

**KEY ITEM REPORT
(UNAUDITED)
As of March 31, 2024**

EXHIBIT 1-1

	2024 YTD ACTUAL	2024 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (10,772,142)	\$ (8,901,475)	\$ 1,870,668	21%
2 Operating Expenses	97,608,235	106,178,169	8,569,934	8%
3 Net Operating Income (Loss)	(86,836,092)	(97,276,694)	10,440,602	11%
4 Capital Revenue	(203,899)	(9,585,333)	(9,381,434)	-98%
5 Capital Expenses	27,749,824	20,382,667	(7,367,157)	-36%
6 Net Capital Income (Loss)	(27,545,924)	(10,797,333)	(16,748,591)	-155%
7 Sales Tax	(117,590,818)	(115,232,282)	2,358,535	2%
8 Other Revenue	(24,755,075)	(21,006,250)	3,748,825	18%
9 Debt Service	19,203,764	20,933,003	1,729,239	8%
10 Sale of Assets	(91,575)	-	91,575	
11 Net Non-Operating Income (Loss)	123,233,704	115,305,529	7,928,174	7%
12 Contribution to Cash Balance	\$ 8,851,687	\$ 7,231,502	\$ 1,620,185	22%
13 Amortization	2,476,748			
14 Depreciation	36,036,834			
15 Total Non-cash Items	\$ 38,513,582			

STATISTICS

RIDERSHIP

2023 Actual	March 2024	March 2023	Difference	2024 YTD	2023 YTD	Difference
16 32,238,735	3,266,222	2,799,915	466,307	9,851,862	8,363,103	1,488,758

OPERATING SUBSIDY PER RIDER -

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17 Net Operating Expense	\$ 97,608,235
18 Less: Passenger Revenue	- (10,385,142)
19 Subtotal	87,223,092
20 Divided by: Ridership	÷ 9,851,862
21 Subsidy per Rider	\$ 8.85

**SUMMARY FINANCIAL DATA
(UNAUDITED)
As of March 31, 2024**

EXHIBIT 1-2

BALANCE SHEET

	3/31/2024	3/31/2023	Change March
CURRENT ASSETS			
1 Cash	\$ 20,052,596	\$ 13,770,698	46%
2 Investments (Unrestricted)	477,018,954	526,547,184	-9%
3 Investments (Restricted)	128,799,578	158,639,985	-19%
4 Receivables	109,879,862	93,077,499	18%
5 Receivables - Federal Grants	1,436,887	3,872,754	-63%
6 Inventories	45,242,799	40,750,579	11%
7 Prepaid Expenses	1,338,145	997,452	34%
8 TOTAL CURRENT ASSETS	\$ 783,768,821	\$ 837,656,151	
9 Property, Plant & Equipment (Net)	2,932,730,957	2,923,430,353	0%
10 Other Assets	164,268,693	115,430,334	42%
11 TOTAL ASSETS	\$ 3,880,768,471	\$ 3,876,516,838	
12 Current Liabilities	\$ 67,933,847	\$ 65,813,522	3%
14 Net Pension Liability	166,224,640	90,642,486	83%
15 Outstanding Debt	2,278,945,414	2,397,695,181	-5%
16 Net Investment in Capital Assets	801,941,171	733,307,729	9%
17 Restricted Net Position	107,898,475	127,886,160	-16%
18 Unrestricted Net Position	457,824,924	461,171,760	-1%
19 TOTAL LIABILITIES & EQUITY	\$ 3,880,768,471	\$ 3,876,516,838	

