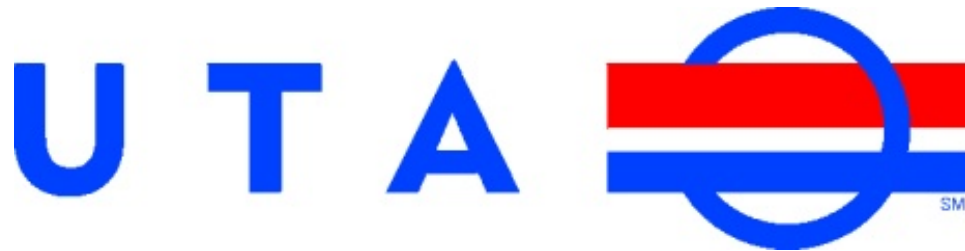


**Utah Transit Authority**  
**Financial Statement**  
(Unaudited)

May 31, 2022



KEY ITEM REPORT  
(UNAUDITED)  
As of May 31, 2022

EXHIBIT 1-1

	2022 YTD ACTUAL	2022 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (14,940,790)	\$ (14,554,981)	\$ 385,809	3%
2 Operating Expenses	134,771,297	146,987,992	12,216,695	8%
3 Net Operating Income (Loss)	(119,830,507)	(132,433,011)	12,602,504	10%
4 Capital Revenue	(55,692,051)	(101,182,564)	(45,490,513)	-45%
5 Capital Expenses	63,351,330	133,611,711	70,260,381	53%
6 Net Capital Income (Loss)	(7,659,279)	(32,429,147)	24,769,868	76%
7 Sales Tax	(182,654,415)	(166,789,000)	15,865,415	10%
8 Other Revenue	(166,655,668)	(108,734,408)	57,921,260	53%
9 Debt Service	34,134,536	34,209,464	74,928	0%
10 Sale of Assets	3,485,569	-	(3,485,569)	
11 Net Non-Operating Income (Loss)	311,689,978	241,313,944	70,376,034	29%
12 Contribution to Cash Balance	<u>\$ 184,200,192</u>	<u>\$ 76,451,786</u>	<u>\$ 107,748,406</u>	<u>141%</u>
13 Amortization	4,515,992			
14 Depreciation	57,913,800			
15 Total Non-cash Items	<u>\$ 62,429,792</u>			

STATISTICS

RIDERSHIP

2021 Actual	May 2022	May 2021	Difference	2022 YTD	2021 YTD	Difference
16 23,961,002	2,502,014	1,770,861	731,153	12,449,456	8,665,784	3,783,673

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 134,771,297
18 Less: Passenger Revenue	(14,040,790)
19 Subtotal	120,730,507
20 Divided by: Ridership	÷ 12,449,456
21 Subsidy per Rider	<u>\$ 9.70</u>

SUMMARY FINANCIAL DATA  
(UNAUDITED)  
As of May 31, 2022

EXHIBIT 1-2

BALANCE SHEET

	5/31/2022	5/31/2021
<b>CURRENT ASSETS</b>		
1 Cash	\$ 39,607,594	\$ 14,166,827
2 Investments (Unrestricted)	501,792,552	254,570,798
3 Investments (Restricted)	166,970,961	171,971,125
4 Receivables	72,327,555	62,189,830
5 Receivables - Federal Grants	4,062,640	110,032,547
6 Inventories	35,898,060	33,874,648
7 Prepaid Expenses	909,707	861,907
<b>8 TOTAL CURRENT ASSETS</b>	<b>\$ 821,569,069</b>	<b>\$ 647,667,682</b>
9 Property, Plant & Equipment (Net)	2,914,893,120	2,890,472,568
10 Other Assets	130,853,531	146,780,408
<b>11 TOTAL ASSETS</b>	<b>\$ 3,867,315,720</b>	<b>\$ 3,684,920,658</b>
12 Current Liabilities	96,543,874	98,368,793
14 Net Pension Liability	90,642,486	96,783,597
15 Outstanding Debt	2,406,333,618	2,440,647,432
16 Net Investment in Capital Assets	669,423,757	654,471,647
17 Restricted Net Position	98,699,077	83,868,034
18 Unrestricted Net Position	505,672,908	310,781,155
<b>19 TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 3,867,315,720</b>	<b>\$ 3,684,920,658</b>

