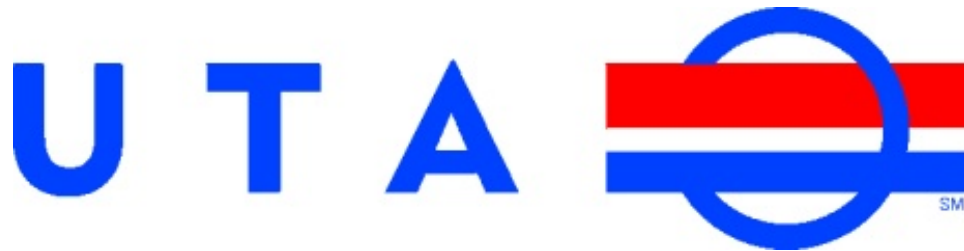


Utah Transit Authority
Financial Statement
(Unaudited)

May 31, 2023



KEY ITEM REPORT
(UNAUDITED)
As of May 31, 2023

EXHIBIT 1-1

	2023 YTD ACTUAL	2023 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (16,205,763)	\$ (15,487,506)	\$ 718,257	5%
2 Operating Expenses	154,888,093	165,069,171	10,181,078	6%
3 Net Operating Income (Loss)	<u>(138,682,330)</u>	<u>(149,581,665)</u>	<u>10,899,335</u>	<u>7%</u>
4 Capital Revenue	(20,082,950)	(106,728,958)	(86,646,008)	-81%
5 Capital Expenses	76,380,099	132,915,417	56,535,318	43%
6 Net Capital Income (Loss)	<u>(56,297,149)</u>	<u>(26,186,458)</u>	<u>(30,110,691)</u>	<u>-115%</u>
7 Sales Tax	(189,700,858)	(182,067,656)	7,633,202	4%
8 Other Revenue	(21,269,412)	(7,867,500)	13,401,912	170%
9 Debt Service	33,620,433	33,249,440	(370,993)	-1%
10 Sale of Assets	4,732,957	-	(4,732,957)	
11 Net Non-Operating Income (Loss)	<u>172,616,880</u>	<u>156,685,716</u>	<u>15,931,164</u>	<u>10%</u>
12 Contribution to Cash Balance	<u>\$ (22,362,599)</u>	<u>\$ (19,082,407)</u>	<u>\$ (3,280,191)</u>	<u>17%</u>
13 Amortization	4,852,447			
14 Depreciation	57,868,799			
15 Total Non-cash Items	<u>\$ 62,721,246</u>			

STATISTICS

RIDERSHIP

2022 Actual	May 2023	May 2022	Difference	2023 YTD	2022 YTD	Difference
16 31,439,554	3,032,062	2,502,014	530,048	14,073,010	12,449,456	1,623,553

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 154,888,093
18 Less: Passenger Revenue	-(15,219,096)
19 Subtotal	139,668,997
20 Divided by: Ridership	÷ 14,073,010
21 Subsidy per Rider	<u>\$ 9.92</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)

EXHIBIT 1-2

As of May 31, 2023

BALANCE SHEET

	<u>5/31/2023</u>	<u>5/31/2022</u>
CURRENT ASSETS		
1 Cash	\$ 34,804,742	\$ 39,607,594
2 Investments (Unrestricted)	464,785,672	501,792,552
3 Investments (Restricted)	180,365,647	166,970,961
4 Receivables	95,685,182	72,327,555
5 Receivables - Federal Grants	3,872,754	4,062,640
6 Inventories	39,944,654	35,898,060
7 Prepaid Expenses	587,158	909,707
8 TOTAL CURRENT ASSETS	<u>\$ 820,045,809</u>	<u>\$ 821,569,069</u>
9 Property, Plant & Equipment (Net)	2,885,551,888	2,914,893,120
10 Other Assets	198,970,994	130,853,531
11 TOTAL ASSETS	<u>\$ 3,904,568,691</u>	<u>\$ 3,867,315,720</u>
12 Current Liabilities	65,952,995	96,543,874
14 Net Pension Liability	166,224,640	90,642,486
15 Outstanding Debt	2,408,374,294	2,406,333,618
16 Net Investment in Capital Assets	694,985,281	669,423,757
17 Restricted Net Position	149,430,572	98,699,077
18 Unrestricted Net Position	419,600,909	505,672,908
19 TOTAL LIABILITIES & EQUITY	<u>\$ 3,904,568,691</u>	<u>\$ 3,867,315,720</u>

