

# Monthly Operating Financial Report November 2024

January 15, 2025



# Utah Transit Authority

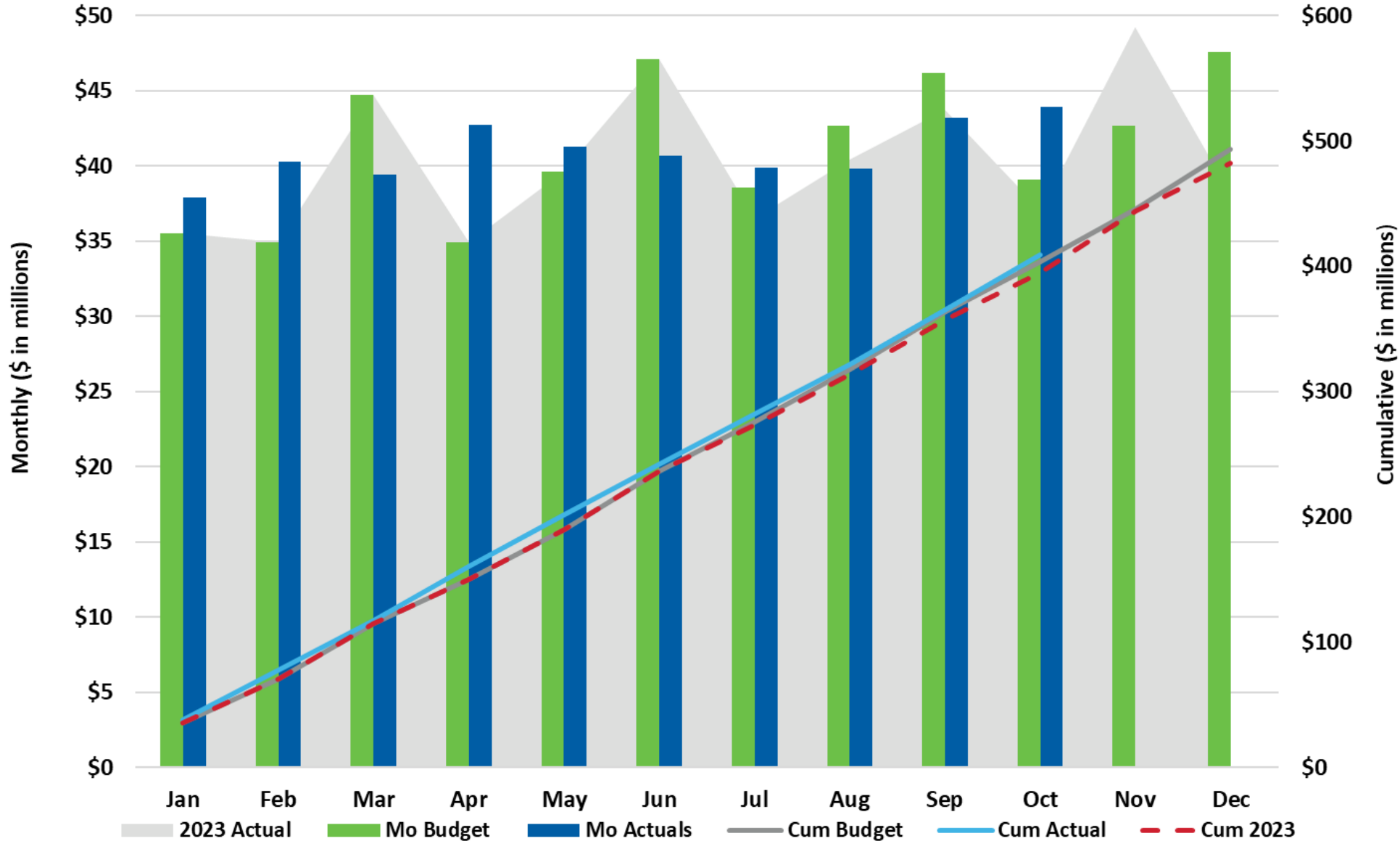
Board Dashboard: Nov 30, 2024

<b>Financial Metrics</b>	Nov Actual	Nov Budget	Fav / (Unfav)	%	YTD Actual	YTD Budget	Fav / (Unfav)	%
Sales Tax (Oct '24 mm \$)	\$ 43.9	\$ 39.1	\$ 4.84	12.4%	\$ 409.2	\$ 403.4	\$ 5.84	1.4%
Fare Revenue (mm)	\$ 2.2	\$ 3.4	\$ (1.28)	-37.2%	\$ 35.5	\$ 34.5	\$ 0.96	2.8%
Operating Exp (mm)	\$ 36.2	\$ 35.6	\$ (0.65)	-1.8%	\$ 380.2	\$ 389.4	\$ 9.14	2.3%
Subsidy Per Rider (SPR)	\$ 10.11	\$ 11.02	\$ 0.91	8.3%	\$ 9.22	\$ 10.78	\$ 1.56	14.5%
UTA Diesel Price (\$/gal)	\$ 2.26	\$ 4.03	\$ 1.77	44.0%	\$ 2.60	\$ 4.03	\$ 1.43	35.5%
<b>Operating Metrics</b>	Nov Actual	Nov-23	F / (UF)	%	YTD Actual	YTD 2023	F / (UF)	%
Ridership (mm)	3.37	3.04	0.3	11.0%	37.40	32.24	5.2	16.0%
<b>Energy Cost by Type (Monthly Avg YTD)</b>								
	<b>Diesel Bus</b> (Cost per Mile)				\$ 0.54			
	<b>Diesel CR</b> (Cost per Mile)				\$ 4.51			
	<b>Unleaded Gas</b> (Cost per Mile)				\$ 0.38			
	<b>CNG</b> (Cost per Mile)				\$ 0.37			
	<b>Bus Propulsion Power</b> (Cost per Mile)				\$ 0.58			
	<b>TRAX Propulsion Power</b> (Cost per Mile)				\$ 0.86			

"Sales Tax" lists the amount of sales tax revenue received for the month listed in bold. All other data reflects the month listed in the table title.

