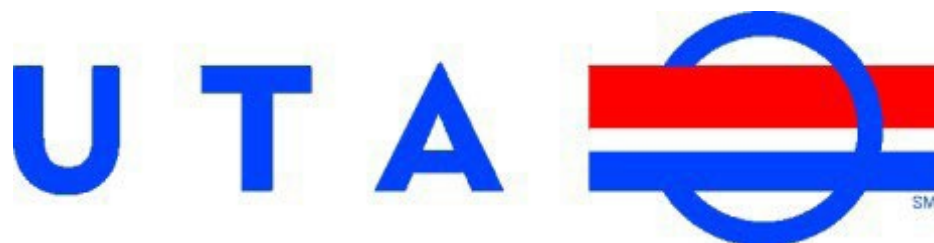


Utah Transit Authority

Financial Statement

(Unaudited)

June 30, 2024



KEY ITEM REPORT
(UNAUDITED)
As of June 30, 2025

EXHIBIT 1-1

	2025 YTD ACTUAL	2025 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (20,481,054)	\$ (19,731,973)	\$ 749,081	4%
2 Operating Expenses	211,677,634	231,020,622	19,342,989	8%
3 Net Operating Income (Loss)	(191,196,580)	(211,288,649)	20,092,070	10%
4 Capital Revenue	(75,560,312)	(116,958,500)	(41,398,188)	-35%
5 Capital Expenses	95,456,123	165,115,500	69,659,377	42%
6 Net Capital Income (Loss)	(19,895,811)	(48,157,000)	28,261,189	59%
7 Sales Tax	(247,511,237)	(244,140,647)	3,370,591	1%
8 Other Revenue	(20,912,169)	(46,160,500)	(25,248,331)	-55%
9 Debt Service	32,366,946	38,874,463	6,507,517	17%
10 Sale of Assets	(298,091)	-	298,091	
11 Net Non-Operating Income (Loss)	236,354,551	251,426,684	(15,072,132)	-6%
12 Contribution to Cash Balance	\$ 25,262,161	\$ (8,018,966)	\$ 33,281,127	415%
13 Amortization	4,953,496			
14 Depreciation	73,017,168			
15 Total Non-cash Items	\$ 77,970,663			

STATISTICS

RIDERSHIP

2024 YE Actual	May 2025	May 2024	Difference	2025 YTD	2024 YTD	Difference
16 40,478,945	2,932,503	3,118,407	(185,904)	20,002,679	19,876,223	126,456

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 211,677,634
18 Less: Passenger Revenue	- (19,401,887)
19 Subtotal	192,275,746
20 Divided by: Ridership	÷ 20,002,679
21 Subsidy per Rider	<u>\$ 9.61</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)
As of June 30, 2025

EXHIBIT 1-2

BALANCE SHEET

	6/30/2025	6/30/2024	Change June
CURRENT ASSETS			
1 Cash	\$ 40,133,071	\$ 19,140,302	110%
2 Investments (Unrestricted)	302,626,971	431,014,092	-30%
3 Investments (Restricted)	96,519,506	101,134,480	-5%
4 Receivables	87,763,664	117,343,948	-25%
5 Receivables - Federal Grants	318,932	3,113,363	-90%
6 Inventories	51,798,868	46,040,082	13%
7 Prepaid Expenses	6,086,356	786,757	674%
8 TOTAL CURRENT ASSETS	\$ 585,247,369	\$ 718,573,024	
9 Property, Plant & Equipment (Net)	2,943,218,256	2,890,249,369	2%
10 Other Assets	141,330,970	132,186,504	7%
11 TOTAL ASSETS	\$ 3,669,796,595	\$ 3,741,008,898	
12 Current Liabilities	138,494,557	154,398,496	-10%
14 Net Pension Liability	133,377,587	142,283,669	-6%
15 Outstanding Debt	2,199,427,813	2,227,440,983	-1%
16 Net Investment in Capital Assets	742,449,458	816,489,468	-9%
17 Restricted Net Position	89,026,406	52,453,227	70%
18 Unrestricted Net Position	367,020,773	347,943,055	5%
19 TOTAL LIABILITIES & EQUITY	\$ 3,669,796,595	\$ 3,741,008,898	

