

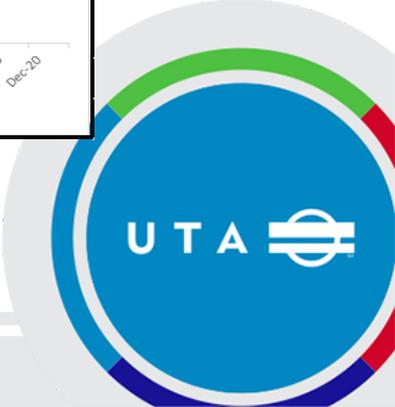
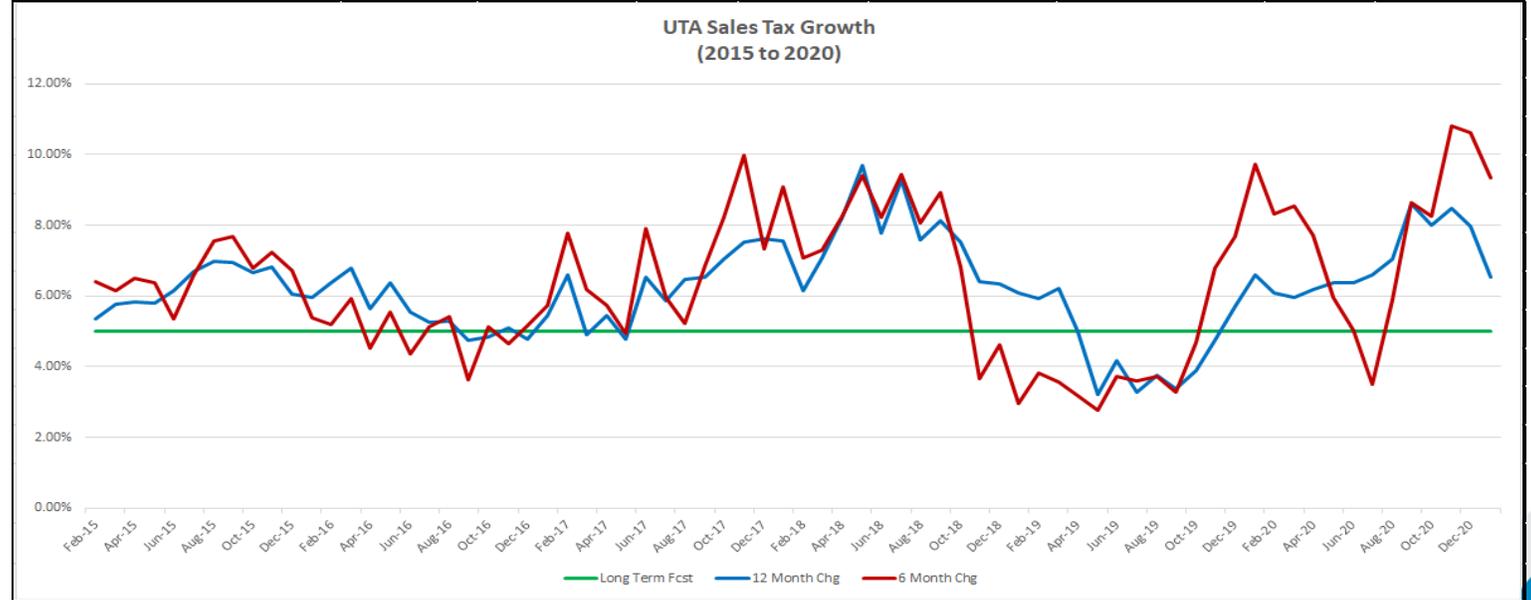
Financial Report – February 2021