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 2018 Bond Proceeds	31,204	\$ 5,244,957
21 2019 Bond Proceeds	3,131,904	42,917,261
22 Debt Service Interest Payable	112,635,167	85,481,048
23 Risk Contingency Fund	8,076,253	8,040,994
24 Catastrophic Risk Reserve Fund	1,117,698	1,100,253
25 Box Elder County ROW (sales tax)	1,540,467	2,117,721
26 Utah County 4th Qtr (sales tax)	11,468,465	2,830,318
27 Amounts held in escrow	42,364,489	19,238,409
28 TOTAL RESTRICTED RESERVES	<u>\$ 180,365,647</u>	<u>\$ 166,970,961</u>
DESIGNATED GENERAL AND CAPITAL RESERVES		
29 General Reserves	72,100,000	65,368,000
30 Service Sustainability Reserves	12,017,000	10,895,000
31 Capital Reserve	46,541,000	45,616,000
32 Debt Reduction Reserve	30,000,000	30,000,000
33 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	<u>\$ 160,658,000</u>	<u>\$ 151,879,000</u>
34 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	<u>\$ 341,023,647</u>	<u>\$ 318,849,961</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)

EXHIBIT 1-3

As of May 31, 2023

REVENUE & EXPENSES

	ACTUAL May-23	ACTUAL May-22	YTD 2023	YTD 2022
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,027,353)	\$ (2,911,185)	\$ (15,219,096)	\$ (14,040,790)
2 Advertising Revenue	(212,667)	(174,500)	(986,667)	(900,000)
3 TOTAL OPERATING REVENUE	<u>\$ (3,240,020)</u>	<u>\$ (3,085,685)</u>	<u>\$ (16,205,763)</u>	<u>\$ (14,940,790)</u>
OPERATING EXPENSE				
4 Bus Service	\$ 10,288,985	\$ 9,500,051	\$ 53,458,760	\$ 48,904,822
5 Commuter Rail	2,419,778	2,399,831	12,366,010	10,284,790
6 Light Rail	3,470,983	3,200,069	18,119,689	16,012,346
7 Maintenance of Way	1,529,653	969,827	8,522,602	7,547,425
8 Paratransit Service	2,313,495	2,215,471	11,019,867	10,066,064
9 RideShare/Van Pool Services	324,522	301,564	1,433,018	1,106,967
10 Microtransit	692,594	980,315	2,975,268	2,740,991
11 Operations Support	5,356,588	4,435,148	28,229,977	22,731,141
12 Administration	3,971,545	3,417,517	18,762,902	15,376,751
13 Non-Departmental	-	-	-	-
14 TOTAL OPERATING EXPENSE	<u>\$ 30,368,143</u>	<u>\$ 27,419,793</u>	<u>\$ 154,888,093</u>	<u>\$ 134,771,297</u>
15 NET OPERATING (INCOME) LOSS	<u>\$ 27,128,123</u>	<u>\$ 24,334,108</u>	<u>\$ 138,682,330</u>	<u>\$ 119,830,507</u>
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(2,415,550)	(209,817)	(16,487,750)	(817,996)
17 Sales Tax Revenue ¹	(38,868,434)	(38,787,840)	(189,700,858)	(182,654,415)
18 Other Revenue	(1,012,025)	(1,009,338)	(4,649,442)	(4,720,466)
19 Fed Operations/Preventative Maint. Revenue	-	(35,739,853)	(132,220)	(161,117,206)
20 Bond Interest	6,258,972	6,537,638	31,294,858	32,688,191
21 Bond Interest UTCT	148,357	152,434	741,785	762,168
22 Bond Cost of Issuance/Fees	8,700	-	11,150	42,100
23 Lease Interest	230,063	88,269	1,572,640	642,077
24 Sale of Assets	2,798,820	9,268	4,732,957	3,485,569
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	<u>\$ (32,851,097)</u>	<u>\$ (68,959,239)</u>	<u>\$ (172,616,880)</u>	<u>\$ (311,689,978)</u>
26 CONTRIBUTION TO RESERVES	<u>\$ 5,722,974</u>	<u>\$ 44,625,131</u>	<u>\$ 33,934,550</u>	<u>\$ 191,859,471</u>
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(339,685)	(2,271,030)	(1,698,426)	(1,784,499)
28 Bond Refunding Cost Amortization	1,242,598	5,414,239	6,212,992	5,962,610
29 Future Revenue Cost Amortization	67,576	67,576	337,881	337,881
30 Depreciation	11,821,477	11,568,772	57,868,799	57,913,800
31 NET OTHER EXPENSES (NON-CASH)	<u>\$ 12,791,966</u>	<u>\$ 14,779,557</u>	<u>\$ 62,721,246</u>	<u>\$ 62,429,792</u>

