

Financial Report – May 2023



Monthly Operating Financial Report May 2023

July 12, 2023



Utah Transit Authority

Board Dashboard: May 31, 2023

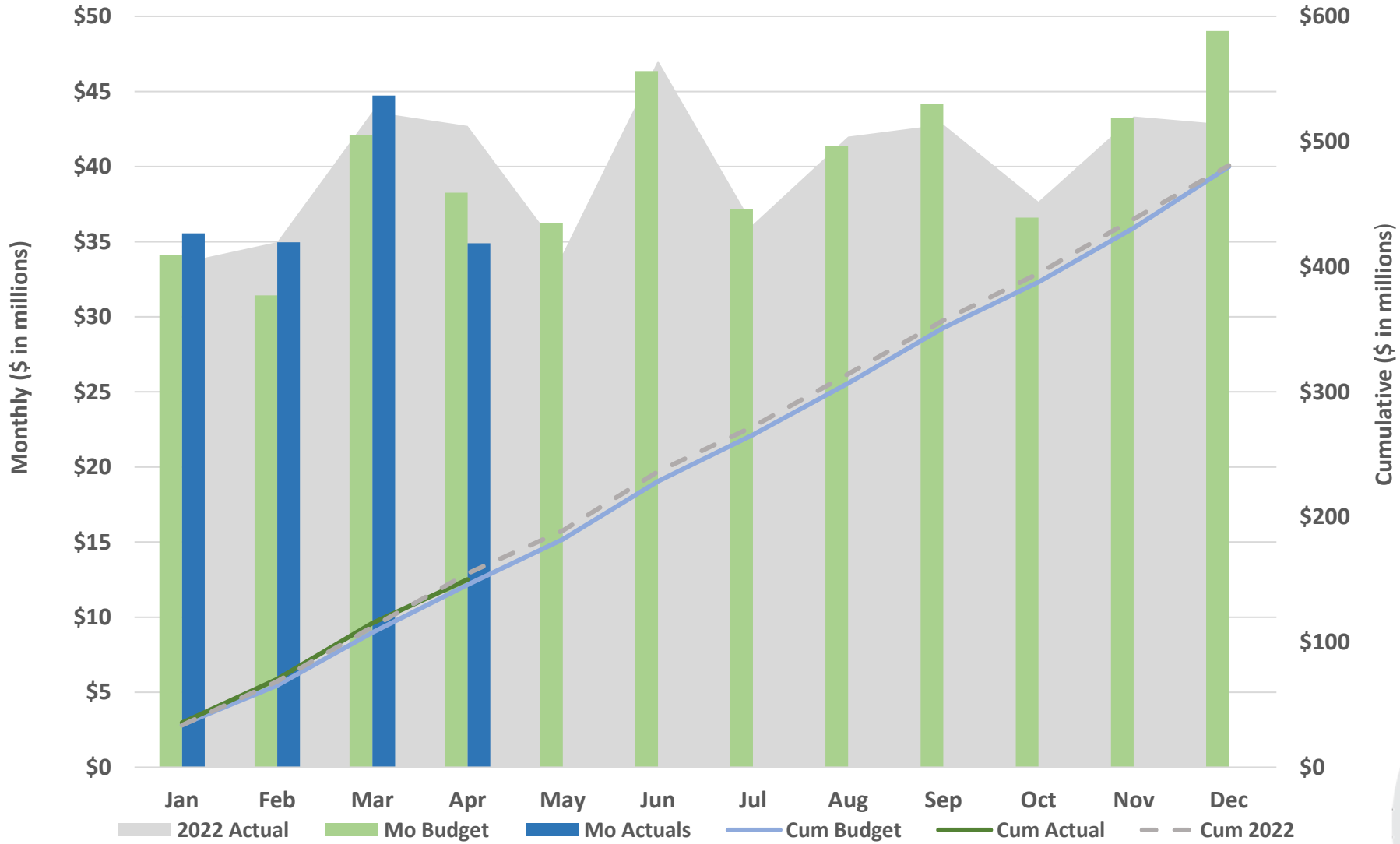
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Financial Metrics	May Actual	May Budget	Fav/ (Unfav)	%	YTD Actual	YTD Budget	Fav/ (Unfav)	%
Sales Tax (Apr '23 mm \$)	\$ 34.9	\$ 38.3	\$ (3.36)	● -8.8%	\$ 150.1	\$ 145.9	\$ 4.28	● 2.9%
Fare Revenue (mm)	\$ 3.0	\$ 3.0	\$ 0.06	● 1.9%	\$ 15.2	\$ 14.5	\$ 0.70	● 4.8%
Operating Exp (mm)	\$ 30.4	\$ 34.6	4.20	● 12.1%	\$ 154.9	\$ 165.1	\$ 10.18	● 6.2%
Subsidy Per Rider (SPR)	\$ 9.02	\$ 11.09	\$ 2.07	● 18.7%	\$ 9.92	\$ 11.09	\$ 1.17	● 10.6%
UTA Diesel Price (\$/gal)	\$ 3.08	\$ 3.90	\$ 0.82	● 21.1%	\$ 3.14	\$ 3.90	\$ 0.76	● 19.6%
Operating Metrics	May Actual	May-22	F/ (UF)	%	YTD Actual	YTD 2022	F/ (UF)	%
Ridership (mm)	3.03	2.50	0.5	● 21.2%	14.07	12.45	1.6	● 13.0%
Energy Cost by Type (Three Month Average)								
Diesel Bus (Cost per Mile)					\$ 0.55			
Unleaded Gas (Cost per Mile)					\$ 0.45			
CNG (Cost per Mile)					\$ 0.82			
Bus Propulsion Power (Cost per Mile)					\$ 1.13			
TRAX Propulsion Power (Cost per Mile)					\$ 0.84			



