

Consultation on Proposed 2025 Capital Plan and Budget Amendments

- 2025-2029 Capital Plan First Amendment**
- 2025 Capital Budget First Amendment**



Summary of Amendments

- Part 1- Amendment to 2025-2029 Five-Year Capital Plan
 - Increases Five Year Plan Amounts for two projects:
 - SD100/SD160 Light Rail Vehicle Replacements
 - Mt Ogden Admin Building Expansion
 - Adds \$39.89M to five-year plan. All funds will be bond funds.
- Part 2 – Amendment to 2025 Capital Budget
 - Increase Budget Authority for 2025 in response to modification of five-year plan



SD100/SD160 Light Rail Vehicle Replacements

- Proposing to:
 - Add \$67M to 2025 Capital Budget to exercise purchase option for 20 additional Light Rail Vehicles
 - Advancing from 2027 due to current market conditions
 - Update 2025-2029 Five Year Capital Plan with sufficient funds to execute full contract including options
 - Total new plan amount- \$258,302,000
 - Existing plan amount- \$234,900,000



SD100/SD160 Light Rail Vehicle Replacements

Funding Outline

Plan	2025	2026	2027	2028	2029	Total*
Current 2025-2029 Five Year Plan	43,000,000	28,200,000	78,400,000	71,600,000	13,700,000	234,900,000
Proposed 2025-2029 Five Year Plan	110,000,000	20,622,000	18,830,000	68,153,000	40,697,000	258,302,000 **
Difference	67,000,000	(7,578,000)	(59,570,000)	(3,447,000)	26,997,000	23,402,000

**An additional \$4,690,000 will be added to 2030 with adoption of 2026-2030 Five Year Capital Plan.*

***Amount includes ~\$60,000,000 in federal grant funds*



Mt Ogden Admin Building Expansion

- Proposing to:
 - Add \$16,492,000 to 2025-2029 Five Year Capital Plan
 - Original planned amount was about \$17,000,000
 - Main driver for additional costs are addition of new bus canopy due to onsite building location change
 - Update 2025-2029 Five Year Capital Plan with sufficient funds to procure construction contractor in 2025
 - Total new plan amount- \$26,238,000
 - Existing plan amount- \$9,746,000



Mt Ogden Admin Building Expansion Funding Outline

Plan	2025	2026	2027	2028	2029	Total
Current 2025-2029 Five Year Plan	\$1,000,000	\$8,746,000	-	-	-	\$9,746,000
Proposed 2025-2029 Five Year Plan	1,000,000	7,000,000	15,500,000	2,738,000	-	\$26,238,000*
Difference	-	\$(1,746,000)	\$15,500,000	\$2,738,000	-	\$16,492,000

**Includes \$3,726,000 in grant funds*



Overall Difference Between Plans

Plan	2025	2026	2027	2028	2029	Total
Current 2025-2029 Five Year Plan	\$330,231,000	\$265,120,000	\$245,352,000	\$200,405,000	\$158,425,000	\$1,199,533,000
Proposed 2025-2029 Five Year Plan	397,231,000	255,796,000	201,282,000	199,696,000	185,422,000	1,239,427,000
Overall Net Change- (Increase/Decrease per year)	\$67,000,000	\$(9,324,000)	\$(44,070,000)	\$(709,000)	\$26,997,000	\$39,894,000



Part 2- Capital Budget Amendment

- In conjunction with the 5-Year Capital Plan amendment, an amendment to the 2025 Capital Budget is also needed to add bond funding and provide budget authority.
- Budget amendments require consultation with the Local Advisory Council and subsequent approval by the Board of Trustees.



2025 Capital Budget Amendment

- **Increase the 2025 budget authority by \$67M to accommodate the new project funds**
 - Will raise current budget authority from \$330.23M to \$397.23M as previously described
 - SD100/SD160 Light Rail Vehicle Project 2025 Budget increasing by \$67M to \$110M



2025 Capital Budget Overview

Budget	2025
Current 2025 Capital Budget	\$330,231,000
SD100/SD160 LRV Replacement	67,000,000
Mt Ogden Admin Bldg Expansion	-
Proposed 2025 Capital Budget	397,231,000
Difference	\$67,000,000



Questions?