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

<b>RESTRICTED RESERVES</b>		
20 Debt Service Reserves	\$ 3,250	\$ 26,860
21 2010/2015 Bond DSR Proceeds	339	2,076,143
22 2018 Bond Proceeds	5,244,957	13,259,503
23 2019 Bond Proceeds	42,917,261	64,241,721
24 Debt Service Interest Payable	85,477,459	73,250,943
25 Risk Contingency Fund	8,040,994	8,032,095
26 Catastrophic Risk Reserve Fund	1,100,253	
27 Box Elder County ROW (sales tax)	2,117,721	4,251,071
28 Utah County 4th Qtr (sales tax)	2,830,318	
29 Davis County Escrow	(153)	522,556
30 SL County Escrow	-	-
31 Amounts held in escrow	19,238,562	6,300,233
<b>32 TOTAL RESTRICTED RESERVES</b>	<b>\$ 166,970,961</b>	<b>\$ 171,961,125</b>
<b>DESIGNATED GENERAL AND CAPITAL RESERVES</b>		
33 General Reserves	65,368,000	\$ 58,778,000
34 Service Sustainability Reserves	10,895,000	9,796,000
35 Capital Reserve	45,616,000	44,338,000
36 Debt Reduction Reserve	30,000,000	30,000,000
<b>37 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES</b>	<b>\$ 151,879,000</b>	<b>\$ 142,912,000</b>
<b>38 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS</b>	<b>\$ 318,849,961</b>	<b>\$ 314,873,125</b>

SUMMARY FINANCIAL DATA  
(UNAUDITED)

EXHIBIT 1-3

As of May 31, 2022

REVENUE & EXPENSES

	ACTUAL May-22	ACTUAL May-21	YTD 2022	YTD 2021
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (2,911,185)	\$ (2,385,630)	\$ (14,040,790)	\$ (12,213,453)
2 Advertising Revenue	(174,500)	(90,000)	(900,000)	(479,086)
3 <b>TOTAL OPERATING REVENUE</b>	<u>\$ (3,085,685)</u>	<u>\$ (2,475,630)</u>	<u>\$ (14,940,790)</u>	<u>\$ (12,692,539)</u>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 9,500,051	\$ 8,209,530	\$ 48,904,822	\$ 43,922,690
5 Commuter Rail	2,399,831	1,772,282	10,284,790	9,013,423
6 Light Rail	3,200,069	3,070,234	16,012,346	15,517,729
7 Maintenance of Way	969,827	1,044,598	7,547,425	7,672,665
8 Paratransit Service	2,215,471	1,655,764	10,066,064	9,282,327
9 RideShare/Van Pool Services	301,564	326,449	1,106,967	1,315,094
10 Microtransit	980,315	161,534	2,740,991	569,478
11 Operations Support	4,435,148	3,297,005	22,731,141	20,358,623
12 Administration	2,708,910	2,756,358	12,401,786	12,753,712
13 Planning/Capital Development/Real Estate	708,607	728,146	2,974,965	2,269,606
14 Non-Departmental	-	-	-	-
15 <b>TOTAL OPERATING EXPENSE</b>	<u>\$ 27,419,793</u>	<u>\$ 23,021,900</u>	<u>\$ 134,771,297</u>	<u>\$ 122,675,347</u>
16 <b>NET OPERATING (INCOME) LOSS</b>	<u>\$ 24,334,108</u>	<u>\$ 20,546,270</u>	<u>\$ 119,830,507</u>	<u>\$ 109,982,808</u>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
17 Investment Revenue	(209,817)	(159,632)	(817,996)	(484,079)
18 Sales Tax Revenue <sup>1</sup>	(38,787,840)	(38,080,473)	(182,654,415)	(150,606,027)
19 Other Revenue	(1,009,338)	(597,297)	(4,720,466)	(2,923,615)
20 Fed Operations/Preventative Maint. Revenue	(35,739,853)	(77,753,914)	(161,117,206)	(135,617,698)
21 Bond Interest	6,537,638	7,360,880	32,688,191	36,897,383
22 Bond Interest UTCT	152,434	162,410	762,168	812,082
23 Bond Cost of Issuance/Fees	-	12,150	42,100	69,250
24 Lease Interest	88,269	101,583	642,077	519,285
25 Sale of Assets	9,268	(303,634)	3,485,569	(26,314)
26 <b>TOTAL NON-OPERATING EXPENSE</b>	<u>\$ (68,959,239)</u>	<u>\$ (109,257,927)</u>	<u>\$ (311,689,978)</u>	<u>\$ (251,359,733)</u>
27 <b>CONTRIBUTION TO RESERVES</b>	<u>\$ 44,625,131</u>	<u>\$ 88,711,657</u>	<u>\$ 191,859,471</u>	<u>\$ 141,376,925</u>
<b>OTHER EXPENSES (NON-CASH)</b>				
27 Bond Premium/Discount Amortization	(2,271,030)	(387,378)	(1,784,499)	(1,886,945)
28 Bond Refunding Cost Amortization	5,414,239	293,694	5,962,610	1,468,472
29 Future Revenue Cost Amortization	67,576	67,576	337,881	338,181
30 Depreciation	11,568,772	21,726,497	57,913,800	67,044,933
31 <b>NET OTHER EXPENSES (NON-CASH)</b>	<u>\$ 14,779,557</u>	<u>\$ 21,700,389</u>	<u>\$ 62,429,792</u>	<u>\$ 66,964,641</u>