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES			
20 2018 Bond Proceeds	68	\$ 64	6%
21 2019 Bond Proceeds	4,765	7,903	-40%
22 Debt Service Interest Payable	99,379,713	23,747,885	318%
23 Risk Contingency Fund	8,174,335	8,186,541	0%
24 Catastrophic Risk Reserve Fund	1,179,150	1,149,107	3%
25 Box Elder County ROW (sales tax)	4,965,864	3,278,330	51%
26 Utah County 4th Qtr (sales tax)	28,838,196	16,637,636	73%
27 Amounts held in escrow	30,605,379	62,533,837	-51%
28 TOTAL RESTRICTED RESERVES	\$ 173,147,470	\$ 115,541,305	
DESIGNATED GENERAL AND CAPITAL RESERVES			
29 General Reserves	\$ 80,300,000	72,100,000	
30 Service Sustainability Reserves	13,400,000	12,017,000	
31 Capital Reserve	66,900,000	46,541,000	
32 Debt Reduction Reserve	30,000,000	30,000,000	
33 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	\$ 190,600,000	\$ 160,658,000	
34 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	\$ 363,747,470	\$ 276,199,305	

SUMMARY FINANCIAL DATA
(UNAUDITED)
As of June 30, 2025
EXHIBIT 1-3
REVENUE & EXPENSES

	ACTUAL Jun-25	ACTUAL Jun-24	YTD 2025	YTD 2024
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,453,195)	\$ (3,213,167)	\$ (19,401,887)	\$ (20,235,991)
2 Advertising Revenue	(181,250)	(269,167)	(1,079,167)	(1,017,000)
3 TOTAL OPERATING REVENUE	\$ (3,634,445)	\$ (3,482,333)	\$ (20,481,054)	\$ (21,252,991)
OPERATING EXPENSE				
4 Bus Service	\$ 12,376,910	\$ 10,763,573	\$ 76,546,655	\$ 70,308,459
5 Commuter Rail	2,624,594	2,074,215	13,787,362	14,562,916
6 Light Rail	4,095,691	3,642,200	24,773,623	23,079,437
7 Maintenance of Way	1,849,508	1,511,639	10,258,337	10,336,367
8 Paratransit Service	2,846,569	2,308,683	15,230,326	14,405,174
9 RideShare/Van Pool Services	436,516	234,511	1,935,537	1,664,517
10 Microtransit	1,247,022	396,732	7,312,248	4,661,608
11 Operations Support	5,109,046	5,068,699	31,844,315	33,284,597
12 Administration	5,995,599	4,642,885	29,989,231	26,451,106
13 Non-Departmental	-	-	-	5,557,291
14 TOTAL OPERATING EXPENSE	\$ 36,581,454	\$ 30,643,137	\$ 211,677,634	\$ 204,311,472
15 NET OPERATING (INCOME) LOSS	\$ 32,947,009	\$ 27,160,804	\$ 191,196,580	\$ 183,058,481
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(2,149,466)	(4,137,329)	(7,245,950)	(15,111,131)
17 Sales Tax Revenue ¹	(44,149,868)	(47,139,574)	(247,511,237)	(247,141,348)
18 Other Revenue	(1,207,770)	(748,276)	(6,983,992)	(5,075,569)
19 Fed Operations/Preventative Maint. Revenue	(76,634)	-	(6,682,228)	38,295
20 Bond Interest	6,218,651	6,069,913	30,537,970	36,419,479
21 Bond Interest UTCT	139,793	148,357	864,449	890,142
22 Bond Cost of Issuance/Fees	-	-	(77,500)	45,150
23 Lease Interest	30	-	1,042,027	1,010,422
24 Sale of Assets	(70,775)	713,406	(298,091)	516,681
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (41,296,040)	\$ (45,093,504)	\$ (236,354,551)	\$ (228,407,878)
26 CONTRIBUTION TO RESERVES	\$ 8,349,031	\$ 17,932,700	\$ 45,157,972	\$ 45,349,397
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(344,047)	(369,923)	(2,064,280)	(2,068,349)
28 Bond Refunding Cost Amortization	1,102,053	1,242,598	6,612,319	7,455,590
29 Future Revenue Cost Amortization	67,576	67,576	405,457	405,457
30 Depreciation	13,258,103	11,496,134	73,017,168	69,364,933
31 NET OTHER EXPENSES (NON-CASH)	\$ 14,083,686	\$ 12,436,385	\$ 77,970,663	\$ 75,157,631

