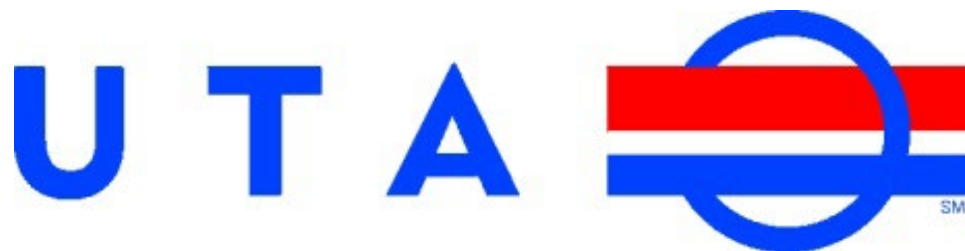


Utah Transit Authority
Financial Statement
(Unaudited)

November 30, 2023



**KEY ITEM REPORT
(UNAUDITED)
As of November 30, 2023**

EXHIBIT 1-1

	2023 YTD ACTUAL	2023 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (35,060,665)	\$ (34,853,098)	\$ 207,567	1%
2 Operating Expenses	351,462,233	372,464,801	21,002,568	6%
3 Net Operating Income (Loss)	(316,401,568)	(337,611,703)	21,210,135	6%
4 Capital Revenue	(60,560,760)	(217,691,250)	(157,130,490)	-72%
5 Capital Expenses	173,571,502	280,550,000	106,978,498	38%
6 Net Capital Income (Loss)	(113,010,742)	(62,858,750)	(50,151,992)	-80%
7 Sales Tax	(437,876,407)	(430,975,990)	6,900,417	2%
8 Other Revenue	(122,453,841)	(87,441,003)	35,012,838	40%
9 Debt Service	73,434,557	66,356,744	(7,077,812)	-11%
10 Sale of Assets	5,044,582	-	(5,044,582)	
11 Net Non-Operating Income (Loss)	481,851,110	452,060,249	29,790,862	7%
12 Contribution to Cash Balance	\$ 52,438,800	\$ 51,589,796	\$ 849,005	2%
13 Amortization	23,670,344			
14 Depreciation	127,997,701			
15 Total Non-cash Items	\$ 151,668,046			

STATISTICS

RIDERSHIP

2022 Actual	November 2023	November 2022	Difference	2023 YTD	2022 YTD	Difference
16 31,439,554	3,038,539	2,508,441	530,098	32,238,735	28,653,547	3,585,188

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 351,462,233
18 Less: Passenger Revenue	- (32,713,165)
19 Subtotal	318,749,068
20 Divided by: Ridership	÷ 32,238,735
21 Subsidy per Rider	\$ 9.89

**SUMMARY FINANCIAL DATA
(UNAUDITED)
As of November 30, 2023**

EXHIBIT 1-2

BALANCE SHEET

	<u>11/30/2023</u>	<u>11/30/2022</u>
CURRENT ASSETS		
1 Cash	\$ 17,819,714	\$ 35,472,910
2 Investments (Unrestricted)	506,366,965	535,898,586
3 Investments (Restricted)	139,051,546	123,416,372
4 Receivables	114,724,876	79,274,752
5 Receivables - Federal Grants	3,872,754	3,872,751
6 Inventories	43,443,394	36,619,011
7 Prepaid Expenses	1,601,717	1,878,119
8 TOTAL CURRENT ASSETS	<u>\$ 826,880,965</u>	<u>\$ 816,432,501</u>
9 Property, Plant & Equipment (Net)	2,935,635,567	2,918,895,559
10 Other Assets	189,478,952	121,702,338
11 TOTAL ASSETS	<u>\$ 3,951,995,484</u>	<u>\$ 3,857,030,398</u>
12 Current Liabilities	57,203,447	106,403,725
14 Net Pension Liability	166,224,640	90,642,486
15 Outstanding Debt	2,324,548,889	2,356,450,830
16 Net Investment in Capital Assets	808,952,314	679,762,286
17 Restricted Net Position	120,929,557	94,647,452
18 Unrestricted Net Position	474,136,638	529,123,619
19 TOTAL LIABILITIES & EQUITY	<u>\$ 3,951,995,484</u>	<u>\$ 3,857,030,398</u>