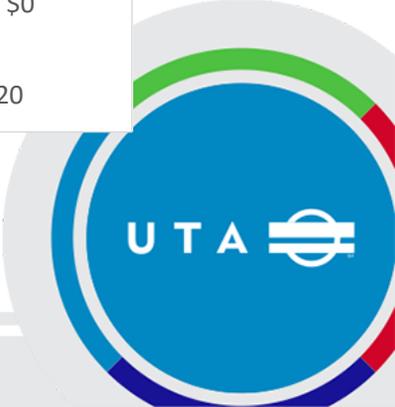
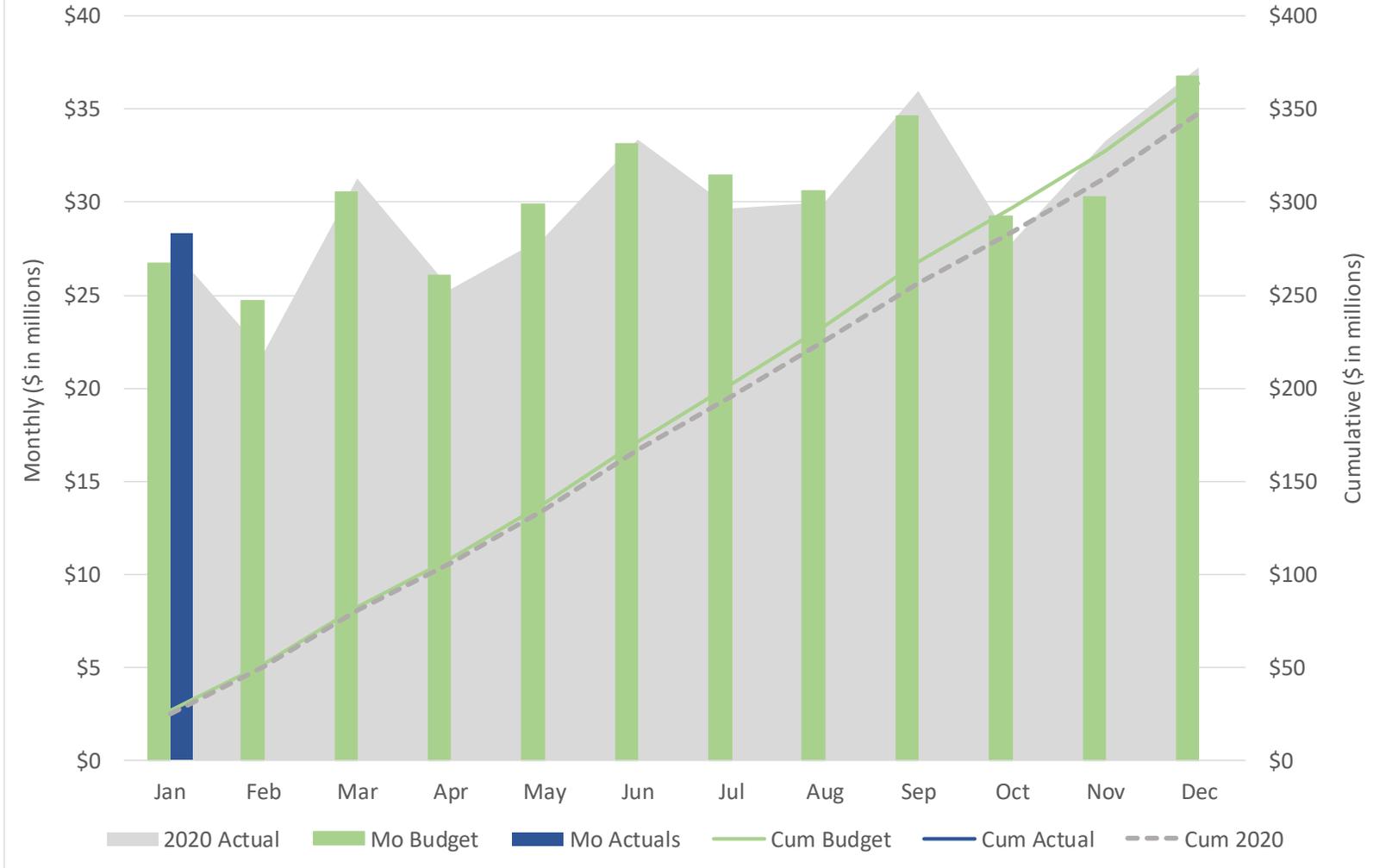
UTA Board Dashboard

February 2021

Financial Metrics	Feb Actual	Feb Budget	Fav/ (Unfav)	%	YTD Actual	YTD Budget	Fav/ (Unfav)	%
Sales Tax (Jan '20 mm \$)	\$ 28.3	\$ 26.7	\$ 1.61	6.0%	\$ 28.3	\$ 26.7	\$ 1.61	6.0%
Fare Revenue (mm)	\$ 2.4	\$ 2.6	\$ (0.25)	-9.5%	\$ 5.1	\$ 5.3	\$ (0.19)	-3.7%
Operating Exp (mm)	\$ 18.6	\$ 26.1	7.51	28.7%	\$ 42.3	\$ 53.6	\$ 11.36	21.2%
Subsidy Per Rider (SPR)	\$ 10.13	\$ 15.06	\$ 4.93	32.7%	\$ 11.59	\$ 15.06	\$ 3.47	23.0%
UTA Diesel Price (\$/gal)	\$ 1.99	\$ 2.25	\$ 0.26	11.5%	\$ 1.86	\$ 2.25	\$ 0.39	17.1%
Operating Metrics	Feb Actual	Feb-20	F/ (UF)	%	YTD Actual	YTD 2020	F/ (UF)	%
Ridership (mm)	1.61	3.71	(2.1)	-56.7%	3.21	7.58	(4.4)	-57.7%
Alternative Fuels	CNG Price (Diesel Gal Equiv)		\$ 1.99					