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES			
20 2018 Bond Proceeds	63	\$ 30,950	-100%
21 2019 Bond Proceeds	698,409	3,106,405	-78%
22 Debt Service Interest Payable	62,777,438	75,104,432	-16%
23 Risk Contingency Fund	8,128,265	24,058,804	-66%
24 Catastrophic Risk Reserve Fund	1,143,439	1,113,009	3%
25 Box Elder County ROW (sales tax)	3,278,330	3,001,921	9%
26 Utah County 4th Qtr (sales tax)	16,295,225	10,141,689	61%
27 Amounts held in escrow	36,457,491	42,082,775	-13%
28 TOTAL RESTRICTED RESERVES	\$ 128,778,660	\$ 158,639,985	
DESIGNATED GENERAL AND CAPITAL RESERVES			
29 General Reserves	72,100,000	72,100,000	
30 Service Sustainability Reserves	12,017,000	12,017,000	
31 Capital Reserve	45,616,000	45,616,000	
32 Debt Reduction Reserve	30,000,000	30,000,000	
33 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	\$ 159,733,000	\$ 159,733,000	
34 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	\$ 288,511,660	\$ 318,372,985	

SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of March 31, 2024

REVENUE & EXPENSES

	ACTUAL Mar-24	ACTUAL Mar-23	YTD 2024	YTD 2023
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,139,702)	\$ (3,549,619)	\$ (10,385,142)	\$ (8,572,007)
2 Advertising Revenue	-	(193,500)	(387,000)	(580,500)
3 TOTAL OPERATING REVENUE	\$ (3,139,702)	\$ (3,743,119)	\$ (10,772,142)	\$ (9,152,507)
OPERATING EXPENSE				
4 Bus Service	\$ 11,759,077	\$ 11,117,294	\$ 35,383,576	\$ 31,693,394
5 Commuter Rail	2,240,234	2,502,491	7,247,774	7,373,672
6 Light Rail	3,825,872	3,503,161	12,000,379	10,436,945
7 Maintenance of Way	1,699,003	1,713,835	5,241,351	5,493,780
8 Paratransit Service	2,482,090	2,404,740	7,067,237	6,307,438
9 RideShare/Van Pool Services	269,174	389,605	783,881	809,790
10 Microtransit	470,901	787,893	1,130,412	1,539,928
11 Operations Support	5,617,556	6,649,357	16,579,400	17,315,331
12 Administration	3,390,688	4,397,182	12,174,225	10,672,830
13 Non-Departmental	-	-	-	-
14 TOTAL OPERATING EXPENSE	\$ 31,754,593	\$ 33,465,558	\$ 97,608,235	\$ 91,643,108
15 NET OPERATING (INCOME) LOSS	\$ 28,614,891	\$ 29,722,439	\$ 86,836,092	\$ 82,490,601
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(2,066,851)	(9,018,961)	(22,671,912)	(12,182,922)
17 Sales Tax Revenue ¹	(48,532,883)	(43,519,568)	(117,590,818)	(109,045,194)
18 Other Revenue	(741,699)	(950,884)	(2,115,194)	(2,719,141)
19 Fed Operations/Preventative Maint. Revenue	29,985	-	32,031	-
20 Bond Interest	6,069,913	6,258,972	18,209,739	18,776,915
21 Bond Interest UTCT	148,357	148,357	445,071	445,071
22 Bond Cost of Issuance/Fees	350	1,950	45,150	1,950
23 Lease Interest	199,375	455,985	503,803	933,350
24 Sale of Assets	(56,200)	(79,374)	(91,575)	1,914,862
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (91,575)	\$ (46,703,523)	\$ (123,233,704)	\$ (101,875,109)
26 CONTRIBUTION TO RESERVES	\$ (28,523,316)	\$ 16,981,084	\$ 36,397,611	\$ 19,384,508
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(344,047)	(339,686)	(1,032,140)	(1,019,056)
28 Bond Refunding Cost Amortization	1,102,053	1,242,598	3,306,160	3,727,795
29 Future Revenue Cost Amortization	67,576	67,576	202,729	202,728
30 Depreciation	11,963,416	11,557,699	36,036,834	34,701,330
31 NET OTHER EXPENSES (NON-CASH)	\$ 12,788,999	\$ 12,528,187	\$ 38,513,582	\$ 37,612,797