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

As of June 30, 2025

EXHIBIT 1-4

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Jun-25	Jun-25	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,453,195)	\$ (3,391,015)	\$ 62,180	2%
2 Advertising Revenue	(181,250)	(195,917)	(14,667)	-7%
3 TOTAL OPERATING REVENUE	\$ (3,634,445)	\$ (3,586,932)	\$ 47,514	1%
OPERATING EXPENSE				
4 Bus Service	\$ 12,376,910	13,132,476	\$ 755,566	6%
5 Commuter Rail	2,624,594	2,721,031	96,437	4%
6 Light Rail	4,095,691	4,287,516	191,825	4%
7 Maintenance of Way	1,849,508	1,926,820	77,313	4%
8 Paratransit Service	2,846,569	2,493,399	(353,171)	-14%
9 RideShare/Van Pool Services	436,516	336,139	(100,377)	-30%
10 Microtransit	1,247,022	1,400,877	153,855	11%
11 Operations Support	5,109,046	5,428,733	319,687	6%
12 Administration	5,995,599	6,209,920	214,321	3%
13 Non-Departmental	-	214,504	214,504	100%
14 TOTAL OPERATING EXPENSE	\$ 36,581,454	\$ 38,151,414	\$ 1,569,961	4%
15 NET OPERATING (INCOME) LOSS	\$ 32,947,009	\$ 34,564,483	\$ 1,617,474	-5%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (2,149,466)	\$ (423,750)	\$ 1,725,716	407%
17 Sales Tax Revenue	(44,149,868)	(47,502,191)	(3,352,323)	-7%
18 Other Revenue	(1,207,770)	(1,235,500)	(27,730)	-2%
19 Fed Operations/Preventative Maint. Revenue	(76,634)	(6,035,000)	(5,958,366)	-99%
20 Bond Interest	6,218,651	6,049,457	(169,195)	-3%
21 Bond Interest UTCT	139,793	139,793	0	0%
22 Bond Cost of Issuance/Fees	-	5,000	5,000	100%
23 Lease Interest	30	283,303	283,273	100%
24 Sale of Assets	(70,775)	-	70,775	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (41,296,040)	\$ (48,718,889)	\$ (7,422,849)	-15%
26 CONTRIBUTION TO RESERVES	\$ 8,349,031	\$ 14,154,406		

BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)
As of June 30, 2025

EXHIBIT 1-4A

CURRENT MONTH

		ACTUAL	BUDGET	ORIGINAL	AMENDED	VARIANCE	%
		Jun-25	Jun-25	BUDGET	BUDGET	FAVORABLE	FAVORABLE
				TOTAL	TOTAL	(UNFAVORABLE)	(UNFAVORABLE)
OPERATING EXPENSE							
1	Board of Trustees	\$ 242,756	\$ 314,069	\$ 3,768,864	\$ 3,768,864	\$ 71,313	23%
2	Executive Director	829,890	628,222	\$ 7,538,842	7,538,842	(201,668)	-32%
3	Chief Communication Officer	278,389	403,498	\$ 4,842,106	4,842,106	125,109	31%
4	Chief Planning and Engagement Of	2,107,407	2,286,554	\$ 27,396,584	27,396,584	179,147	8%
5	Chief Finance Officer	1,475,283	1,680,121	\$ 19,667,986	19,667,986	204,838	12%
6	Chief Operating Officer	27,466,558	28,499,916	\$ 347,117,591	347,117,592	1,033,358	4%
7	Chief People Officer	1,045,522	1,153,978	\$ 13,868,057	13,868,057	108,456	9%
8	Chief Development Officer	959,321	690,287	\$ 8,183,427	8,183,427	(269,034)	-39%
9	Chief Enterprise Strategy Officer	2,176,380	2,280,265	\$ 31,267,370	31,267,370	103,885	5%
10	Non-Departmental	(52)	214,504	\$ 858,014	858,014	214,556	100%
11	TOTAL OPERATING EXPENSE	\$ 36,581,454	\$ 38,151,414	\$ 464,508,841	\$ 464,508,842	\$ 1,569,960	4%

