

TBA2022-07-03 – Technical Budget Adjustment – August 2022 Service Change



Summary of Bus Service Changes

SERVICE	ADOPTED BUDGET	CHANGE	ADJUSTED TOTAL
BUS	\$120,064,000	\$ 1,337,000	\$121,401,000
OPERATING CONTINGENCY	\$ 1,805,000	(\$1,337,000)	\$ 468,000
NET BUDGET ADJUSTMENT	\$121,869,000	\$0	\$121,869,000



Summary of Service Changes – On Demand

SERVICE	ADOPTED BUDGET	CHANGE	ADJUSTED TOTAL
On Demand (Microtransit)	\$6,731,000	\$300,000	\$7,031,000
On Demand Contingency ¹	\$ 403,000	(\$300,000)	\$ 103,000
NET BUDGET ADJUSTMENT	\$7,134,000	\$	\$7,134,000

Footnotes

¹ On Demand Contingency programmed in Planning and Engagement Budget



Technical Budget Adjustment – Exhibit A

UTAH TRANSIT AUTHORITY TECHNICAL BUDGET ADJUSTMENT July 27, 2022

Exhibit A

<u>Revenue</u>	2022 Final Budget	August Service		Revised Budget
		Changes	Other	
1 Sales Tax	\$ 435,700,000			\$ 435,700,000
2 Federal Preventive Maintenance	59,500,000			59,500,000
3 Passenger Revenue	34,200,000			34,200,000
4 Advertising	1,377,000			1,377,000
5 Investment Income	5,160,000			5,160,000
6 Other Revenues	15,121,000			15,121,000
7 Stimulus Funding	100,100,000			100,100,000
8 Total Revenue	651,158,000	-	-	651,158,000
<u>Operating Expense</u>				
9 Bus	120,064,000	1,337,000		121,401,000
10 Commuter Rail	32,198,000	-		32,198,000
11 Light Rail	57,624,000			57,624,000
12 Paratransit Service	26,217,000	-		26,217,000
13 Rideshare/Vanpool	3,795,000			3,795,000
14 Operations Support	59,931,000			59,931,000
15 Operations Contingency	1,805,000	(1,337,000)		468,000
16 Management & Support	50,837,000	300,000		51,137,000
17 Planning and Engagement Contingency	403,000	(300,000)		103,000
18 Planning/Capital Support	9,493,000		-	9,493,000
19 Non-Departmental	790,000			790,000
20 Total Operating Expense	363,157,000	-	-	363,157,000



Recommended Action

(by acclamation)

Motion to approve TBA2022-07-03 – Technical Budget Adjustment –
August 2022 Service Change