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of May 31, 2023

EXHIBIT 1-4

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	May-23	May-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,027,353)	\$ (2,970,738)	\$ 56,615	2%
2 Advertising Revenue	(212,667)	(193,500)	19,167	10%
3 TOTAL OPERATING REVENUE	\$ (3,240,020)	\$ (3,164,238)	\$ 75,782	2%
OPERATING EXPENSE				
4 Bus Service	\$ 10,288,985	11,083,103	\$ 794,118	7%
5 Commuter Rail	2,419,778	2,513,162	93,384	4%
6 Light Rail	3,470,983	3,737,257	266,274	7%
7 Maintenance of Way	1,529,653	1,765,414	235,761	13%
8 Paratransit Service	2,313,495	2,308,889	(4,606)	0%
9 RideShare/Van Pool Services	324,522	332,910	8,388	3%
10 Microtransit	692,594	766,024	73,430	10%
11 Operations Support	5,356,588	5,124,709	(231,879)	-5%
12 Administration	3,971,545	6,958,230	2,986,685	43%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	\$ 30,368,143	\$ 34,589,698	\$ 4,221,555	12%
15 NET OPERATING (INCOME) LOSS	\$ 27,128,123	\$ 31,425,460	\$ 4,297,337	14%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (2,415,550)	\$ (605,000)	\$ 1,810,550	299%
17 Sales Tax Revenue	(38,868,434)	(36,213,655)	2,654,779	7%
18 Other Revenue	(1,012,025)	(969,500)	42,525	4%
19 Fed Operations/Preventative Maint. Revenue	-	-	-	
20 Bond Interest	6,258,972	6,258,972	-	0%
21 Bond Interest UTCT	148,357	148,357	-	0%
22 Bond Cost of Issuance/Fees	8,700	11,600	2,900	25%
23 Lease Interest	230,063	231,842	1,779	1%
24 Sale of Assets	2,798,820	-	(2,798,820)	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (32,851,097)	\$ (31,137,384)	\$ 1,713,713	6%
26 CONTRIBUTION TO RESERVES	\$ 5,722,974	\$ (288,076)		

BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)

EXHIBIT 1-4A

As of May 31, 2023

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	May-23	May-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 240,398	\$ 262,250	\$ 21,852	8%
2 Executive Director	560,685	476,095	(84,590)	-18%
3 Chief Communication Officer	404,517	271,597	(132,920)	-49%
4 Chief Planning and Engagement Officer	1,326,677	1,450,679	124,002	9%
5 Chief Finance Officer	1,259,707	1,416,341	156,634	11%
6 Chief Operating Officer	23,554,533	26,271,279	2,716,746	10%
7 Chief People Officer	979,720	1,923,845	944,125	49%
8 Chief Development Officer	383,319	724,549	341,230	47%
9 Chief Enterprise Strategy Officer	1,658,587	1,793,063	134,476	7%
10 Non-Departmental	-	-	-	
11 TOTAL OPERATING EXPENSE	\$ 30,368,143	\$ 34,589,698	\$ 4,221,555	12%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	May-23	May-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
12 Board of Trustees	\$ 1,178,408	\$ 1,311,250	\$ 132,842	10%
13 Executive Director	2,026,826	2,487,775	460,949	19%
14 Chief Communication Officer	1,800,831	1,699,735	(101,096)	-6%
15 Chief Planning and Engagement Officer	5,897,554	7,018,349	1,120,795	16%
16 Chief Finance Officer	6,052,248	7,179,847	1,127,599	16%
17 Chief Operating Officer	121,512,351	125,984,894	4,472,543	4%
18 Chief People Officer	5,881,568	5,984,035	102,467	2%
19 Chief Development Officer	1,945,301	3,656,745	1,711,444	47%
20 Chief Enterprise Strategy Officer	8,593,006	9,746,541	1,153,535	12%
21 Non-Departmental	-	-	-	
22 TOTAL OPERATING EXPENSE	\$ 154,888,093	\$ 165,069,171	\$ 10,181,078	6%

BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of May 31, 2023

EXHIBIT 1-5

YEAR TO DATE

	ACTUAL May-22	BUDGET May-22	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (15,219,096)	\$ (14,520,006)	\$ 699,090	5%
2 Advertising Revenue	(986,667)	(967,500)	19,167	2%
3 TOTAL OPERATING REVENUE	\$ (16,205,763)	\$ (15,487,506)	\$ 718,257	5%
OPERATING EXPENSE				
4 Bus Service	\$ 53,458,760	\$ 56,325,791	\$ 2,867,031	5%
5 Commuter Rail	12,366,010	12,711,057	345,047	3%
6 Light Rail	18,119,689	18,649,882	530,193	3%
7 Maintenance of Way	8,522,602	8,894,256	371,654	4%
8 Paratransit Service	11,019,867	11,266,806	246,939	2%
9 RideShare/Van Pool Services	1,433,018	1,664,550	231,532	14%
10 Microtransit	2,975,268	3,830,120	854,852	22%
11 Operations Support	28,229,977	25,540,539	(2,689,438)	-11%
12 Administration	18,762,902	26,186,170	7,423,268	28%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	\$ 154,888,093	\$ 165,069,171	\$ 10,181,078	6%
15 NET OPERATING (INCOME) LOSS	\$ 138,682,330	\$ 149,581,665	\$ 10,899,335	7%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (16,487,750)	\$ (3,020,000)	\$ 13,467,750	446%
17 Sales Tax Revenue	(189,700,858)	(182,067,656)	7,633,202	4%
18 Other Revenue	(4,649,442)	(4,847,500)	(198,058)	-4%
19 Fed Operations/Preventative Maint. Revenue	(132,220)	-	132,220	
20 Bond Interest	31,294,858	31,294,860	2	0%
21 Bond Interest UTCT	741,785	741,785	-	0%
22 Bond Cost of Issuance/Fees	11,150	34,150	23,000	67%
23 Lease Interest	1,572,640	1,178,645	(393,995)	-33%
24 Sale of Assets	4,732,957	-	(4,732,957)	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (172,616,880)	\$ (156,685,716)	\$ 15,931,164	10%
26 CONTRIBUTION TO RESERVES	\$ 33,934,550	\$ 7,104,051		

CAPITAL PROJECTS
(UNAUDITED)
As of May 31, 2023

EXHIBIT 1-6

	2023 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 28,349,631	\$ 92,249,000	30.7%
2 INFORMATION TECHNOLOGY	1,263,371	17,690,000	7.1%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	5,778,976	12,441,000	46.5%
4 CAPITAL PROJECTS	11,850,498	108,062,000	11.0%
5 STATE OF GOOD REPAIR	12,709,447	51,309,000	24.8%
6 DEPOT DISTRICT	6,874,468	12,001,000	57.3%
7 OGDEN/WEBER STATE BRT	5,797,397	14,785,000	39.2%
8 TIGER	3,756,311	10,460,000	35.9%
9 TOTAL	<u>\$ 76,380,099</u>	<u>\$ 318,997,000</u>	23.9%
REVENUES			
10 GRANT	\$ 7,929,942	\$ 120,700,000	6.6%
11 STATE CONTRIBUTION	8,588,350	19,338,000	44.4%
12 LEASES (PAID TO DATE)	-	41,755,000	0.0%
13 BONDS		62,847,500	0.0%
14 LOCAL PARTNERS	3,564,658	11,509,000	31.0%
15 UTA FUNDING	56,297,149	62,847,500	89.6%
16 TOTAL	<u>\$ 76,380,099</u>	<u>\$ 318,997,000</u>	23.9%