YEAR TO DATE

		ACTUAL	BUDGET		VARIANCE	%
		Jun-24	Jun-24		FAVORABLE	FAVORABLE
					(UNFAVORABLE)	(UNFAVORABLE)
OPERATING EXPENSE						
12	Board of Trustees	\$ 1,491,881	\$ 1,884,414		\$ 392,533	21%
13	Executive Director	3,831,950	3,769,332		(62,618)	-2%
14	Chief Communication Officer	1,360,508	2,420,988		1,060,480	44%
15	Chief Planning and Engagement Of	12,166,490	13,721,080		1,554,590	11%
16	Chief Finance Officer	8,062,424	9,801,336		1,738,912	18%
17	Chief Operating Officer	163,615,944	173,068,331		9,452,387	5%
18	Chief People Officer	5,288,262	6,923,868		1,635,606	24%
19	Chief Development Officer	3,999,413	4,091,722		92,309	2%
20	Chief Enterprise Strategy Officer	13,079,462	14,910,543		1,831,081	12%
21	Non-Departmental	-	429,008		429,008	100%
22	TOTAL OPERATING EXPENSE	\$ 212,896,334	\$ 231,020,622		\$ 18,124,288	8%

BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of June 30, 2025

EXHIBIT 1-5

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Jun-25	Jun-25	FAVORABLE	FAVORABLE
			(UNFAVORABLE)	(UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (19,401,887)	\$ (18,556,473)	\$ 845,414	5%
2 Advertising Revenue	(1,079,167)	(1,175,500)	(96,333)	-8%
3 TOTAL OPERATING REVENUE	\$ (20,481,054)	\$ (19,731,973)	\$ 749,081	4%
OPERATING EXPENSE				
4 Bus Service	\$ 76,546,655	\$ 80,080,803	\$ 3,534,148	4%
5 Commuter Rail	13,787,362	16,326,186	2,538,824	16%
6 Light Rail	24,773,623	25,725,096	951,473	4%
7 Maintenance of Way	10,258,337	11,456,891	1,198,554	10%
8 Paratransit Service	15,230,326	14,974,805	(255,521)	-2%
9 RideShare/Van Pool Services	1,935,537	2,016,834	81,297	4%
10 Microtransit	7,312,248	8,405,262	1,093,014	13%
11 Operations Support	31,844,315	33,521,850	1,677,535	5%
12 Administration	29,989,231	38,083,887	8,094,656	21%
13 Non-Departmental	-	429,008	429,008	100%
14 TOTAL OPERATING EXPENSE	\$ 211,677,634	\$ 231,020,622	\$ 19,342,989	8%
15 NET OPERATING (INCOME) LOSS	\$ 191,196,580	\$ 211,288,649	\$ 20,092,070	10%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (7,245,950)	\$ (2,542,500)	\$ 4,703,450	185%
17 Sales Tax Revenue	(247,511,237)	(244,140,647)	3,370,591	1%
18 Other Revenue	(6,983,992)	(7,413,000)	(429,008)	-6%
19 Fed Operations/Preventative Maint. Revenue	(6,682,228)	(36,205,000)	(29,522,772)	-82%
20 Bond Interest	30,537,970	36,296,740	5,758,770	16%
21 Bond Interest UTCT	864,449	838,756	(25,693)	-3%
22 Bond Cost of Issuance/Fees	(77,500)	39,150	116,650	298%
23 Lease Interest	1,042,027	1,699,818	657,791	39%
24 Sale of Assets	(298,091)	-	298,091	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (236,354,551)	\$ (251,426,684)	\$ (15,072,132)	-6%
26 CONTRIBUTION TO RESERVES	\$ 45,157,972	\$ 40,138,034		

