

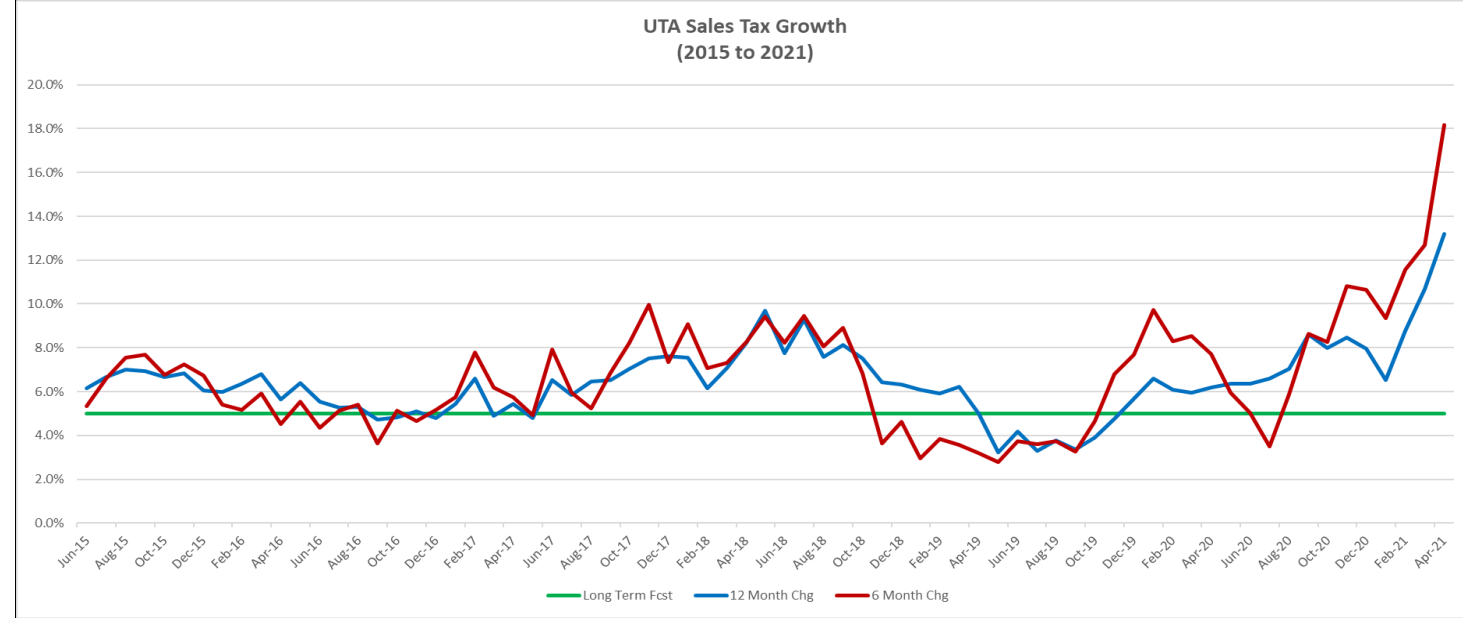
# Financial Report – May 2021



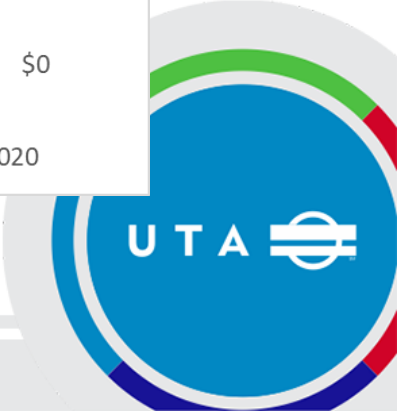
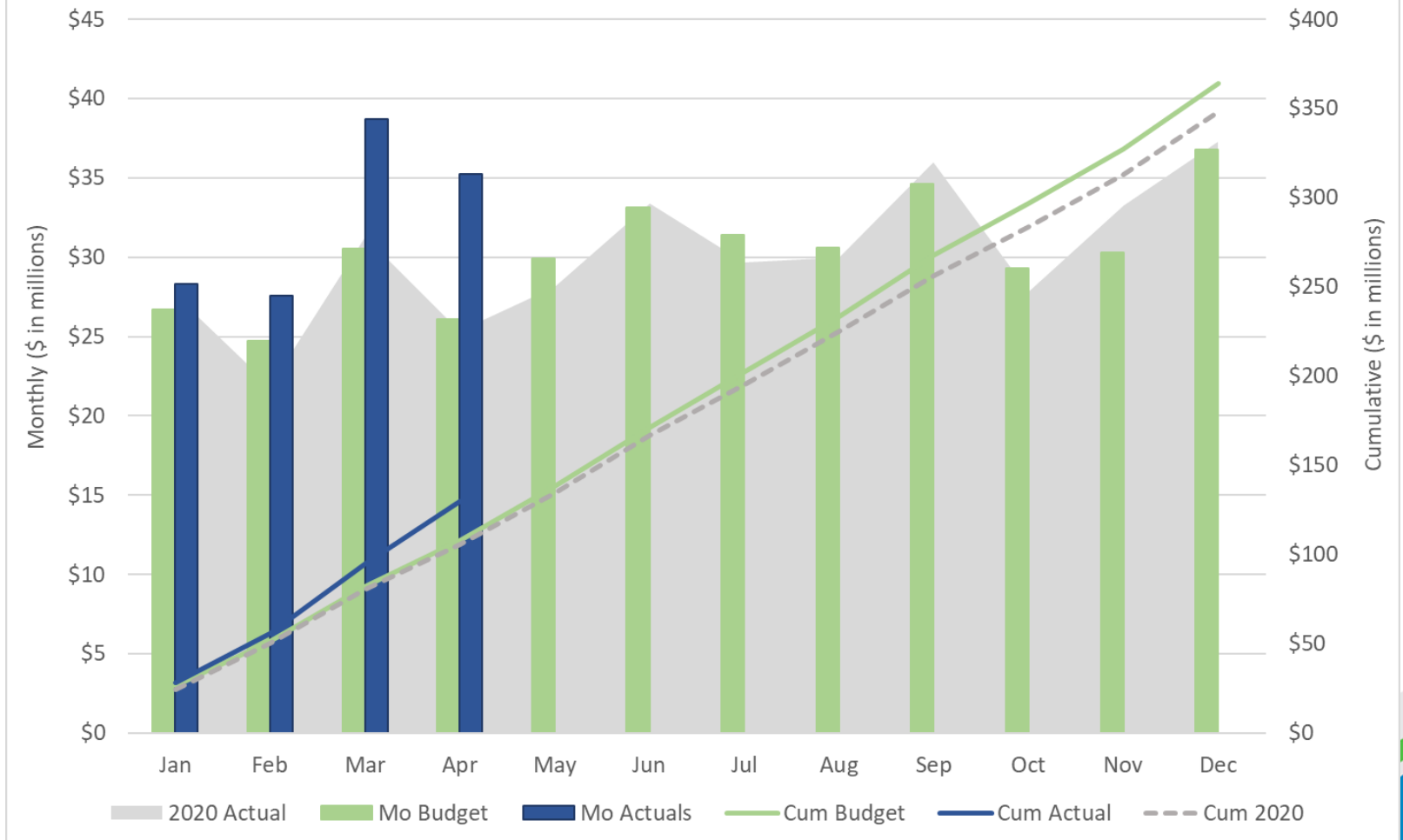
# UTA Board Dashboard