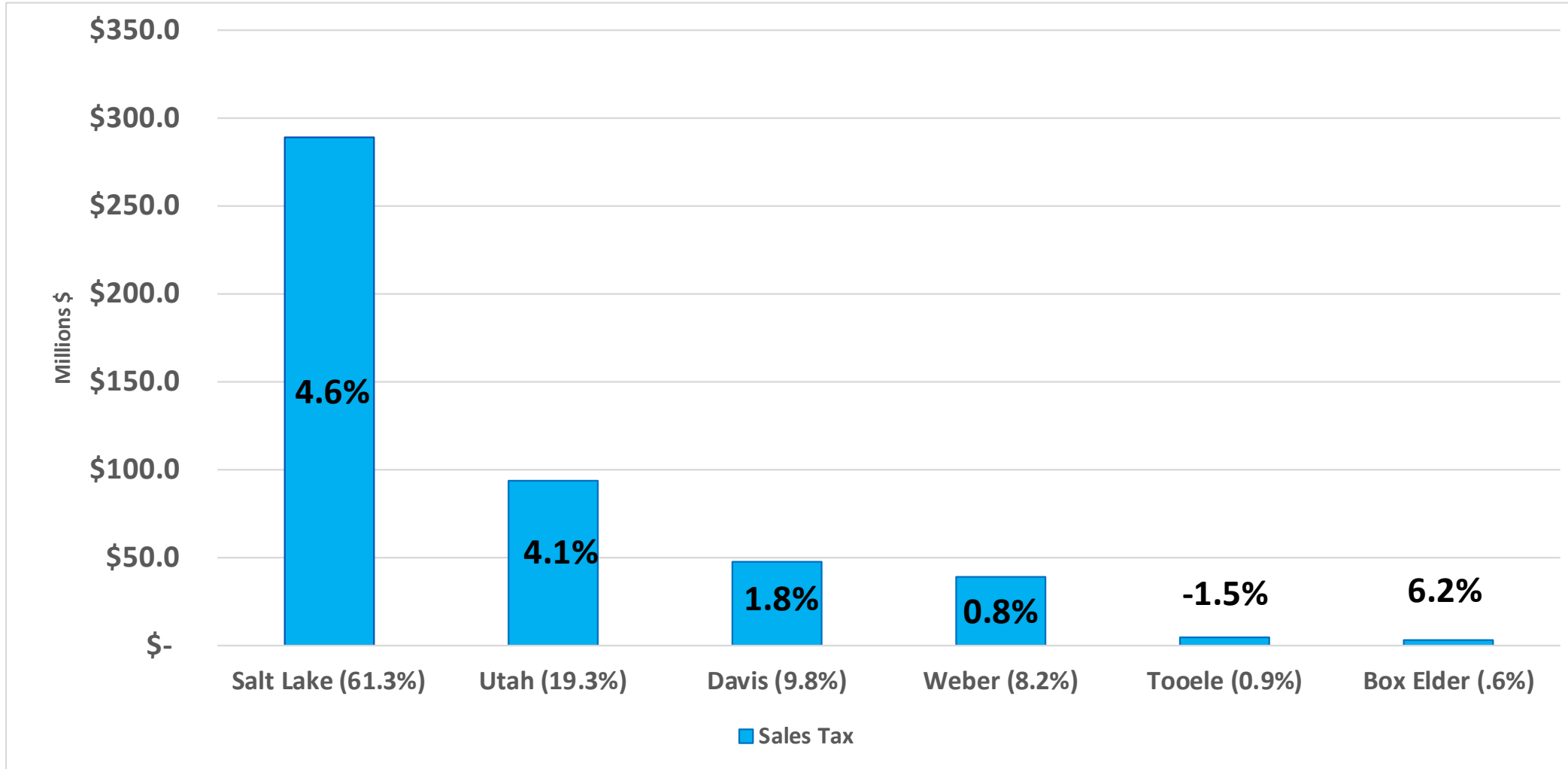
2023 Sales Tax

April YTD Variance \$4.28 million > Budget



Sales Tax Collections

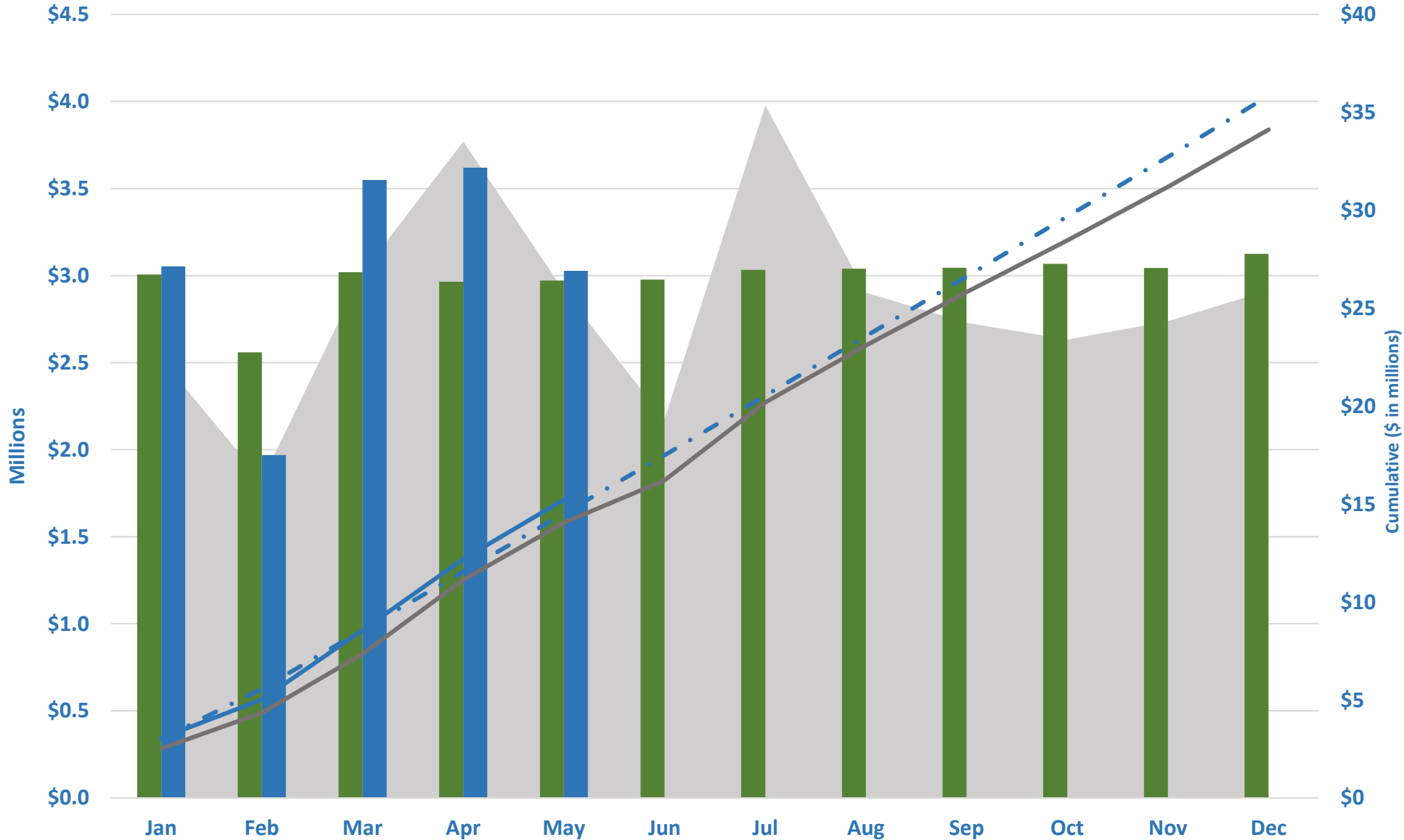
(Percentage Growth for 12 months ended April 30, 2023)



2023 Passenger Revenue

May YTD = \$699K > Budget

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2022 Actual Mo Budget Mo Actuals Cum Budget Cum Actual Cum 2022

Agenda Item 6.b.



FTE Report - May 2023

Administrative FTEs	May-22	May 2023		Variance '23	
	Actual	Actual	Budget	Var	Percent
<i>Admin Depts</i>	504.3	550.0	607.3	57.3	9.4%
<i>Operating Depts</i>	359.0	364.0	383.5	19.5	5.1%
Total FTE	863.3	914.0	990.8	76.8	7.8%

Bargaining Unit FTEs	May-22	May 2023		Variance '23	
	Actual	Actual	Budget	Var	Percent
<i>Admin Depts</i>	60.0	91.2	42.0	(49.2)	-117.1%
<i>Operating Modes</i>					
<i>Bus</i>	936.0	949.0	1,101.0	152.0	13.8%
<i>Light Rail</i>	248.0	269.0	276.0	7.0	2.5%
<i>Commuter Rail</i>	109.0	101.0	103.0	2.0	1.9%
<i>Riverside</i>	142.0	146.0	159.0	13.0	8.2%
<i>Asset Mgt</i>	163.0	164.0	184.0	20.0	10.9%
Total FTE	1,658.0	1,720.2	1,865.0	144.8	7.8%

Agenda Item 6.b.



Questions?



