

UTA Economic Value Study



Overview

- Study Purpose:
 - Describe and quantify the contribution UTA's transit services make to Utah's Economy
- Conducted by Metro Analytics from Fall 2023-Summer 2024



In 2023, UTA's transit services enabled...

\$1/\$1.27 return in transportation savings

\$717M in travel efficiency savings

\$595M in household income because of household and business travel savings combined

\$2.9B in household income earned from all effects of transit including reduced travel costs, increased productivity, workforce participation, and UTA spending

\$1/\$5.11 ROI (value of goods and services produced per dollar of transit outlay)

\$9.6B a year in goods and services enabled by time and mileage savings

\$377M in state, federal, and local tax revenue generated in Utah

79,000 total jobs created



Key Findings:

- Investing in UTA benefits Utah's economy
 - UTA generates jobs, spending, travel savings, and tax revenue that benefits individuals, businesses, and the entire state of Utah.
- Most of the benefits of transit occur to non-users
 - UTA's economic impact benefits all Utahns, whether they ride transit or not.
- Existing transit results in mileage and time cost savings to Utah Households and Businesses beyond what the service costs.
 - UTA services reduce road traffic congestion- resulting in lower VMTs, less hours on the road, fewer car expenses, faster travels times, and cleaner air.
- The positive impacts of transit performance greatly outweigh the adverse impacts of taxes and fares taken to support the system.
 - Investment in transit services yields a higher net impact than if that funding was returned to its sources in Utah's economy