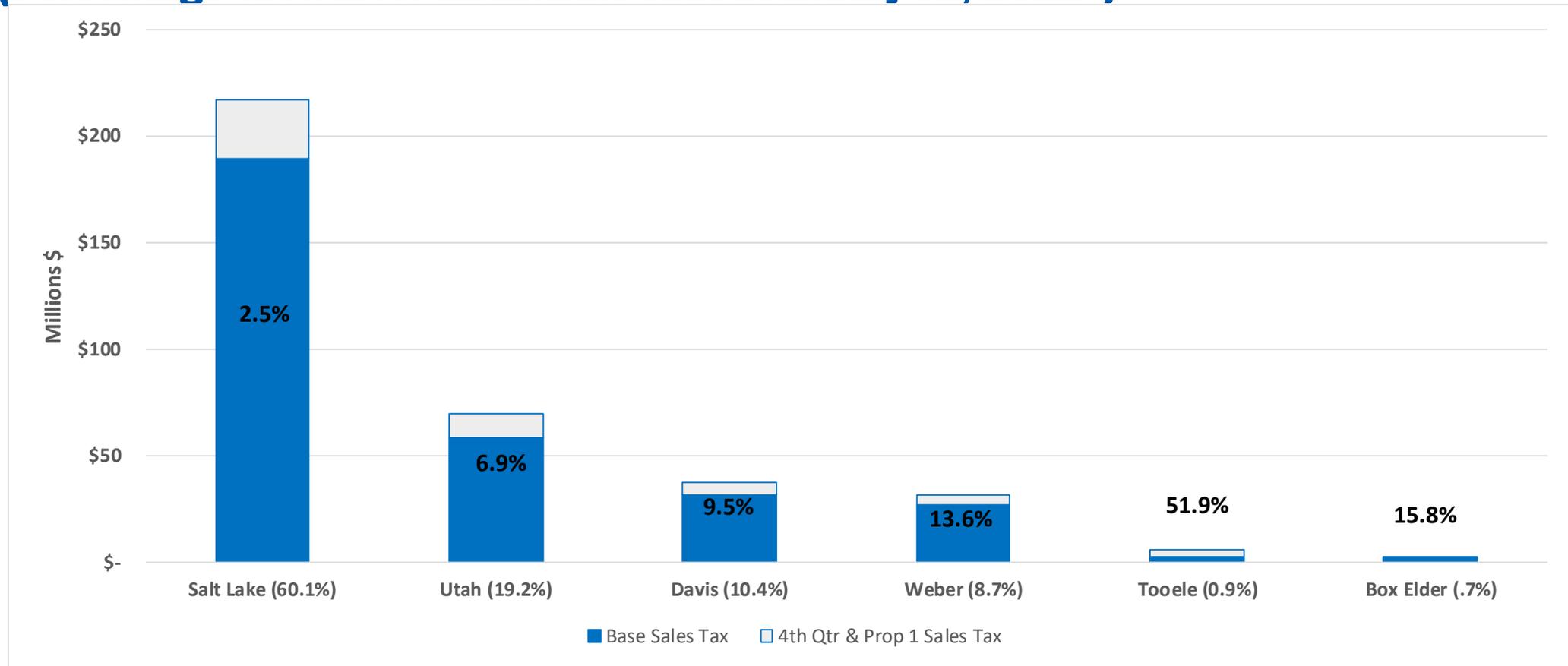


2021 Sales Tax January (\$28.3 million)

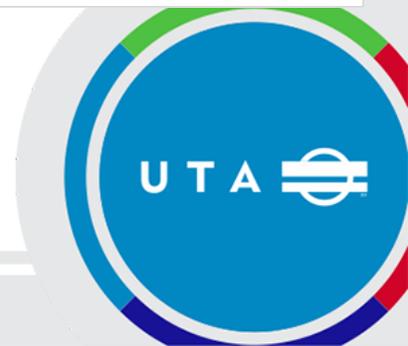


Sales Tax Collections

(Percentage Growth for 12 months ended January 31, 2021*)