<sup>1</sup> Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT  
(UNAUDITED)  
As of May 31, 2022

EXHIBIT 1-4

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	May-22	May-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (2,911,185)	\$ (2,729,885)	\$ 181,300	7%
2 Advertising Revenue	(174,500)	(115,000)	59,500	52%
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (3,085,685)</b>	<b>\$ (2,844,885)</b>	<b>\$ 240,800</b>	<b>8%</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 9,500,051	\$ 9,864,363	\$ 364,312	4%
5 Commuter Rail	2,399,831	2,280,791	(119,040)	-5%
6 Light Rail	3,200,069	3,481,251	281,182	8%
7 Maintenance of Way	969,827	1,722,071	752,244	44%
8 Paratransit Service	2,215,471	2,178,670	(36,801)	-2%
9 RideShare/Van Pool Services	301,564	316,182	14,618	5%
10 Microtransit	980,315	488,263	(492,052)	-101%
11 Operations Support	4,435,148	4,898,602	463,454	9%
12 Administration	2,708,910	3,110,706	401,796	13%
13 Planning/Capital Development/Real Estate	708,607	745,650	37,043	5%
14 Non-Departmental	-	-	-	
15 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 27,419,793</b>	<b>\$ 29,086,549.00</b>	<b>\$ 1,666,756</b>	<b>6%</b>
16 <b>NET OPERATING (INCOME) LOSS</b>	<b>\$ 24,334,108</b>	<b>\$ 26,241,664</b>	<b>\$ 1,907,556</b>	<b>7%</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
17 Investment Revenue	\$ (209,817)	\$ (350,000)	\$ (140,183)	-40%
18 Sales Tax Revenue	(38,787,840)	(34,556,000)	4,231,840	12%
19 Other Revenue	(1,009,338)	(1,250,000)	(240,662)	-19%
20 Fed Operations/Preventative Maint. Revenue	(35,739,853)	(19,663,703)	16,076,150	82%
21 Bond Interest	6,537,638	6,537,638	-	0%
22 Bond Interest UTCT	152,434	152,434	-	0%
23 Bond Cost of Issuance/Fees	-	11,600	11,600	100%
24 Lease Interest	88,269	136,320	48,051	35%
25 Sale of Assets	9,268	-	(9,268)	
26 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b>\$ (68,959,239)</b>	<b>\$ (48,981,711)</b>	<b>\$ 19,977,528</b>	<b>41%</b>
27 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ 44,625,131</b>	<b>\$ 22,740,047</b>		

BUDGET TO ACTUAL REPORT BY CHIEF  
(UNAUDITED)