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

(41,312,315)	4,452,897	(2,115,971)	(18,228,289)
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**BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of March 31, 2024**

EXHIBIT 1-4

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Mar-24	Mar-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,139,702)	\$ (3,021,116)	\$ 118,586	4%
2 Advertising Revenue	-	(200,000)	(200,000)	-100%
3 TOTAL OPERATING REVENUE	\$ (3,139,702)	\$ (3,221,116)	\$ (81,414)	-3%
OPERATING EXPENSE				
4 Bus Service	\$ 11,759,077	12,106,070	\$ 346,994	3%
5 Commuter Rail	2,240,234	2,708,994	468,760	17%
6 Light Rail	3,825,872	4,024,095	198,223	5%
7 Maintenance of Way	1,699,003	1,815,212	116,210	6%
8 Paratransit Service	2,482,090	2,403,671	(78,419)	-3%
9 RideShare/Van Pool Services	269,174	334,294	65,120	19%
10 Microtransit	470,901	1,079,048	608,147	56%
11 Operations Support	5,617,556	5,508,801	(108,755)	-2%
12 Administration	3,390,688	5,418,436	# 2,027,748	37%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	\$ 31,754,593	\$ 35,398,621	\$ 3,644,028	10%
15 NET OPERATING (INCOME) LOSS	\$ 28,614,891	\$ 32,177,505	\$ 3,562,614	11%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (2,066,851)	\$ (468,750)	\$ 1,598,101	341%
17 Sales Tax Revenue	(48,532,883)	(44,728,233)	3,804,650	9%
18 Other Revenue	(741,699)	(1,200,000)	(458,301)	-38%
19 Fed Operations/Preventative Maint. Revenue	29,985	(8,000,000)	(8,029,985)	-100%
20 Bond Interest	6,069,913	6,542,537	472,624	7%
21 Bond Interest UTCT	148,357	144,141	(4,216)	-3%
22 Bond Cost of Issuance/Fees	350	16,050	15,700	98%
23 Lease Interest	199,375	237,592	38,217	16%
24 Sale of Assets	(56,200)	-	56,200	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (44,949,654)	\$ (47,456,662)	\$ (2,507,009)	-5%
26 CONTRIBUTION TO RESERVES	\$ 16,334,763	\$ 15,279,157		

**BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)
As of March 31, 2024**

EXHIBIT 1-4A

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Mar-24	Mar-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 251,516	\$ 280,866	\$ 29,350	10%
2 Executive Director	477,963	534,963	57,000	11%
3 Chief Communication Officer	205,779	409,496	203,717	50%
4 Chief Planning and Engagement Officer	1,133,580	1,918,562	784,982	41%
5 Chief Finance Officer	815,364	1,767,346	951,982	54%
6 Chief Operating Officer	25,634,384	26,715,145	1,080,761	4%
7 Chief People Officer	1,056,698	998,440	(58,258)	-6%
8 Chief Development Officer	391,637	627,333	235,696	38%
9 Chief Enterprise Strategy Officer	1,787,672	2,146,470	358,798	17%
10 Non-Departmental	-	-	-	
11 TOTAL OPERATING EXPENSE	\$ 31,754,593	\$ 35,398,621	\$ 3,644,028	10%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Mar-24	Mar-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
12 Board of Trustees	\$ 768,685	\$ 842,598	\$ 73,913	9%
13 Executive Director	1,154,844	1,603,389	448,545	28%
14 Chief Communication Officer	707,153	1,069,612	362,459	34%
15 Chief Planning and Engagement Officer	3,028,192	5,716,304	2,688,112	47%
16 Chief Finance Officer	3,504,541	5,075,218	1,570,677	31%
17 Chief Operating Officer	77,848,214	79,827,609	1,979,395	2%
18 Chief People Officer	2,896,756	2,998,062	101,306	3%
19 Chief Development Officer	1,494,758	1,881,999	387,241	21%
20 Chief Enterprise Strategy Officer	6,175,090	7,163,378	988,288	14%
21 Non-Departmental	-	-	-	
22 TOTAL OPERATING EXPENSE	\$ 97,578,233	#####	\$ 8,599,936	8%

**BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of March 31, 2024**

EXHIBIT 1-5

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Mar-24	Mar-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (10,385,142)	\$ (8,301,475)	\$ 2,083,668	25%
2 Advertising Revenue	(387,000)	(600,000)	(213,000)	-36%
3 TOTAL OPERATING REVENUE	\$ (10,772,142)	\$ (8,901,475)	\$ 1,870,668	21%
OPERATING EXPENSE				
4 Bus Service	\$ 35,383,576	\$ 36,045,884	\$ 662,308	2%
5 Commuter Rail	7,247,774	8,129,272	881,498	11%
6 Light Rail	12,000,379	11,996,487	(3,893)	0%
7 Maintenance of Way	5,241,351	5,432,750	191,400	4%
8 Paratransit Service	7,067,237	7,192,657	125,420	2%
9 RideShare/Van Pool Services	783,881	1,002,882	219,001	22%
10 Microtransit	1,130,412	3,237,144	2,106,732	65%
11 Operations Support	16,579,400	16,390,763	(188,637)	-1%
12 Administration	12,174,225	16,750,330	4,576,105	27%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	\$ 97,608,235	\$ 106,178,169	\$ 8,569,934	8%
15 NET OPERATING (INCOME) LOSS	\$ 86,836,092	\$ 97,276,694	\$ 10,440,602	11%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (22,671,912)	\$ (1,406,250)	\$ 21,265,662	1512%
17 Sales Tax Revenue	(117,590,818)	(115,232,282)	2,358,535	2%
18 Other Revenue	(2,115,194)	(3,600,000)	(1,484,806)	-41%
19 Fed Operations/Preventative Maint. Revenue	32,031	(16,000,000)	(16,032,031)	-100%
20 Bond Interest	18,209,739	19,771,753	1,562,013	8%
21 Bond Interest UTCT	445,071	432,423	(12,648)	-3%
22 Bond Cost of Issuance/Fees	45,150	16,050	(29,100)	-181%
23 Lease Interest	503,803	712,777	208,974	29%
24 Sale of Assets	(91,575)	-	91,575	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (123,233,704)	\$ (115,305,529)	\$ 7,928,174	7%
26 CONTRIBUTION TO RESERVES	\$ 36,397,611	\$ 18,028,835		

**CAPITAL PROJECTS
(UNAUDITED)
As of March 31, 2024**

EXHIBIT 1-6

	2024 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 17,705,576	\$ 56,950,000	31.1%
2 INFORMATION TECHNOLOGY	5,999,658	21,515,000	27.9%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	920,094	15,768,000	5.8%
4 CAPITAL PROJECTS	3,556,074	88,148,000	4.0%
5 STATE OF GOOD REPAIR	1,457,254	55,611,000	2.6%
6 DEPOT DISTRICT	(3,094)	1,000,000	-0.3%
7 OGDEN/WEBER STATE BRT	12,495	5,600,000	0.2%
8 TIGER	(1,898,232)	0	#DIV/0!
9 TOTAL	<u>\$ 27,749,824</u>	<u>\$ 244,592,000</u>	11.3%
REVENUES			
10 GRANT	\$ (619,932)	\$ 59,152,000	-1.0%
11 STATE CONTRIBUTION	473,610	13,447,000	3.5%
12 LEASES (PAID TO DATE)		27,234,000	0.0%
13 BONDS		6,330,000	0.0%
14 LOCAL PARTNERS	350,221	8,861,000	4.0%
15 UTA FUNDING	27,545,924	129,568,000	21.3%
16 TOTAL	<u>\$ 27,749,824</u>	<u>\$ 244,592,000</u>	11.3%