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 2018 Bond Proceeds	32,041	\$ 4,025,914
21 2019 Bond Proceeds	685,861	22,755,943
22 Debt Service Interest Payable	77,173,628	69,628,148
23 Risk Contingency Fund	8,152,217	8,067,605
24 Catastrophic Risk Reserve Fund	1,130,848	1,106,321
25 Box Elder County ROW (sales tax)	3,278,330	2,597,730
26 Utah County 4th Qtr (sales tax)	15,499,048	7,105,230
27 Amounts held in escrow	33,084,513	8,129,481
28 TOTAL RESTRICTED RESERVES	<u>\$ 139,036,487</u>	<u>\$ 123,416,372</u>
DESIGNATED GENERAL AND CAPITAL RESERVES		
29 General Reserves	72,100,000	65,368,000
30 Service Sustainability Reserves	12,017,000	10,895,000
31 Capital Reserve	46,541,000	45,616,000
32 Debt Reduction Reserve	30,000,000	30,000,000
33 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	<u>\$ 160,658,000</u>	<u>\$ 151,879,000</u>
34 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	<u>\$ 299,694,487</u>	<u>\$ 275,295,372</u>

**SUMMARY FINANCIAL DATA
(UNAUDITED)**

EXHIBIT 1-3

As of November 30, 2023

REVENUE & EXPENSES

	ACTUAL Nov-23	ACTUAL Nov-22	YTD 2023	YTD 2022
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,825,474)	\$ (2,737,656)	\$ (32,713,165)	\$ (31,195,087)
2 Advertising Revenue	(387,000)	(193,500)	(2,347,500)	(2,020,500)
3 TOTAL OPERATING REVENUE	\$ (3,212,474)	\$ (2,931,156)	\$ (35,060,665)	\$ (33,215,587)
OPERATING EXPENSE				
4 Bus Service	\$ 12,760,659	\$ 11,128,088	\$ 122,373,728	\$ 111,573,245
5 Commuter Rail	3,086,912	2,740,045	27,229,964	25,928,253
6 Light Rail	4,011,707	4,337,332	40,272,095	37,299,988
7 Maintenance of Way	1,832,505	1,604,311	18,703,172	17,039,631
8 Paratransit Service	2,574,404	2,092,415	25,367,896	22,972,423
9 RideShare/Van Pool Services	314,301	285,283	3,105,560	3,050,258
10 Microtransit	952,454	888,838	7,467,697	5,590,648
11 Operations Support	5,697,899	5,968,774	59,143,971	53,109,461
12 Administration	5,289,051	4,713,291	47,798,151	39,615,512
13 Non-Departmental		-	-	-
14 TOTAL OPERATING EXPENSE	\$ 36,519,889	\$ 33,758,377	\$ 351,462,233	\$ 316,179,419
15 NET OPERATING (INCOME) LOSS	\$ 33,307,416	\$ 30,827,221	\$ 316,401,568	\$ 282,963,832
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(2,982,616)	(1,348,025)	(51,325,446)	(6,935,897)
17 Sales Tax Revenue ¹	(42,807,602)	(43,007,351)	(437,876,407)	(429,237,086)
18 Other Revenue	(103,464)	(1,886,743)	(11,589,687)	(13,287,967)
19 Fed Operations/Preventative Maint. Revenue	(18,378)	-	(59,538,708)	(217,421,907)
20 Bond Interest	6,150,297	7,254,956	68,196,638	72,595,564
21 Bond Interest UTCT	148,357	72,181	1,631,928	1,596,547
22 Bond Cost of Issuance/Fees		-	911,288	73,244
23 Lease Interest		-	2,694,702	1,293,141
24 Sale of Assets	(94,311)	(231,312)	5,044,582	(2,668,351)
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (39,707,717)	\$ (39,146,294)	\$ (481,851,110)	\$ (593,992,712)
26 CONTRIBUTION TO RESERVES	\$ 6,400,301	\$ 8,319,073	\$ 165,449,542	\$ 311,028,880
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(334,645)	(355,797)	(3,741,577)	(3,920,380)
28 Bond Refunding Cost Amortization	1,242,598	1,192,102	26,668,583	13,115,642
29 Future Revenue Cost Amortization	67,576	67,576	743,338	743,338
30 Depreciation	12,393,671	12,379,017	127,997,701	131,389,531
31 NET OTHER EXPENSES (NON-CASH)	\$ 13,369,200	\$ 13,282,898	\$ 151,668,046	\$ 141,328,131