FAREBOX RECOVERY & SPR
(UNAUDITED)

EXHIBIT 1-7

As of May 31, 2023

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	May-23	May-22	2023	2022
UTA				
Fully Allocated Costs	30,368,143	27,419,793	154,888,093	134,771,297
Passenger Farebox Revenue	3,027,353	2,911,185	15,219,096	14,040,790
Passengers	3,032,062	2,502,014	14,073,010	12,449,456
Farebox Recovery Ratio	10.0%	10.6%	9.8%	10.4%
Actual Subsidy per Rider	\$9.02	\$9.80	\$9.92	\$9.70
BUS SERVICE				
Fully Allocated Costs	14,847,562	13,347,579	76,489,784	67,593,482
Passenger Farebox Revenue	1,303,532	1,431,515	6,622,893	6,457,963
Passengers	1,428,856	1,208,598	7,303,548	6,254,509
Farebox Recovery Ratio	8.8%	10.7%	8.7%	9.6%
Actual Subsidy per Rider	\$9.48	\$9.86	\$9.57	\$9.77
LIGHT RAIL SERVICE				
Fully Allocated Costs	8,008,367	6,698,147	40,789,461	34,848,952
Passenger Farebox Revenue	658,447	704,464	2,953,708	3,038,454
Passengers	1,089,070	909,156	4,334,382	4,347,398
Farebox Recovery Ratio	8.2%	10.5%	7.2%	8.7%
Actual Subsidy per Rider	\$6.75	\$6.59	\$8.73	\$7.32
COMMUTER RAIL SERVICE				
Fully Allocated Costs	3,650,072	3,431,607	19,510,328	16,122,437
Passenger Farebox Revenue	417,859	457,681	1,920,425	2,003,263
Passengers	303,078	241,829	1,443,665	1,164,957
Farebox Recovery Ratio	11.4%	13.3%	9.8%	12.4%
Actual Subsidy per Rider	\$10.66	\$12.30	\$12.18	\$12.12
MICROTRANSIT				
Fully Allocated Costs	767,484	1,043,224	3,351,513	3,011,834
Passenger Farebox Revenue	48,400	34,641	198,700	80,072
Passengers	33,656	16,604	156,451	64,785
Farebox Recovery Ratio	6.3%	3.3%	5.9%	2.7%
Actual Subsidy per Rider	\$21.37	\$60.74	\$20.15	\$45.25
PARATRANSIT				
Fully Allocated Costs	2,463,256	2,330,663	11,795,768	10,868,752
Passenger Farebox Revenue	310,056	52,614	1,930,087	1,199,428
Passengers	79,143	65,417	354,686	312,743
Farebox Recovery Ratio	12.6%	2.3%	16.4%	11.0%
Actual Subsidy per Rider	\$27.21	\$34.82	\$27.82	\$30.92
RIDESHARE				
Fully Allocated Costs	631,401	568,573	2,951,239	2,325,840
Passenger Farebox Revenue	289,059	230,270	1,593,284	1,261,610
Passengers	98,259	60,409	480,277	305,065
Farebox Recovery Ratio	45.8%	40.5%	54.0%	54.2%
Actual Subsidy per Rider	\$3.48	\$5.60	\$2.83	\$3.49

