

R2024-09-06 - Resolution Adopting the Authority's Tentative 2025 Budget





R2024-09-06 – Resolution Adopting the Authority’s Tentative 2025 Budget

September 25, 2024



2025 Tentative Budget Overview

	FY 2024 Budget	FY 2025 Budget	Change	% Change
Operations	\$425,511,000	\$461,941,000	\$36,430,000	8.6%
Capital	264,540,000	330,231,000	65,691,000	24.8%
TOTAL	\$690,051,000	\$792,172,000	\$102,121,000	14.8%



2025 Operating Budget

Exhibit A

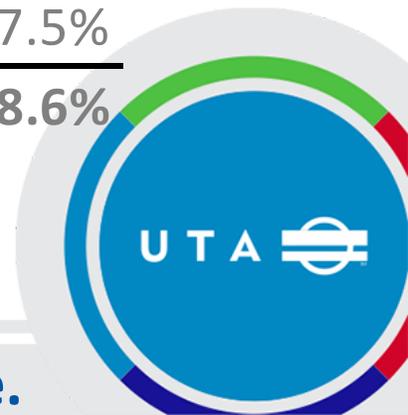
	<u>Revenue</u>	<u>2025 Budget</u>
1	Sales Tax	\$ 516,856,000
2	Federal Preventative Maintenance	72,411,000
3	Passenger Revenue	38,620,000
4	Advertising	2,351,000
5	Investment Income	5,085,000
6	Other Revenues	15,043,000
7	Total Revenue	650,367,000

	<u>Operating Expense</u>	
8	Bus	160,181,000
9	Commuter Rail	37,674,000
10	Light Rail	66,925,000
11	Paratransit	29,991,000
12	Rideshare/Vanpool	3,954,000
13	Microtransit	16,811,000
14	Operations Support	67,899,000
15	Administration	63,214,000
16	Planning/Capital Support	14,292,000
17	Non-Departmental	1,000,000
18	Total Operating Expense	461,941,000

	<u>Debt Service, Contribution to Reserves, and Transfer to Capital</u>	
19	Principal and Interest	167,099,000
20	Bond Service Utah County for UVX BRT program	3,378,000
21	Contribution to Reserves	16,128,000
22	Transfer to Capital	1,821,000
23	Total Debt Service, Reserves, Transfers	188,426,000
24	Total Expense	\$ 650,367,000

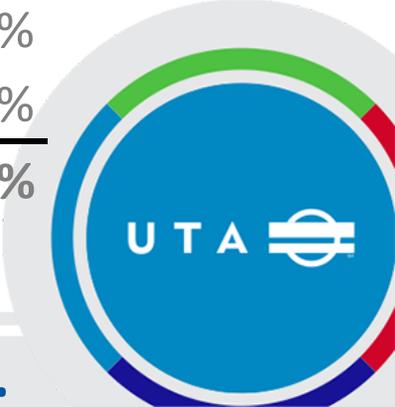
2025 UTA Operating Budget Expenses by Category

Category	FY 2024	FY 2025	Change	% Change
	Adj. Budget	Budget		
Wages	\$201,903,000	\$213,920,000	\$12,017,000	6.0%
Fringe	100,604,000	109,593,000	8,989,000	8.9%
Services	45,966,000	60,479,000	14,513,000	31.6%
Fuel/Power	35,490,000	33,711,000	(1,779,000)	-5.0%
Parts	25,904,000	29,548,000	3,644,000	14.1%
Utilities	7,373,000	7,228,000	(145,000)	-2.0%
Other O&M	20,901,000	23,562,000	2,661,000	12.7%
Capitalized Costs	(12,630,000)	(16,102,000)	(3,472,000)	27.5%
Total Budget	\$425,512,000	\$461,941,000	\$36,429,000	8.6%



2025 UTA Operating Budget Expenses by Office

Office	FY 2024	FY 2025	Change	% Change
	Adj. Budget	Budget		
Board	\$3,370,000	\$3,517,000	\$147,000	4.4%
Executive Director	6,522,000	7,595,000	1,073,000	16.5%
Operations	318,942,000	343,300,000	24,358,000	7.6%
Finance	20,287,000	21,526,000	1,239,000	6.1%
Capital Services	7,543,000	8,183,000	640,000	8.5%
Planning & Engagement	23,144,000	27,397,000	4,253,000	18.4%
Enterprise Strategy	28,645,000	31,267,000	2,622,000	9.2%
People	12,098,000	13,343,000	1,245,000	10.3%
Communication	4,279,000	4,812,000	533,000	12.5%
Non-Departmental	682,000	1,000,000	318,000	46.6%
Total Division	\$425,512,000	\$461,941,000	\$36,429,000	8.6%