EXHIBIT 1-4A

As of May 31, 2022

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	May-22	May-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING EXPENSE</b>				
1 Board of Trustees	\$ 129,859	\$ 214,741	\$ 84,882	40%
2 Executive Director	583,038	706,456	123,418	17%
3 Chief Planning and Engagement Officer	1,589,717	1,087,751	(501,966)	-46%
4 Chief Finance Officer	1,072,196	1,199,134	126,938	11%
5 Chief Operating Officer	20,973,638	22,481,300	1,507,662	7%
6 Chief People Officer	809,934	1,161,671	351,737	30%
7 Chief Development Officer	512,792	642,760	129,968	20%
8 Chief Enterprise Strategy Officer	1,748,619	1,592,736	(155,883)	-10%
9 Non-Departmental	-	-	-	
10 TOTAL OPERATING EXPENSE	<u>\$ 27,419,793</u>	<u>\$ 29,086,549</u>	<u>\$ 1,666,756</u>	6%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	May-22	May-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
<b>OPERATING EXPENSE</b>				
1 Board of Trustees	\$ 949,422	\$ 1,105,084	\$ 155,662	14%
2 Executive Director	2,872,820	3,542,726	669,906	19%
3 Chief Planning and Engagement Officer	5,187,873	5,456,188	268,315	5%
4 Chief Finance Officer	5,370,782	6,055,619	684,837	11%
5 Chief Operating Officer	107,233,167	113,528,416	6,295,249	6%
6 Chief People Officer	3,481,437	5,332,995	1,851,558	35%
7 Chief Development Officer	2,445,854	3,215,832	769,978	24%
8 Chief Enterprise Strategy Officer	7,229,942	8,751,132	1,521,190	17%
9 Non-Departmental	-	-	-	
10 TOTAL OPERATING EXPENSE	<u>\$ 134,771,297</u>	<u>\$ 146,987,992</u>	<u>\$ 12,216,695</u>	8%

BUDGET TO ACTUAL REPORT  
(UNAUDITED)  
As of May 31, 2022

EXHIBIT 1-5

YEAR TO DATE

	ACTUAL May-21	BUDGET May-21	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (14,040,790)	\$ (14,024,981)	\$ 15,809	0%
2 Advertising Revenue	(900,000)	(530,000)	370,000	70%
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (14,940,790)</b>	<b>\$ (14,554,981)</b>	<b>\$ 385,809</b>	<b>3%</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 48,904,822	\$ 49,871,397	\$ 966,575	2%
5 Commuter Rail	10,284,790	11,071,519	786,729	7%
6 Light Rail	16,012,346	17,483,133	1,470,787	8%
7 Maintenance of Way	7,547,425	8,496,432	949,007	11%
8 Paratransit Service	10,066,064	10,901,197	835,133	8%
9 RideShare/Van Pool Services	1,106,967	1,581,168	474,201	30%
10 Microtransit	2,740,991	2,391,412	(349,579)	-15%
11 Operations Support	22,731,141	24,635,813	1,904,672	8%
12 Administration	12,401,786	16,825,639	4,423,853	26%
13 Planning/Capital Development/Real Estate	2,974,965	3,730,282	755,317	20%
14 Non-Departmental	-	-	-	
15 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 134,771,297</b>	<b>\$ 146,987,992</b>	<b>\$ 12,216,695</b>	<b>8%</b>
16 <b>NET OPERATING (INCOME) LOSS</b>	<b>\$ 119,830,507</b>	<b>\$ 132,433,011</b>	<b>\$ 12,602,504</b>	<b>10%</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
17 Investment Revenue	\$ (817,996)	\$ (1,350,000)	\$ 532,004	-39%
18 Sales Tax Revenue	(182,654,415)	(166,789,000)	(15,865,415)	10%
19 Other Revenue	(4,720,466)	(5,008,000)	287,534	-6%
20 Fed Operations/Preventative Maint. Revenue	(161,117,206)	(102,376,408)	(58,740,798)	57%
21 Bond Interest	32,688,191	32,688,190	(1)	0%
22 Bond Interest UTCT	762,168	796,320	34,152	4%
23 Bond Cost of Issuance/Fees	42,100	34,150	(7,950)	-23%
24 Lease Interest	642,077	690,804	48,727	7%
25 Sale of Assets	3,485,569	-	(3,485,569)	
26 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b>\$ (311,689,978)</b>	<b>\$ (241,348,094)</b>	<b>\$ 70,341,884</b>	<b>29%</b>
27 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ 191,859,471</b>	<b>\$ 108,915,083</b>		