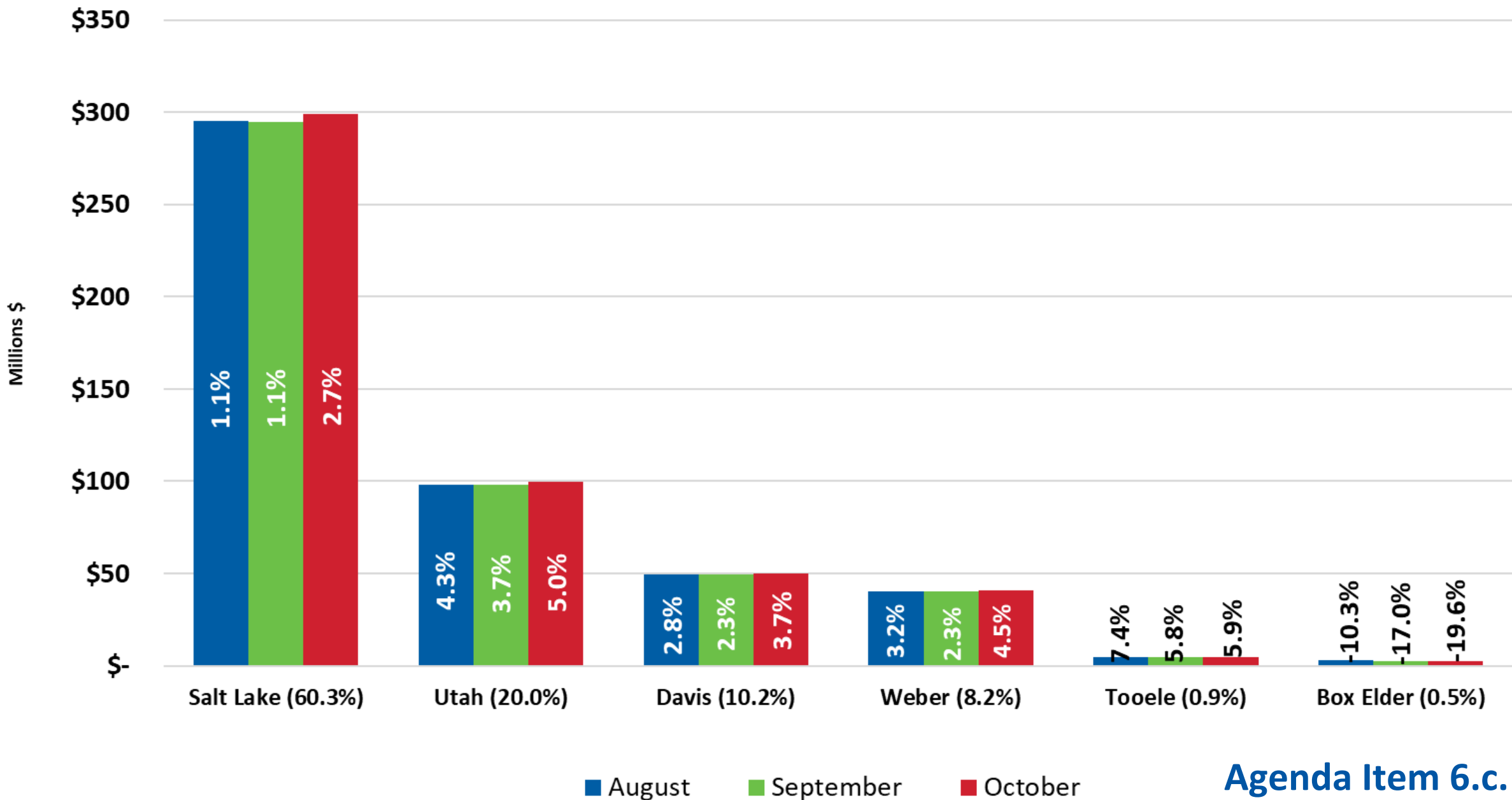
# 2024 Sales Tax

October YTD Variance \$5.8M / 1.4% Above Budget

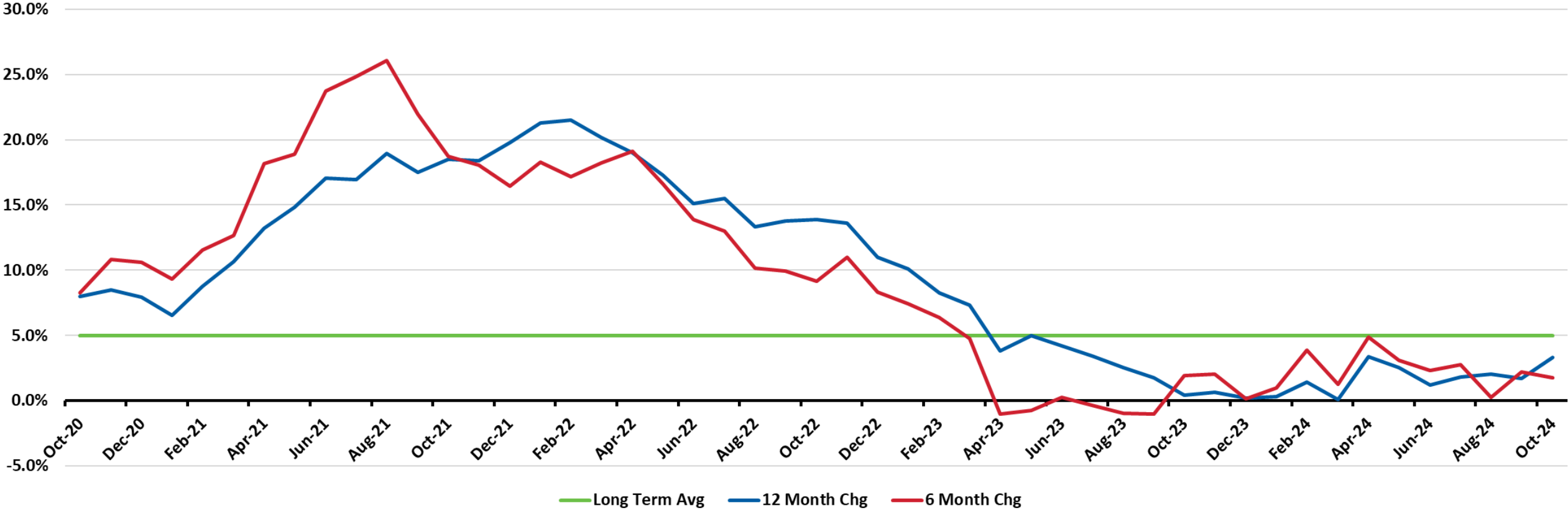


# Sales Tax Collections

## YoY Percentage Change by month ended October 31, 2024

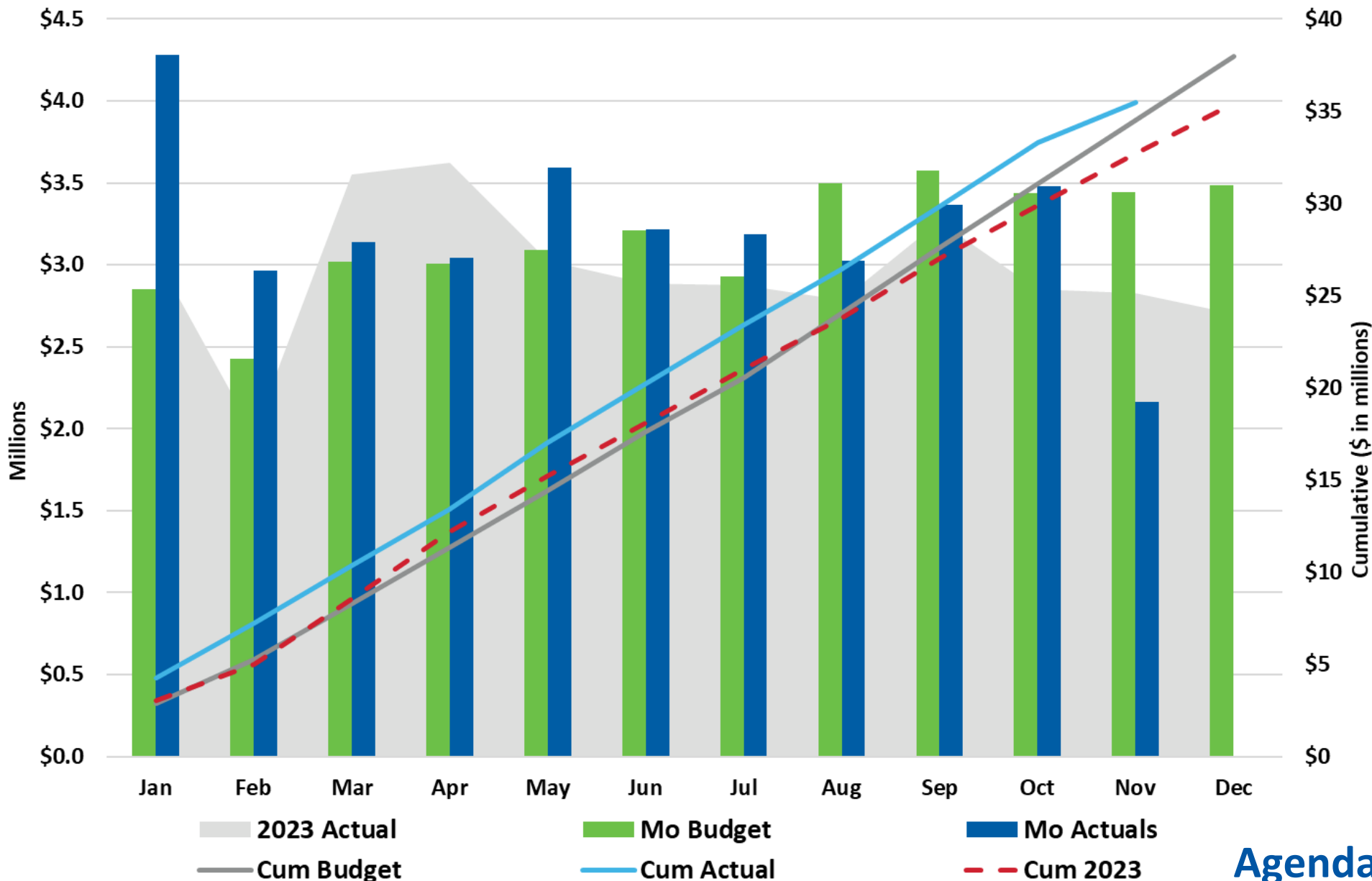


# UTA Sales Tax Growth 2020 - 2024



## 2024 Passenger Revenue

Nov YTD \$1.0M / 2.8% > Budget



# FTE Report: November 2024



## FTE Report

Nov-24

	Budget	Nov-24 Budget vs. Actual			Vacancy Rate		