May 2021

Financial Metrics			Fav/ (Unfav)				Fav/ (Unfav)	
	May Actual	May Budget		%	YTD Actual	YTD Budget		%
Sales Tax (Apr '21 mm \$)	\$ 35.2	\$ 26.1	\$ 9.11	34.9%	\$ 129.8	\$ 108.1	\$ 21.74	20.1%
Fare Revenue (mm)	\$ 2.4	\$ 2.4	\$ (0.06)	-2.3%	\$ 12.2	\$ 12.8	\$ (0.57)	-4.4%
Operating Exp (mm)	\$ 23.0	\$ 26.6	3.62	13.6%	\$ 122.7	\$ 133.8	\$ 11.12	8.3%
Subsidy Per Rider (SPR)	\$ 11.65	\$ 15.06	\$ 3.41	22.6%	\$ 12.75	\$ 15.06	\$ 2.31	15.3%
UTA Diesel Price (\$/gal)	\$ 2.58	\$ 2.25	\$ (0.33)	-14.5%	\$ 2.22	\$ 2.25	\$ 0.03	1.5%
Operating Metrics	May Actual	May-20	F/ (UF)	%	YTD Actual	YTD 2020	F/ (UF)	%
Ridership (mm)	1.77	1.22	0.5	44.7%	8.67	12.62	(4.0)	-31.3%
Alternative Fuels	CNG Price (Diesel Gal Equiv)		\$ 1.39					

