

Exhibit C: 23-03713RW
Modification 4

Boldyn Networks Quote to Utah Transit Authority (UTA) **Five Additional Cars**

September 13, 2024



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1. Executive Summary

Boldyn Networks thanks Utah Transit Authority (UTA) for this opportunity to present a quote to deliver an onboard wi-fi solution for five additional FrontRunner intermediate cars.

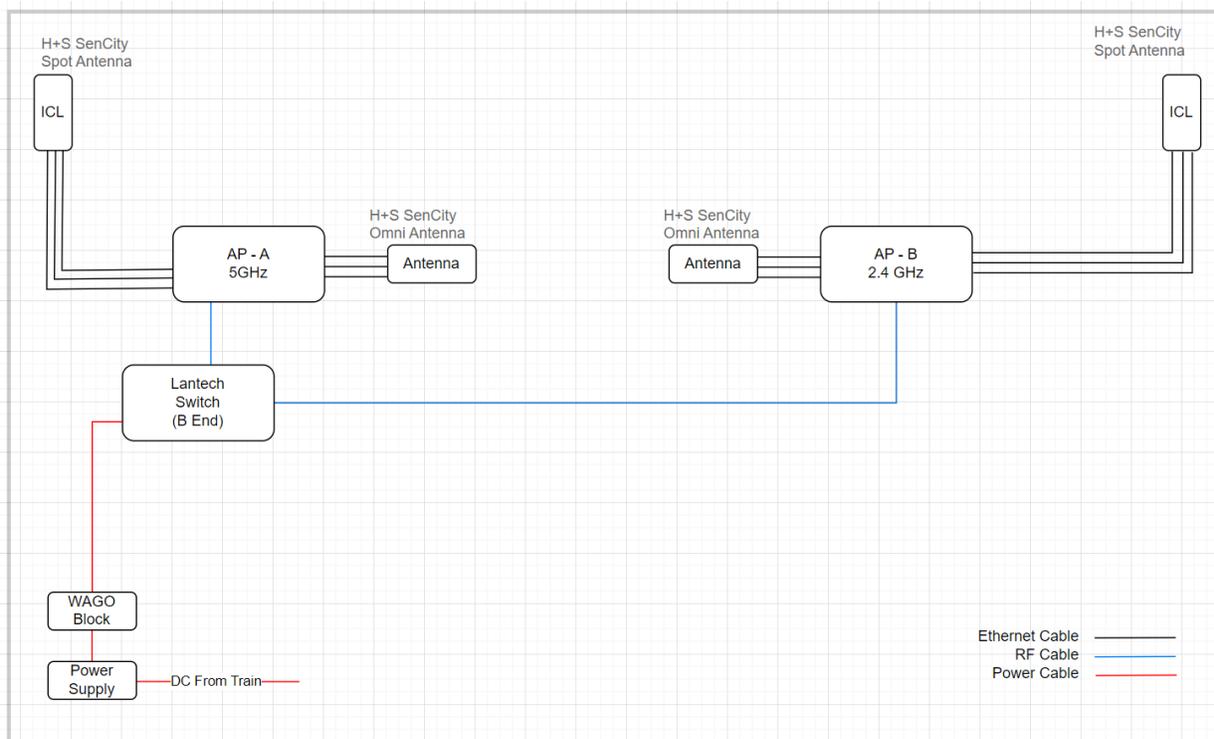
Boldyn was able to identify solution components from UTA held stock to ensure compatibility and interoperability to the new cars when they go into service delivering cost saving efficiencies to UTA.

1.1 UTA Needs

UTA have requested a quote from Boldyn Networks to equip five additional rail cars with the Wi-Fi onboard solution. These cars will be incorporated into the FrontRunner Fleet and then maintained by Boldyn Networks under the current FrontRunner Wi-Fi agreement.

1.2 Solution Overview

The solution will mirror the existing solution deployed across the FrontRunner Fleet. These cars are intermediate cars. Boldyn will leverage current stocks held at UTA for the Eltec Access Points RF cable harnesses, passenger antennas and ICL antennas (8 out of 10 required from stock).



