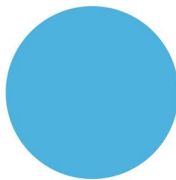


Financial Report - March 2026



Utah Transit Authority

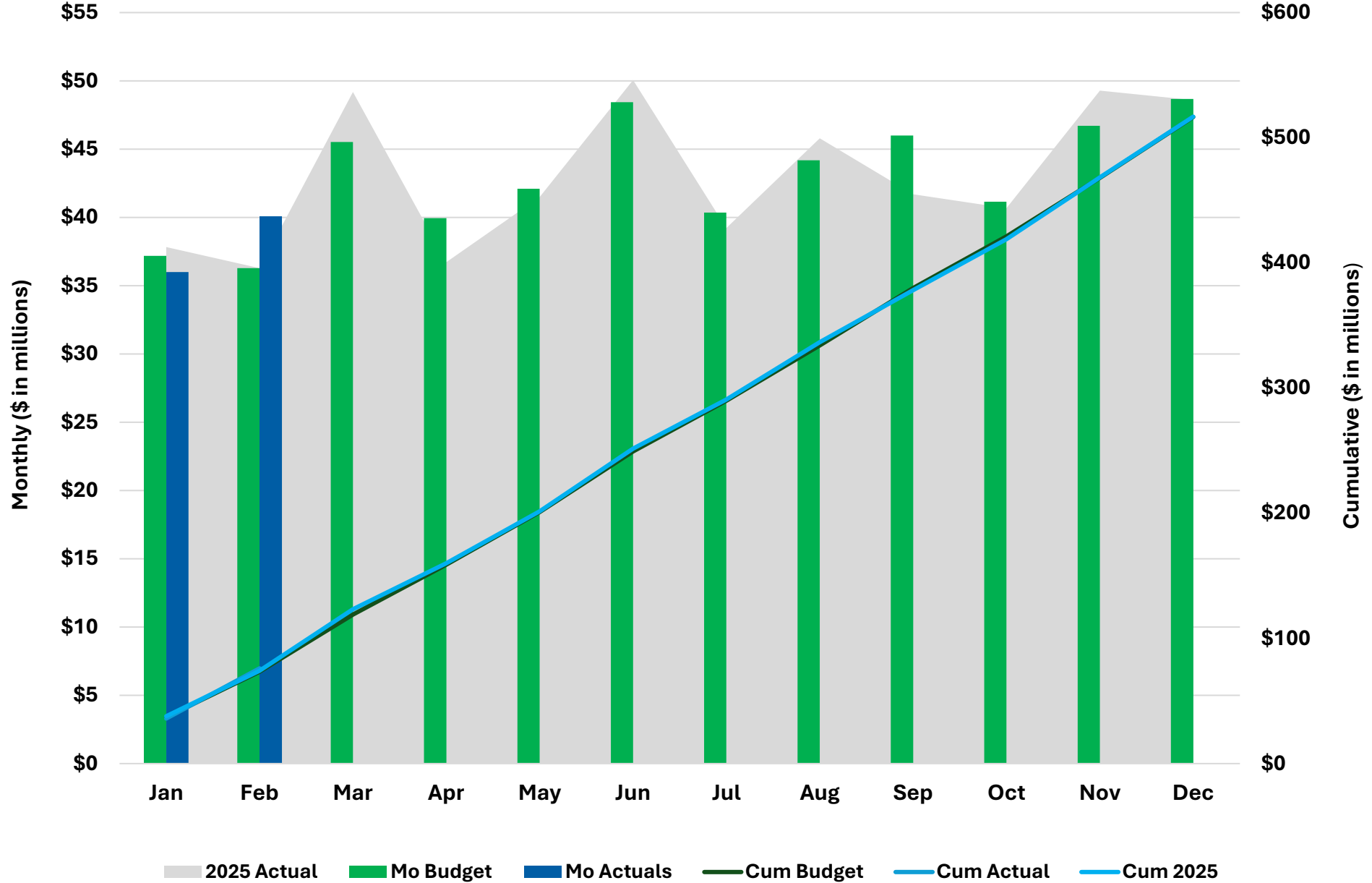
Preliminary Board Dashboard: Mar 31, 2026