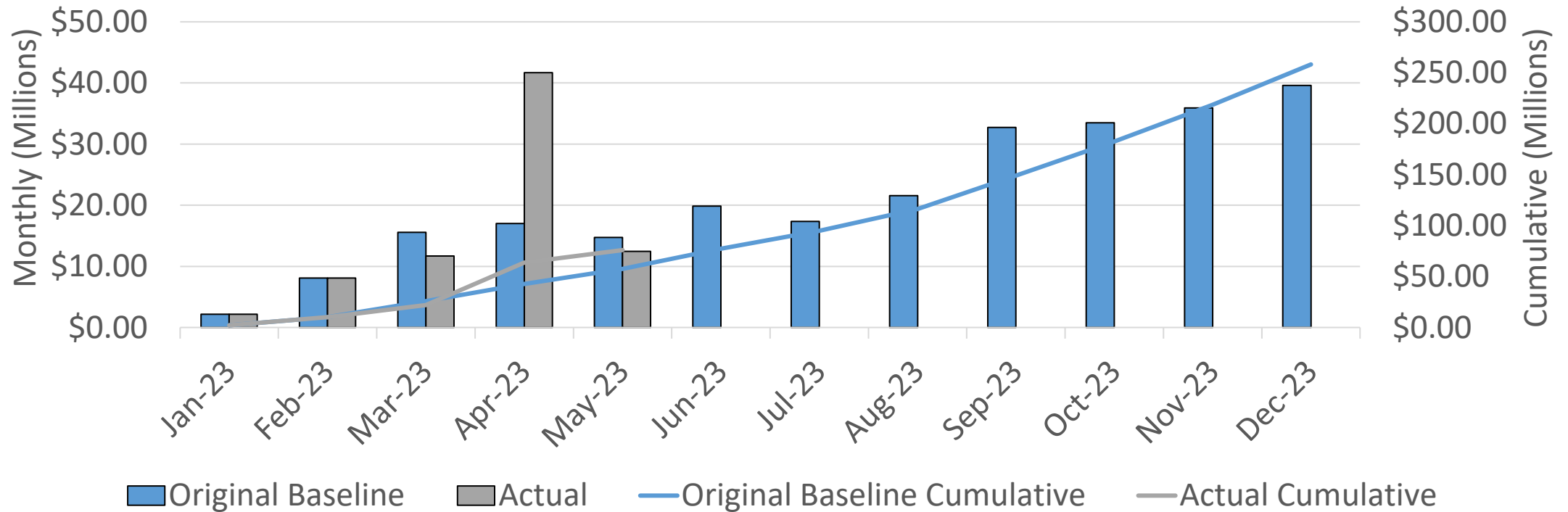
Capital Program Update January – May, 2023

July 12, 2023

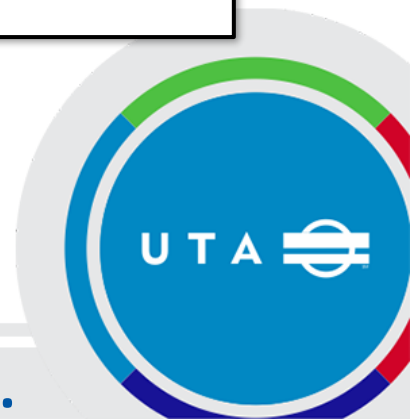
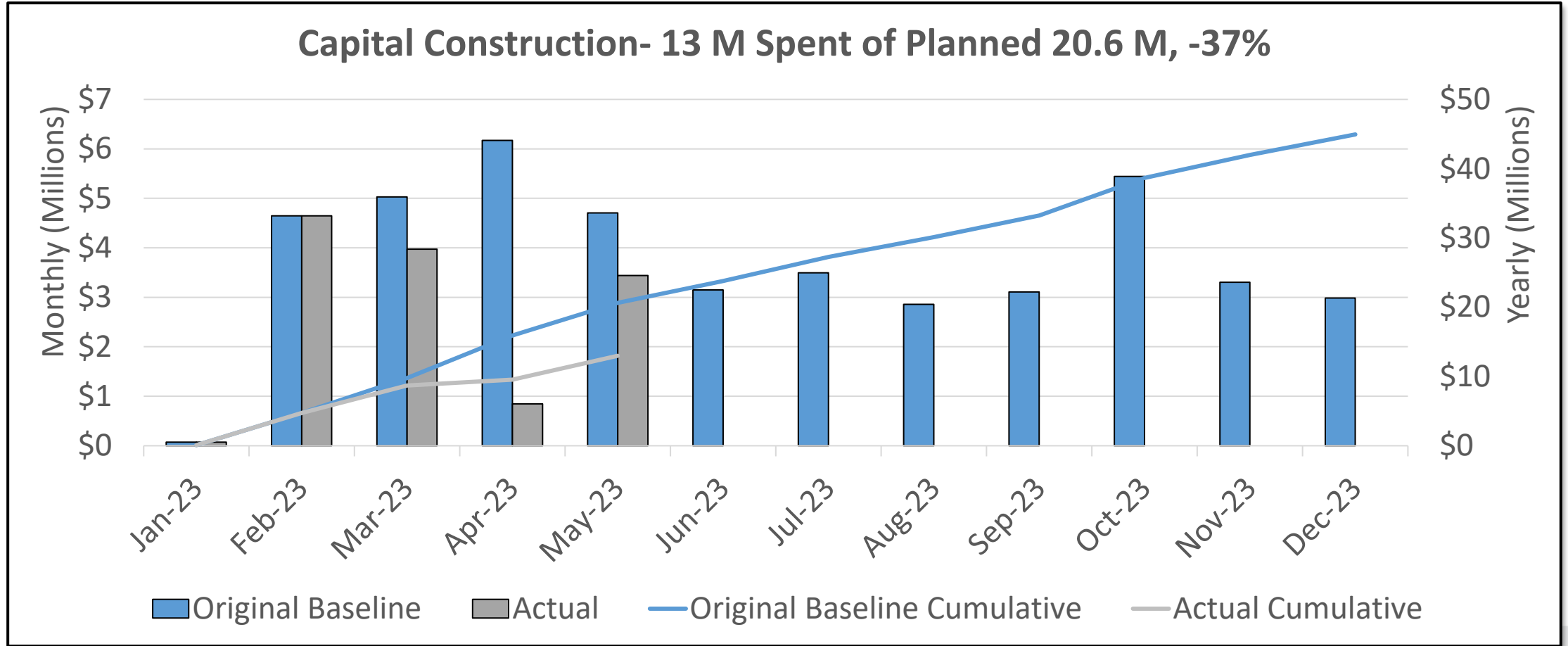