CAPITAL PROJECTS  
(UNAUDITED)  
As of May 31, 2022

EXHIBIT 1-6

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	2021 ACTUAL	ANNUAL BUDGET	PERCENT
<b>EXPENSES</b>			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 13,746,530	\$ 47,286,015	29.1%
2 INFORMATION TECHNOLOGY	1,530,289	21,058,786	7.3%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	1,426,274	5,419,280	26.3%
4 CAPITAL PROJECTS	9,453,784	100,404,126	9.4%
5 AIRPORT STATION RELOCATION	135,097	9,453,807	1.4%
6 STATE OF GOOD REPAIR	9,521,865	37,374,436	25.5%
7 DEPOT DISTRICT	9,621,893	32,400,124	29.7%
8 OGDEN/WEBER STATE BRT	13,996,571	52,580,513	26.6%
9 TIGER	3,919,027	14,691,019	26.7%
10 TOTAL	<u>\$ 63,351,330</u>	<u>\$ 320,668,106</u>	19.8%
<b>REVENUES</b>			
11 GRANT	\$ 12,851,755	\$ 85,192,380	15.1%
12 STATE CONTRIBUTION	3,951,485	13,914,417	28.4%
13 LEASES (PAID TO DATE)	16,925,418	51,875,592	32.6%
14 BONDS	21,364,348	61,439,830	34.8%
15 LOCAL PARTNERS	599,045	30,415,935	2.0%
16 UTA FUNDING	7,659,279	77,829,952	9.8%
17 TOTAL	<u>\$ 63,351,330</u>	<u>\$ 320,668,106</u>	19.8%

FAREBOX RECOVERY & SPR  
(UNAUDITED)  
As of May 31, 2022

EXHIBIT 1-7

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Apr-22	Apr-21	2022	2021
<b>UTA</b>				
Fully Allocated Costs	27,419,373	23,021,900	134,771,299	122,675,347
Passenger Farebox Revenue	2,911,185	2,381,234	14,040,790	11,494,162
Passengers	2,502,014	1,770,861	12,449,456	8,665,784
Farebox Recovery Ratio	10.6%	10.3%	10.4%	9.4%
Actual Subsidy per Rider	\$9.80	\$11.66	\$9.70	\$12.83
<b>BUS SERVICE</b>				
Fully Allocated Costs	13,736,232	12,081,952	69,159,595	63,610,672
Passenger Farebox Revenue	1,374,950	1,179,112	6,055,783	5,373,552
Passengers	1,208,598	928,149	6,254,509	4,675,078
Farebox Recovery Ratio	10.0%	9.8%	8.8%	8.4%
Actual Subsidy per Rider	\$10.23	\$11.75	\$10.09	\$12.46
<b>LIGHT RAIL SERVICE</b>				
Fully Allocated Costs	6,863,669	6,441,066	36,251,296	35,003,027
Passenger Farebox Revenue	747,106	611,017	3,352,660	2,704,355
Passengers	909,156	606,043	4,347,398	2,903,520
Farebox Recovery Ratio	10.9%	9.5%	9.2%	7.7%
Actual Subsidy per Rider	\$6.73	\$9.62	\$7.57	\$11.12
<b>COMMUTER RAIL SERVICE</b>				
Fully Allocated Costs	2,980,804	2,273,987	13,670,018	12,131,167
Passenger Farebox Revenue	489,754	301,703	2,109,387	1,563,815
Passengers	241,829	146,588	1,164,957	648,693
Farebox Recovery Ratio	16.4%	13.3%	15.4%	12.9%
Actual Subsidy per Rider	\$10.30	\$13.45	\$9.92	\$16.29
<b>MICROTRANSIT</b>				
Fully Allocated Costs	1,040,606	-	3,015,467	-
Passenger Farebox Revenue	16,491	-	61,922	-
Passengers	16,604	-	64,785	-
Farebox Recovery Ratio	1.6%	0.0%	2.1%	0.0%
Actual Subsidy per Rider	\$61.68	\$0.00	\$45.59	\$0.00
<b>PARATRANSIT</b>				
Fully Allocated Costs	2,221,618	1,671,112	10,348,319	9,536,330
Passenger Farebox Revenue	52,614	38,826	1,199,428	495,770
Passengers	65,417	39,540	312,743	178,980
Farebox Recovery Ratio	2.4%	2.3%	11.6%	5.2%
Actual Subsidy per Rider	\$33.16	\$41.28	\$29.25	\$50.51
<b>RIDESHARE</b>				
Fully Allocated Costs	576,444	553,784	2,326,603	2,394,150
Passenger Farebox Revenue	230,270	250,576	1,261,610	1,356,670
Passengers	60,409	50,541	305,065	259,512
Farebox Recovery Ratio	39.9%	45.2%	54.2%	56.7%
Actual Subsidy per Rider	\$5.73	\$6.00	\$3.49	\$4.00