**FAREBOX RECOVERY & SPR
(UNAUDITED)**

EXHIBIT 1-7

As of March 31, 2024

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Mar-24	Mar-23	2024	2023
UTA				
Fully Allocated Costs	31,141,651	24,768,203	97,602,711	86,982,368
Passenger Farebox Revenue	2,966,985	1,969,668	10,381,922	8,547,936
Passengers	3,266,222	2,799,915	9,851,862	8,363,103
Farebox Recovery Ratio	9.5%	8.0%	10.6%	9.8%
Actual Subsidy per Rider	\$8.63	\$8.14	\$8.85	\$9.38
BUS SERVICE				
Fully Allocated Costs	16,156,863	16,536,070	49,463,754	43,585,917
Passenger Farebox Revenue	1,409,994	1,399,136	4,006,044	3,888,925
Passengers	1,691,874	1,542,766	5,026,371	4,455,144
Farebox Recovery Ratio	8.5%	16.4%	9.2%	15.2%
Actual Subsidy per Rider	\$8.94	\$4.61	\$23.39	\$14.03
LIGHT RAIL SERVICE				
Fully Allocated Costs	7,430,727	8,806,094	23,384,327	22,659,695
Passenger Farebox Revenue	626,580	591,765	1,854,172	1,622,228
Passengers	1,149,370	820,053	3,200,702	2,469,252
Farebox Recovery Ratio	8.4%	6.7%	7.9%	7.2%
Actual Subsidy per Rider	\$5.92	\$10.02	\$18.73	\$25.65
COMMUTER RAIL SERVICE				
Fully Allocated Costs	4,431,037	3,913,983	14,143,378	11,022,147
Passenger Farebox Revenue	427,621	386,604	1,293,699	1,101,109
Passengers	326,850	299,627	978,185	871,995
Farebox Recovery Ratio	9.7%	9.9%	9.1%	10.0%
Actual Subsidy per Rider	\$12.25	\$11.77	\$39.31	\$33.11
MICROTRANSIT				
Fully Allocated Costs	543,293	876,259	1,360,812	1,515,870
Passenger Farebox Revenue	16,651	45,965	93,132	107,053
Passengers	47,456	34,410	133,466	92,133
Farebox Recovery Ratio	3.1%	5.2%	6.8%	7.1%
Actual Subsidy per Rider	\$11.10	\$24.13	\$26.71	\$40.94
PARATRANSIT				
Fully Allocated Costs	2,617,271	2,594,124	7,529,931	6,863,466
Passenger Farebox Revenue	336,307	789,495	2,155,178	868,623
Passengers	79,848	76,051	235,628	207,895
Farebox Recovery Ratio	12.8%	30.4%	28.6%	12.7%
Actual Subsidy per Rider	\$28.57	\$23.73	\$67.31	\$78.83
RIDESHARE				
Fully Allocated Costs	569,879	448,646	1,720,509	1,335,273
Passenger Farebox Revenue	319,329	312,582	979,696	959,996
Passengers	94,853	94,237	277,510	266,684
Farebox Recovery Ratio	56.0%	69.7%	56.9%	71.9%
Actual Subsidy per Rider	\$2.64	\$1.44	\$7.81	\$3.98

