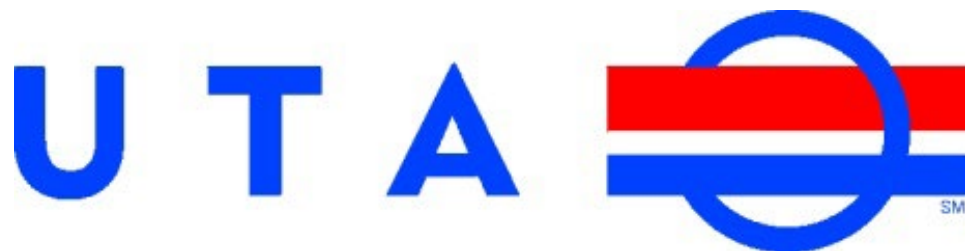


Utah Transit Authority
Financial Statement
(Unaudited)

August 31, 2024



**KEY ITEM REPORT
(UNAUDITED)
As of August 31, 2024**

EXHIBIT 1-1

	2024 YTD ACTUAL	2024 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (27,820,886)	\$ (25,639,907)	\$ 2,180,980	9%
2 Operating Expenses	273,274,765	282,121,242	8,846,476	3%
3 Net Operating Income (Loss)	(245,453,879)	(256,481,335)	11,027,456	4%
4 Capital Revenue	(19,718,672)	(76,682,667)	(56,963,995)	-74%
5 Capital Expenses	89,582,056	163,061,333	73,479,277	45%
6 Net Capital Income (Loss)	(69,863,385)	(86,378,667)	16,515,282	19%
7 Sales Tax	(320,933,934)	(318,150,775)	2,783,159	1%
8 Other Revenue	(59,671,338)	(69,350,000)	(9,678,662)	-14%
9 Debt Service	58,771,057	55,583,556	(3,187,501)	-6%
10 Sale of Assets	(793,159)	-	793,159	
11 Net Non-Operating Income (Loss)	322,627,374	331,917,220	(9,289,845)	-3%
12 Contribution to Cash Balance	\$ 7,310,111	\$ (10,942,782)	\$ 18,252,892	-167%
13 Amortization	6,604,661			
14 Depreciation	98,144,817			
15 Total Non-cash Items	\$ 104,749,478			

STATISTICS

RIDERSHIP

2023 Actual	Aug 2024	Aug 2023	Difference	2024 YTD	2023 YTD	Difference
16 32,238,735	3,462,627	3,010,434	452,193	26,393,469	35,059,930	(8,666,461)

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 273,274,765
18 Less: Passenger Revenue	- (26,445,553)
19 Subtotal	246,829,212
20 Divided by: Ridership	÷ 26,393,469
21 Subsidy per Rider	\$ 9.35

**SUMMARY FINANCIAL DATA
(UNAUDITED)
As of August 31, 2024**

EXHIBIT 1-2

BALANCE SHEET

	8/31/2024	8/31/2023	Change August
CURRENT ASSETS			
1 Cash	\$ 34,703,589	\$ 44,903,341	-23%
2 Investments (Unrestricted)	397,727,751	493,193,528	-19%
3 Investments (Restricted)	(179,167)	111,734,986	-100%
4 Receivables	109,480,629	102,612,024	7%
5 Receivables - Federal Grants	3,113,363	3,872,754	-20%
6 Inventories	47,566,893	42,013,133	13%
7 Prepaid Expenses	602,962	-	#DIV/0!
8 TOTAL CURRENT ASSETS	\$ 593,016,020	\$ 798,329,766	
9 Property, Plant & Equipment (Net)	2,894,693,637	2,930,309,086	-1%
10 Other Assets	3,191,813	194,229,119	-98%
11 TOTAL ASSETS	\$ 3,490,901,470	\$ 3,922,867,971	
12 Current Liabilities	4,482,883	54,295,975	-92%
14 Net Pension Liability	142,283,669	166,224,640	-14%
15 Outstanding Debt	2,245,564,873	2,331,634,595	-4%
16 Net Investment in Capital Assets	721,821,980	794,195,932	-9%
17 Restricted Net Position	89,140,499	82,959,225	7%
18 Unrestricted Net Position	287,607,566	493,557,604	-42%
19 TOTAL LIABILITIES & EQUITY	\$ 3,490,901,470	\$ 3,922,867,971	