CAPITAL PROJECTS
(UNAUDITED)
As of June 30, 2025

EXHIBIT 1-6

	2025	ANNUAL	
	ACTUAL	BUDGET	PERCENT
EXPENSES			
1 Capital Services	\$ 86,959,585	\$ 272,763,000	31.9%
2 Enterprise Strategy	2,543,165	18,655,000	13.6%
3 Executive Director (Safety)	429,769	1,760,000	24.4%
4 Finance	3,107,451	21,688,000	14.3%
5 Operations	640,681	10,430,000	6.1%
6 People	1,397,771	2,470,000	56.6%
7 Planning & Engagement	377,701	2,465,000	15.3%
9 TOTAL	\$ 95,456,123	\$ 330,231,000	28.9%
REVENUES			
10 GRANT	\$ 58,601,025	\$ 127,571,000	45.9%
11 STATE CONTRIBUTION	6,041,280	45,619,000	13.2%
12 LEASES (PAID TO DATE)	8,702,039	32,652,000	26.7%
13 BONDS	-	23,055,000	0.0%
14 LOCAL PARTNERS	2,215,968	5,020,000	44.1%
15 UTA FUNDING	19,895,811	96,314,000	20.7%
16 TOTAL	\$ 95,456,123	\$ 330,231,000	28.9%

**FAREBOX RECOVERY & SPR
(UNAUDITED)**

EXHIBIT 1-7

As of June 30, 2025

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Jun-25	Jun-24	2025	2024
UTA				
Fully Allocated Costs	36,581,454	30,643,137	211,677,634	204,311,472
Passenger Farebox Revenue	3,453,195	3,213,167	19,401,887	20,235,991
Passengers	2,932,503	3,118,407	20,002,679	19,876,223
Farebox Recovery Ratio	9.4%	10.5%	9.2%	9.9%
Actual Subsidy per Rider	\$11.30	\$8.80	\$9.61	\$9.26
BUS SERVICE				
Fully Allocated Costs	17,815,701	15,492,244	106,682,479	102,133,735
Passenger Farebox Revenue	1,483,581	1,281,285	8,338,892	8,087,267
Passengers	1,437,998	1,412,988	9,936,532	9,682,655
Farebox Recovery Ratio	8.3%	8.3%	7.8%	7.9%
Actual Subsidy per Rider	\$11.36	\$10.06	\$9.90	\$9.71
LIGHT RAIL SERVICE				
Fully Allocated Costs	8,700,644	7,528,664	50,001,711	49,531,982
Passenger Farebox Revenue	713,949	744,764	4,010,431	4,124,116
Passengers	928,270	1,152,479	6,523,293	6,858,691
Farebox Recovery Ratio	8.2%	9.9%	8.0%	8.3%
Actual Subsidy per Rider	\$8.60	\$5.89	\$7.05	\$6.62
COMMUTER RAIL SERVICE				
Fully Allocated Costs	4,545,504	3,786,583	24,835,067	25,932,304
Passenger Farebox Revenue	544,750	478,376	2,546,173	2,742,687
Passengers	327,005	327,977	2,034,241	2,008,188
Farebox Recovery Ratio	12.0%	12.6%	10.3%	10.6%
Actual Subsidy per Rider	\$12.23	\$10.09	\$10.96	\$11.55
MICROTRANSIT				
Fully Allocated Costs	1,390,719	523,666	8,119,323	5,513,416
Passenger Farebox Revenue	60,661	16,312	330,657	142,195
Passengers	54,959	44,482	323,613	269,981
Farebox Recovery Ratio	4.4%	3.1%	4.1%	2.6%
Actual Subsidy per Rider	\$24.20	\$11.41	\$24.07	\$19.89
PARATRANSIT				
Fully Allocated Costs	3,293,913	2,740,030	17,932,015	17,304,872
Passenger Farebox Revenue	297,435	379,995	2,008,030	3,190,621
Passengers	74,739	78,074	478,541	486,503
Farebox Recovery Ratio	9.0%	13.9%	11.2%	18.4%
Actual Subsidy per Rider	\$40.09	\$30.23	\$33.28	\$29.01
RIDESHARE				
Fully Allocated Costs	834,973	571,950	4,107,039	3,895,163
Passenger Farebox Revenue	352,818	312,435	2,167,705	1,949,105
Passengers	109,533	102,408	706,459	570,204
Farebox Recovery Ratio	42.3%	54.6%	52.8%	50.0%
Actual Subsidy per Rider	\$4.40	\$2.53	\$2.75	\$3.41