**FAREBOX RECOVERY & SPR
(UNAUDITED)
As of March 31, 2024**

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Mar-24	Mar-23	2024	2023
FULLY ALLOCATED COSTS				
Bus Service	\$16,156,863	\$16,536,070	\$49,463,754	\$43,585,917
Light Rail Service	\$7,430,727	\$8,806,094	\$23,384,327	\$22,659,695
Commuter Rail Service	\$4,431,037	\$3,913,983	\$14,143,378	\$11,022,147
Microtransit	\$543,293	\$876,259	\$1,360,812	\$1,515,870
Paratransit	\$2,617,271	\$2,594,124	\$7,529,931	\$6,863,466
Rideshare	\$569,879	\$448,646	\$1,720,509	\$1,335,273
UTA	\$31,749,070	\$33,175,175	\$97,602,711	\$86,982,368
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,409,994	\$1,399,136	\$4,006,044	\$3,888,925
Light Rail Service	\$626,580	\$591,765	\$1,854,172	\$1,622,228
Commuter Rail Service	\$427,621	\$386,604	\$1,293,699	\$1,101,109
Microtransit	\$16,651	\$45,965	\$93,132	\$107,053
Paratransit	\$336,307	\$789,495	\$2,155,178	\$868,623
Rideshare	\$319,329	\$312,582	\$979,696	\$959,996
UTA	\$3,136,482	\$3,525,548	\$10,381,922	\$8,547,936
PASSENGERS				
Bus Service	1,691,874	1,542,766	5,026,371	4,455,144
Light Rail Service	1,149,370	820,053	3,200,702	2,469,252
Commuter Rail Service	326,850	299,627	978,185	871,995
Microtransit	47,456	34,410	133,466	92,133
Paratransit	79,848	76,051	235,628	207,895
Rideshare	94,853	94,237	277,510	266,684
UTA	3,390,251	2,867,144	9,851,862	8,363,103
FAREBOX RECOVERY RATIO				
Bus Service	8.5%	16.4%	9.2%	15.2%
Light Rail Service	8.4%	6.7%	7.9%	7.2%
Commuter Rail Service	9.7%	9.9%	9.1%	10.0%
Microtransit	3.1%	5.2%	6.8%	7.1%
Paratransit	12.8%	30.4%	28.6%	12.7%
Rideshare	56.0%	69.7%	56.9%	71.9%
UTA	9.5%	8.0%	10.6%	9.8%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$8.94	\$4.61	\$23.39	\$14.03
Light Rail Service	\$5.92	\$10.02	\$18.73	\$25.65
Commuter Rail Service	\$12.25	\$11.77	\$39.31	\$33.11
Microtransit	\$11.10	\$24.13	\$26.71	\$40.94
Paratransit	\$28.57	\$23.73	\$67.31	\$78.83
Rideshare	\$2.64	\$1.44	\$7.81	\$3.98
UTA	\$8.63	\$8.14	\$8.85	\$9.38

**SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)**

EXHIBIT 1-9

As of March 31, 2024

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 1,436,887	\$ 1,436,887	-	-	-	-
2 Sales Tax Contributions	77,268,769	34,103,840	\$ 43,164,929	-	-	-
3 Warranty Recovery	1,374,599	1,374,599	-	-	-	-
4 Build America Bond Subsidies	6,367,589	785,525	785,525	\$ 785,525	\$ 785,525	\$ 3,225,489
5 Product Sales and Development	2,064,991	516,560	1,009,293	46,794	10,532	481,812
6 Pass Sales	(79,068)	99,760	1,585	19,692	(19,465)	(180,640)
7 Property Management	54,019	30,379	2,641	16,520	-	4,479
8 Vanpool/Rideshare	138,589	86,864	30,088	12,248	3,115	6,274
9 Salt Lake City Agreement	523,919	523,919	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	14,188,962	876,557	-	75,000	-	13,237,405
12 Other	14,042,627	13,671,812	20,664	-	245	349,905
13 Total	\$ 117,381,881	\$ 53,506,701	\$ 45,014,725	\$ 955,779	\$ 779,952	\$ 17,124,724

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	44.1%	55.9%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	12.3%	12.3%	12.3%	12.3%	50.7%
18 Product Sales and Development	25.0%	48.9%	2.3%	0.5%	23.3%
19 Pass Sales	-126.2%	-2.0%	-24.9%	24.6%	228.5%
20 Property Management	56.2%	4.9%	30.6%	0.0%	8.3%
21 Vanpool/Rideshare	62.7%	21.7%	8.8%	2.2%	4.5%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	6.2%	0.0%	0.5%	0.0%	93.3%
25 Other	97.4%	0.1%	0.0%	0.0%	2.5%
26 Total	45.6%	38.3%	0.8%	0.7%	14.6%