		Actual	Variance	Vacancy Rate	Prior Month	Start of Year	Prior Year
<b>Administrative FTE</b>							
Admin Depts	633.9	609.5	24.4	3.8%	4.4%	7.1%	6.7%
Operating Depts	384.0	368.5	15.5	4.0%	3.0%	2.5%	2.9%
<b>Subtotal</b>	<b>1,017.9</b>	<b>978.0</b>	<b>39.9</b>	<b>3.9%</b>	<b>3.9%</b>	<b>5.4%</b>	<b>5.2%</b>

Bargaining Unit FTE	Budget	Vacancy			Vacancy Rate	Start of Year	Prior Year
		Actual	Variance	Rate			
Admin Depts	47.0	73.0	-26.0	-55.3%	-66.0%	-54.8%	-109.5%
<i>Operating Modes</i>							
Bus	1078.0	1,153.5	-75.5	-7.0%	-6.2%	3.5%	5.0%
Light Rail	285.0	281.0	4.0	1.4%	-0.4%	-4.9%	-4.2%
Commuter Rail	103.0	108.0	-5.0	-4.9%	-8.7%	3.9%	3.9%
Riverside	157.0	158.5	-1.5	-1.0%	-1.0%	4.7%	5.3%
Asset Mgt	186.0	173.0	13.0	7.0%	11.3%	11.4%	12.0%
<b>Subtotal</b>	<b>1,856.0</b>	<b>1,947.0</b>	<b>-91.0</b>	<b>-4.9%</b>	<b>-4.8%</b>	<b>1.8%</b>	<b>-0.6%</b>

<b>Total FTE</b>	<b>2,873.9</b>	<b>2,925.0</b>	<b>-51.1</b>	<b>-1.8%</b>	<b>-1.7%</b>	<b>3.0%</b>	<b>1.5%</b>
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# November 2024 YTD Financial Results