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Apr-22	Apr-21	2022	2021
<b>FULLY ALLOCATED COSTS</b>				
Bus Service	\$13,736,232	\$12,081,952	\$69,159,595	\$63,610,672
Light Rail Service	\$6,863,669	\$6,441,066	\$36,251,296	\$35,003,027
Commuter Rail Service	\$2,980,804	\$2,273,987	\$13,670,018	\$12,131,167
Microtransit	\$1,040,606	\$0	\$3,015,467	\$0
Paratransit	\$2,221,618	\$1,671,112	\$10,348,319	\$9,536,330
Rideshare	\$576,444	\$553,784	\$2,326,603	\$2,394,150
<b>UTA</b>	<b>\$27,419,373</b>	<b>\$23,021,900</b>	<b>\$134,771,299</b>	<b>\$122,675,347</b>
<b>PASSENGER FAREBOX REVENUE</b>				
Bus Service	\$1,374,950	\$1,179,112	\$6,055,783	\$5,373,552
Light Rail Service	\$747,106	\$611,017	\$3,352,660	\$2,704,355
Commuter Rail Service	\$489,754	\$301,703	\$2,109,387	\$1,563,815
Microtransit	\$16,491	\$0	\$61,922	\$0
Paratransit	\$52,614	\$38,826	\$1,199,428	\$495,770
Rideshare	\$230,270	\$250,576	\$1,261,610	\$1,356,670
<b>UTA</b>	<b>\$2,911,185</b>	<b>\$2,381,234</b>	<b>\$14,040,790</b>	<b>\$11,494,162</b>
<b>PASSENGERS</b>				
Bus Service	1,208,598	928,149	6,254,509	4,675,078
Light Rail Service	909,156	606,043	4,347,398	2,903,520
Commuter Rail Service	241,829	146,588	1,164,957	648,693
Microtransit	16,604	-	64,785	-
Paratransit	65,417	39,540	312,743	178,980
Rideshare	60,409	50,541	305,065	259,512
<b>UTA</b>	<b>2,502,014</b>	<b>1,770,861</b>	<b>12,449,456</b>	<b>8,665,784</b>
<b>FAREBOX RECOVERY RATIO</b>				
Bus Service	10.0%	9.8%	8.8%	8.4%
Light Rail Service	10.9%	9.5%	9.2%	7.7%
Commuter Rail Service	16.4%	13.3%	15.4%	12.9%
Microtransit	1.6%	0.0%	2.1%	0.0%
Paratransit	2.4%	2.3%	11.6%	5.2%
Rideshare	39.9%	45.2%	54.2%	56.7%
<b>UTA</b>	<b>10.6%</b>	<b>10.3%</b>	<b>10.4%</b>	<b>9.4%</b>
<b>ACTUAL SUBSIDY PER RIDER</b>				
Bus Service	\$10.23	\$11.75	\$10.09	\$12.46
Light Rail Service	\$6.73	\$9.62	\$7.57	\$11.12
Commuter Rail Service	\$10.30	\$13.45	\$9.92	\$16.29
Microtransit	\$61.68	\$0.00	\$45.59	\$0.00
Paratransit	\$33.16	\$41.28	\$29.25	\$50.51
Rideshare	\$5.73	\$6.00	\$3.49	\$4.00
<b>UTA</b>	<b>\$9.80</b>	<b>\$11.66</b>	<b>\$9.70</b>	<b>\$12.83</b>

SUMMARY OF ACCOUNTS RECEIVABLE  
(UNAUDITED)

