

AR2023-05-02

**Resolution Approving the Proposed
Second Amendment to the 2023-2027
Capital Plan and Recommending
Approval by the Authority's Board of
Trustees**



Summary of Requests

Modification of 2023-2027 Five Year Plan

- Adds two new projects to plan:
 - ICI230- Workforce/Enterprise Asset Management
 - MSP240- Operator Restrooms throughout System
- Modifies several project budgets over the Five-Year Plan to absorb new project additions
- Moves 2024 planned expenditure for Tiger Program into 2023 budget
 - Aligns with the federal grant period of performance timeframe
- Net Impact of all adjustments will be an addition of \$1 M in revenue backed funds
- **Consult with Local Advisory Council and seek approval of resolution to amend 5-year Capital Plan and recommend adoption by the Board of Trustees**



Two Projects Being Added

- **ICI230- Workforce/Enterprise Asset Management System**
 - System will consolidate number of systems into fewer applications for ease of support and improve information availability
 - Improve ongoing support of the application
 - Track and measure Total Cost of Ownership for all of our UTA assets
 - Provide the opportunity to move towards predictive analytics and maintenance
- **MSP240- Operator Restrooms throughout System**
 - Construct 4 new operator restroom buildings throughout UTA's system
 - Leverages grant funds to complete project



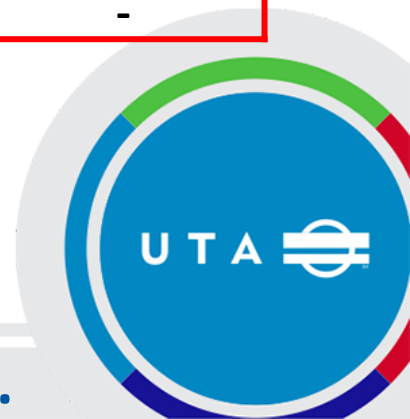
2023-2027 Five Year Plan Modifications



Budget Adjustments for new ICI230 Project

Project	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget	5-Year Total
MSP269- Warm Springs Sewer Line Relocation	(1,446,000)	-	-	-	-	(1,446,000)
ICI226- New Radio Communication System	-	(1,000,000)	-	-	-	(1,000,000)
REV224- Bus Overhaul	-	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(4,000,000)
SGR390- Jordan River 2 Bldg Remodel	-	(7,000,000)	-	-	-	(7,000,000)
Total Reduction	(1,446,000)	(9,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(13,446,000)
ICI230- Workforce/Enterprise Asset Management	4,300,000	2,500,000	2,900,000	2,200,000	1,546,000	13,446,000
Yearly Budget Net Impact	2,854,000	(6,500,000)	1,900,000	1,200,000	546,000	-

UTAH TRANSIT AUTHORITY



Budget Adjustments to add MSP240- Operator Restrooms throughout System Project

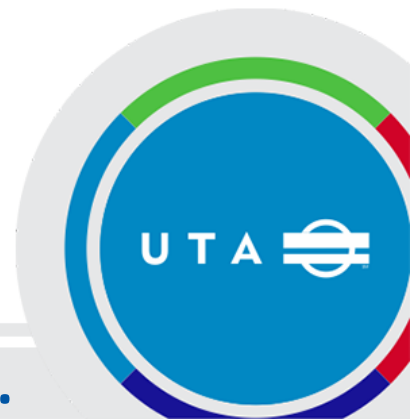
Project	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget	5-Year Total
SGR409- System Restrooms Modification	(854,000)	-				(854,000)
MSP240- Operator Restroom through system (Current Budget)	-	-	-	-	-	-
Grant Award	1,000,000	-	-	-	-	1,000,000
SGR409 Transfer	854,000					854,000
MSP240- Budget Total	1,854,000	-	-	-	-	1,854,000
Net Impact of Addition	1,000,000	-	-	-	-	1,000,000

New funds are revenue backed



Budget Adjustments for TIGER Project

Project	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget	5-Year Total
MSP205- Tiger Program of Projects	10,460,000	2,809,000	-	-	-	13,269,000
Modification	2,809,000	(2,809,000)				-
New Total	13,269,000	-				13,269,000
Yearly Budget Net Impact	2,809,000	(2,809,000)	-	-	-	-



Impact of Changes- Summary Total

Capital Plan Comparison	2023 Total Budget	2024 Total Budget	2025 Total Budget	2026 Total Budget	2027 Total Budget	2023-2027 Total Budget
Current Plan	329,997,000	278,469,000	270,308,000	224,203,000	247,153,000	1,350,130,000
New Plan	336,660,000	269,160,000	272,208,000	225,403,000	247,699,000	1,351,130,000
Difference	6,663,000	(9,309,000)	1,900,000	1,200,000	546,000	1,000,000

Total of \$1.0 M addition is made up of the recognition of \$1.0 M in a federal grant for the MSP240 Project addition.



Questions?



Recommended Action (by acclamation)

Motion to approve AR2023-05-02
Resolution Approving the Proposed Second Amendment to the 2023-2027 Capital Plan
and recommending Approval by the Authority's Board of Trustees