## OPERATING FINANCIALS

November 2024 YTD

FISCAL YEAR 2024 Dollars In Millions	YEAR-TO-DATE RESULTS					
	Prior Year Actual	Current Year				
		Actual	Budget	Variance		
<b>Revenue</b>						
Sales Tax (Nov accrual)	\$ 437.9	\$ 447.1	\$ 446.1	\$ 1.0	0.2%	
Fares	32.7	35.5	34.5	1.0	2.8%	
Federal	59.5	38.6	80.0	(41.4)	-51.8%	
Other *	65.3	67.7	20.6	47.1	229.2%	
<b>TOTAL REVENUE</b>	<b>\$ 595.4</b>	<b>\$ 588.8</b>	<b>\$ 581.2</b>	<b>\$ 7.6</b>	<b>1.3%</b>	
<b>Expense</b>						
Salary/Wages	\$ 161.4	\$ 177.3	\$ 172.2	\$ (5.1)	-2.9%	
Overtime	13.5	13.0	12.4	(0.6)	-4.6%	
Fringe Benefits	84.1	93.7	92.1	(1.6)	-1.7%	
<b>Total Compensation</b>	<b>\$ 259.0</b>	<b>\$ 283.9</b>	<b>\$ 276.7</b>	<b>\$ (7.2)</b>	<b>-2.6%</b>	
Services	34.2	35.6	41.9	6.3	15.0%	
Parts	21.8	23.1	23.7	0.6	2.5%	
Fuel	27.8	24.7	32.6	7.9	24.2%	
Utilities	6.8	6.1	6.9	0.8	11.7%	
Other	12.7	17.6	19.2	1.5	8.1%	
Capitalized Cost	(10.8)	(10.8)	(11.6)	(0.8)	6.8%	
<b>TOTAL EXPENSE</b>	<b>\$ 351.5</b>	<b>\$ 380.2</b>	<b>\$ 389.4</b>	<b>\$ 9.1</b>	<b>2.3%</b>	
Debt Service	73.4	76.9	76.4	(0.5)	-0.6%	
<b>Contrib. Capital/Reserves</b>	<b>\$ 170.5</b>	<b>\$ 131.7</b>	<b>\$ 115.4</b>	<b>\$ 16.3</b>	<b>14.1%</b>	

\*Does not include Sale of Assets (\$508.4K favorable) or Non-Cash items

Favorable/(Unfavorable)

Agenda Item 6.c.



# Capital Program Update November 2024

January 15, 2025



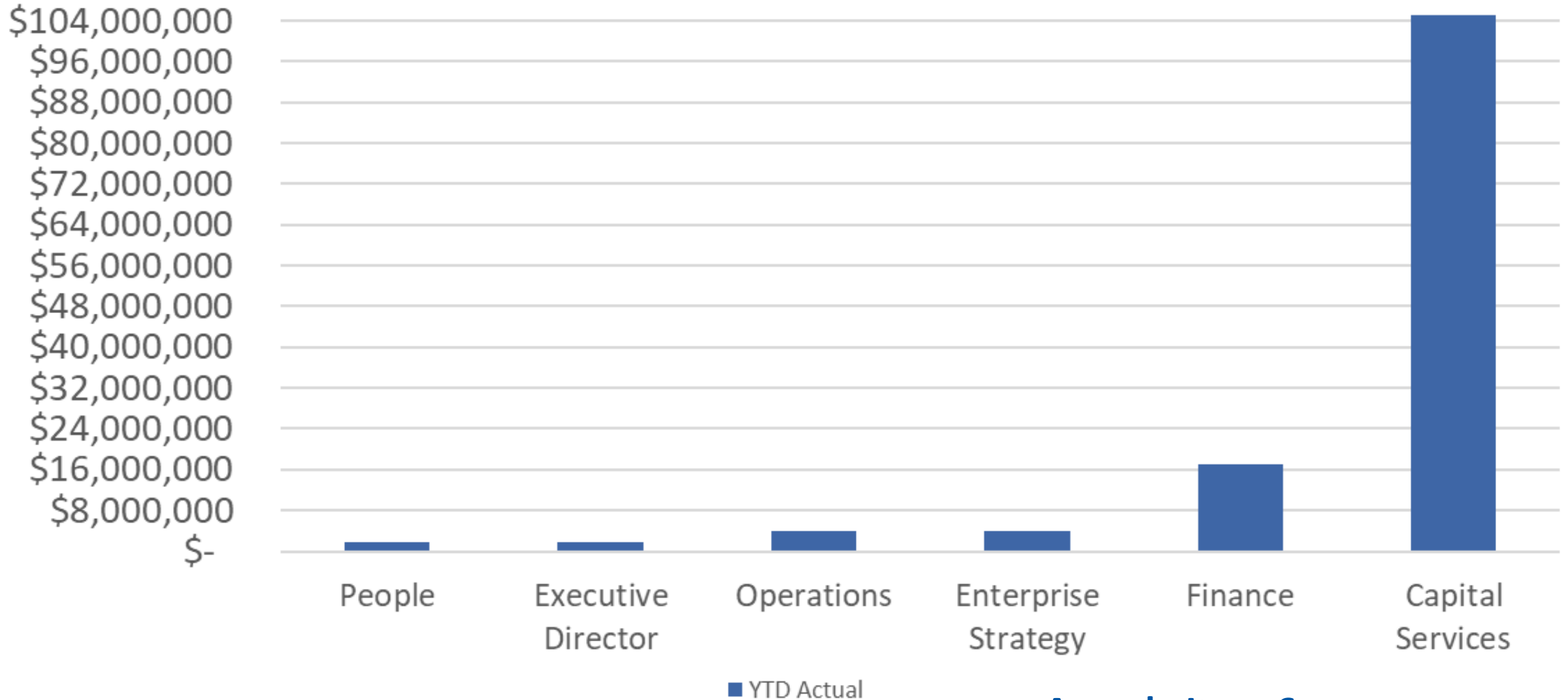
**Utah Transit Authority  
Capital Program: November 30, 2024**