Program Summary

2023 Capital Spending Program Summary- 76.1 M Spent of Planned 57.6 M, 32%



Capital Construction

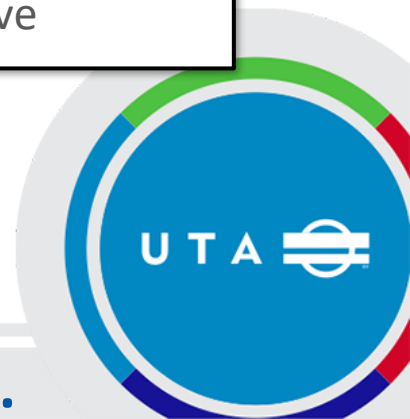
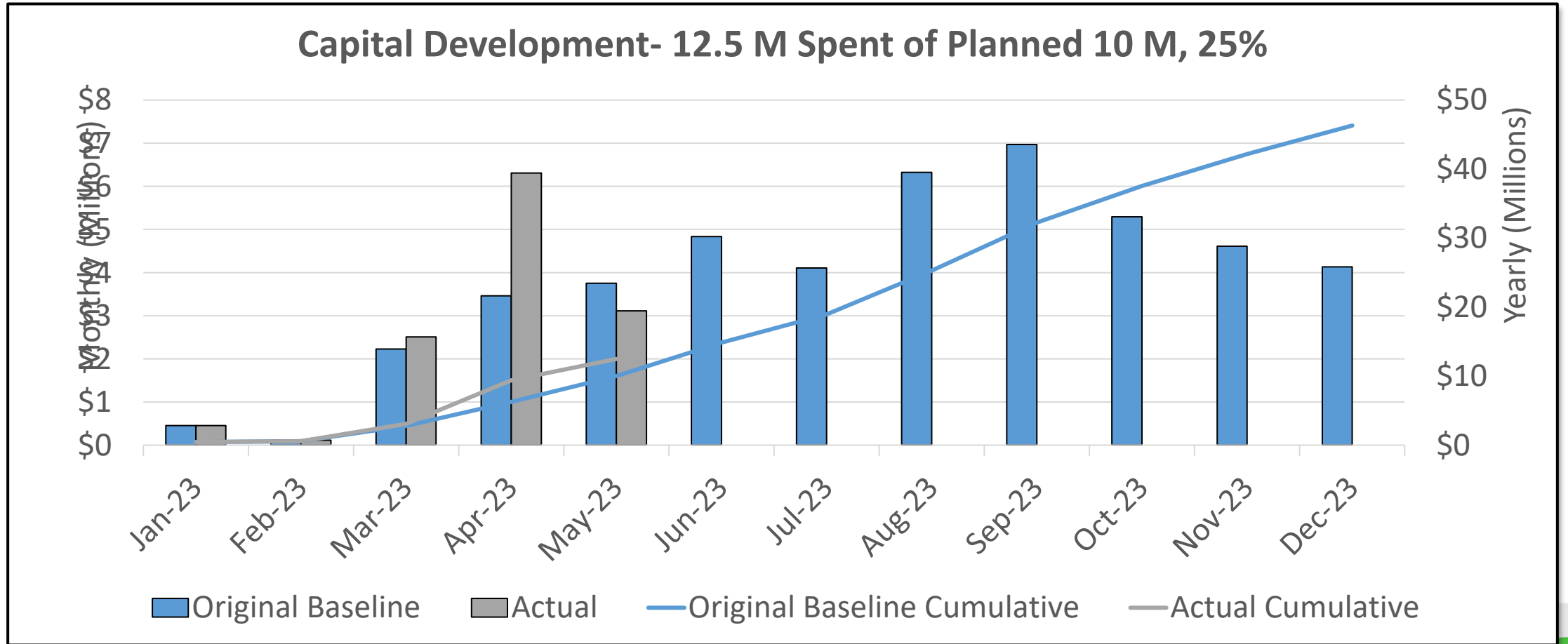


Capital Construction - Project Variance

UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
MSP102- Depot District	8,553,000	6,874,000	(1,679,000)	-20%
MSP185- Ogden/Weber State University BRT	11,330,000	5,787,000	(5,543,000)	-49%
MSP271- MOW Training Yard	390,000	111,000	(278,000)	-71%
MSP272- Trax Operational Simulator	285,000	168,000	(117,000)	-41%



Capital Development



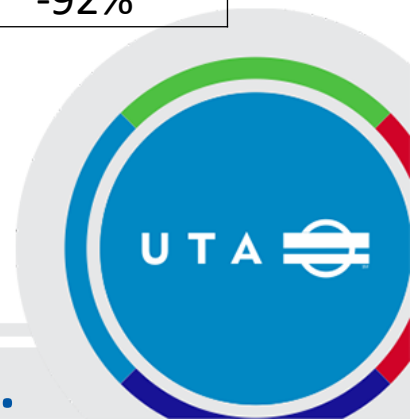
Capital Development - Project Variance

UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
MSP140- Box Elder County Corridor Preservation	286,000	1,693,000	1,407,000	491%
MSP193- Weber County Corridor Preservation	391,000	21,000	(370,000)	-95%
MSP205- TIGER Program of Projects	2,026,000	3,754,000	1,728,000	85%
MSP207- 3300/3500 South MAX Exp/Optimization	386,000	55,000	(331,000)	-86%
MSP229- Bus Stop Imp/signage - SL County	311,000	144,000	(167,000)	-54%
MSP252- FrontRunner Forward	(4,186,000)	(3,139,000)	1,048,000	-25%



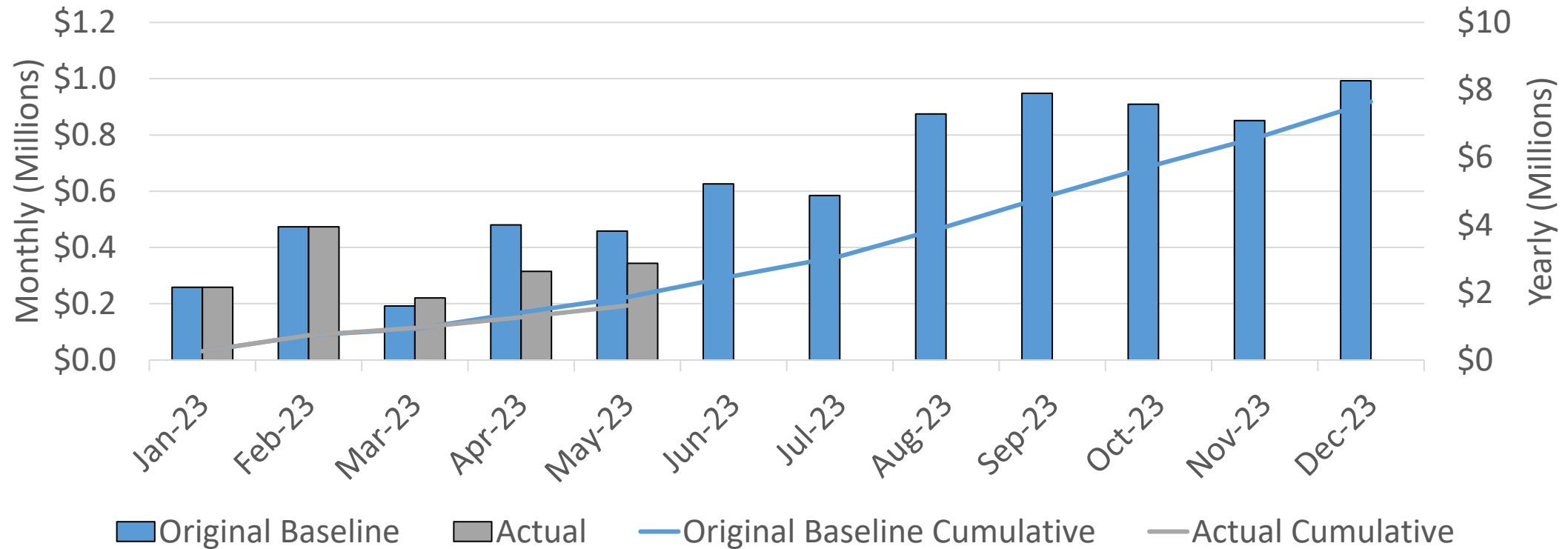
Capital Development Cont'd- Project Variance

UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
MSP253- Mid-Valley Connector	759,000	2,228,000	1,469,000	193%
MSP254- TechLink Corridor	250,000	4,000	(246,000)	-98%
MSP259- S-Line Extension	1,075,000	46,000	(1,029,000)	-96%
MSP264- South Valley Transit	524,000	7,000	(516,000)	-99%
MSP265- Program Management Support	1,129,000	1,461,000	332,000	29%
MSP267- New Maintenance Training Facility	110,000	9,000	(101,000)	-92%