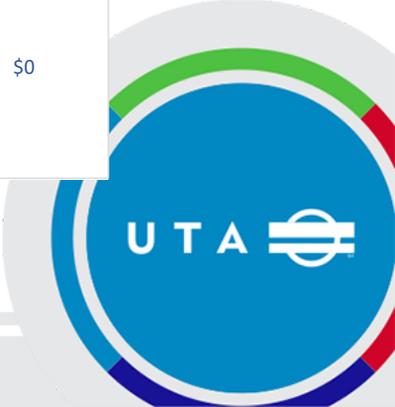
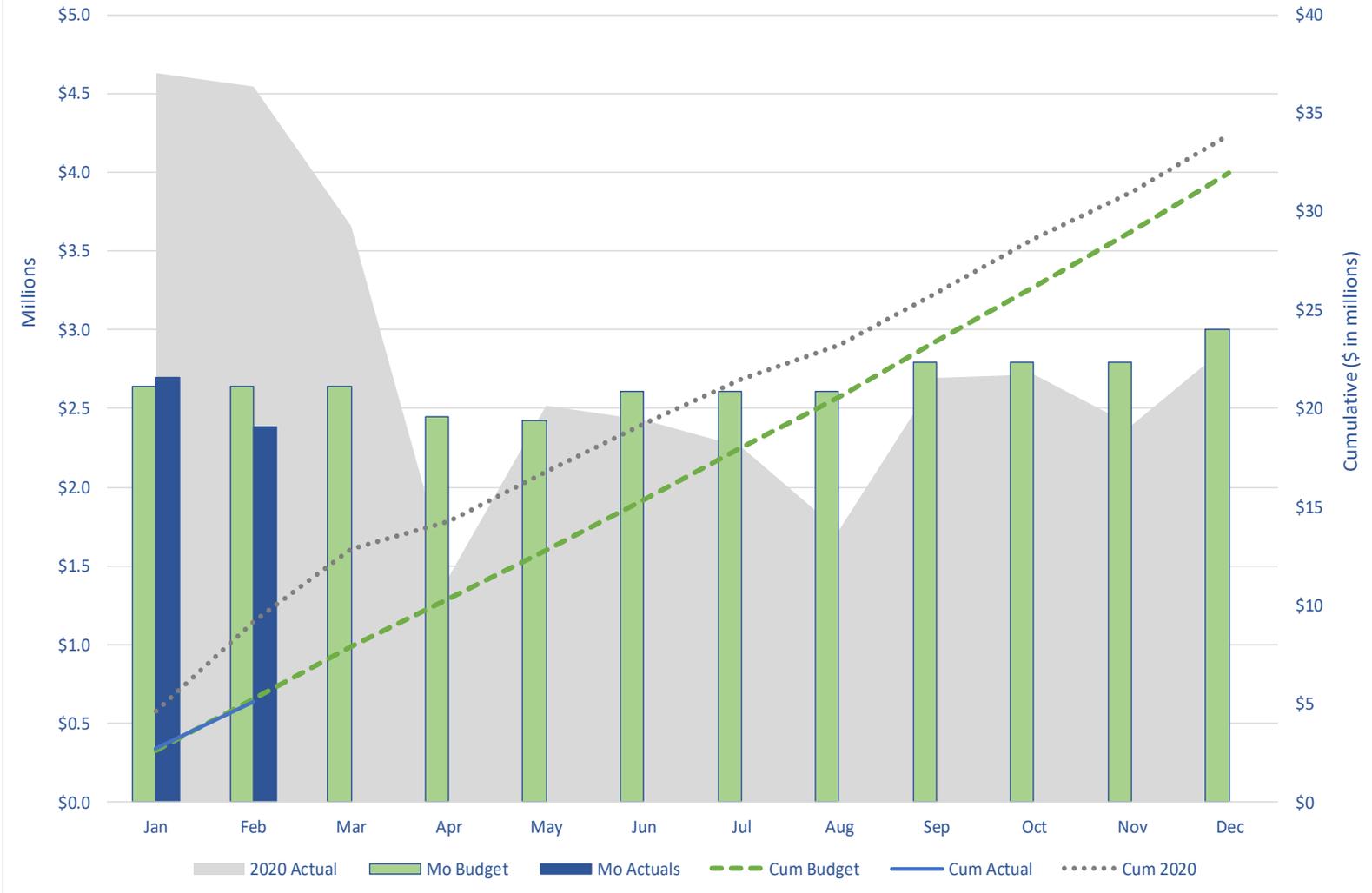


* Percentage growth in base sales tax revenues over prior year (excludes impact of Proposition 1 and 4th quarter rate changes in 2019).