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES			
20 2018 Bond Proceeds	65	\$ 31,610	-100%
21 2019 Bond Proceeds	711,197	676,632	5%
22 Debt Service Interest Payable	39,430,359	41,511,939	-5%
23 Risk Contingency Fund	8,271,244	8,573,021	-4%
24 Catastrophic Risk Reserve Fund	1,149,859	1,123,447	2%
25 Box Elder County ROW (sales tax)	3,278,330	3,537,261	-7%
26 Utah County 4th Qtr (sales tax)	21,814,182	13,470,414	62%
27 Amounts held in escrow	62,662,593	42,810,662	46%
28 TOTAL RESTRICTED RESERVES	\$ 137,317,830	\$ 111,734,986	
DESIGNATED GENERAL AND CAPITAL RESERVES			
29 General Reserves	72,100,000	72,100,000	
30 Service Sustainability Reserves	12,017,000	12,017,000	
31 Capital Reserve	46,541,000	46,541,000	
32 Debt Reduction Reserve	67,576	30,000,000	
33 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	\$ 130,725,576	\$ 160,658,000	
34 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	\$ 268,043,406	\$ 272,392,986	

**SUMMARY FINANCIAL DATA
(UNAUDITED)**

EXHIBIT 1-3

As of August 31, 2024

REVENUE & EXPENSES

	ACTUAL Aug-24	ACTUAL Aug-23	YTD 2024	YTD 2023
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,021,880)	\$ (2,788,034)	\$ (26,445,553)	\$ (23,773,299)
2 Advertising Revenue	(179,167)	(203,500)	(1,375,333)	(1,638,500)
3 TOTAL OPERATING REVENUE	\$ (3,201,046)	\$ (2,991,534)	\$ (27,820,886)	\$ (25,411,799)
OPERATING EXPENSE				
4 Bus Service	\$ 11,981,579	\$ 11,424,543	\$ 95,378,967	\$ 87,534,969
5 Commuter Rail	2,503,916	2,394,670	19,981,660	19,289,301
6 Light Rail	3,962,062	3,687,125	31,103,446	29,254,765
7 Maintenance of Way	1,325,616	1,787,961	14,137,488	13,522,691
8 Paratransit Service	3,191,813	2,460,948	20,276,191	18,241,531
9 RideShare/Van Pool Services	193,367	262,371	2,108,993	2,199,429
10 Microtransit	(334,730)	630,839	5,994,211	5,054,641
11 Operations Support	4,467,971	5,286,105	43,291,771	43,411,771
12 Administration	4,127,514	4,479,307	35,444,748	33,473,465
13 Non-Departmental	-	-	5,557,291	-
14 TOTAL OPERATING EXPENSE	\$ 31,419,108	\$ 32,413,869	\$ 273,274,765	\$ 251,982,563
15 NET OPERATING (INCOME) LOSS	\$ 28,218,062	\$ 29,422,335	\$ 245,453,879	\$ 226,570,764
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(934,825)	(3,097,257)	(48,135,245)	(23,825,634)
17 Sales Tax Revenue ¹	(36,277,149)	(42,615,294)	(320,933,934)	(315,926,410)
18 Other Revenue	(679,641)	(808,929)	(6,556,053)	(7,322,807)
19 Fed Operations/Preventative Maint. Revenue	(119,375)	(18,775,183)	(4,980,040)	(57,619,550)
20 Bond Interest	11,956,067	6,150,296	54,445,458	49,745,748
21 Bond Interest UTCT	148,357	148,358	1,186,857	1,186,857
22 Bond Cost of Issuance/Fees	999,776	36,000	1,083,076	89,250
23 Lease Interest	-	183,212	2,055,666	2,209,989
24 Sale of Assets	(1,754,526)	-	(793,159)	5,144,215
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (26,661,317)	\$ (58,778,797)	\$ (322,627,374)	\$ (346,318,342)
26 CONTRIBUTION TO RESERVES	\$ (1,556,745)	\$ 29,356,462	\$ 77,173,495	\$ 119,747,578
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(344,047)	(334,645)	(2,752,374)	(2,737,640)
28 Bond Refunding Cost Amortization	1,102,053	14,242,598	8,816,426	22,940,787
29 Future Revenue Cost Amortization	67,576	67,576	540,609	540,609
30 Depreciation	12,410,779	11,418,427	98,144,817	92,216,667
31 NET OTHER EXPENSES (NON-CASH)	\$ 13,236,361	\$ 25,393,956	\$ 104,749,478	\$ 112,960,423