Facilities/SGR – Projects

Facilities SGR Projects- 1.6 M Spent of Planned 1.9 M, -13%



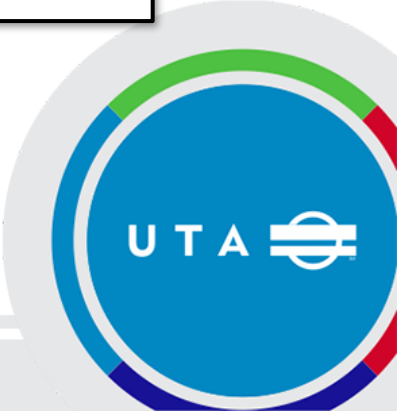
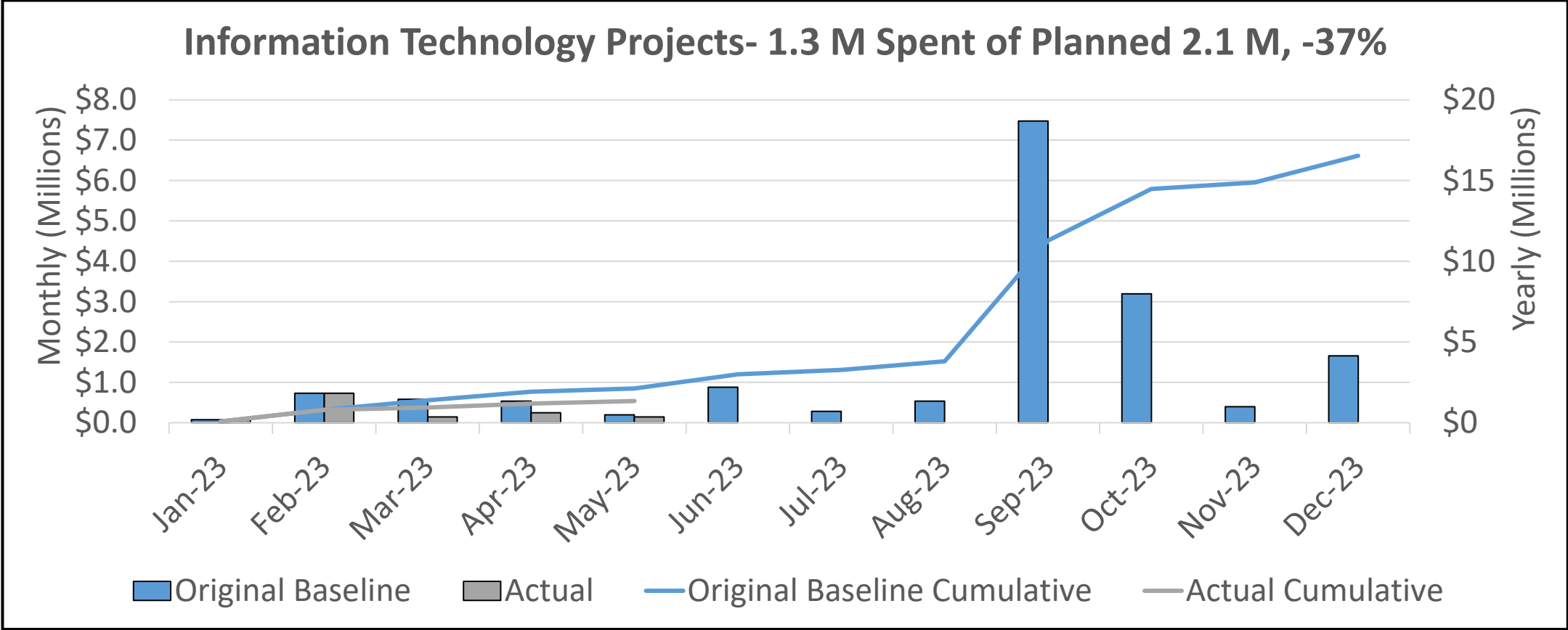
Facilities/SGR - Project Variance

UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
FMA652- Facilities, Equipment Managed Reserve	195,000	381,000	186,000	95%
FMA678- Meadowbrook Flooring/Lighting	292,000	182,000	(110,000)	-38%
FMA679- Building Remodels/Reconfiguration	771,000	467,000	(304,000)	-39%



Information Technology Projects

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Information Technology Project Variance Table

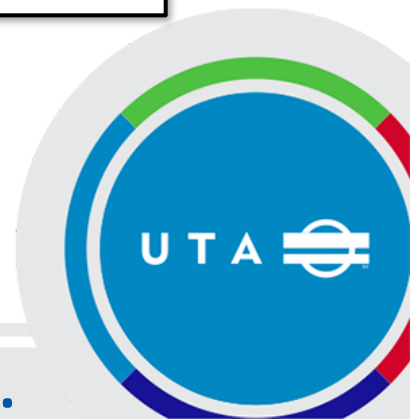
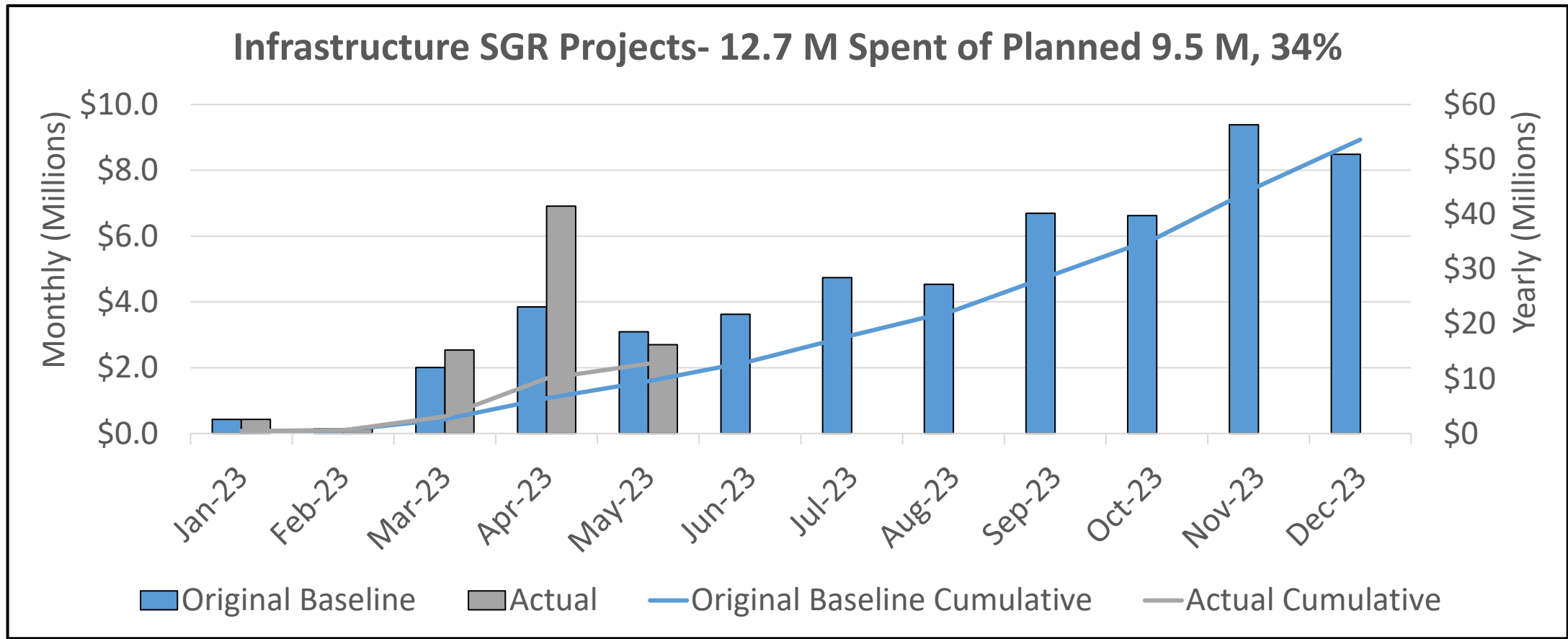
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UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
ICI146- FrontRunner WiFi Enhancements	370,000	1,000	(369,000)	-100%
ICI191- IT Managed Reserves	8,000	119,000	111,000	1396%
ICI201- Server, Storage Infrastructure Equipment & Software	655,000	322,000	(333,000)	-51%