2025 UTA Operating Budget Expenses by Mode

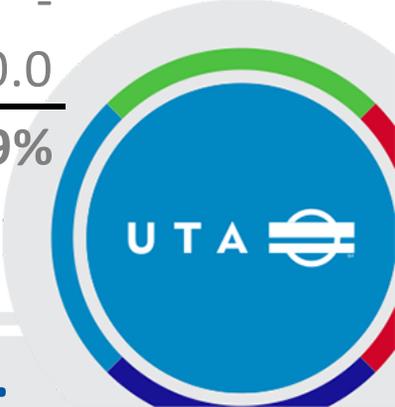
Mode	FY 2024	FY 2025	Change	% Change
	Adj. Budget	Budget		
Bus	\$143,838,000	\$160,181,000	\$16,343,000	11.4%
Commuter Rail	38,015,000	37,674,000	(341,000)	-0.9%
Light Rail	64,499,000	66,925,000	2,426,000	3.8%
Paratransit	29,221,000	29,991,000	770,000	2.6%
Rideshare/Vanpool	4,012,000	3,954,000	(58,000)	-1.4%
Microtransit	12,949,000	16,811,000	3,862,000	29.8%
Operations Support	64,622,000	67,899,000	3,277,000	5.1%
Administration	54,050,000	63,214,000	9,164,000	17.0%
Planning/Capital Support	13,623,000	14,292,000	669,000	4.9%
Non-Departmental	682,000	1,000,000	318,000	46.6%
Total Division	\$425,512,000	\$461,941,000	\$36,429,000	8.6%



UTA FTE Summary by Office

2024 Budget and 2025 Tentative Budget

Office	FY 2024 Adj. Budget	FY 2025 Budget	Change	% Change
Board	16.0	15.0	(1.0)	(0.1)
Executive Director	32.5	33.5	1.0	0.0
Operations	2,328.7	2,350.7	22.0	0.0
Finance	136.0	139.0	3.0	0.0
Capital Services	59.0	64.0	5.0	0.1
Planning & Engagement	84.2	100.6	16.3	0.2
Enterprise Strategy	125.0	131.0	6.0	0.0
Communications	17.5	17.5	-	-
People	94.0	97.0	3.0	0.0
Total FTE	2,892.9	2,948.2	55.3	1.9%



UTA FTE Summary by Mode

2024 Budget and 2025 Tentative Budget

UTAH TRANSIT AUTHORITY

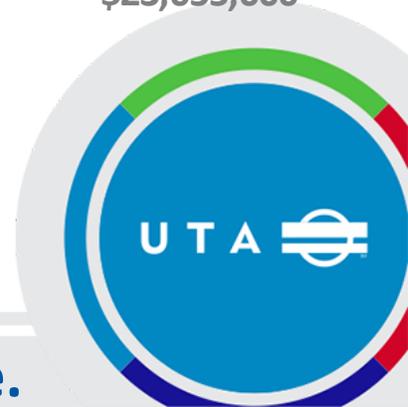
Mode	FY 2024	FY 2025	Change	% Change
	Adj. Budget	Budget		
Bus	1,233.0	1,255.0	22.0	1.8%
Commuter Rail	201.5	201.5	-	0.0%
Light Rail	446.0	446.0	-	0.0%
Paratransit	203.0	203.0	-	0.0%
Rideshare/Vanpool	11.0	11.0	-	0.0%
Microtransit	5.0	6.0	1.0	20.0%
Operations Support	489.4	493.4	4.0	0.8%
Administration	218.0	227.0	9.0	4.1%
Planning/Capital Support	86.0	105.3	19.3	22.5%
Non-Departmental	-	-	-	-
Total Division	2,892.9	2,948.2	55.3	1.9%



