

**MODIFICATION NUMBER ONE
TO CONTRACT UT 17-2107PP**

This Modification Number One to Contract Agreement is hereby entered this 19th day of July 2024, by and between UTAH TRANSIT AUTHORITY, a public transit district organized under the laws of the State of Utah, (hereinafter “UTA”) and Zions First National Bank, (hereinafter “Contractor”), with a principal office at One South Main Street, Salt Lake City, Utah 84122

RECITALS

WHEREAS, on January 8, 2018, UTA entered into a contract for Banking Services, a full service bank operating under the laws of the United states with branch outlets throughout the States of Utah and Idaho, to cover all Client banking services and accounts; and

WHEREAS, the Term of the Agreement was from July 1, 2017 to June 30, 2024 and included the option to extend the Agreement for an additional three (3) years; and

WHEREAS, the UTA and the Contractor mutually desire to exercise the option period by modifying the Contract Agreement as set forth herein.

CONTRACT AGREEMENT

NOW, THEREFORE, on the stated Recitals, which are incorporated hereby in reference, and for and in consideration of the mutual covenants and agreements hereafter set forth, the mutual benefits to the parties to be derived here from, and for other valuable consideration, the receipt and sufficiency of which the parties acknowledge, it is hereby agreed as follows:

1. Term of Agreement: The contract agreement shall run from July 1, 2024 through June 30, 2027.
2. Compensation and Fees: UTA agrees to the prices shown in Exhibit A Banking Service Management Fees. This would be \$8,000 per month for 3 years for a total amount of \$288,000.
3. Other Terms Remain in Effect: All other terms and conditions remain unchanged.

THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK.

IN WITNESS WHEREOF, the parties hereto have executed and delivered the Agreement as to the date written above.

**Zb, N.A. dba ZIONS FIRST
NATIONAL BANK:**



Chris Bang


VP, Treasury Management
Title

UTAH TRANSIT AUTHORITY:

Jay Fox
Executive Director

Viola Miller
Chief Financial Officer

Robert Lamph
Comptroller

DocuSigned by:
 8/22/2024
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Mike Bell
UTA Legal Counsel

ZIONS BANK
Exhibit A

Zions Bank
Exhibit A

GENERAL ACH SERVICES

CH Direct Send	2	\$30.00	\$60.00
CH Credit Originated	5,800	\$0.15	\$870.00
CH Addendum Originated	92	\$0.07	\$6.44
CH Origination File Count	5	\$15.00	\$75.00
CH Return or Reject CR Entry	1	\$5.00	\$5.00
CH Overlimit	2	\$60.00	\$120.00

ONLINE BANKING SERVICES

Internal Account Transfer Fee	1	\$5.00	\$5.00
Account Maintenance	10	40/25/15	\$215.00
CH Returns Report - Electronically	3	\$7.50	\$22.50
Account Analysis Statement - Electronically	2	\$7.50	\$15.00
Deposit Acct Account Statement - Electronically	11	\$7.50	\$82.50
Daily Sweep Report	1	\$7.50	\$7.50
Time Day Reporting	8	\$25.00	\$25.00
CH Entry	25	\$0.15	\$3.75
CH Addenda	1	\$0.07	\$0.07
Charge Per Account	3	\$10.00	\$30.00
Deposit Images per Account	3	\$10.00	\$30.00
Balance Reporting - Previous Detail	2,100	\$0.14	\$294.00
Balance Reporting - Same Detail	800	\$0.14	\$112.00
CH Monthly Fee	1	\$45.00	\$45.00
Balance Reporting - Previous Summary	1,500	\$0.00	\$0.00
Balance Reporting - Same Summary	775	\$0.00	\$0.00
Wire Transfers Monthly Fee	1	\$20.00	\$20.00
Total Users Fee	5	\$0.00	\$0.00

EMOTE DEPOSIT SERVICES

Deposit Batch Fee	9	\$0.60	\$5.40
Rem - On Us	40	\$0.10	\$4.00
Items Deposited - Other	327	\$0.11	\$35.97
Basic Service Fee (with scanner)	1	\$15.00	\$15.00
Review	10	\$0.25	\$2.50

Above pricing is ZB standard pricing before the applied 60% flat discount.

UTA Exhibit A

Zions Bank
Exhibit A

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UTA Exhibit A

Zions Bank
Exhibit B

This is written confirmation that as per the UTA Treasury Services Contract, Zions Bank will apply a flat sixty percent (60%) discount to the standard pricing for banking services identified in Exhibit "A". As such, any standard pricing increases over the term of seven (7) years of this initial contract will be subject to this 60% discount. This flat percentage discount will not decrease or increase over the initial 7 year term.