Infrastructure SGR Projects

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Infrastructure SGR - Project Variance

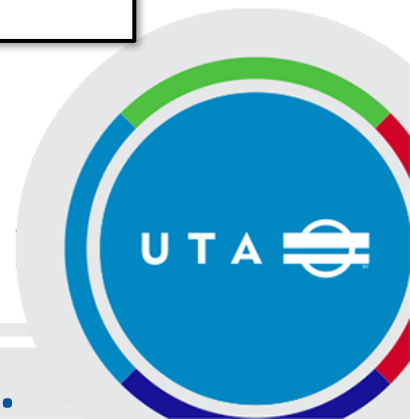
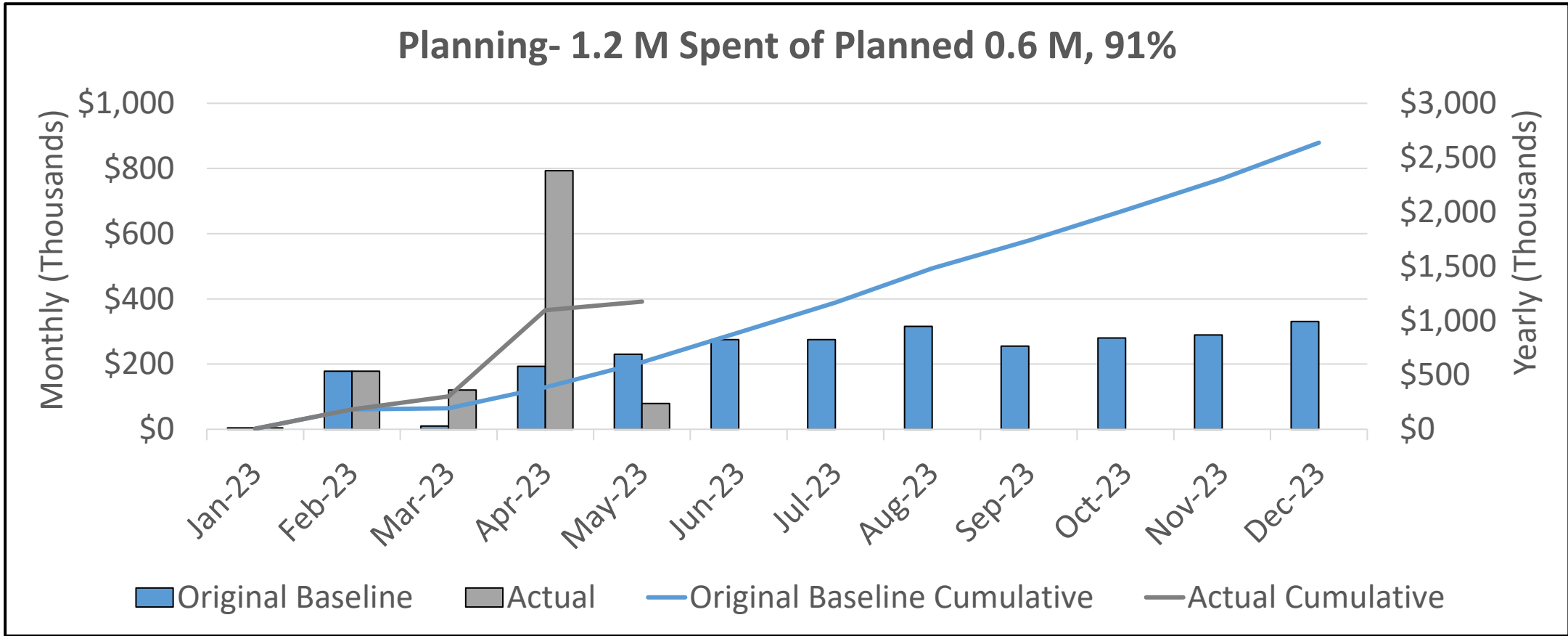
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UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
SGR385- Rail Rehab and Replacement	463,000	2,201,000	1,738,000	375%
SGR397- Traction Power Rehab/Replacement	5,445,000	7,838,000	2,393,000	44%
SGR410- Fiber Rehab/Replacement	1,250,000	451,000	(799,000)	-64%



Planning- 2023 Plan

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Planning Variance Table

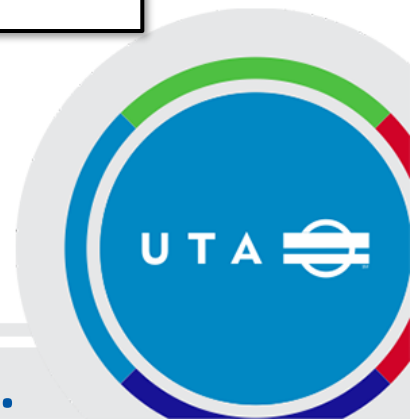
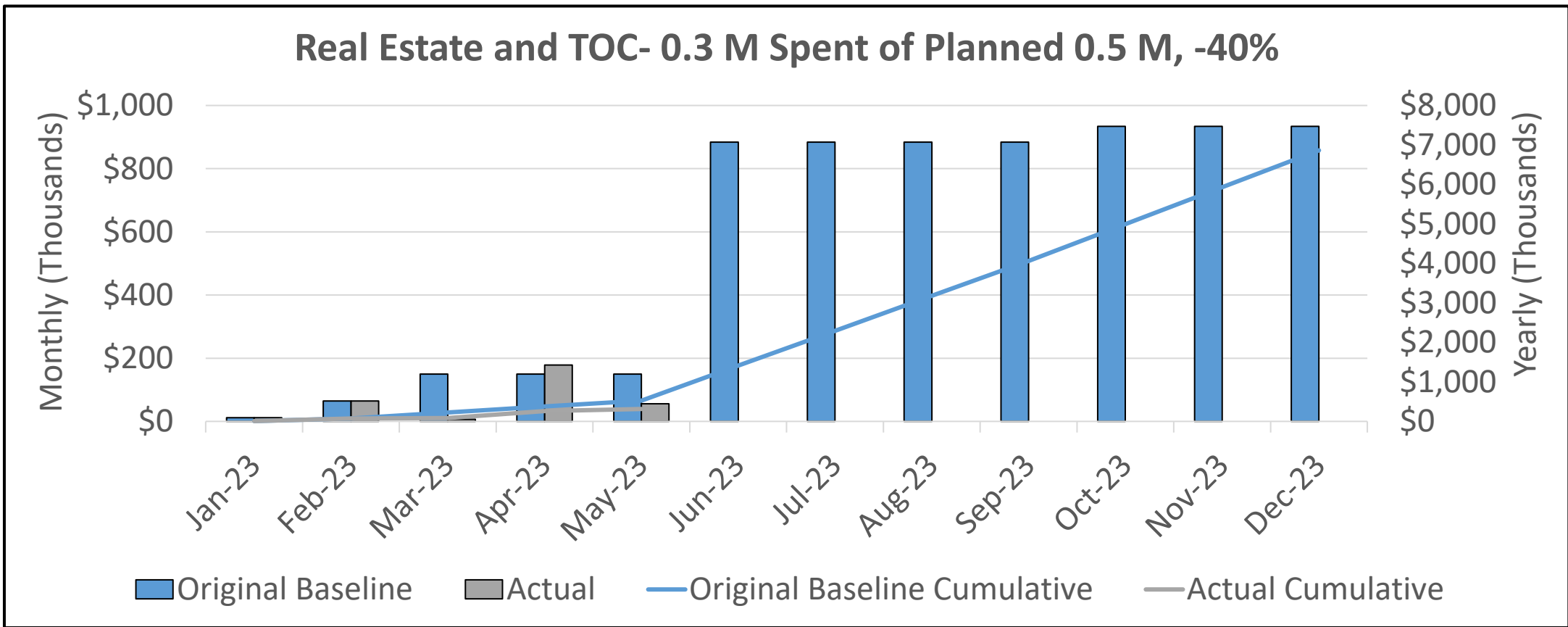
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UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
MSP198- Wayfinding Plan	315,000	24,000	(291,000)	-92%
REV234- Tooele County Microtransit & Vehicle Electrification	177,000	1,006,000	829,000	469%