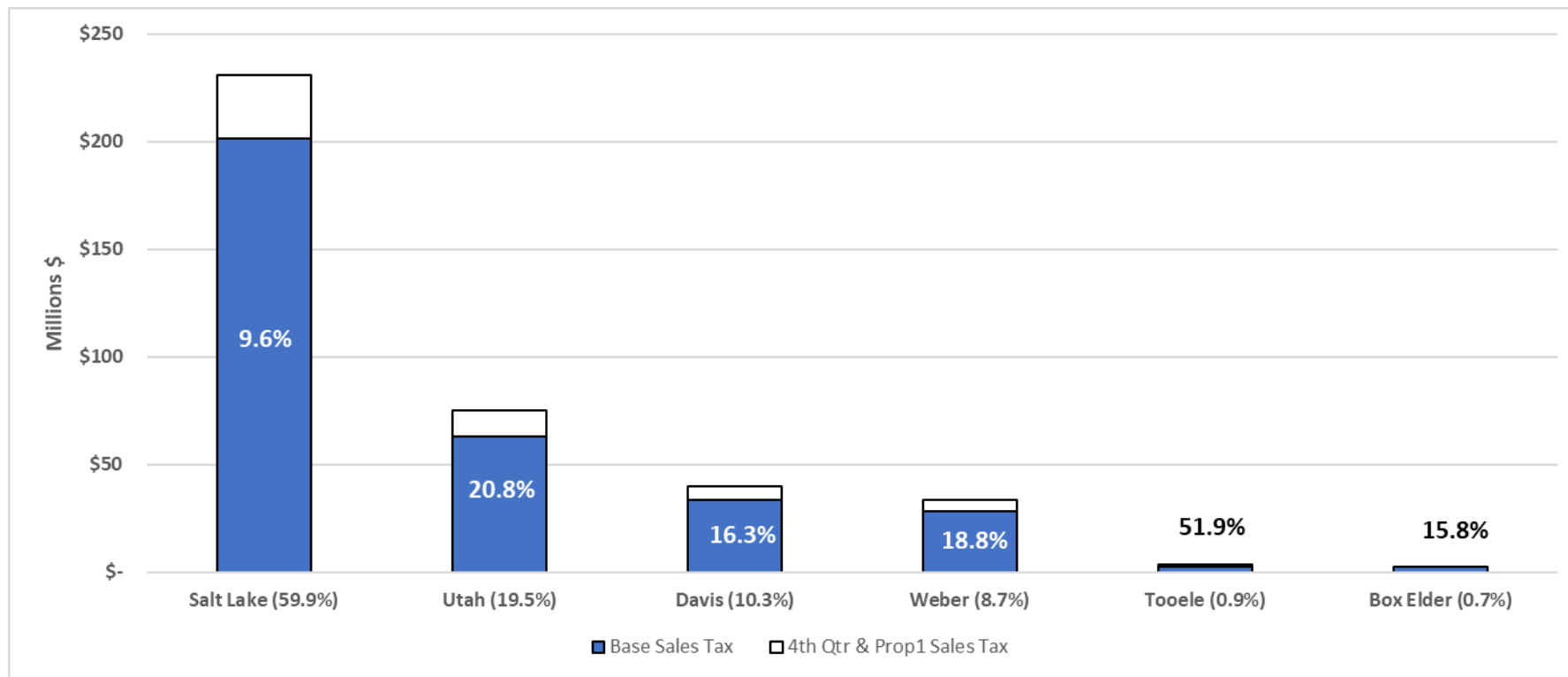


## 2021 Sales Tax April (YTD Variance +\$21.7 million)



# Sales Tax Collections

(Percentage