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

**BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of November 30, 2023**

EXHIBIT 1-4

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Nov-23	Nov-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,825,474)	\$ (3,043,639)	\$ (218,165)	-7%
2 Advertising Revenue	(387,000)	(193,500)	193,500	100%
3 TOTAL OPERATING REVENUE	\$ (3,212,474)	\$ (3,237,139)	\$ (24,665)	-1%
OPERATING EXPENSE				
4 Bus Service	\$ 12,760,659	11,484,295	\$ (1,276,364)	-11%
5 Commuter Rail	3,086,912	2,592,730	(494,182)	-19%
6 Light Rail	4,011,707	3,954,827	(56,880)	-1%
7 Maintenance of Way	1,832,505	1,832,325	(180)	0%
8 Paratransit Service	2,574,404	2,348,704	(225,700)	-10%
9 RideShare/Van Pool Services	314,301	334,552	20,251	6%
10 Microtransit	952,454	763,036	(189,418)	-25%
11 Operations Support	5,697,899	5,108,102	(589,797)	-12%
12 Administration	5,289,051	4,745,960	(543,091)	-11%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	\$ 36,519,889	\$ 33,164,531	\$ (3,355,358)	-10%
15 NET OPERATING (INCOME) LOSS	\$ 33,307,416	\$ 29,927,392	\$ (3,380,024)	-11%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (2,982,616)	\$ (605,000)	\$ 2,377,616	393%
17 Sales Tax Revenue	(42,807,602)	(43,214,043)	(406,441)	-1%
18 Other Revenue	(103,464)	(969,500)	(866,036)	-89%
19 Fed Operations/Preventative Maint. Revenue	(18,378)	(6,903,499)	(6,885,121)	-100%
20 Bond Interest	6,150,297	6,046,695	(103,602)	-2%
21 Bond Interest UTCT	148,357	148,215	(142)	0%
22 Bond Cost of Issuance/Fees	-	7,500	7,500	100%
23 Lease Interest	-	612,151	612,151	100%
24 Sale of Assets	(94,311)	-	94,311	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (39,707,717)	\$ (44,877,481)	\$ (5,169,764)	-12%
26 CONTRIBUTION TO RESERVES	\$ 6,400,301	\$ 14,950,089		

**BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)
As of November 30, 2023**

EXHIBIT 1-4A

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Nov-23	Nov-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 300,142	\$ 267,274	\$ (32,868)	-12%
2 Executive Director	639,969	485,732	(154,237)	-32%
3 Chief Communication Officer	349,001	273,165	(75,836)	-28%
4 Chief Planning and Engagement Officer	1,690,287	1,447,221	(243,066)	-17%
5 Chief Finance Officer	1,556,580	1,435,527	(121,053)	-8%
6 Chief Operating Officer	27,664,568	25,522,222	(2,142,346)	-8%
7 Chief People Officer	1,181,055	922,778	(258,277)	-28%
8 Chief Development Officer	664,673	721,657	56,984	8%
9 Chief Enterprise Strategy Officer	2,473,614	2,088,955	(384,659)	-18%
10 Non-Departmental	-	-	-	-
11 TOTAL OPERATING EXPENSE	\$ 36,519,889	\$ 33,164,531	\$ (3,355,358)	-10%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Nov-23	Nov-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
12 Board of Trustees	\$ 2,883,742	\$ 2,900,253	\$ 16,511	1%
13 Executive Director	4,624,340	5,537,978	913,638	16%
14 Chief Communication Officer	3,716,617	3,688,319	(28,298)	-1%
15 Chief Planning and Engagement Officer	15,140,527	15,812,459	671,932	4%
16 Chief Finance Officer	14,767,819	16,024,187	1,256,368	8%
17 Chief Operating Officer	271,432,277	285,875,160	14,442,883	5%
18 Chief People Officer	12,706,856	11,438,209	(1,268,647)	-11%
19 Chief Development Officer	5,758,577	8,049,006	2,290,429	28%
20 Chief Enterprise Strategy Officer	20,431,477	22,639,230	2,207,753	10%
21 Non-Departmental	-	500,000	500,000	100%
22 TOTAL OPERATING EXPENSE	\$ 351,462,232	\$ 372,464,801	\$ 21,002,569	6%

**BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of November 30, 2023**

EXHIBIT 1-5

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Nov-23	Nov-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (32,713,165)	\$ (32,724,598)	\$ (11,433)	0%
2 Advertising Revenue	(2,347,500)	(2,128,500)	219,000	10%
3 TOTAL OPERATING REVENUE	<u>\$ (35,060,665)</u>	<u>\$ (34,853,098)</u>	<u>\$ 207,567</u>	1%
OPERATING EXPENSE				
4 Bus Service	\$ 122,373,728	\$ 127,533,857	\$ 5,160,129	4%
5 Commuter Rail	27,229,964	28,501,717	1,271,753	4%
6 Light Rail	40,272,095	42,660,598	2,388,503	6%
7 Maintenance of Way	18,703,172	19,959,706	1,256,534	6%
8 Paratransit Service	25,367,896	25,895,981	528,085	2%
9 RideShare/Van Pool Services	3,105,560	3,680,080	574,520	16%
10 Microtransit	7,467,697	8,400,714	933,017	11%
11 Operations Support	59,143,971	57,547,624	(1,596,347)	-3%
12 Administration	47,798,151	57,784,524	9,986,373	17%
13 Non-Departmental	-	500,000	500,000	100%
14 TOTAL OPERATING EXPENSE	<u>\$ 351,462,233</u>	<u>\$ 372,464,801</u>	<u>\$ 21,002,568</u>	6%
15 NET OPERATING (INCOME) LOSS	<u>\$ 316,401,568</u>	<u>\$ 337,611,703</u>	<u>\$ 21,210,135</u>	6%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (51,325,446)	\$ (6,650,000)	\$ 44,675,446	672%
17 Sales Tax Revenue	(437,876,407)	(430,975,990)	6,900,417	2%
18 Other Revenue	(11,589,687)	(10,664,500)	925,187	9%
19 Fed Operations/Preventative Maint. Revenue	(59,538,708)	(77,999,502)	(18,460,794)	-24%
20 Bond Interest	68,196,638	67,787,305	(409,333)	-1%
21 Bond Interest UTCT	1,631,928	1,631,785	(143)	0%
22 Bond Cost of Issuance/Fees	911,288	64,000	(847,288)	-1324%
23 Lease Interest	2,694,702	2,920,349	225,646	8%
24 Sale of Assets	5,044,582	-	(5,044,582)	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	<u>\$ (481,851,110)</u>	<u>\$ (453,886,553)</u>	<u>\$ 27,964,558</u>	6%
26 CONTRIBUTION TO RESERVES	<u>\$ 165,449,542</u>	<u>\$ 116,274,850</u>		

**CAPITAL PROJECTS
(UNAUDITED)
As of November 30, 2023**

EXHIBIT 1-6

	2023 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 53,854,457	\$ 18,881,000	285.2%
2 INFORMATION TECHNOLOGY	10,456,061	4,300,000	243.2%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	12,208,765	1,904,000	641.2%
4 CAPITAL PROJECTS	24,183,267	110,795,000	21.8%
5 STATE OF GOOD REPAIR	36,216,141	149,725,000	24.2%
6 DEPOT DISTRICT	8,667,834	12,001,000	72.2%
7 OGDEN/WEBER STATE BRT	17,193,141	25,785,000	66.7%
8 TIGER	10,791,836	13,269,000	81.3%
9 TOTAL	<u>\$ 173,571,502</u>	<u>\$ 336,660,000</u>	51.6%
REVENUES			
10 GRANT	\$ 44,652,247	\$ 131,502,000	34.0%
11 STATE CONTRIBUTION	32,994,495	11,070,000	298.1%
12 LEASES (PAID TO DATE)	-	41,851,000	0.0%
13 BONDS	-	62,847,500	0.0%
14 LOCAL PARTNERS	(17,085,982)	13,959,000	-122.4%
15 UTA FUNDING	113,010,742	75,430,500	149.8%
16 TOTAL	<u>\$ 173,571,502</u>	<u>\$ 336,660,000</u>	51.6%