Real Estate and TOC- 2023 Plans

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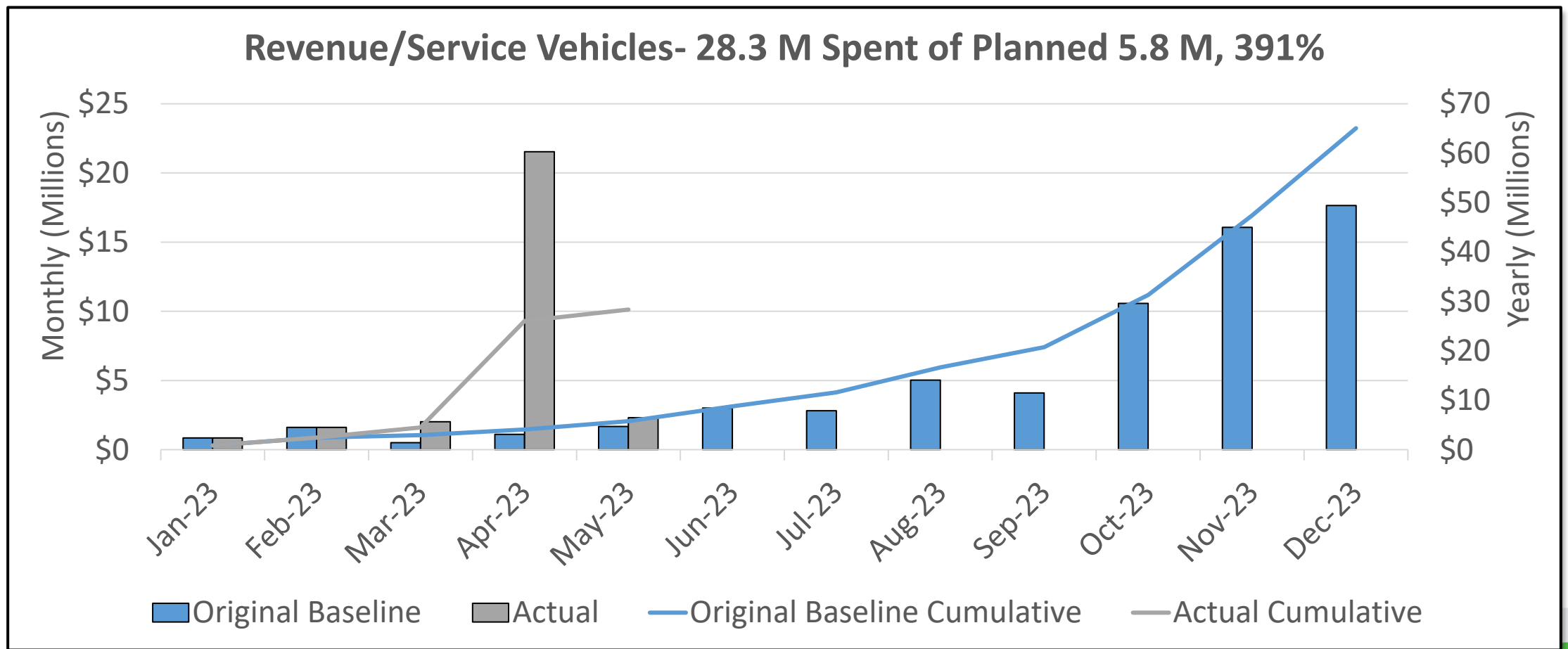
Real Estate and TOC Variance Table

UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
MSP262- SL Central HQ Office	458,000	121,000	(337,000)	-74%
MSP263- TOD Working Capital	3,000	130,000	127,000	4561%

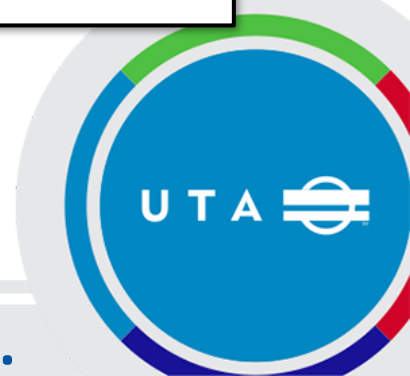


Revenue Service Vehicles

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Agenda Item 6.b.



