

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE UTAH TRANSIT  
AUTHORITY RATIFYING THE ADOPTION OF THE FINAL 2022 BUDGET**

R2021-12-08

December 15, 2021

WHEREAS, the Utah Transit Authority (the "Authority") is a large public transit district organized under the laws of the State of Utah and was created to transact and exercise all of the powers provided for in the Utah Limited Purpose Local Government Entities - Local Districts Act and the Utah Public Transit District Act; and

WHEREAS, the Board of Trustees (the "Board") of the Authority is charged by the State of Utah to complete a budget process and establish an annual budget of the Authority; and

WHEREAS, as part of that budget process, the Board approved a tentative budget, provided notice for, and held a public hearing, and provided copies of that budget and notice to interested persons and to those entities identified by Statute; and

WHEREAS, on November 17, 2021, the Local Advisory Council reviewed the Authority's tentative budget and provided their consultation and advice to the Board of Trustees; and

WHEREAS, the Board has reviewed the final budget as proposed by the Authority staff, and believes that the final budget reasonably fulfills the needs of the Authority and is in keeping with its responsibility for fiscal conservancy; and

WHEREAS, the Board of Trustees desires to establish management and operating goals that are in keeping with the Board's philosophy to provide leadership and governance to the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Utah Transit Authority:

1. That the Board hereby ratifies the adoption of the Authority's Final 2022 Budget, a copy of which is attached to this Resolution as Exhibit A.
2. That the 2022 monthly financial reports shall also include budget versus actual comparisons based upon the operating budget classifications attached to this Resolution as Exhibit B.
3. That this Resolution stay in full force and effect until superseded by further action of the Board.

4. That the Board hereby ratifies any and all actions taken by the Authority, including those taken by the Executive Director, staff, and counsel that are necessary to give effect to this Resolution.

5. That the corporate seal be attached hereto.

APPROVED AND ADOPTED this 15<sup>th</sup> day of December 2021.

DocuSigned by:



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Carlton Christensen, Chair  
Board of Trustees

ATTEST:

DocuSigned by:



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Secretary of the Authority



(Corporate Seal)

Approved As To Form:

DocuSigned by:



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Legal Counsel

## Exhibit A

(Final 2022 Operating and Capital Budget)

**UTAH TRANSIT AUTHORITY  
2022 FINAL OPERATING BUDGET  
December 15, 2021**

**Exhibit A**

<u>Revenue</u>	<u>2022 Final Budget</u>
1 Sales Tax	\$ 435,700,000
2 Federal Preventive Maintenance	59,500,000
3 Passenger Revenue	34,200,000
4 Advertising	1,377,000
5 Investment Income	5,160,000
6 Other Revenues	15,121,000
7 Stimulus Funding	100,100,000
8 <b>Total Revenue</b>	<b>651,158,000</b>
<u>Operating Expense</u>	
9 Bus	120,064,000
10 Commuter Rail	32,198,000
11 Light Rail	57,624,000
12 Paratransit Service	26,217,000
13 Rideshare/Vanpool	3,795,000
14 Operations Support	61,736,000
15 Management & Support	51,030,000
16 Planning/Capital Support	9,493,000
17 Non-Departmental	1,000,000
18 <b>Total Operating Expense</b>	<b>363,157,000</b>
<u>Debt Service, Contribution to Reserves, and Transfer to Capital</u>	
19 Principal and Interest	144,837,000
20 Bond Service Utah County for UVX BRT program	3,374,000
21 Contribution to Reserves	15,904,000
22 Transfer to Capital	123,886,000
23 <b>Total Debt Service and Reserves</b>	<b>288,001,000</b>
24 <b>Total Expense</b>	<b>\$ 651,158,000</b>

**UTAH TRANSIT AUTHORITY  
2022 FINAL CAPITAL BUDGET  
December 15, 2021**

**Exhibit A**

<u>Funding Sources</u>	<u>2022 Final Budget</u>
25 UTA Current Year Funding	\$ 123,886,000
26 Grants	44,291,000
27 Local Partner Contributions	10,603,000
28 State Contribution	33,446,000
29 Leasing	15,832,000
30 <b>Total Funding Sources</b>	<b><u>228,058,000</u></b>
<u>Expense</u>	
31 State of Good Repair	71,338,000
32 Depot District	32,562,000
33 Ogden/Weber BRT	25,465,000
34 Front Runner Forward	15,000,000
35 Mid Valley Connector	10,000,000
36 TIGER Program of Projects	8,206,000
37 Other Capital Projects	65,487,000
38 <b>Total Expense</b>	<b><u>\$ 228,058,000</u></b>

Exhibit B

(Final 2022 Operating Budget by Office)

**UTAH TRANSIT AUTHORITY**  
**2022 FINAL OPERATING BUDGET**  
**December 15, 2021**

**Exhibit B**

<u>Revenue</u>		<u>2022 Final Budget</u>	
1	Sales Tax	\$ 435,700,000	
2	Federal Preventive Maintenance	59,500,000	
3	Passenger Revenue	34,200,000	
4	Advertising	1,377,000	
5	Investment Income	5,160,000	
6	Other Revenues	15,121,000	
7	Stimulus Funding	100,100,000	
8	<b>Total Revenue</b>	<b>\$ 651,158,000</b>	
<u>Operating Expense</u>			<u>FTE</u>
9	Board of Trustees	\$ 2,702,000	13.4
10	Executive Director	8,490,000	41.5
11	Operations	275,658,000	2,286.2
12	Finance	14,636,000	113.5
13	Service Development	7,783,000	56.0
14	Planning & Engagement	14,884,000	73.2
15	Enterprise Strategy	22,525,000	115.0
16	People	15,479,000	84.0
17	Non-Departmental	1,000,000	
18	<b>Total Operations</b>	<b>363,157,000</b>	<b>2,782.8</b>
19	Debt Service	148,211,000	
20	Contribution to Reserves	15,904,000	
21	Contribution to Capital Budget	123,886,000	
22	<b>Total Final 2022 Operating Expense</b>	<b>\$ 651,158,000</b>	