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-4

As of August 31, 2024

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Aug-24	Aug-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,021,880)	\$ (3,499,820)	\$ (477,941)	-14%
2 Advertising Revenue	(179,167)	(200,000)	(20,833)	-10%
3 TOTAL OPERATING REVENUE	<u>\$ (3,201,046)</u>	<u>\$ (3,699,820)</u>	<u>\$ (498,774)</u>	-13%
OPERATING EXPENSE				
4 Bus Service	\$ 11,981,579	12,190,567	\$ 208,988	2%
5 Commuter Rail	2,503,916	2,756,220	252,304	9%
6 Light Rail	3,962,062	4,067,855	105,793	3%
7 Maintenance of Way	1,325,616	1,783,666	458,050	26%
8 Paratransit Service	3,191,813	2,449,345	(742,468)	-30%
9 RideShare/Van Pool Services	193,367	334,294	140,927	42%
10 Microtransit	(334,730)	1,079,048	1,413,778	131%
11 Operations Support	4,467,971	5,382,910	914,940	17%
12 Administration	4,127,514	5,078,623	951,109	19%
13 Non-Departmental	-	45,500	45,500	100%
14 TOTAL OPERATING EXPENSE	<u>\$ 31,419,108</u>	<u>\$ 35,168,028</u>	<u>\$ 3,748,920</u>	11%
15 NET OPERATING (INCOME) LOSS	<u>\$ 28,218,062</u>	<u>\$ 31,468,208</u>	<u>\$ 3,250,146</u>	10%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (934,825)	\$ (468,750)	\$ 466,075	99%
17 Sales Tax Revenue	(36,277,149)	(42,704,400)	(6,427,250)	-15%
18 Other Revenue	(679,641)	(1,200,000)	(520,359)	-43%
19 Fed Operations/Preventative Maint. Revenue	(119,375)	(8,000,000)	(7,880,625)	-99%
20 Bond Interest	11,956,067	6,542,537	(5,413,529)	-83%
21 Bond Interest UTCT	148,357	144,141	(4,216)	-3%
22 Bond Cost of Issuance/Fees	999,776	4,000	(995,776)	-24894%
23 Lease Interest	-	237,592	237,592	100%
24 Sale of Assets	(1,754,526)	-	1,754,526	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	<u>\$ (26,661,317)</u>	<u>\$ (45,444,879)</u>	<u>\$ (18,783,562)</u>	-41%
26 CONTRIBUTION TO RESERVES	<u>\$ (1,556,745)</u>	<u>\$ 13,976,671</u>		

**BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)
As of August 31, 2024**

EXHIBIT 1-4A

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Aug-24	Aug-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 221,170	\$ 280,866	\$ 59,696	21%
2 Executive Director	400,973	534,213	133,240	25%
3 Chief Communication Officer	228,859	330,058	101,199	31%
4 Chief Planning and Engagement Officer	319,084	1,931,730	1,612,646	83%
5 Chief Finance Officer	940,594	1,657,182	716,588	43%
6 Chief Operating Officer	25,664,605	26,801,938	1,137,333	4%
7 Chief People Officer	1,088,349	1,001,551	(86,798)	-9%
8 Chief Development Officer	398,892	629,196	230,304	37%
9 Chief Enterprise Strategy Officer	2,156,582	1,955,794	(200,788)	-10%
10 Non-Departmental	-	45,500	45,500	100%
11 TOTAL OPERATING EXPENSE	\$ 31,419,108	\$ 35,168,028	\$ 3,748,920	11%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Aug-24	Aug-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
12 Board of Trustees	\$ 2,035,913	\$ 2,246,929	\$ 211,016	9%
13 Executive Director	4,443,012	4,275,214	(167,798)	-4%
14 Chief Communication Officer	1,778,897	2,799,346	1,020,449	36%
15 Chief Planning and Engagement Officer	12,362,954	15,409,592	3,046,638	20%
16 Chief Finance Officer	9,892,722	13,501,172	3,608,450	27%
17 Chief Operating Officer	208,060,450	212,357,847	4,297,397	2%
18 Chief People Officer	8,610,655	8,001,977	(608,678)	-8%
19 Chief Development Officer	4,349,262	5,026,113	676,851	13%
20 Chief Enterprise Strategy Officer	16,153,608	18,207,552	2,053,944	11%
21 Non-Departmental	5,557,291	5,852,791	295,500	5%
22 TOTAL OPERATING EXPENSE	\$ 273,244,764	\$ 287,678,533	\$ 14,433,769	5%