Chief Office	Nov Actual	Nov Budget	Variance	%	YTD Actual	YTD Budget	Variance	%
<b>People</b>	\$ 227	\$ 40,000	\$ 39,773	● 99.4%	\$ 1,855,715	\$ 2,209,000	\$ 353,285	● 16.0%
<b>Executive Director</b>	385,760	373,000	(12,760)	● -3.4%	1,729,238	2,272,000	542,762	● 23.9%
<b>Planning &amp; Engagement</b>	197,340	427,000	229,660	● 53.8%	3,152,322	5,076,000	1,923,678	● 37.9%
<b>Operations</b>	487,450	675,000	187,550	● 27.8%	4,048,153	5,068,000	1,019,847	● 20.1%
<b>Enterprise Strategy</b>	180,374	3,521,000	3,340,626	● 94.9%	4,009,388	8,612,000	4,602,612	● 53.4%
<b>Finance</b>	2,650,674	2,879,000	228,326	● 7.9%	17,169,844	27,787,000	10,617,156	● 38.2%
<b>Capital Services</b>	14,564,178	18,349,000	3,784,822	● 20.6%	106,204,179	140,315,000	34,110,821	● 24.3%
<b>Total</b>	\$ 18,466,002	\$ 26,264,000	\$ 7,797,998	● 29.7%	\$ 138,168,840	\$ 191,339,000	\$ 53,170,160	● 27.8%

UTAH TRANSIT AUTHORITY



# November YTD Capital Spend



## Top 10 Project Spend YTD November 2024

Project	YTD Actual Cost
Mid-Valley Connector	\$ 17,255,670
Paratransit Replacements	9,917,742
TPSS Component Replacement Program	9,189,975
Fares Systems Replacement Program	8,389,893
Light Rail Vehicle Rehab	7,785,627
PSS Component Replacement	6,395,304
Replacement Non-Revenue Support Vehic	5,955,313
Rail Car Purchase	5,000,000
Replacement Buses	4,566,421
Rail Replacement Program	3,750,199
Train Control Rehab & Replacement	3,512,075
Total	\$ 81,718,220