Financial Metrics	Mar Actual	Mar Budget	Fav / (Unfav)	%	YTD Actual	YTD Budget	Fav / (Unfav)	%
Sales Tax (Feb '26 mm \$)	\$ 40.1	\$ 36.3	\$ 3.8	10.5%	\$ 76.1	\$ 73.5	\$ 2.6	3.6%
Fare Revenue (mm)	\$ 3.5	\$ 3.3	\$ 0.2	5.7%	\$ 9.9	\$ 9.7	\$ 0.2	1.7%
Operating Exp (mm)	\$ 39.9	\$ 42.3	\$ 2.4	5.7%	\$ 113.5	\$ 121.9	\$ 8.3	6.8%
Subsidy Per Rider (SPR)	\$ 10.23	\$ 10.65	\$ 0.42	3.9%	\$ 10.21	\$ 10.65	\$ 0.44	4.1%
UTA Diesel Price (\$/gal)	\$ 3.91	\$ 3.45	\$ (0.46)	-13.3%	\$ 2.87	\$ 3.45	\$ 0.58	16.7%
Operating Metrics	Mar Actual	Mar-25	F / (UF)	%	YTD Actual	YTD 2025	F / (UF)	%
Ridership (mm)	3.55	3.54	0.01	0.3%	10.15	10.25	(0.10)	-0.9%
Energy Cost by Type (Monthly Avg YTD)								
	Diesel Bus (Cost per Mile)				\$ 0.49			
	Diesel CR (Cost per Mile)				\$ 3.34			
	Unleaded Gas (Cost per Mile)				\$ 0.31			
	CNG (Cost per Mile)				\$ 0.38			
	Bus Propulsion Power (Cost per Mile)				\$ 1.02	kWh is converted to DGE		
	TRAX Propulsion Power (Cost per Mile)				\$ 1.08	kWh is converted to DGE		

"Sales Tax" lists the amount of sales tax revenue received for the month listed in bold. All other data reflects the month listed in the table title.