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	May-23	May-22	2023	2022
FULLY ALLOCATED COSTS				
Bus Service	\$14,847,562	\$13,347,579	\$76,489,784	\$67,593,482
Light Rail Service	\$8,008,367	\$6,698,147	\$40,789,461	\$34,848,952
Commuter Rail Service	\$3,650,072	\$3,431,607	\$19,510,328	\$16,122,437
Microtransit	\$767,484	\$1,043,224	\$3,351,513	\$3,011,834
Paratransit	\$2,463,256	\$2,330,663	\$11,795,768	\$10,868,752
Rideshare	\$631,401	\$568,573	\$2,951,239	\$2,325,840
UTA	\$30,368,143	\$27,419,793	\$154,888,093	\$134,771,297
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,303,532	\$1,431,515	\$6,622,893	\$6,457,963
Light Rail Service	\$658,447	\$704,464	\$2,953,708	\$3,038,454
Commuter Rail Service	\$417,859	\$457,681	\$1,920,425	\$2,003,263
Microtransit	\$48,400	\$34,641	\$198,700	\$80,072
Paratransit	\$310,056	\$52,614	\$1,930,087	\$1,199,428
Rideshare	\$289,059	\$230,270	\$1,593,284	\$1,261,610
UTA	\$3,027,353	\$2,911,185	\$15,219,096	\$14,040,790
PASSENGERS				
Bus Service	1,428,856	1,208,598	7,303,548	6,254,509
Light Rail Service	1,089,070	909,156	4,334,382	4,347,398
Commuter Rail Service	303,078	241,829	1,443,665	1,164,957
Microtransit	33,656	16,604	156,451	64,785
Paratransit	79,143	65,417	354,686	312,743
Rideshare	98,259	60,409	480,277	305,065
UTA	3,032,062	2,502,014	14,073,010	12,449,456
FAREBOX RECOVERY RATIO				
Bus Service	8.8%	10.7%	8.7%	9.6%
Light Rail Service	8.2%	10.5%	7.2%	8.7%
Commuter Rail Service	11.4%	13.3%	9.8%	12.4%
Microtransit	6.3%	3.3%	5.9%	2.7%
Paratransit	12.6%	2.3%	16.4%	11.0%
Rideshare	45.8%	40.5%	54.0%	54.2%
UTA	10.0%	10.6%	9.8%	10.4%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$9.48	\$9.86	\$9.57	\$9.77
Light Rail Service	\$6.75	\$6.59	\$8.73	\$7.32
Commuter Rail Service	\$10.66	\$12.30	\$12.18	\$12.12
Microtransit	\$21.37	\$60.74	\$20.15	\$45.25
Paratransit	\$27.21	\$34.82	\$27.82	\$30.92
Rideshare	\$3.48	\$5.60	\$2.83	\$3.49
UTA	\$9.02	\$9.80	\$9.92	\$9.70

SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)

EXHIBIT 1-9

As of May 31, 2023

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 3,872,754	\$ 3,872,754	-	-	-	-
2 Sales Tax Contributions	74,468,576	38,868,434	\$ 35,600,142	-	-	-
3 Warranty Recovery	1,918,859	1,918,859	-	-	-	-
4 Build America Bond Subsidies	785,525	785,525	-	-	-	-
5 Product Sales and Development	1,673,718	488,300	66,114	\$ 102,806	\$ 952,731	\$ 63,767
6 Pass Sales	(78,755)	115,374	(4,510)	4,389	(5,358)	(188,650)
7 Property Management	55,431	(5,598)	3,000	-	316	57,713
8 Vanpool/Rideshare	119,248	63,913	23,500	10,447	5,507	15,881
9 Salt Lake City Agreement	1,134,811	1,134,811	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	9,467,858	4,445,156	-	-	-	5,022,702
12 Other	6,139,911	6,139,911	-	-	-	-
13 Total	\$ 99,557,936	\$ 57,827,439	\$ 35,688,246	\$ 117,642	\$ 953,196	\$ 4,971,413

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	52.2%	47.8%	0.0%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
18 Product Sales and Development	29.2%	4.0%	6.1%	56.9%	3.8%	
19 Pass Sales	-146.5%	5.7%	-5.6%	6.8%	239.5%	
20 Property Management	-10.1%	5.4%	0.0%	0.6%	104.1%	
21 Vanpool/Rideshare	53.6%	19.7%	8.8%	4.6%	13.3%	
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%	
23 Planning						
24 Capital Development Agreements	46.9%	0.0%	0.0%	0.0%	53.1%	
25 Other	100.0%	0.0%	0.0%	0.0%	0.0%	
26 Total	58.1%	35.8%	0.1%	1.0%	5.0%	