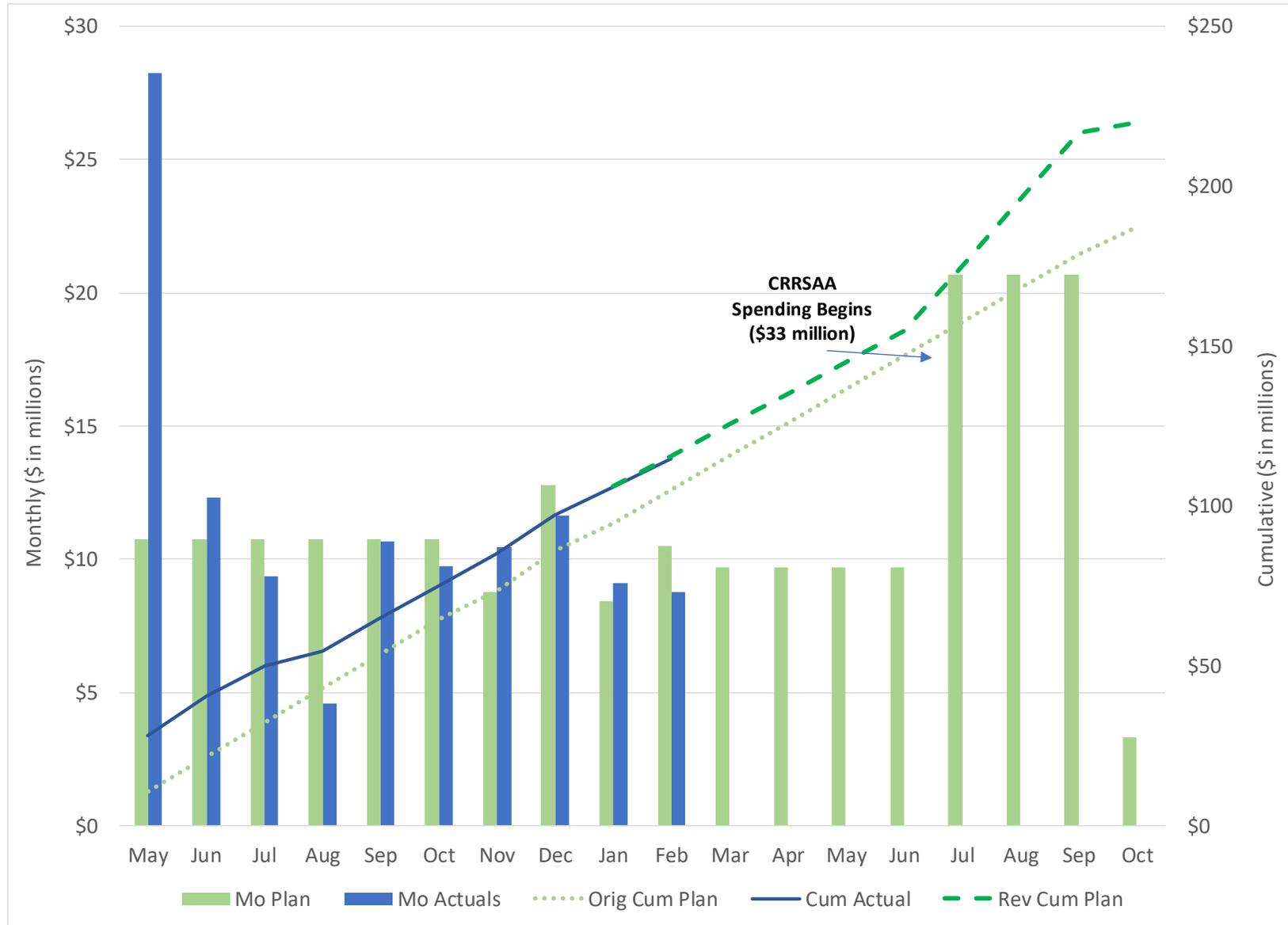


2021 Passenger Revenues

February (\$2.4 million)