Growth for 12 months ended April 30, 2021\*)

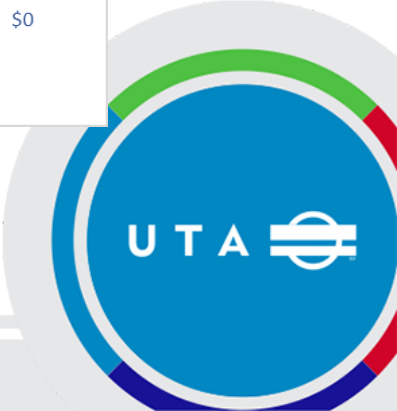
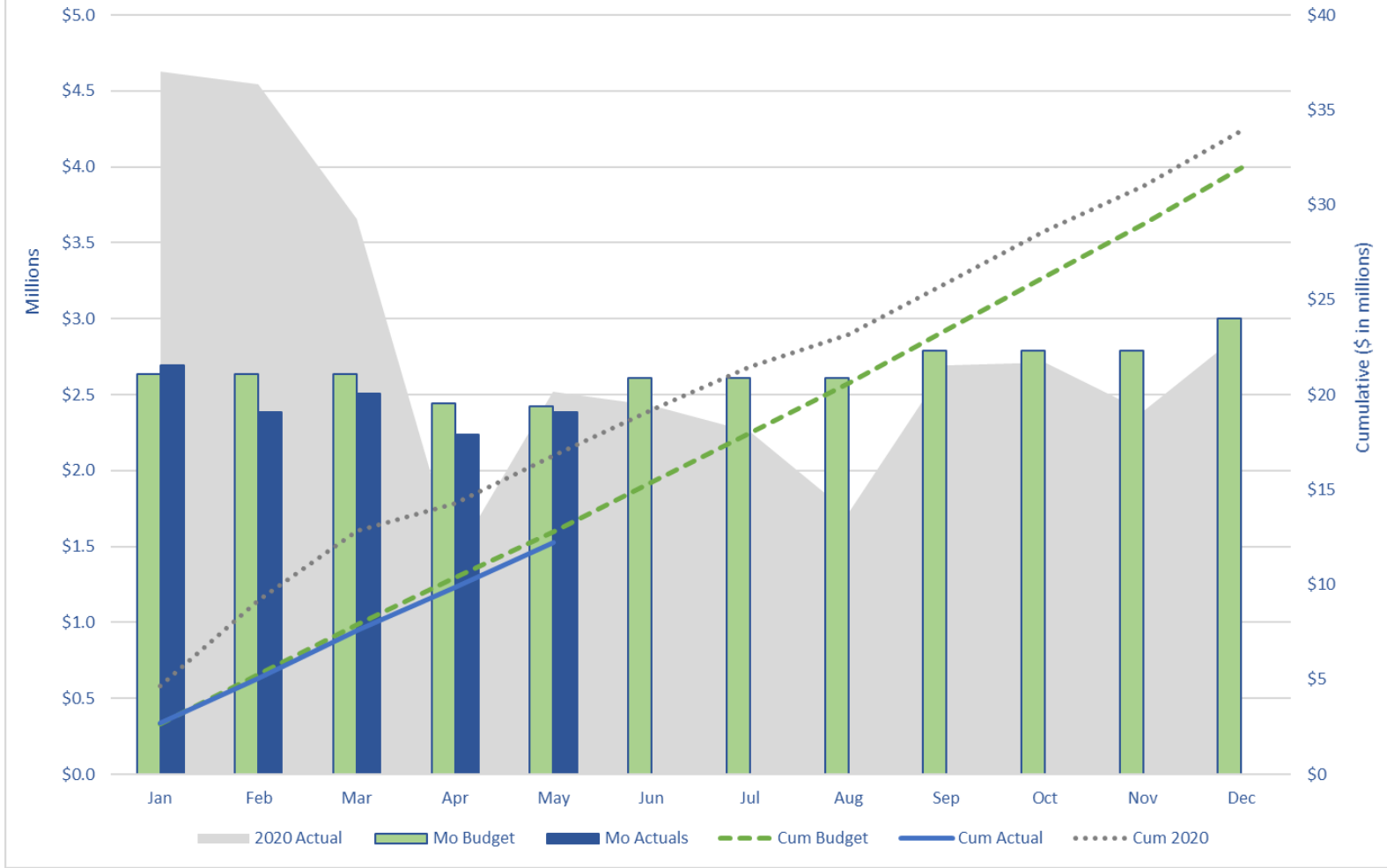