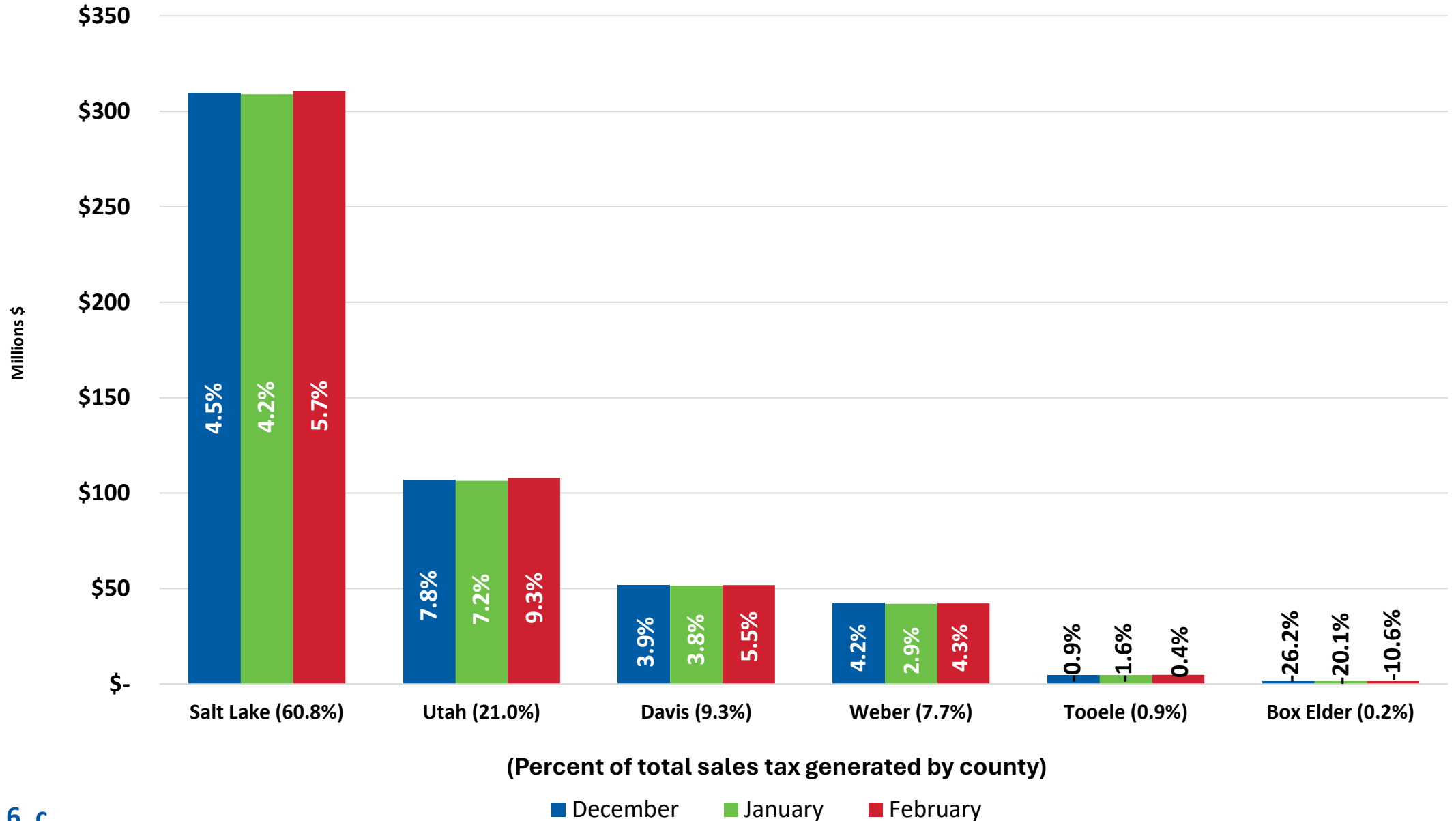
2026 Sales Tax

February YTD Variance \$2.6M / 3.6% Above Budget



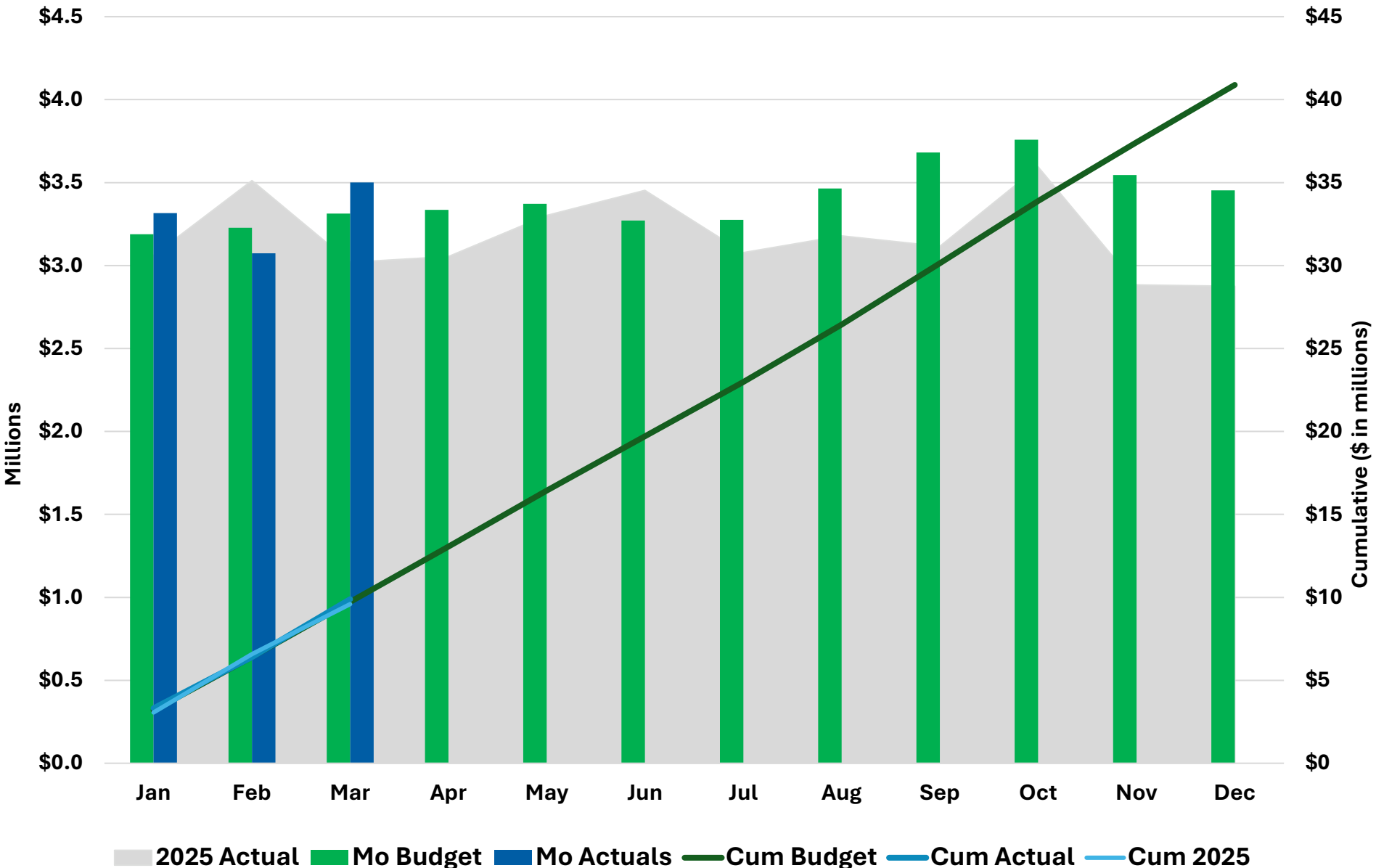
Sales Tax Collections

Percentage Change by month ended Feb 28, 2026 (12 month moving avg)




2026 Passenger Revenue

March YTD \$161.5K / 1.7% > Budget



FTE Report Mar 2026

U T A 		Mar-26 Budget vs. Actual			Vacancy Rate		
Administrative FTE	Budget	Actual	Variance	Vacancy Rate	Prior Month	Start of Year	Prior Year
Admin Depts	690.9	649.5	41.4	6.0%	6.3%	3.8%	9.2%
Operating Depts	384.0	345.5	38.5	10.0%	9.6%	14.8%	8.2%
Subtotal	1,074.9	995.0	79.9	7.4%	7.5%	7.8%	8.8%
Interns	9.0	6.5	2.5	27.8%	33.3%	33.3%	44.4%
Admin FTE Total	1,083.9	1,001.5	82.4	7.6%	7.7%	7.9%	9.1%

Bargaining Unit FTE	Budget	Actual	Variance	Vacancy Rate	Prior Month	Start of Year	Prior Year
Admin Depts	3.0	2.0	1.0	33.3%	33.3%	33.3%	1.3%