FAREBOX RECOVERY & SPR
(UNAUDITED)
As of June 30, 2025

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Jun-25	Jun-24	2025	2024
FULLY ALLOCATED COSTS				
Bus Service	\$17,815,701	\$15,492,244	\$106,682,479	\$102,133,735
Light Rail Service	\$8,700,644	\$7,528,664	\$50,001,711	\$49,531,982
Commuter Rail Service	\$4,545,504	\$3,786,583	\$24,835,067	\$25,932,304
Microtransit	\$1,390,719	\$523,666	\$8,119,323	\$5,513,416
Paratransit	\$3,293,913	\$2,740,030	\$17,932,015	\$17,304,872
Rideshare	\$834,973	\$571,950	\$4,107,039	\$3,895,163
UTA	\$36,581,454	\$30,643,137	\$211,677,634	\$204,311,472
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,483,581	\$1,281,285	\$8,338,892	\$8,087,267
Light Rail Service	\$713,949	\$744,764	\$4,010,431	\$4,124,116
Commuter Rail Service	\$544,750	\$478,376	\$2,546,173	\$2,742,687
Microtransit	\$60,661	\$16,312	\$330,657	\$142,195
Paratransit	\$297,435	\$379,995	\$2,008,030	\$3,190,621
Rideshare	\$352,818	\$312,435	\$2,167,705	\$1,949,105
UTA	\$3,453,194	\$3,213,167	\$19,401,888	\$20,235,991
PASSENGERS				
Bus Service	1,437,998	1,412,988	9,936,532	9,682,655
Light Rail Service	928,270	1,152,479	6,523,293	6,858,691
Commuter Rail Service	327,005	327,977	2,034,241	2,008,188
Microtransit	54,959	44,482	323,613	269,981
Paratransit	74,739	78,074	478,541	486,503
Rideshare	109,533	102,408	706,459	570,204
UTA	2,932,504	3,118,408	20,002,679	19,876,222
FAREBOX RECOVERY RATIO				
Bus Service	8.3%	8.3%	7.8%	7.9%
Light Rail Service	8.2%	9.9%	8.0%	8.3%
Commuter Rail Service	12.0%	12.6%	10.3%	10.6%
Microtransit	4.4%	3.1%	4.1%	2.6%
Paratransit	9.0%	13.9%	11.2%	18.4%
Rideshare	42.3%	54.6%	52.8%	50.0%
UTA	9.4%	10.5%	9.2%	9.9%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$11.36	\$10.06	\$9.90	\$9.71
Light Rail Service	\$8.60	\$5.89	\$7.05	\$6.62
Commuter Rail Service	\$12.23	\$10.09	\$10.96	\$11.55
Microtransit	\$24.20	\$11.41	\$24.07	\$19.89
Paratransit	\$40.09	\$30.23	\$33.28	\$29.01
Rideshare	\$4.40	\$2.53	\$2.75	\$3.41
UTA	\$11.30	\$8.80	\$9.61	\$9.26

**SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)**

EXHIBIT 1-9

As of June 30, 2025

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 318,932	\$ 318,932	-	-	-	-
2 Sales Tax Contributions	77,596,421	45,534,383	\$ 32,062,038	-	-	-
3 Warranty Recovery	1,474,279	1,474,279	-	-	-	-
4 Build America Bond Subsidies	-	-	-	-	-	-
5 Product Sales and Development	2,242,297	596,952	25,537	20,433	9,012	1,590,363
6 Pass Sales	67,611	142,625	16,745	2,508	44,188	(138,454)
7 Property Management	110,183	22,687	(49)	6,321	-	81,224
8 Vanpool/Rideshare	237,174	103,022	42,451	45,863	7,811	38,028
9 Salt Lake City Agreement	523,919	523,919	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	726,549	720,092	-	-	-	6,457
12 Other	22,906,331	107,670	4,369	-	-	364,615
13 Total	\$ 106,203,696	\$ 49,544,561	\$ 32,151,091	\$ 75,125	\$ 61,010	\$ 1,942,233