**FAREBOX RECOVERY & SPR
(UNAUDITED)
As of November 30, 2023**

EXHIBIT 1-7

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Nov-23	Nov-22	2023	2022
UTA				
Fully Allocated Costs	36,519,890	33,758,375	351,462,232	316,179,417
Passenger Farebox Revenue	2,825,474	2,737,656	32,713,164	31,615,006
Passengers	3,038,539	2,508,441	32,238,735	28,653,547
Farebox Recovery Ratio	7.7%	8.1%	9.3%	10.0%
Actual Subsidy per Rider	\$11.09	\$12.37	\$9.89	\$9.93
BUS SERVICE				
Fully Allocated Costs	18,126,250	16,376,437	174,714,557	157,062,737
Passenger Farebox Revenue	1,335,972	1,192,079	14,750,780	14,232,097
Passengers	1,593,957	1,235,685	16,552,986	14,307,343
Farebox Recovery Ratio	7.4%	7.3%	8.4%	9.1%
Actual Subsidy per Rider	\$10.53	\$12.29	\$9.66	\$9.98
LIGHT RAIL SERVICE				
Fully Allocated Costs	9,371,835	9,389,899	92,359,291	83,234,185
Passenger Farebox Revenue	633,901	579,974	7,045,486	7,049,049
Passengers	919,960	853,390	10,086,756	9,826,953
Farebox Recovery Ratio	6.8%	6.2%	7.6%	8.5%
Actual Subsidy per Rider	\$9.50	\$10.32	\$8.46	\$7.75
COMMUTER RAIL SERVICE				
Fully Allocated Costs	4,554,187	4,119,957	42,362,329	38,881,352
Passenger Farebox Revenue	446,191	390,863	4,694,551	4,726,897
Passengers	328,611	254,973	3,452,483	2,908,695
Farebox Recovery Ratio	9.8%	9.5%	11.1%	12.2%
Actual Subsidy per Rider	\$12.50	\$14.63	\$10.91	\$11.74
MICROTRANSIT				
Fully Allocated Costs	1,040,719	974,157	8,325,038	6,298,345
Passenger Farebox Revenue	39,542	28,286	484,790	204,468
Passengers	38,820	32,440	374,903	211,944
Farebox Recovery Ratio	3.8%	2.9%	5.8%	3.2%
Actual Subsidy per Rider	\$25.79	\$29.16	\$20.91	\$28.75
PARATRANSIT				
Fully Allocated Costs	2,756,849	2,284,216	27,125,893	24,672,081
Passenger Farebox Revenue	41,513	309,252	2,329,785	2,624,348
Passengers	78,116	62,575	814,593	718,286
Farebox Recovery Ratio	1.5%	13.5%	8.6%	10.6%
Actual Subsidy per Rider	\$34.76	\$31.56	\$30.44	\$30.69
RIDESHARE				
Fully Allocated Costs	670,048	613,709	6,575,123	6,030,716
Passenger Farebox Revenue	328,355	237,202	3,407,773	2,778,148
Passengers	79,075	69,377	957,015	680,326
Farebox Recovery Ratio	49.0%	38.7%	51.8%	46.1%
Actual Subsidy per Rider	\$4.32	\$5.43	\$3.31	\$4.78

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Nov-23	Nov-22	2023	2022
FULLY ALLOCATED COSTS				
Bus Service	\$18,126,250	\$16,376,437	\$174,714,557	\$157,062,737
Light Rail Service	\$9,371,835	\$9,389,899	\$92,359,291	\$83,234,185
Commuter Rail Service	\$4,554,187	\$4,119,957	\$42,362,329	\$38,881,352
Microtransit	\$1,040,719	\$974,157	\$8,325,038	\$6,298,345
Paratransit	\$2,756,849	\$2,284,216	\$27,125,893	\$24,672,081
Rideshare	\$670,048	\$613,709	\$6,575,123	\$6,030,716
UTA	\$36,519,889	\$33,758,375	\$351,462,232	\$316,179,417
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,335,972	\$1,192,079	\$14,750,780	\$14,232,097
Light Rail Service	\$633,901	\$579,974	\$7,045,486	\$7,049,049
Commuter Rail Service	\$446,191	\$390,863	\$4,694,551	\$4,726,897
Microtransit	\$39,542	\$28,286	\$484,790	\$204,468
Paratransit	\$41,513	\$309,252	\$2,329,785	\$2,624,348
Rideshare	\$328,355	\$237,202	\$3,407,773	\$2,778,148
UTA	\$2,825,474	\$2,737,656	\$32,713,164	\$31,615,007
PASSENGERS				
Bus Service	1,593,957	1,235,685	16,552,986	14,307,343
Light Rail Service	919,960	853,390	10,086,756	9,826,953
Commuter Rail Service	328,611	254,973	3,452,483	2,908,695
Microtransit	38,820	32,440	374,903	211,944
Paratransit	78,116	62,575	814,593	718,286
Rideshare	79,075	69,377	957,015	680,326
UTA	3,038,539	2,508,441	32,238,735	28,653,547
FAREBOX RECOVERY RATIO				
Bus Service	7.4%	7.3%	8.4%	9.1%
Light Rail Service	6.8%	6.2%	7.6%	8.5%
Commuter Rail Service	9.8%	9.5%	11.1%	12.2%
Microtransit	3.8%	2.9%	5.8%	3.2%
Paratransit	1.5%	13.5%	8.6%	10.6%
Rideshare	49.0%	38.7%	51.8%	46.1%
UTA	7.7%	8.1%	9.3%	10.0%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$10.53	\$12.29	\$9.66	\$9.98
Light Rail Service	\$9.50	\$10.32	\$8.46	\$7.75
Commuter Rail Service	\$12.50	\$14.63	\$10.91	\$11.74
Microtransit	\$25.79	\$29.16	\$20.91	\$28.75
Paratransit	\$34.76	\$31.56	\$30.44	\$30.69
Rideshare	\$4.32	\$5.43	\$3.31	\$4.78
UTA	\$11.09	\$12.37	\$9.89	\$9.93

**SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)**

EXHIBIT 1-9

As of November 30, 2023

<u>Classification</u>	<u>Total</u>	<u>Current</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>90-120 Days</u>	<u>Over 120 Days</u>
1 Federal Grants Government ¹	\$ 3,872,754	\$ 3,872,754	-	-	-	-
2 Sales Tax Contributions	77,810,724	35,673,897	\$ 42,136,827	-	-	-
3 Warranty Recovery	1,577,094	1,577,094	-	-	-	-
4 Build America Bond Subsidies	5,528,495	785,525	785,525	\$ 785,525	\$ 785,525	\$ 2,386,395
5 Product Sales and Development	2,257,994	540,723	7,522	42,485	12,066	1,655,198
6 Pass Sales	(50,107)	127,518	85	(1,063)	16,913	(193,560)
7 Property Management	90,253	33,521	4,594	350	2,200	49,588
8 Vanpool/Rideshare	135,580	96,822	22,840	13,546	-	2,372
9 Salt Lake City Agreement	523,919	523,919	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	18,595,749	3,637,849	12,344,186	-	-	2,613,714
12 Other	6,976,506	6,976,506	-	-	-	-
13 Total	\$ 117,318,960	\$ 53,846,128	\$ 55,301,579	\$ 840,843	\$ 816,704	\$ 6,513,706

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	45.8%	54.2%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	14.2%	14.2%	14.2%	14.2%	43.2%
18 Product Sales and Development	23.9%	0.3%	1.9%	0.5%	73.3%
19 Pass Sales	-254.5%	-0.2%	2.1%	-33.8%	386.3%
20 Property Management	37.1%	5.1%	0.4%	2.4%	54.9%
21 Vanpool/Rideshare	71.4%	16.8%	10.0%	0.0%	1.7%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	19.6%	66.4%	0.0%	0.0%	14.1%
25 Other	100.0%	0.0%	0.0%	0.0%	0.0%
26 Total		45.9%	47.1%	0.7%	0.7%