2020 - 2021 Stimulus Funds



Operating Financial Results

February 2021

UTAH TRANSIT AUTHORITY

MONTHLY RESULTS					FISCAL YEAR 2021 Dollars in Millions	YEAR-TO-DATE RESULTS				
Prior Year Actual	Current Year					Prior Year Actual	Current Year			
	Actual	Budget	Variance				Actual	Budget	Variance	
					Revenue					
\$ 23.3	\$ 24.7	\$ 24.7	\$ -	0.0%	Sales Tax <i>(Feb accrual)</i>	\$ 46.1	\$ 51.4	\$ 51.4	\$ (0.0)	0.0%
4.5	2.4	2.6	(0.3)	-9.5%	Fares	9.2	5.1	5.3	(0.2)	-3.7%
5.0	12.7	14.3	(1.5)	-10.8%	Federal	9.8	28.2	28.6	(0.4)	-1.3%
1.3	0.9	0.9	0.0	3.2%	Other	2.4	1.5	2.1	(0.6)	-30.2%
\$ 34.1	\$ 40.8	\$ 42.5	\$ (1.8)	-4.2%	TOTAL REVENUE	\$ 67.4	\$ 86.2	\$ 87.4	\$ (1.2)	-1.4%
					Expense					
\$ 12.1	\$ 9.3	\$ 13.1	\$ 3.8	28.8%	Salary/Wages	\$ 25.8	\$ 21.8	\$ 26.3	\$ 4.5	17.2%
5.6	4.8	6.2	1.4	22.4%	Fringe Benefits	11.8	10.9	12.5	1.6	12.9%
1.9	1.8	2.3	0.5	21.3%	Services	3.2	2.9	5.0	2.1	42.1%
2.0	1.1	1.8	0.8	41.4%	Parts	4.0	2.3	3.8	1.5	38.5%
1.9	1.1	1.8	0.6	35.4%	Fuel	3.7	2.9	3.6	0.7	19.5%
0.5	0.5	0.5	0.0	0.4%	Utilities	1.0	1.3	1.0	(0.3)	-33.5%
0.7	0.7	1.2	0.5	41.1%	Other	1.3	1.3	3.0	1.7	55.8%
(0.9)	(0.7)	(0.8)	(0.0)	4.2%	Capitalized Cost	(1.6)	(1.2)	(1.5)	(0.4)	23.0%
\$ 24.0	\$ 18.6	\$ 26.1	\$ 7.5	28.7%	TOTAL EXPENSE	\$ 49.1	\$ 42.3	\$ 53.6	\$ 11.4	21.2%
\$ 9.0	\$ 7.6	\$ 7.5	\$ (0.1)	-1.2%	Debt Service	\$ 16.8	\$ 15.3	\$ 15.1	\$ (0.2)	-1.4%
\$ 1.0	\$ 14.5	\$ 8.9	\$ 5.6	63.5%	Contrib. Capital/Reserves	\$ 1.6	\$ 28.6	\$ 18.7	\$ 9.9	53.2%

Favorable/(Unfavorable)

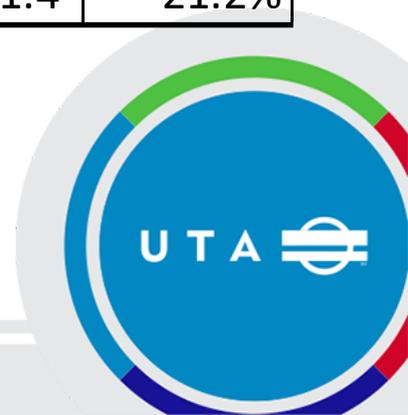
Favorable/(Unfavorable)



2021 Operating Expense by Mode YTD

Operating Expense By Mode (\$ in Millions)

YTD	Feb 2020	February 2021		Variance '21	
	Actual	Actual	Budget	\$	Percent
<i>Administrative</i>	\$ 6.3	\$ 4.9	\$ 8.1	\$ 3.2	39.6%
<i>Operating Support</i>	7.8	7.0	8.9	2.0	21.9%
<i>Bus</i>	17.9	14.9	18.1	3.2	17.5%
<i>Light Rail</i>	6.1	5.4	6.8	1.5	21.4%
<i>Commuter Rail</i>	3.9	3.1	3.9	0.8	20.9%
<i>Maintenance of Way</i>	3.2	3.3	3.2	(0.1)	-4.7%
<i>Paratransit</i>	3.7	3.2	4.0	0.8	18.9%
<i>Special Services</i>	0.5	0.5	0.6	0.1	24.5%
Total Operating Expense	\$ 49.4	\$ 42.3	\$ 53.6	\$ 11.4	21.2%



Questions?