¹ Federal preventive maintenance funds and federal RideShare funds

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
 FROM MAY 1, 2023 THROUGH MAY 31, 2023
 (UNAUDITED)

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
19-3038VW POINT OF THE MOUNTAIN STUDY	7/31/2019	PARAMETRIX INC.	894879	5/3/2023	\$ 262,231.22
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	894880	5/3/2023	508,185.63
20-3349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	894881	5/3/2023	584,461.17
18-2398TP TIGER GRANT CONSTRUCTION CONTRACT	4/11/2018	GRANITE CONSTRUCTION COMPANY	894882	5/3/2023	947,125.14
16-1680PP 40 FOOT DIESEL AND CNG BUSES	5/1/2016	GILLIG CORPORATION	894883	5/3/2023	4,784,161.95
21-3531BM ADMIN MEDICAL INSURANCE	5/3/2022	SELECT HEALTH	ZION-ACH	5/3/2023	811,909.40
21-3530BM ADMIN MEDICAL INSURANCE	5/3/2022	PEHP	ZION-ACH	5/3/2023	843,498.04
R2023-04-08 UTAH STATE TAX WITHHOLDING			WITHDRAWAL	5/4/2023	311,554.85
R2023-04-08 CAMBRIDGE ASSOCIATES, LLC.			ZION-ACH	5/4/2023	1,009,461.52
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	895096	5/17/2023	300,094.79
17-2221PP ACCESSIBLE VANS 5310 PROGRAM	6/23/2021	LEWIS BUS GROUP	895097	5/17/2023	330,491.04
MA#3796 TOYOTA SIENNA HYBRID MINIVANS-TOOEL	9/30/2021	TONY DIVINO TOYOTA	895098	5/17/2023	459,929.47
18-2741 DEPOT DISTRICT TECHNOLOGY CENTER	8/23/2018	BIG-D CONSTRUCTION	895099	5/17/2023	624,862.59
20-03384VW PROJECT MGMT SERVICES	4/17/2021	HNTB CORPORATION	895100	5/17/2023	766,798.76
20-3349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	895101	5/17/2023	1,264,703.93
18-02925BM OGDEN - WSU BRT FINAL DESIGN	8/1/2019	JACOBS ENGINEERING	895102	5/17/2023	1,417,333.71
R2023-04-08 UTAH STATE TAX WITHHOLDING			WITHDRAWAL	5/18/2023	312,513.28
R2023-04-08 CAMBRIDGE ASSOCIATES, LLC.			ZION-ACH	5/18/2023	1,119,103.50
21-3531BM ADMIN MEDICAL INSURANCE	5/3/2022	SELECT HEALTH	ZION-ACH	5/23/2023	817,991.40
R2023-04-08 ROCKY MOUNTAIN POWER			375296	5/25/2023	432,610.68
20-03243PP ADA PARATRANSIT AND ROUTE DEVIATION	6/1/2020	MV PUBLIC TRANSPORTATION	895206	5/25/2023	291,537.51
19-3038VW POINT OF THE MOUNTAIN STUDY	7/31/2019	PARAMETRIX INC.	895207	5/25/2023	315,146.14
19-03043BM SALT LAKE COUNTY MICROTRANSIT	7/2/2019	VIA TRANSPORTATION INC	895208	5/25/2023	423,840.30
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	895209	5/25/2023	466,276.27
20-3378VW TPSS UPGRADE/REHAB	6/24/2021	C3M POWER SYSTEMS LLC	895210	5/25/2023	946,623.42
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	892288	5/31/2023	284,921.10
21-03437JH S70 AUXILLARY POWER SUPPLY		SIEMENS MOBILITY INC.	892289	5/31/2023	293,583.00
19-2867PP ON BOARD VIDEO MONITORING	12/14/2018	OMNITRACS LLC	895287	5/31/2023	203,819.00
16-1680PP 40 FOOT DIESEL AND CNG BUSES	5/1/2016	GILLIG CORPORATION	895290	5/31/2023	752,366.00