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-5

As of August 31, 2024

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Aug-24	Aug-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (26,445,553)	\$ (24,039,907)	\$ 2,405,646	10%
2 Advertising Revenue	(1,375,333)	(1,600,000)	(224,667)	-14%
3 TOTAL OPERATING REVENUE	<u>\$ (27,820,886)</u>	<u>\$ (25,639,907)</u>	<u>\$ 2,180,980</u>	9%
OPERATING EXPENSE				
4 Bus Service	\$ 95,378,967	\$ 95,482,878	\$ 103,911	0%
5 Commuter Rail	19,981,660	21,774,347	1,792,687	8%
6 Light Rail	31,103,446	32,213,446	1,110,000	3%
7 Maintenance of Way	14,137,488	14,279,053	141,564	1%
8 Paratransit Service	20,276,191	19,327,986	(948,205)	-5%
9 RideShare/Van Pool Services	2,108,993	2,674,361	565,368	21%
10 Microtransit	5,994,211	8,632,421	2,638,210	31%
11 Operations Support	43,291,771	42,917,704	(374,067)	-1%
12 Administration	35,444,748	44,523,546	9,078,798	20%
13 Non-Departmental	5,557,291	295,500	(5,261,791)	-1781%
14 TOTAL OPERATING EXPENSE	<u>\$ 273,274,765</u>	<u>\$ 282,121,242</u>	<u>\$ 8,846,476</u>	3%
15 NET OPERATING (INCOME) LOSS	<u>\$ 245,453,879</u>	<u>\$ 256,481,335</u>	<u>\$ 11,027,456</u>	4%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (48,135,245)	\$ (3,750,000)	\$ 44,385,245	1184%
17 Sales Tax Revenue	(320,933,934)	(318,150,775)	2,783,159	1%
18 Other Revenue	(6,556,053)	(9,600,000)	(3,043,947)	-32%
19 Fed Operations/Preventative Maint. Revenue	(4,980,040)	(56,000,000)	(51,019,960)	-91%
20 Bond Interest	54,445,458	52,484,439	(1,961,019)	-4%
21 Bond Interest UTCT	1,186,857	1,153,128	(33,729)	-3%
22 Bond Cost of Issuance/Fees	1,083,076	45,250	(1,037,826)	-2294%
23 Lease Interest	2,055,666	1,900,739	(154,928)	-8%
24 Sale of Assets	(793,159)	-	793,159	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	<u>\$ (322,627,374)</u>	<u>\$ (331,917,220)</u>	<u>\$ (9,289,845)</u>	-3%
26 CONTRIBUTION TO RESERVES	<u>\$ 77,173,495</u>	<u>\$ 75,435,885</u>		

**CAPITAL PROJECTS
(UNAUDITED)
As of August 31, 2024**

EXHIBIT 1-6

	2024 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	31,827,901.43	\$ 56,950,000	55.9%
2 INFORMATION TECHNOLOGY	10,159,408.30	21,515,000	47.2%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	4,314,732.24	15,768,000	27.4%
4 CAPITAL PROJECTS	28,503,339.38	88,148,000	32.3%
5 STATE OF GOOD REPAIR	14,184,210.96	55,611,000	25.5%
6 DEPOT DISTRICT	67,389.33	1,000,000	6.7%
7 OGDEN/WEBER STATE BRT	2,340,249.97	5,600,000	41.8%
8 TIGER	(1,815,175.28)	0	0.0%
9 TOTAL	<u>\$ 89,582,056</u>	<u>\$ 244,592,000</u>	36.6%
REVENUES			
10 GRANT	\$ 10,890,457	\$ 59,152,000	18.4%
11 STATE CONTRIBUTION	8,155,170	13,447,000	60.6%
12 LEASES (PAID TO DATE)		27,234,000	0.0%
13 BONDS		6,330,000	0.0%
14 LOCAL PARTNERS	673,044.65	8,861,000	7.6%
15 UTA FUNDING	69,863,385	129,568,000	53.9%
16 TOTAL	<u>\$ 89,582,056</u>	<u>\$ 244,592,000</u>	36.6%