EXHIBIT 1-9

As of May 31, 2022

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government <sup>1</sup>	\$ 4,062,640	\$ 4,062,640	-	-	-	-
2 Sales Tax Contributions	65,933,087	28,323,595	\$ 37,609,492	-	-	-
3 Warranty Recovery	2,266,895	2,266,895	-	-	-	-
4 Build America Bond Subsidies	-	-	-	-	-	-
5 Product Sales and Development	1,960,212	1,056,847	202,225	\$ 44,104	\$ 709,425	\$ (52,389)
6 Pass Sales	112,889	196,120	(17,243)	74,230	(4,880)	(135,338)
7 Property Management	201,299	151,165	7,583	-	889	41,662
8 Vanpool/Rideshare	124,523	54,004	9,157	22,425	20,771	18,166
9 Salt Lake City Agreement	855,555	669,901	101,413	84,241	-	-
10 Planning	6,674	-	-	-	-	6,674
11 Capital Development Agreement:	866,421	225,845	379,288	-	-	261,288
12 Other	-	-	-	-	-	-
13 <b>Total</b>	<b>\$ 76,390,195</b>	<b>\$ 37,007,012</b>	<b>\$ 38,291,915</b>	<b>\$ 225,000</b>	<b>\$ 726,205</b>	<b>\$ 140,063</b>

Percentage Due by Aging

14 Federal Grants Government <sup>1</sup>	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	43.0%	57.0%	0.0%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies						
18 Product Sales and Development	53.9%	10.3%	2.2%	36.2%	-2.7%	
19 Pass Sales	173.7%	-15.3%	65.8%	-4.3%	-119.9%	
20 Property Management	75.1%	3.8%	0.0%	0.4%	20.7%	
21 Vanpool/Rideshare	43.4%	7.4%	18.0%	16.7%	14.6%	
22 Salt Lake City Agreement	78.3%	11.9%	9.8%	0.0%	0.0%	
23 Planning	0.0%	0.0%	0.0%	0.0%	100.0%	
24 Capital Development Agreements	26.1%	43.8%	0.0%	0.0%	30.2%	
25 Other						
26 <b>Total</b>		<b>48.4%</b>	<b>50.1%</b>	<b>0.3%</b>	<b>1.0%</b>	<b>0.2%</b>

<sup>1</sup> Federal preventive maintenance funds, federal RideShare funds, and federal CARES Act, CRRSA, ARPA funding

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000  
 FROM MAY 1, 2022 THROUGH MAY 31, 2022  
 (UNAUDITED)

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
20-3349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	850594	5/4/2022	315,787.32
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	5/5/2022	276,873.20
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	5/5/2022	884,956.21
R2022-04-01		SELECT HEALTH	ZION-ACH	5/9/2022	735,046.87
21-3488VW MOBU Bus Facility Expansion	10/29/2021	R & O CONSTRUCTION	890670	5/11/2022	303,042.92
20-3401VW FRONTRUNNER PAINT BOOTH	4/6/2021	PAULSEN CONSTRUCTION, INC.	890671	5/11/2022	308,646.70
20-P00006 VINEYARD FRONTRUNNER STATION	9/22/2020	UTAH DEPARTMENT OF TRANSPORTATION	890672	5/11/2022	339,954.92
19-03043BM SALT LAKE COUNTY MICROTRANSIT	7/2/2019	VIA TRANSPORTATION INC	890673	5/11/2022	429,935.89
16-1680PP 40 FOOT DIESEL AND CNG BUSES	5/1/2016	GILLIG CORPORATION	890674	5/11/2022	709,765.48
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	890675	5/11/2022	875,916.43
20-3349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	850746	5/18/2022	2,038,704.80
20-3401VW FRONTRUNNER PAINT BOOTH	4/6/2021	PAULSEN CONSTRUCTION, INC.	890742	5/18/2022	291,874.20
20-03384VW PROJECT MGMT SERVICES	4/17/2021	HNTB CORPORATION	890743	5/18/2022	549,750.10
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	890744	5/18/2022	1,085,702.08
20-3378VW TPSS UPGRADE/REHAB	6/24/2021	C3M POWER SYSTEMS LLC	890745	5/18/2022	1,102,988.97
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	5/19/2022	278,484.94
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	5/19/2022	886,659.94
20-03243PP ADA PARATRANSIT AND ROUTE DEVIATION	6/1/2020	MV PUBLIC TRANSPORTATION	890818	5/25/2022	265,325.41
21-3410VW FRONTRUNNER PROGRAM MANGEMENT	5/28/2021	KIMLEY-HORN AND ASSOCIATES	890819	5/25/2022	481,324.43
20-3382VW ON-CALL POSITIVE TRAIN CONTROL	3/2/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	890820	5/25/2022	649,846.93