<i>Operating Modes</i>							
Bus	1157.0	1,134.5	22.5	1.9%	2.2%	2.0%	-5.4%
Light Rail	307.0	304.0	3.0	1.0%	2.9%	2.3%	4.8%
Commuter Rail	112.0	108.0	4.0	3.6%	3.6%	4.9%	0.9%
Riverside	169.0	162.0	7.0	4.1%	4.1%	4.1%	1.0%
Asset Mgt	191.0	174.0	17.0	8.9%	8.9%	8.9%	9.0%
Subtotal	1,939.0	1,884.5	54.5	2.8%	3.3%	3.1%	-1.4%
Bus Trainees	35.8	33.0	2.8	7.9%	-11.6%	-20.0%	66.5%
Light Rail Trainees	0.0	11.0	-11.0	0.0%	0.0%	0.0%	-137.5%
Commuter Rail Trainees	0.0	6.0	-6.0	0.0%	0.0%	0.0%	100.0%
Trainees Subtotal	35.8	50.0	-14.2	-39.5%	-78.6%	-61.8%	32.3%
Barg Unit FTE Total	1,974.8	1,934.5	40.3	2.0%	1.8%	2.0%	-0.6%

Admin + Bargaining Unit	3,013.9	2,879.5	134.4	4.5%	4.8%	4.8%	2.3%
Interns & Trainees	44.8	56.5	-11.7	-26.0%	-56.1%	-45.0%	34.3%
Total FTE	3,058.7	2,936.0	122.7	4.0%	3.9%	4.1%	2.9%

Budget was updated to TBA Budget in February causing a slight change compared to January's budget