**FAREBOX RECOVERY & SPR
(UNAUDITED)**

EXHIBIT 1-7

As of August 31, 2024

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Aug-24	Aug-23	2024	2023
UTA				
Fully Allocated Costs	31,419,108	32,413,869	273,340,803	386,180,341
Passenger Farebox Revenue	3,021,879	2,788,036	26,445,553	35,418,226
Passengers	3,462,627	3,010,434	26,393,469	35,059,930
Farebox Recovery Ratio	9.6%	8.6%	9.7%	9.2%
Actual Subsidy per Rider	\$8.20	\$9.84	\$9.35	\$10.00
BUS SERVICE				
Fully Allocated Costs	16,267,351	16,196,151	137,609,187	191,924,477
Passenger Farebox Revenue	1,406,419	1,363,830	10,804,064	15,916,728
Passengers	1,685,120	1,532,549	12,838,555	17,945,987
Farebox Recovery Ratio	8.6%	8.4%	7.9%	8.3%
Actual Subsidy per Rider	\$8.82	\$9.68	\$9.88	\$9.81
LIGHT RAIL SERVICE				
Fully Allocated Costs	6,912,456	7,653,967	62,575,931	91,122,486
Passenger Farebox Revenue	786,760	730,892	5,622,990	7,745,167
Passengers	1,189,566	933,860	9,087,392	11,043,721
Farebox Recovery Ratio	11.4%	9.5%	9.0%	8.5%
Actual Subsidy per Rider	\$5.15	\$7.41	\$6.27	\$7.55
COMMUTER RAIL SERVICE				
Fully Allocated Costs	4,608,358	4,653,071	39,102,771	56,794,058
Passenger Farebox Revenue	419,069	476,741	3,682,475	5,139,238
Passengers	352,351	349,011	2,687,594	3,736,620
Farebox Recovery Ratio	9.1%	10.2%	9.4%	9.0%
Actual Subsidy per Rider	\$11.89	\$11.97	\$13.18	\$13.82
MICROTRANSIT				
Fully Allocated Costs	(229,186)	709,251	7,025,760	8,187,397
Passenger Farebox Revenue	48,516	45,669	366,669	524,266
Passengers	50,634	35,611	366,909	415,010
Farebox Recovery Ratio	-21.2%	6.4%	5.2%	6.4%
Actual Subsidy per Rider	(\$5.48)	\$18.63	\$18.15	\$18.46
PARATRANSIT				
Fully Allocated Costs	3,287,216	2,616,242	21,634,480	30,906,377
Passenger Farebox Revenue	(184,519)	(125,321)	3,363,218	2,368,852
Passengers	90,259	82,406	658,697	885,469
Farebox Recovery Ratio	-5.6%	-4.8%	15.5%	7.7%
Actual Subsidy per Rider	\$38.46	\$33.27	\$27.74	\$32.23
RIDESHARE				
Fully Allocated Costs	572,912	585,188	5,392,674	7,245,545
Passenger Farebox Revenue	545,635	296,225	2,606,137	3,723,975
Passengers	94,697	76,997	754,322	1,033,123
Farebox Recovery Ratio	95.2%	50.6%	48.3%	51.4%
Actual Subsidy per Rider	\$0.29	\$3.75	\$3.69	\$3.41