\* Percentage growth in base sales tax revenues over prior year (includes impact of Proposition 1 and 4<sup>th</sup> quarter rate changes in 2019).

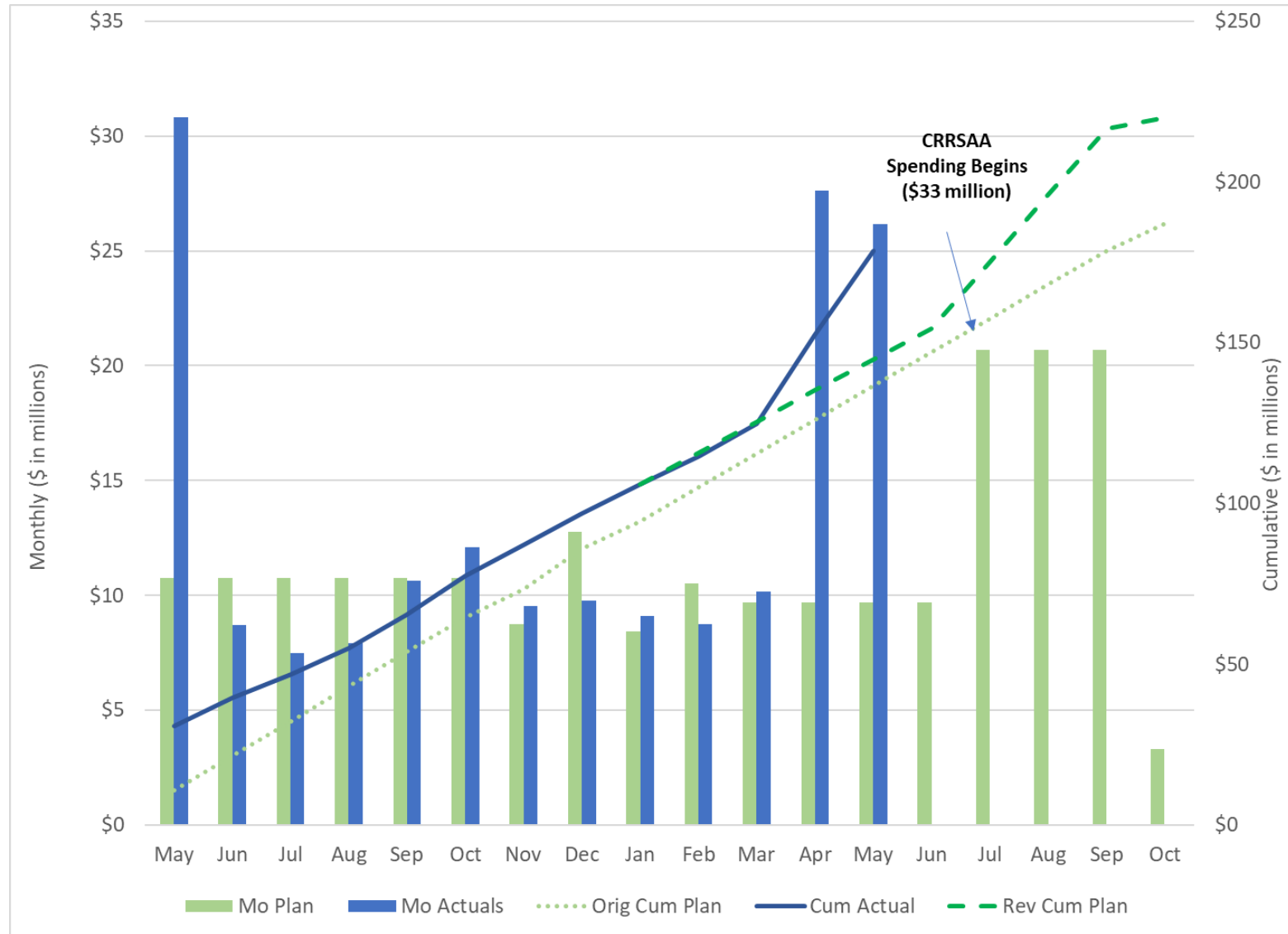


# 2021 Passenger Revenues

May (YTD Variance -\$567,000)



# 2020 - 2021 Stimulus Funds



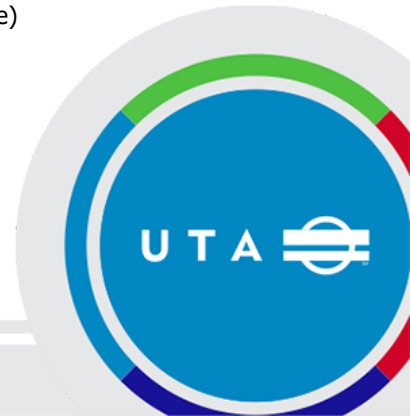
# Operating Financial Results

May 2021

MONTHLY RESULTS					FISCAL YEAR 2021 Dollars in Millions	YEAR-TO-DATE RESULTS				
Prior Year Actual	Current Year			Variance		Prior Year Actual	Current Year			Variance
	Actual	Budget	Variance				Actual	Budget	Variance	
					<b>Revenue</b>					
\$ 19.3	\$ 38.1	\$ 29.9	\$ 8.2	27.3%	Sales Tax <i>(May accrual)</i>	\$ 115.8	167.9	\$ 138.0	\$ 29.9	21.7%
2.5	2.4	2.4	(0.0)	-1.7%	Fares	16.8	12.2	12.8	(0.6)	-4.4%
18.1	77.8	14.3	63.5	444.0%	Federal	56.8	135.6	71.5	64.2	89.8%
1.3	1.2	1.4	(0.2)	-17.8%	Other	6.5	3.9	7.0	(3.1)	-43.9%
<b>\$ 41.3</b>	<b>\$ 119.4</b>	<b>\$ 48.0</b>	<b>\$ 71.3</b>	<b>148.5%</b>	<b>TOTAL REVENUE</b>	<b>\$ 195.8</b>	<b>\$ 319.6</b>	<b>\$ 229.2</b>	<b>\$ 90.4</b>	<b>39.5%</b>