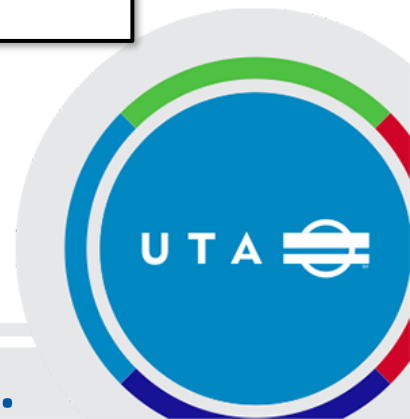
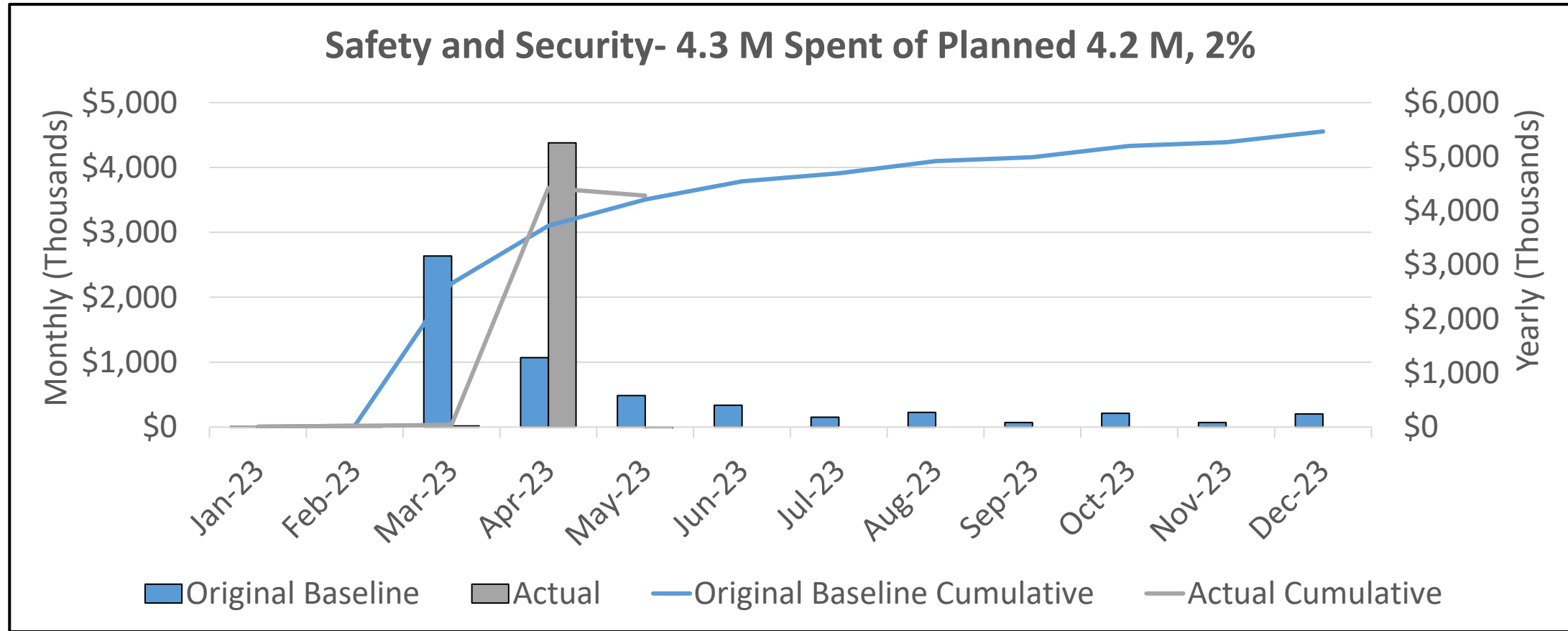
Revenue Service Vehicles – Project Variance

UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
MSP247- Light Rail Seat Replacement	1,251,000	828,000	(423,000)	-34%
REV211- Replacement Buses	25,000	128,000	102,000	405%
REV224- Bus Overhaul	321,000	541,000	221,000	69%
REV236- VW Battery Buses	88,000	20,888,000	20,800,000	23582%
SGR040- Light Rail Vehicle Rehab	2,234,000	4,078,000	1,844,000	83%
SGR391- Commuter Rail Vehicle Rehab	150,000	3,000	(147,000)	-98%



Safety and Security

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Safety and Security - Project Variance

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UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
FMA543- Police Fleet Vehicles	400,000	-	(400,000)	-100%
FMA645- Camera Sustainability	202,000	67,000	(135,000)	-67%
FMA658- Bus Replacement Camera System	2,625,000	4,048,000*	1,422,000	54%
ICI229- Red/Blue/Green/Frontrunner Camera Systems	779,000	8,000	(771,000)	-99%

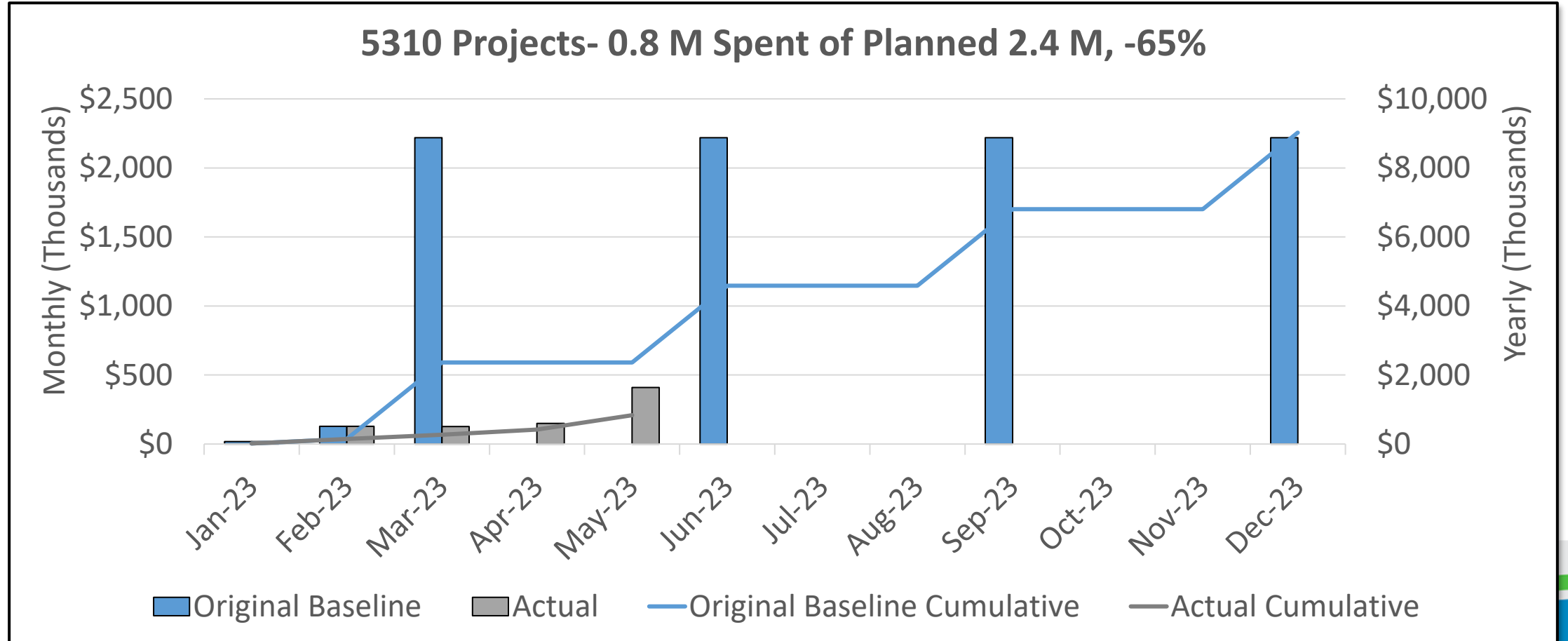
* Technically is overbudget. There were some errors in the expense processing. You'll see this drop over the next couple months as the corrections are recognized in the reporting period.



5310 Projects- 2023 Plans

(Highly dependent on sub-recipient activity)

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5310 Project Variance

UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
ICI213- E Voucher Phase 2	104,000	-	(104,000)	-100%
MSP222- FFY 17/18 - 5310 Program - Provo/Orem	56,000	170,000	114,000	205%
MSP249- FFY 19/20 - 5310 Program - SLC/West Valley (Operating)	129,000	16,000	(113,000)	-88%
MSP276- FFY 2022 - 5310 Program - SLC/West Valley	308,000	-	(308,000)	-100%
MSP277- FFY 2022 - 5310 Program - Ogden/Layton	172,000	-	(172,000)	-100%
MSP278- FFY 2022 - 5310 Program - Provo/Orem	119,000	-	(119,000)	-100%
MSP280- FFY 2021 - 5310 Program - SLC/West Valley	169,000	-	(169,000)	-100%
MSP297- FFY 19/20 - 5310 Program - SLC/West Valley (Capital)	278,000	44,000	(234,000)	-84%
MSP298- FFY 19/20 - 5310 Program - Ogden/Layton (Capital)	157,000	-	(157,000)	-100%