Preliminary Mar 2026 YTD Financial Results



OPERATING FINANCIALS

Mar 2026 YTD

FISCAL YEAR 2026 Dollars In Millions	YEAR-TO-DATE RESULTS					
	Prior Year Actual	Current Year				
		Actual	Budget	Variance		
Revenue						
Sales Tax (Mar accrual)	\$ 117.9	\$ 118.6	\$ 119.0	\$ (0.4)	-0.3%	
Fares	9.7	9.9	9.7	0.2	1.7%	
Federal	6.9	82.0	78.5	3.5	4.5%	
Other *	9.2	7.5	7.9	(0.4)	-4.8%	
TOTAL REVENUE	\$ 143.6	\$ 218.1	\$ 215.1	\$ 3.0	1.4%	
Expense						
Salary/Wages	\$ 49.1	\$ 51.6	\$ 55.2	\$ 3.6	6.6%	
Overtime	3.5	4.5	3.1	(1.4)	-46.5%	
Fringe Benefits	26.0	27.5	29.3	1.9	6.3%	
Total Compensation	\$ 78.6	\$ 83.6	\$ 87.6	\$ 4.1	4.6%	
Services	8.8	13.3	14.5	1.2	8.1%	
Parts	6.1	6.6	6.5	(0.1)	-1.3%	
Fuel	6.9	6.6	9.1	2.6	28.0%	
Utilities	1.9	2.1	1.8	(0.3)	-15.4%	
Other	3.5	3.5	6.5	3.0	46.5%	
Capitalized Cost	(1.7)	(2.1)	(4.2)	(2.1)	50.9%	
TOTAL EXPENSE	\$ 104.2	\$ 113.5	\$ 121.9	\$ 8.3	6.8%	
Debt Service	14.8	25.8	25.8	(0.0)	0.0%	
Contrib. Capital/Reserves	\$ 24.9	\$ 78.8	\$ 67.4	\$ 11.4	16.9%	

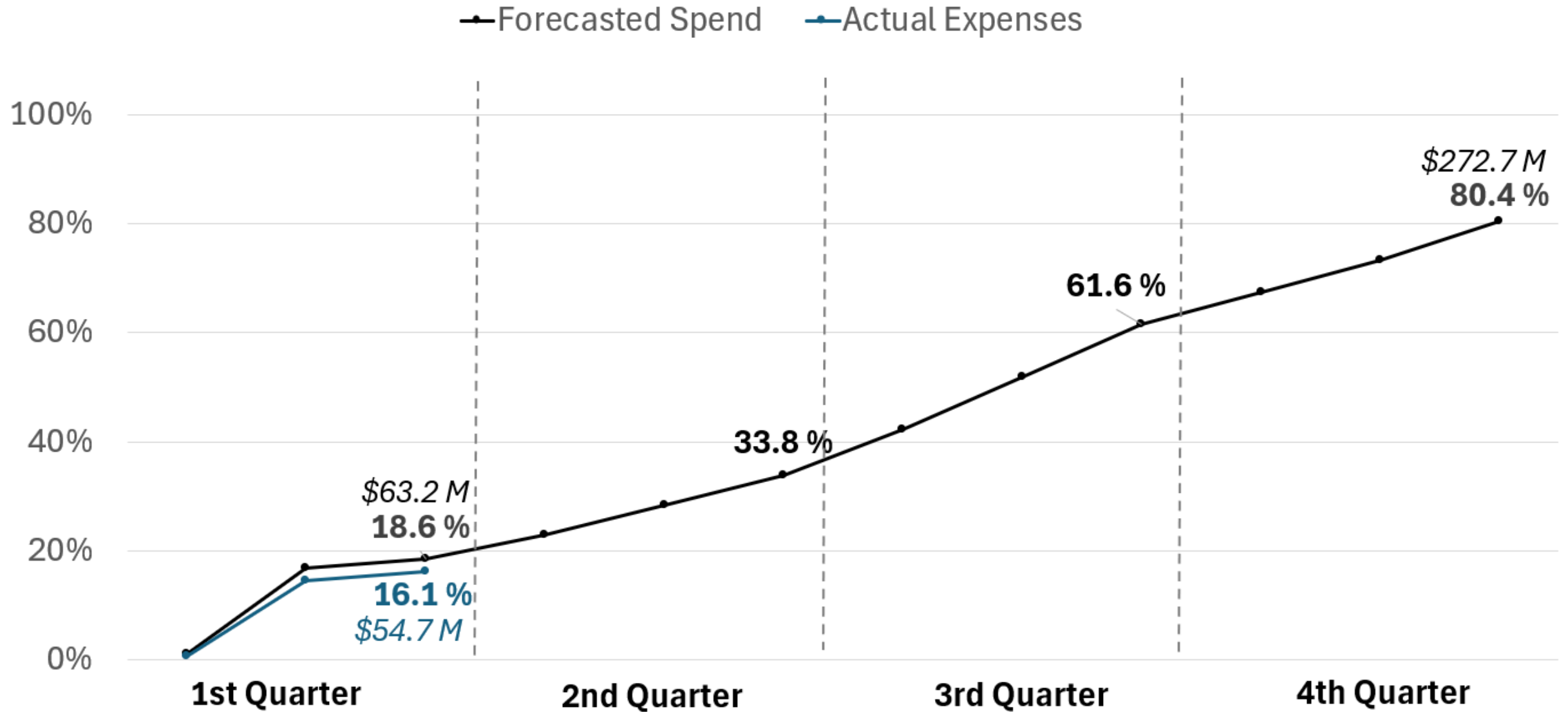
*Does not include Sale of Assets (\$92.7K unfavorable) or Non-Cash items