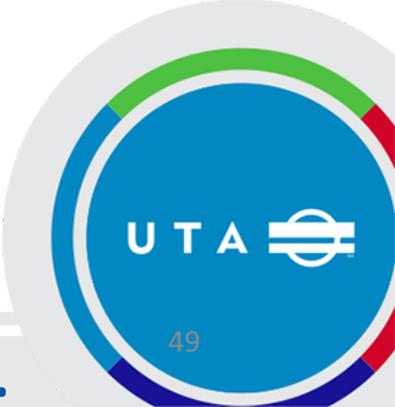
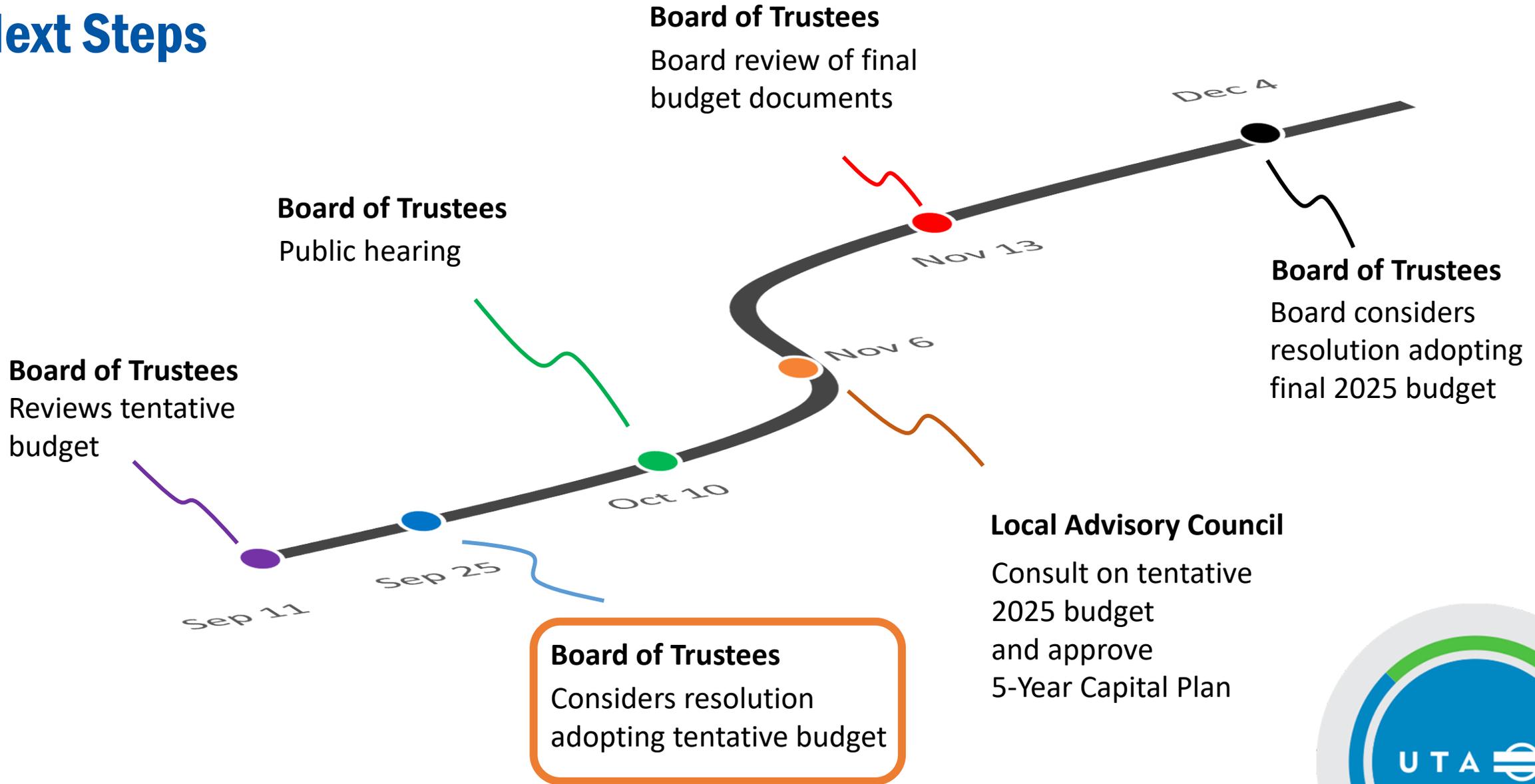
2025 Capital Budget Summary

UTAH TRANSIT AUTHORITY

Reporting Group	2025 Total Budget	2025 Grants	2025 State & Local	2025 UTA & Lease	2025 Bonds
5310 Projects	\$ 6,121,000	\$ 5,542,000	\$ 490,000	\$ 89,000	\$ -
Capital Projects	126,612,000	60,058,000	46,019,000	20,535,000	-
Charging Infrastructure	2,286,000	-	-	2,286,000	-
Facilities	44,566,000	12,846,000	4,100,000	22,265,000	5,355,000
Information Technology	22,975,000	2,400,000	-	20,575,000	-
Infrastructure SGR Projects	41,187,000	17,534,000	30,000	23,623,000	-
Planning	1,630,000	-	-	1,630,000	-
Property/TOC	4,213,000	540,000	-	3,673,000	-
Revenue/Service Vehicles	77,803,000	27,766,000	-	32,337,000	17,700,000
Safety and Security	2,838,000	885,000	-	1,953,000	-
Grand Total	\$330,231,000	\$127,571,000	\$50,639,000	\$128,966,000	\$23,055,000



Next Steps



Questions?



Recommended Action

(by roll call)

Motion to approve R2024-09-06 - Resolution Adopting the Authority's Tentative 2025 Budget, as presented

