9,440	150,858	51,645
Paratransit	73,564	61,386	588,325	391,452
Rideshare	64,646	47,792	532,739	445,601
UTA	3,084,259	2,503,955	23,449,062	17,167,515
FAREBOX RECOVERY RATIO				
Bus Service	7.5%	10.2%	8.8%	9.5%
Light Rail Service	8.4%	10.0%	10.4%	8.8%
Commuter Rail Service	8.8%	10.0%	10.6%	8.8%
Microtransit	14.2%	2.6%	2.9%	2.3%
Paratransit	14.1%	9.2%	9.9%	7.2%
Rideshare	24.6%	26.1%	44.8%	45.3%
UTA	9.0%	10.5%	10.1%	9.7%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$8.49	\$8.65	\$10.05	\$11.32
Light Rail Service	\$7.09	\$6.21	\$6.57	\$8.66
Commuter Rail Service	\$12.41	\$13.84	\$14.30	\$21.14
Microtransit	\$4.10	\$27.60	\$27.52	\$34.06
Paratransit	\$26.18	\$31.58	\$31.17	\$45.01
Rideshare	\$11.23	\$12.70	\$5.10	\$6.09
UTA	\$8.91	\$9.01	\$9.80	\$11.93

SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)

EXHIBIT 1-9

As of September 30, 2022

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 3,872,751	\$ 3,872,751	-	-	-	-
2 Sales Tax Contributions	77,526,164	37,111,256	40,414,908	-	-	-
3 Warranty Recovery	3,069,730	3,069,730	-	-	-	-
4 Build America Bond Subsidies	2,963,000	740,750	\$ 740,750	\$ 740,750	\$ 740,750	
5 Product Sales and Development	1,929,738	764,359	50,268	1,014,269	6,991	\$ 93,851
6 Pass Sales	(28,426)	121,445	10,813	5,163	(211,448)	\$ 45,601
7 Property Management	112,457	56,140	5,480	-	1,576	49,261
8 Vanpool/Rideshare	61,508	31,241	10,636	4,541	7,645	7,445
9 Salt Lake City Agreement	364,356	364,356	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreement:	96,940	-	-	-	-	96,940
12 Other	-	-	-	-	-	-
13 Total	\$ 89,968,218	\$ 46,132,028	\$ 41,232,855	\$ 1,764,723	\$ 545,514	\$ 293,098

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	47.9%	52.1%	0.0%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	25.0%	25.0%	25.0%	25.0%	25.0%	0.0%
18 Product Sales and Development	39.6%	2.6%	52.6%	0.4%	4.9%	
19 Pass Sales	-427.2%	-38.0%	-18.2%	743.9%	-160.4%	
20 Property Management	49.9%	4.9%	0.0%	1.4%	43.8%	
21 Vanpool/Rideshare	50.8%	17.3%	7.4%	12.4%	12.1%	
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%	
23 Planning						
24 Capital Development Agreements	0.0%	0.0%	0.0%	0.0%	100.0%	
25 Other						
26 Total		51.3%	45.8%	2.0%	0.6%	0.3%

¹ Federal preventive maintenance funds and federal RideShare funds

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
 FROM SEPTEMBER 1, 2022 THROUGH SEPTEMBER 30, 2022
 (UNAUDITED)

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	9/8/2022	276,389.20
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	9/8/2022	902,849.54
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	892057	9/8/2022	474,482.11
UTAH STATE CONTRACT#AV2522		YOUNG CHEVROLET, INC.	369809	9/8/2022	525,856.00
R2022-04-01		SELECT HEALTH	ZION-ACH	9/8/2022	266,989.34
R2022-04-01		PEHP	ZION-ACH	9/8/2022	813,912.90
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	370036	9/14/2022	673,675.16
20-3349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	370037	9/14/2022	810,554.18
R2022-04-01		ROCKY MOUNTAIN POWER	369974	9/14/2022	220,696.19
R2021-05-01		SIEMENS MOBILITY, INC.	892177	9/21/2022	270,363.67
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	892178	9/21/2022	345,305.43
20-03384VW PROJECT MGMT SERVICES	4/17/2021	HNTB CORPORATION	892179	9/21/2022	556,339.92
19-0312PP 27-45' COMMUTER BUSES	8/19/2020	MOTOR COACH INDUSTRIES INC.	892180	9/21/2022	661,946.66
18-2398TP TIGER GRANT CONSTRUCTION CONTRACT	4/11/2018	GRANITE CONSTRUCTION COMPANY	892181	9/21/2022	1,284,166.95
20-3349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	892182	9/21/2022	2,069,822.73
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	9/22/2022	957,475.87
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	9/22/2022	294,537.55
UTAH STATE CONTRACT#AV2522		YOUNG CHEVROLET, INC.	370079	9/21/2022	295,794.00
22-03546VW APPRENTICESHIP TRAINING CURRICULUM	5/14/2022	XPAN INTERACTIVE USA INC.	370080	9/21/2022	386,386.60
21-3410VW FRONTRUNNER PROGRAM MANGEMENT	5/28/2021	KIMLEY-HORN AND ASSOCIATES INC.	892239	9/28/2022	393,538.04
17-2283AB LAND USE CONNECTION PROGRAM	7/26/2017	WASATCH FRONT REG COUNCIL	370226	9/28/2022	219,774.00
R2022-04-01		ROCKY MOUNTAIN POWER	370227	9/28/2022	463,723.54
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	892240	9/28/2022	799,457.40
18-2741 DEPOT DISTRICT TECHNOLOGY CENTER	8/23/2018	BIG-D CONSTRUCTION	892241	9/28/2022	2,543,548.08
R2022-04-01		BANC OF AMERICA PUBLIC CAPITAL	ZION-ACH	9/30/2022	217,270.79
R2022-04-01		JP MORGAN EQUIPMENT FINANCE	ZION-ACH	9/30/2022	246,288.77