Favorable/(Unfavorable)

March 2026 Capital Expenses

FISCAL YEAR 2026 000's									2026 FY Budget	% of 2026 Budget
	March 2026				2026 Year-to-Date					
	Actual	Forecast	Variance	%	Actual	Forecast	Variance	%		
Capital Expense										
Executive Director	\$ 229.5	\$ 235.7	\$ 6.2	● 2.6%	\$ 276.2	\$ 310.0	\$ 33.7	● 10.9%	\$ 1,485.0	18.6%
Planning & Engagement	21.8	68.1	\$ 46.3	● 68.0%	44.0	149.9	\$ 105.8	● 70.6%	2,244.0	2.0%
People	-	1.5	\$ 1.5	● 100.0%	-	3.3	\$ 3.3	● 100.0%	50.0	0.0%
Operations	290.1	368.2	\$ 78.2	● 21.2%	345.9	695.2	\$ 349.3	● 50.2%	10,102.0	3.4%
Finance	226.7	268.4	\$ 41.7	● 15.5%	428.9	1,457.8	\$ 1,029.0	● 70.6%	30,946.0	1.4%
Enterprise Strategy	238.8	314.1	\$ 75.3	● 24.0%	925.6	1,491.5	\$ 565.9	● 37.9%	17,351.0	5.3%
Capital Service	4,895.8	4,958.2	\$ 62.5	● 1.3%	52,718.7	59,048.8	\$ 6,330.1	● 10.7%	277,035.0	19.0%
TOTAL EXPENSE	\$ 5,902.7	\$ 6,214.2	\$ 311.6	● 5.0%	\$ 54,739.4	\$ 63,156.5	\$ 8,417.1	● 13.3%	\$ 339,213.0	16.1%

Actual versus Forecast Spend March YTD Capital Expenses



March 2026 YTD Capital Sources (000's)

Capital Sources (000's)	Federal Grants	Leasing	State Funding	Local Funding	UTA Bonding	UTA Funding	Total
Year-to-Date Usage	\$ 43,604	\$ -	\$ 1,159	\$ 52	\$ 22,847	\$ (12,923)	\$ 54,739
2026 Budget	\$ 111,703	\$ 36,714	\$ 45,672	\$ 13,478	\$ 47,285	\$ 84,361	\$ 339,213
% of Budget	39.0%	0.0%	2.5%	0.4%	48.3%	-15.3%	16.1%

Additional Metrics

Accounting: Accounts Payable Days & Month End

Supply Chain: Contracts & Open Requisitions

Fares: Farebox Recovery & Subsidy Per Rider

Mar 2026

Accounting Metrics:

- Avg Days Payable – Mar. '26 YTD: 24 Days Actual vs 30 Days Goal
- Days to Close: 12 Days. At Goal

Procurement Contractor Progress:

- Mar Completed Contracts/PO's: 5 (2 consultants previously, now only 1)
- Completed Since Implementation (17 months): 277
- Average Days Requisitions Open: 66 Days Mar. '26 vs 79 Days Feb. '26

Fare Metrics:

- Farebox Recovery: Mar. '26 YTD 8.7% vs Mar. '25 YTD 9.3%
- Subsidy Per Rider: Mar. '26 YTD \$10.21 vs Mar. '25 YTD \$9.11

Questions?