1.3 Boldyn Networks Contact

Any questions concerning this proposal can be directed to:

Ross Colvin
 Director, Transit Sales and Business Development
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2. Solution Components

Boldyn Networks will supply the following components to equip the five additional cars, Access Points and other peripheral equipment will be provided from existing UTA stock holdings:

	Item	Qty Per Car
Option 1	Onboard Hardware (Layer two switch)	
	Lantech L3 Managed switch -	1
	Huber & Suhner type 1356.17.0078, Sencity spot-s 3x3 WiFi MIMO for outdoor applications - bridge radio antenna (10 required 8 from stock)	2
	CAT6 "A" End CyBox to PoE Switch - 1 Meter (Coach) (M12 X-code to M12 X-code 90°)	1
	CAT6 "B" End CyBox to PoE Switch - 30 Meters - (Cab/Coach) (M12 X-code to M12 X-code 90°)	1
	Cab Car Cable Labels	1
	ICL Bracket "A" End Cab Car	1
	ICL Bracket "B" end Cab "A" & "B" Coach	1
	Combo Plate	2
	Ring Terminal, Nylon Insulated, 12-10 Gauge, 1/4" hole (Switch to plate bond)	4
	Ring Terminal, Nylon Insulated, 12-10 Gauge, No 10 screw (AP ground)	2
	Grounding Wire, Exane® 1068A 600V, 12 Gauge, Dark Grey	1



3. Pricing Summary

Item	Pricing
Hardware – 5 Intermediate Cars	\$38,718
Labor (Boldyn Labor)	\$74,469
O&M 3.5 Years (for remainder of term Oct 2028)	\$13,861
T&E (Not to Exceed)	\$10,000
Total	\$137,048

3.1 Capex Pricing Breakdown

Item	Qty Per Car	Extended Qty	Extended Price
Option 1 Onboard Hardware			
Lantech L3 Managed switch -	1	5	\$24,375
Huber & Suhner type 1356.17.0078, Sencity spot-s 3x3 WiFi MIMO for outdoor applications - bridge radio antenna (10 required 8 from stock)	2	2	\$876
CAT6 "A" End CyBox to PoE Switch - 1 Meter (Coach) (M12 X-code to M12 X-code 90°)	1	5	\$968
CAT6 "B" End CyBox to PoE Switch - 30 Meters - (Cab/Coach) (M12 X-code to M12 X-code 90°)	1	5	\$1,568
Cab Car Cable Labels	1	5	\$375
ICL Bracket "A" End Cab Car	1	5	\$1,125
ICL Bracket "B" end Cab "A" & "B" Coach	1	5	\$1,125
Combo Plate	2	10	\$3,750
Ring Terminal, Nylon Insulated, 12-10 Gauge, 1/4" hole (Switch to plate bond)	4	1	\$120
Ring Terminal, Nylon Insulated, 12-10 Gauge, No 10 screw (AP ground)	2	1	\$60
Grounding Wire, Exane® 1068A 600V, 12 Gauge, Dark Grey	1	1	\$218
Hardware Total			\$34,558
Miscellaneous			
Consumables, Cable ties, Rivnuts, screws/bolts/washers	1		\$160
Shipping.	1		\$4,000
Miscellaneous Total			\$38,718
Travel and Expenses	1		\$10,000
Labour	LoE	Rate	
Project Manager	60	\$214.43	\$12,866
Project Engineer	120	\$214.43	\$25,732
System Engineer	40	\$214.43	\$8,577
Procurement -	24	\$214.43	\$5,146
Configuration - AP/Switches	20	\$214.43	\$4,289
NOC Splunk re-config and testing	10	\$214.43	\$2,144
Install/testing (8 Hrs per car x 2 Technician)	80	\$175.00	\$14,000
Update Design Documentation	8	\$214.43	\$1,715
Labor Total			\$74,469



3.2 Opex Breakdown

3% Annual Escalator		Mar-25	Oct-26	Oct-27	Oct-28
Description	Price (12mths)	8 months	12 months	12 months	12 months
NOC Monitoring (Annual)	\$3,600.00	\$2,400.00	\$3,708.00	\$3,819.24	\$3,933.82

3.3 Proposed Payment Milestones

Boldyn Networks proposes the following payment milestones in support of this quote:

Quote 2 - FrontRunner Wi-Fi Expansion			
Milestone	Description	Percentage	Timeline (NTP+)
1	Mobilization	20%	NTP + 1 week (Nov 2024)
2	Hardware Delivery	50%	NTP + 8 weeks (Jan 2025)
3	Upon Completion/Acceptance of 5 New Cars	30%	NTP + 12 weeks (Feb 2025)