¹ Federal preventive maintenance funds and federal RideShare funds

**SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
FROM NOVEMBER 1, 2023 THROUGH NOVEMBER 30, 2023
(UNAUDITED)**

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
GL-42940-7384	10/31/2023	MacArthur, Heder, & Metler, PL	64434	11/1/2023	427,581.16
R2023-04-08	4/26/2023	CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	11/2/2023	1,163,689.29
20036510	10/20/2023	HARMON S INC	378700	11/2/2023	382,800.00
02-03384	5/4/2021	HNTB CORPORATION	378766	11/2/2023	799,671.53
21-03530BM	5/3/2022	PEHP	ZION-ACH	11/2/2023	580,520.24
19-03125	1/2/2020	RHINEHART OIL CO., INC.	378765	11/2/2023	204,097.40
02-13531	6/2/2022	SELECT HEALTH	ZION-ACH	11/2/2023	928,943.60
R2023-04-08	4/26/2023	UTA/ATU JOINT INSURANCE TRUST	378808	11/2/2023	227,021.72
R2023-04-08	4/26/2023	UTAH ST TAX (WITHHOLDING ONLY)	WITHDRAWAL	11/2/2023	305,315.04
GL-46642-11549	11/7/2023	SIEGFRIED AND JENSEN	64471	11/8/2023	250,000.00
18-2741	8/23/2018	BIG-D CONSTRUCTION	897262	11/9/2023	783,468.39
UT18-2398TP	5/23/2018	GRANITE CONSTRUCTION COMPANY	897263	11/9/2023	1,035,681.68
17-2455JH	8/22/2018	MOTIVE POWER, INC	897260	11/9/2023	392,183.00
2103429	7/27/2021	MOTT MACDONALD LLC	378878	11/9/2023	354,612.81
19-03125	1/2/2020	RHINEHART OIL CO., INC.	897261	11/9/2023	676,937.79
R2023-04-08	4/26/2023	ROCKY MOUNTAIN POWER	378879	11/9/2023	422,498.67
R2023-04-08	4/26/2023	UTAH COUNTY GOVERNMENT	378964	11/9/2023	2,485,142.50
18-28513	7/6/2022	ALLIANT INSURANCE SERVICES	897362	11/16/2023	686,200.19
2203601CG	1/25/2023	BRASCO INTERNATIONAL, INC.	379109	11/16/2023	370,775.00
R2023-04-08	4/26/2023	CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	11/16/2023	1,168,672.68
UT CONTRACT#AR233	6/1/2014	CVE TECHNOLOGIES GROUP, INC.	897360	11/16/2023	262,949.81
16-1680PP	5/1/2016	GILLIG CORPORATION	897370	11/16/2023	4,527,662.00
19-03125	1/2/2020	RHINEHART OIL CO., INC.	897361	11/16/2023	453,886.63
R2023-04-08	4/26/2023	UTA/ATU JOINT INSURANCE TRUST	379148	11/16/2023	225,730.29
R2023-04-08	4/26/2023	UTAH ST TAX (WITHHOLDING ONLY)	WITHDRAWAL	11/16/2023	330,824.65
16-1680PP	5/1/2016	GILLIG CORPORATION	897372	11/17/2023	9,621,281.75
22-03632BM	2/3/2023	AECOM TECHNICAL SERVICES	897442	11/22/2023	251,316.89
02-03378	8/23/2021	C3M POWER SYSTEMS LLC	897446	11/22/2023	1,005,299.50
18-2789TP	10/25/2018	CAREATC INC.	897443	11/22/2023	293,841.96
UT CONTRACT#AR233	6/1/2014	CVE TECHNOLOGIES GROUP, INC.	897444	11/22/2023	430,538.53
16-1680PP	5/1/2016	GILLIG CORPORATION	897447	11/22/2023	1,131,915.50
20-03382VW	3/4/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	897445	11/22/2023	954,767.37
21-03426	5/14/2021	SHI INTERNATIONAL CORP.	897441	11/22/2023	238,842.71
20-3399	9/7/2021	VIA TRANSPORTATION INC	379273	11/22/2023	234,046.62
R2023-04-08	4/26/2023	CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	11/30/2023	1,211,128.19
16939	10/26/2022	DAVEY COACH SALES	379314	11/30/2023	349,622.00
17149	11/8/2023	DELL FINANCIAL SERVICES	379315	11/30/2023	1,462,741.16
2003243	6/3/2020	MV PUBLIC TRANSPORTATION	897525	11/30/2023	300,764.28
19-03125	1/2/2020	RHINEHART OIL CO., INC.	897526	11/30/2023	363,714.89
20-03235	6/2/2020	SIEMENS MOBILITY INC.	897528	11/30/2023	450,975.00
20-03235	6/2/2020	SIEMENS MOBILITY INC.	897528	11/30/2023	234,044.00
20-03349VW	6/9/2021	STACY AND WITBECK, INC.	897529	11/30/2023	1,018,611.89
20-03349VW	6/9/2021	STACY AND WITBECK, INC.	897529	11/30/2023	248,384.23
800805	5/22/2022	TRAPEZE SOFTWARE GROUP, INC.	897527	11/30/2023	370,084.00
R2023-04-08	4/26/2023	UTA/ATU JOINT INSURANCE TRUST	379429	11/30/2023	225,028.85
R2023-04-08	4/26/2023	UTAH ST TAX (WITHHOLDING ONLY)	WITHDRAWAL	11/30/2023	328,664.73
20-3399	9/7/2021	VIA TRANSPORTATION INC	379397	11/30/2023	316,494.83