					<b>Expense</b>					
\$ 12.9	\$ 11.6	\$ 13.0	\$ 1.4	10.5%	Salary/Wages	\$ 64.7	\$ 63.4	\$ 66.1	\$ 2.7	4.1%
6.0	6.2	6.2	0.0	0.4%	Fringe Benefits	30.0	31.0	31.2	0.2	0.6%
1.8	1.7	2.8	1.1	39.4%	Services	7.9	9.1	12.8	3.7	28.7%
1.8	2.0	1.9	(0.1)	-5.6%	Parts	9.4	8.2	9.5	1.3	13.8%
0.8	1.4	1.9	0.5	26.5%	Fuel	6.7	8.4	9.3	0.9	9.9%
0.5	0.2	0.5	0.3	68.7%	Utilities	2.5	2.6	2.5	(0.1)	-3.2%
0.4	0.6	1.1	0.5	45.6%	Other	4.0	3.7	6.3	2.6	41.0%
(0.4)	(0.7)	(0.8)	0.1	-18.0%	Capitalized Cost	(3.9)	(3.7)	(3.9)	0.2	-4.9%
<b>\$ 23.8</b>	<b>\$ 23.0</b>	<b>\$ 26.6</b>	<b>\$ 3.6</b>	<b>13.5%</b>	<b>TOTAL EXPENSE</b>	<b>\$ 121.3</b>	<b>\$ 122.7</b>	<b>\$ 133.8</b>	<b>\$ 11.1</b>	<b>8.3%</b>
\$ 9.0	\$ 7.6	\$ 7.5	\$ (0.1)	-1.3%	Debt Service	\$ 45.2	\$ 38.3	\$ 37.7	\$ (0.6)	-1.7%
<b>\$ 8.5</b>	<b>\$ 88.7</b>	<b>\$ 13.9</b>	<b>\$ 74.9</b>	<b>540.0%</b>	<b>Contrib. Capital/Reserve</b>	<b>\$ 29.3</b>	<b>\$ 158.7</b>	<b>\$ 57.7</b>	<b>\$ 100.9</b>	<b>174.8%</b>