**FAREBOX RECOVERY & SPR
(UNAUDITED)
As of August 31, 2024**

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Aug-24	Aug-23	2024	2023
FULLY ALLOCATED COSTS				
Bus Service	\$16,267,351	\$16,196,151	\$137,609,187	\$191,924,477
Light Rail Service	\$6,912,456	\$7,653,967	\$62,575,931	\$91,122,486
Commuter Rail Service	\$4,608,358	\$4,653,071	\$39,102,771	\$56,794,058
Microtransit	-\$229,186	\$709,251	\$7,025,760	\$8,187,397
Paratransit	\$3,287,216	\$2,616,242	\$21,634,480	\$30,906,377
Rideshare	\$572,912	\$585,188	\$5,392,674	\$7,245,545
UTA	\$31,419,108	\$32,413,869	\$273,340,803	\$386,180,341
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,406,419	\$1,363,830	\$10,804,064	\$15,916,728
Light Rail Service	\$786,760	\$730,892	\$5,622,990	\$7,745,167
Commuter Rail Service	\$419,069	\$476,741	\$3,682,475	\$5,139,238
Microtransit	\$48,516	\$45,669	\$366,669	\$524,266
Paratransit	(\$184,519)	(\$125,321)	\$3,363,218	\$2,368,852
Rideshare	\$545,635	\$296,225	\$2,606,137	\$3,723,975
UTA	\$3,021,879	\$2,788,036	\$26,445,553	\$35,418,226
PASSENGERS				
Bus Service	1,685,120	1,532,549	12,838,555	17,945,987
Light Rail Service	1,189,566	933,860	9,087,392	11,043,721
Commuter Rail Service	352,351	349,011	2,687,594	3,736,620
Microtransit	50,634	35,611	366,909	415,010
Paratransit	90,259	82,406	658,697	885,469
Rideshare	94,697	76,997	754,322	1,033,123
UTA	3,462,627	3,010,434	26,393,469	35,059,930
FAREBOX RECOVERY RATIO				
Bus Service	8.6%	8.4%	7.9%	8.3%
Light Rail Service	11.4%	9.5%	9.0%	8.5%
Commuter Rail Service	9.1%	10.2%	9.4%	9.0%
Microtransit	-21.2%	6.4%	5.2%	6.4%
Paratransit	-5.6%	-4.8%	15.5%	7.7%
Rideshare	95.2%	50.6%	48.3%	51.4%
UTA	9.6%	8.6%	9.7%	9.2%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$8.82	\$9.68	\$9.88	\$9.81
Light Rail Service	\$5.15	\$7.41	\$6.27	\$7.55
Commuter Rail Service	\$11.89	\$11.97	\$13.18	\$13.82
Microtransit	(\$5.48)	\$18.63	\$18.15	\$18.46
Paratransit	\$38.46	\$33.27	\$27.74	\$32.23
Rideshare	\$0.29	\$3.75	\$3.69	\$3.41
UTA	\$8.20	\$9.84	\$9.35	\$10.00

**SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)**

EXHIBIT 1-9

As of August 31, 2024

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 3,113,363	\$ 3,113,363	-	-	-	-
2 Sales Tax Contributions	78,804,634	39,460,517	\$ 39,344,117	-	-	-
3 Warranty Recovery	1,713,366	1,713,366	-	-	-	-
4 Build America Bond Subsidies	5,781,195	785,525	785,525	\$ 785,525	\$ 785,525	\$ 2,639,095
5 Product Sales and Development	2,633,812	1,432,802	22,620	17,399	14,766	1,146,225
6 Pass Sales	(25,316)	100,525	57,445	(2,210)	13,031	(194,108)
7 Property Management	1,662,733	9,091	1,503,228	132,046	5,916	12,451
8 Vanpool/Rideshare	143,668	74,415	52,130	3,138	4,567	9,418
9 Salt Lake City Agreement	579,623	579,623	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	13,388,092	234,981	-	-	-	13,153,111
12 Other	88,464,023	6,843	(292,404)	561	312	351,304
13 Total	\$ 196,259,192	\$ 47,511,051	\$ 41,472,662	\$ 936,460	\$ 824,117	\$ 17,117,496