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	58.7%	41.3%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	0.0%	0.0%	0.0%	0.0%	0.0%
18 Product Sales and Development	26.6%	1.1%	0.9%	0.4%	70.9%
19 Pass Sales	211.0%	24.8%	3.7%	65.4%	-204.8%
20 Property Management	20.6%	0.0%	5.7%	0.0%	73.7%
21 Vanpool/Rideshare	43.4%	17.9%	19.3%	3.3%	16.0%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	99.1%	0.0%	0.0%	0.0%	0.9%
25 Other	0.5%	0.0%	0.0%	0.0%	1.6%
26 Total	46.7%	30.3%	0.1%	0.1%	1.8%

¹ Federal preventive maintenance funds and federal RideShare funds

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
FROM May 1, 2025 THROUGH May 31, 2025
(UNAUDITED)

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
00203378 TPSS UPGRADE/REHAB	4/23/2025	C3M Power Systems LLC	904497	6/18/2025	(600,663.08)
R2025-04-01 Pension Contribution	4/18/2025	Cambridge Associates, LLC.	391125	6/13/2025	(1,383,143.36)
R2025-04-01 Pension Contribution	4/18/2025	Cambridge Associates, LLC.	391428	6/27/2025	(1,336,232.73)
1072863 DSPD	9/11/2024	Dept of Health and Human Servi	904409	6/11/2025	(763,429.98)
02003243 PARA SERVICE NORTH	4/30/2025	MV PUBLIC TRANSPORTATION	904408	6/11/2025	(293,074.38)
00243813 TRAX Platform in South Jordan	4/30/2025	PAULSEN CONSTRUCTION, INC.	904587	6/25/2025	(906,850.00)
R2025-04-01 UTILITIES	4/18/2025	ROCKY MOUNTAIN POWER	391192	6/18/2025	(520,941.34)
00213531 HEALTH INSURANCE	4/17/2025	SELECT HEALTH	904339	6/4/2025	(1,069,917.30)
02203639 DESIGN SEVICES	3/25/2025	Skidmore, Owings & Merrill LLP	904498	6/18/2025	(774,264.35)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	904410	6/11/2025	(741,671.92)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	904410	6/11/2025	(385,228.30)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	904410	6/11/2025	(281,134.00)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	904410	6/11/2025	(237,104.20)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	904410	6/11/2025	(490,720.57)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	904410	6/11/2025	(624,564.70)
02303791 LIGHT RAIL	10/25/2024	Stadler US, Inc	391336	6/25/2025	(6,457,533.70)
02303791 LIGHT RAIL	10/25/2024	Stadler US, Inc	391336	6/25/2025	(12,915,067.39)
02303791 LIGHT RAIL	10/25/2024	Stadler US, Inc	391336	6/25/2025	(6,457,533.70)
02303791 LIGHT RAIL	10/25/2024	Stadler US, Inc	391336	6/25/2025	(12,915,067.39)
02303791 LIGHT RAIL	10/25/2024	Stadler US, Inc	904591	6/25/2025	(6,457,533.70)
02303791 LIGHT RAIL	10/25/2024	Stadler US, Inc	904591	6/25/2025	(12,915,067.39)
00017442 LIGHT RAIL	10/25/2024	TONY DIVINO TOYOTA	904315	6/4/2025	(229,956.00)
01903143 PARA SERVICE SOUTH	4/23/2025	UNITED WAY COMMUNITY SERV	904405	6/11/2025	(210,486.27)
R2025-04-01 DEBT SERVICE	4/18/2025	Utah County Government	904412	6/11/2025	(838,756.10)
R2025-04-01 INCOME TAX	4/18/2025	UTAH ST TAX (WITHHOLDING ONLY)	391153	6/13/2025	(364,261.67)
R2025-04-01 INCOME TAX	4/18/2025	UTAH ST TAX (WITHHOLDING ONLY)	391454	6/27/2025	(355,471.31)
00203399 ON DEMAND MOBILITY	4/23/2025	VIA TRANSPORTATION INC	904318	6/4/2025	(243,694.85)
00203399 ON DEMAND MOBILITY	4/23/2025	VIA TRANSPORTATION INC	904318	6/4/2025	(585,994.26)