Favorable/(Unfavorable)

Favorable/(Unfavorable)



# 2021 Operating Expense by Mode YTD

## Operating Expense By Mode (\$ in Millions)

MTD	May 2020		May 2021		Variance '21	
	Actual	Actual	Budget	\$	Percent	
<i>Administrative</i>	\$ 3.0	\$ 3.6	\$ 4.2	\$ 0.6	13.3%	
<i>Operating Support</i>	3.9	3.3	4.4	1.1	24.3%	
<i>Bus</i>	8.3	8.2	8.8	0.6	6.9%	
<i>Light Rail</i>	3.5	3.1	3.4	0.3	8.7%	
<i>Commuter Rail</i>	1.7	1.8	2.0	0.2	10.3%	
<i>Maintenance of Way</i>	1.5	1.0	1.6	0.6	35.3%	
<i>Paratransit</i>	1.8	1.7	2.0	0.3	17.0%	
<i>Special Services</i>	0.2	0.3	0.3	(0.0)	-7.5%	
<b>Total Operating Expense</b>	<b>\$ 23.8</b>	<b>\$ 23.0</b>	<b>\$ 26.6</b>	<b>\$ 3.6</b>	<b>13.5%</b>	

YTD	May 2020		May 2021		Variance '21	
	Actual	Actual	Budget	\$	Percent	
<i>Administrative</i>	\$ 15.0	\$ 15.6	\$ 19.7	\$ 4.1	20.9%	
<i>Operating Support</i>	19.8	20.4	22.1	1.8	8.1%	
<i>Bus</i>	43.8	43.9	45.4	1.5	3.3%	
<i>Light Rail</i>	15.4	15.5	16.9	1.4	8.3%	
<i>Commuter Rail</i>	9.3	9.0	10.0	1.0	9.7%	
<i>Maintenance of Way</i>	7.7	7.7	8.1	0.4	5.0%	
<i>Paratransit</i>	9.2	9.3	10.0	0.7	6.9%	
<i>Special Services</i>	1.1	1.3	1.5	0.2	13.4%	
<b>Total Operating Expense</b>	<b>\$ 121.3</b>	<b>\$ 122.7</b>	<b>\$ 133.8</b>	<b>\$ 11.1</b>	<b>8.3%</b>	



# Questions?