Percentage Due by Aging

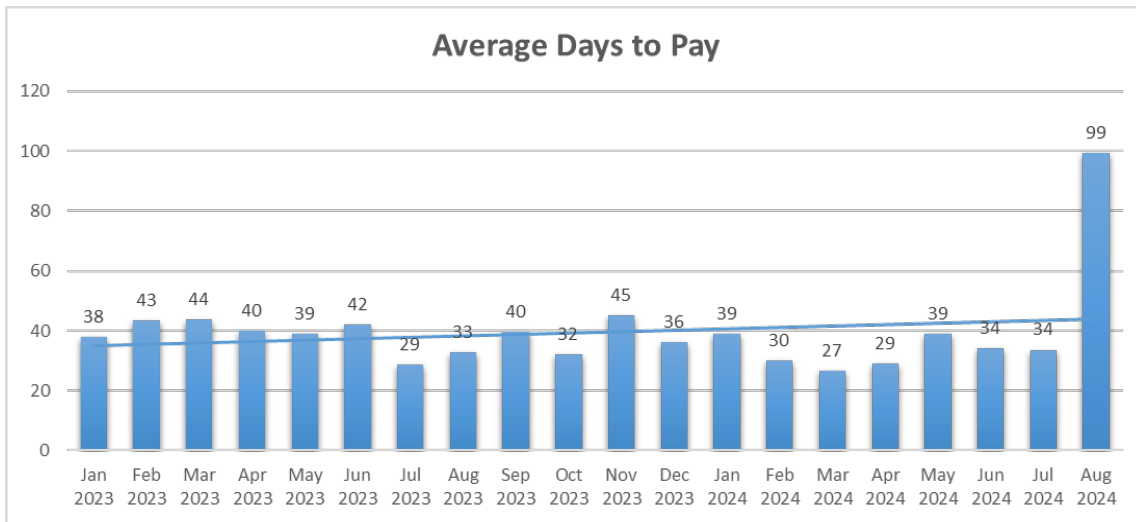
14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	50.1%	49.9%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	13.6%	13.6%	13.6%	13.6%	45.6%
18 Product Sales and Development	54.4%	0.9%	0.7%	0.6%	43.5%
19 Pass Sales	-397.1%	-226.9%	8.7%	-51.5%	766.7%
20 Property Management	0.5%	90.4%	7.9%	0.4%	0.7%
21 Vanpool/Rideshare	51.8%	36.3%	2.2%	3.2%	6.6%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	1.8%	0.0%	0.0%	0.0%	98.2%
25 Other	0.0%	-0.3%	0.0%	0.0%	0.4%
26 Total	24.2%	21.1%	0.5%	0.4%	8.7%

¹ Federal preventive maintenance funds and federal RideShare funds

**SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
FROM Aug 1, 2024 THROUGH Aug 31, 2024
(UNAUDITED)**

EXHIBIT 1-10

Contract # and Description	Contract Date	Vendor	Check #	Date	Check Total
00223675	11/16/2023	Cache Valley Electric Company	900632	8/7/2024	220,900.39
01135025	6/9/2021	Stacy and Witbeck, Inc.	900635	8/7/2024	392,230.00
00203378	8/23/2021	C3M Power Systems LLC	900638	8/7/2024	308,663.42
00172226	3/4/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	900639	8/7/2024	214,041.00
00203382	3/4/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	900639	8/7/2024	370,000.00
00233797	4/25/2024	Calvin L Wadsworth Constr. Com	384534	8/7/2024	340,920.09
R2024-02-02	2/14/2024	Cambridge Associates, LLC.	384619	8/8/2024	1,280,060.37
R2024-02-02	2/14/2024	UTAH ST TAX (WITHHOLDING ONLY)	384648	8/8/2024	352,892.19
00243837	3/6/2024	Landmark Companies Inc	384686	8/14/2024	209,729.98
R2024-02-02	4/26/2023	ROCKY MOUNTAIN POWER	384687	8/14/2024	479,409.25
02003255	11/14/2023	Woojin Is America Inc	900710	8/14/2024	248,297.34
00172226	3/4/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	900711	8/14/2024	452,277.00
00233786	6/9/2021	Stacy and Witbeck, Inc.	900712	8/14/2024	207,865.50
00233786	6/9/2021	Stacy and Witbeck, Inc.	900712	8/14/2024	245,605.00
00233786	6/9/2021	Stacy and Witbeck, Inc.	900712	8/14/2024	323,221.00
00233786	6/9/2021	Stacy and Witbeck, Inc.	900712	8/14/2024	1,661,170.00
OR-0000250	8/20/2024	William Rawlings & Associate	65871	8/21/2024	375,000.00
01903143	6/2/2020	UNITED WAY COMMUNITY SERV	900787	8/21/2024	201,607.09
02403819	5/8/2024	PAULSEN CONSTRUCTION, INC.	900788	8/21/2024	324,049.00
02003243	6/3/2020	MV PUBLIC TRANSPORTATION	900789	8/21/2024	269,691.98
R2024-02-02	4/26/2023	ROCKY MOUNTAIN POWER	384799	8/21/2024	224,555.20
R2024-02-02	2/14/2024	Cambridge Associates, LLC.	384886	8/22/2024	1,248,368.39
R2024-02-02	2/14/2024	UTAH ST TAX (WITHHOLDING ONLY)	384918	8/22/2024	339,309.84
00233797	4/25/2024	Calvin L Wadsworth Constr. Com	385053	8/28/2024	552,644.20



August Days to pay were subjected to an accounting error by a vendor. If that Vendor is removed the Days to pay returns to a normal value.

Vendor Type ▾

Average of Days to Pay



PaymentMonth ▾