

Technical Budget Adjustments 2025 Capital Budget



Summary of Budget Requests

- Request to reallocate \$16.4 million in existing 2025 Capital Budget to aid in project delivery:
 - 7 projects will have budget increases
 - 3 projects, plus the Capital Contingency line, will have budget decreases



Process for Budget Adjustments

Request:

Reallocate approximately \$16.4 million in funding requests within a \$330.2 million budget in May Technical Budget Adjustments.



Overall Budget Impacts By Office

<u>Chief Office</u>	<u>2025 Adopted Budget</u>	<u>May 14th TBA</u>	<u>2025 Adjusted Budget</u>
Capital Services	\$ 268,027,000	\$ 4,736,000	\$ 272,763,000
Enterprise Strategy	18,592,000	-	18,592,000
Executive Director (Safety)	1,760,000	-	1,760,000
Finance	26,699,000	(4,948,000)	21,751,000
Operations	10,218,000	212,000	10,430,000
People	2,470,000	-	2,470,000
Planning & Engagement	2,465,000	-	2,465,000
Grand Total	\$ 330,231,000	\$ -	\$ 330,231,000



Breakdown for Project Funding Increases

<u>Project ID and Name</u>	<u>2025 Adopted Budget</u>	<u>May 14th TBA</u>	<u>2025 Adjusted Budget</u>	<u>Rationale</u>
REV238 - SD100/SD160 Light Rail Vehicle Replacement	\$ 30,000,000	\$ 13,000,000	\$ 43,000,000	Additional budget needed to match contract Milestones for 2025.
MSP271 - MOW Training Yard	\$ 2,884,000	\$ 1,809,000	\$ 4,693,000	Additional funds needed to execute signal portion of construction contract.
MSP308 - FFY 2024 SL/WV 5310	\$ 1,000,000	\$ 560,000	\$ 1,560,000	Funds needed to cover current obligations.
MSP320- TRAX Modernization Program	\$ 100,000	\$ 400,000	\$ 500,000	Additional budget needed for project study. This study will help identify and refine projects needed for TRAX
FMA685 - Wheel Truing Machine JRSC	\$ 3,150,000	\$ 212,000	\$ 3,362,000	Funds needed to align with contract Milestones for 2025.
SGR407 - Bus Stop Enhancements	\$ 1,500,000	\$ 200,000	\$ 1,700,000	Part of a collaborative effort with UDOT to design and construct two stops on a UDOT owned road at Washington and 12 street. Includes pullouts and stops.
REV232 - Van Pool Van Replacements	\$ 1,513,000	\$ 182,000	\$ 1,695,000	Additional budget to cover potential 2025 PO.



Breakdown for Project Funding Decreases

<u>Project ID and Name</u>	<u>2025 Adopted Budget</u>	<u>May 14th TBA</u>	<u>2025 Adjusted Budget</u>	<u>Rationale</u>
MSP999 - Capital Contingency	\$ 10,024,000	\$ (5,508,000)	\$ 4,516,000	Reallocating funds needed to fill gaps in other projects.
MSP258 - Mt. Ogden Amin Bldg. Expansion	\$ 6,356,000	\$ (5,356,000)	\$ 1,000,000	Funds moved to cover costs of other project needs. Sufficient funding still available to cover obligations.
MSP253 - Mid-Valley Connector	\$45,000,000	\$ (4,000,000)	\$ 41,000,000	Funds moved to cover costs of other project needs. Sufficient funding still available to cover obligations.
SGR040 - Light Rail Vehicle Rehab	\$ 9,200,000	\$ (1,499,000)	\$ 7,701,000	Funds moved to cover costs of other project needs. Sufficient funding still available to cover obligations.



Budget Authority Impact & Changes in Revenue Sources

- No change in 2025 Capital Budget Authority
- Contingency Summary:
 - Originally approved 2025 budget was \$5.0 million and was adjusted in TBA2025-04-01 to \$10.024 million.
 - Contingency had a net decrease of \$5.5 million for a remaining balance of \$4.5 million.
 - Funding sources for the balance remaining in the Capital Contingency are as follows: \$555,000 in Bonds, \$1,237,000 in State funds, \$296,000 in Local Partner funds, and \$2,428,000 in UTA funds.



Technical Budget Adjustment 2025 Operating Budget



Adding 0.5 FTE Board Office Assistant Position

- Request 0.5 FTE increase in 2025 budget for Board Office Assistant position to support the Board's strategies
- Net neutral to Budget, to be funded by current Board Office and Government Relations departmental savings



Creating 2.0 FTE Senior Systems Administrator Positions

- Request 2.0 FTE increase in 2025 budget for Senior Systems Administrator positions to support Asset Management System implementation
- Net neutral to Budget, to be funded by current UTA Capital Budget funding



Questions?