¹ Federal preventive maintenance funds and federal RideShare funds

**SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
FROM MARCH 1, 2024 THROUGH MARCH 31, 2024
(UNAUDITED)**

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
223632 MANAGEMENT SERVICES CONSULTANT	4/14/2023	AECOM Technical Services, Inc.	898797	3/13/2024	(213,918.23)
R2024-02-02	2/14/2024	Banc of America Public Capital	381593	3/13/2024	(249,091.38)
R2024-02-02	2/14/2024	Banc of America Public Capital	381635	3/20/2024	(273,793.14)
R2024-02-02	2/14/2024	Cambridge Associates, LLC.	381456	3/7/2024	(1,221,232.04)
R2024-02-02	2/14/2024	Cambridge Associates, LLC.	381720	3/21/2024	(1,284,276.64)
2006719 40 FOOT DIESEL AND CNG BUSES	3/2/2023	GILLIG CORPORATION	898741	3/7/2024	(599,938.00)
2006719 40 FOOT DIESEL AND CNG BUSES	3/2/2023	GILLIG CORPORATION	898741	3/7/2024	(599,938.00)
2006719 40 FOOT DIESEL AND CNG BUSES	3/2/2023	GILLIG CORPORATION	898741	3/7/2024	(599,938.00)
2006719 40 FOOT DIESEL AND CNG BUSES	3/2/2023	GILLIG CORPORATION	898741	3/7/2024	(599,938.00)
2006719 40 FOOT DIESEL AND CNG BUSES	3/2/2023	GILLIG CORPORATION	898741	3/7/2024	(599,938.00)
2006719 40 FOOT DIESEL AND CNG BUSES	3/2/2023	GILLIG CORPORATION	898741	3/7/2024	(657,207.00)
2006719 40 FOOT DIESEL AND CNG BUSES	3/2/2023	GILLIG CORPORATION	898741	3/7/2024	(657,207.00)
182398 MSP205 TIGER FIRSTLAST BRT	5/23/2018	Granite Construction Company	898927	3/28/2024	(428,469.66)
182398 MSP205 TIGER FIRSTLAST BRT	5/23/2018	Granite Construction Company	898927	3/28/2024	(416,645.01)
2003243 PARA SERVICE NORTH	6/3/2020	MV PUBLIC TRANSPORTATION	898737	3/7/2024	(252,087.09)
2003243 PARA SERVICE NORTH	6/3/2020	MV PUBLIC TRANSPORTATION	898924	3/28/2024	(246,558.15)
78071 CLAIM SETTLEMENT	3/5/2024	Ohio Security Insurance Compan	65026	3/7/2024	(265,313.22)
203382 Transit Systems On-Call Contract	3/4/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	898799	3/13/2024	(247,500.00)
2203566 MKV20-System	6/3/2020	SCHEIDT & BACHMANN USA, INC.	898845	3/20/2024	(927,185.00)
2203566 MKV20-System	6/3/2020	SCHEIDT & BACHMANN USA, INC.	898928	3/28/2024	(1,708,970.40)
2303778 WAYFINDING SIGNAGE	12/7/2023	Serigraphs Sign Systems, Inc.	381451	3/6/2024	(210,052.60)
R2024-02-02	2/14/2024	UTAH ST TAX (WITHHOLDING ONLY)	381484	3/7/2024	(335,854.32)
R2024-02-02	2/14/2024	UTAH ST TAX (WITHHOLDING ONLY)	381750	3/21/2024	(353,117.79)
2033993 ON DEMAND MOBILITY	9/7/2021	VIA TRANSPORTATION INC	898738	3/7/2024	(467,030.95)