**UTAH TRANSIT AUTHORITY**  
**2022 FINAL OPERATING BUDGET**  
**December 15, 2021**

**Attachment A**

	2022 Tentative	Revenue Backed	Service	Recruitment &	Fuel & Power	JIT	Technical	2022 Final	Category	Final Adjusted
	Budget	Service	Adjustments	Retention	Price Increases	Adjustments	Budget Adjustments	Budget	Adjustments	2022 Budget
<b>Revenue</b>										
1 Sales Tax	\$ 419,100,000						\$ 16,600,000	\$ 435,700,000	\$ -	\$ 435,700,000
2 Federal Preventive Maintenance	59,500,000							59,500,000	-	59,500,000
3 Passenger Revenue	36,033,000						(1,833,000)	34,200,000	-	34,200,000
4 Advertising	1,370,000						7,000	1,377,000	-	1,377,000
5 Investment Income	4,832,000						328,000	5,160,000	-	5,160,000
6 Other Revenues	13,826,000	1,770,000					(475,000)	15,121,000	-	15,121,000
7 Stimulus Funding	100,100,000							100,100,000	-	100,100,000
<b>8 Total Revenue</b>	<b>634,761,000</b>	<b>1,770,000</b>	-	-	-	-	<b>14,627,000</b>	<b>651,158,000</b>	-	<b>651,158,000</b>
<b>Operating Expense</b>										
9 Bus	116,830,000		410,000	1,240,000	1,037,000	780,000		120,297,000	(233,000)	120,064,000
10 Commuter Rail	31,721,000		(228,000)	60,000	450,000	47,000		32,050,000	148,000	32,198,000
11 Light Rail	56,900,000			280,000	450,000		(10,000)	57,620,000	4,000	57,624,000
12 Paratransit Service	25,888,000			150,000	183,000			26,221,000	(4,000)	26,217,000
13 Rideshare/Vanpool	3,705,000				90,000			3,795,000	-	3,795,000
14 Operations Support	61,525,000				37,000	25,000	46,000	61,633,000	103,000	61,736,000
15 Management & Support	49,140,000	1,770,000		99,000	14,000		124,000	51,147,000	(117,000)	51,030,000
16 Planning/Capital Support	9,377,000						17,000	9,394,000	99,000	9,493,000
17 Non-Departmental	1,000,000							1,000,000	-	1,000,000
<b>18 Total Operating Expense</b>	<b>356,086,000</b>	<b>1,770,000</b>	<b>182,000</b>	<b>1,829,000</b>	<b>2,261,000</b>	<b>852,000</b>	<b>177,000</b>	<b>363,157,000</b>	-	<b>363,157,000</b>
<b>Debt Service, Contribution to Reserves, and Transfer to Capital</b>										
19 Principal and Interest	144,340,000						497,000	144,837,000	-	144,837,000
20 Bond Service Utah County for UVX BRT progra	8,872,000						(5,498,000)	3,374,000	-	3,374,000
21 Contribution to Reserves	16,400,000						(496,000)	15,904,000	-	15,904,000
22 Transfer to Capital	109,063,000						14,823,000	123,886,000	-	123,886,000
<b>23 Total Debt Service and Reserves</b>	<b>278,675,000</b>	-	-	-	-	-	<b>9,326,000</b>	<b>288,001,000</b>	-	<b>288,001,000</b>
<b>24 Total Expense</b>	<b>\$ 634,761,000</b>	<b>\$ 1,770,000</b>	<b>\$ 182,000</b>	<b>\$ 1,829,000</b>	<b>\$ 2,261,000</b>	<b>\$ 852,000</b>	<b>\$ 9,503,000</b>	<b>\$ 651,158,000</b>	<b>\$ -</b>	<b>\$ 651,158,000</b>

**UTAH TRANSIT AUTHORITY  
CHANGES FROM TENTATIVE CAPITAL BUDGET  
December 15, 2021**

**Attachment A**

	2022 Tentative	Technical	
<u>Funding Sources</u>	<u>Budget</u>	<u>Budget</u>	<u>2022 Final Budget</u>
		<u>Adjustments</u>	
25 UTA Current Year Funding	\$ 121,386,000	\$ 2,500,000	\$ 123,886,000
26 Grants	44,291,000	-	44,291,000
27 Local Partner Contributions	10,603,000	-	10,603,000
28 State Contribution	35,946,000	(2,500,000)	33,446,000
29 Leasing	15,832,000	-	15,832,000
30 <b>Total Funding Sources</b>	<b>228,058,000</b>	<b>-</b>	<b>228,058,000</b>
<u>Expense</u>			
31 State of Good Repair	71,338,000		71,338,000
32 Depot District	32,562,000		32,562,000
33 Ogden/Weber BRT	25,465,000		25,465,000
34 Front Runner Forward	15,000,000		15,000,000
35 Mid Valley Connector	10,000,000		10,000,000
36 TIGER Program of Projects	8,206,000		8,206,000
37 Other Capital Projects	65,487,000		65,487,000
38 <b>Total Expense</b>	<b>\$ 228,058,000</b>	<b>\$ -</b>	<b>\$ 228,058,000</b>