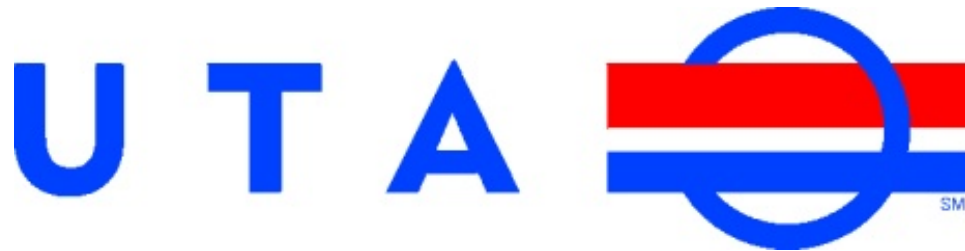


Utah Transit Authority
Financial Statement
(Unaudited)

November 30, 2022



KEY ITEM REPORT
(UNAUDITED)
As of November 30, 2022

EXHIBIT 1-1

	2022 YTD ACTUAL	2022 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (33,215,587)	\$ (32,419,360)	\$ 796,227	2%
2 Operating Expenses	316,179,419	330,785,885	14,606,466	4%
3 Net Operating Income (Loss)	<u>(282,963,832)</u>	<u>(298,366,525)</u>	<u>15,402,693</u>	<u>5%</u>
4 Capital Revenue	(126,052,698)	(222,601,641)	(96,548,943)	-43%
5 Capital Expenses	168,212,546	306,299,675	138,087,129	45%
6 Net Capital Income (Loss)	<u>(42,159,848)</u>	<u>(83,698,034)</u>	<u>41,538,186</u>	<u>50%</u>
7 Sales Tax	(429,237,086)	(395,428,000)	33,809,086	9%
8 Other Revenue	(237,645,771)	(178,106,000)	59,539,771	33%
9 Debt Service	75,558,496	79,955,844	4,397,347	5%
10 Sale of Assets	(2,668,351)	-	2,668,351	
11 Net Non-Operating Income (Loss)	<u>593,992,712</u>	<u>493,578,156</u>	<u>100,414,555</u>	<u>20%</u>
12 Contribution to Cash Balance	<u>\$ 268,869,032</u>	<u>\$ 111,513,597</u>	<u>\$ 157,355,435</u>	<u>141%</u>
13 Amortization	9,938,600			
14 Depreciation	131,389,531			
15 Total Non-cash Items	<u>\$ 141,328,131</u>			

STATISTICS

RIDERSHIP

2021 Actual	November 2022	November 2021	Difference	2022 YTD	2021 YTD	Difference
16 23,961,002	2,632,663	2,339,116	293,548	29,024,851	21,860,328	7,164,523

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 316,179,419
18 Less: Passenger Revenue	- (31,195,087)
19 Subtotal	284,984,332
20 Divided by: Ridership	÷ 29,024,851
21 Subsidy per Rider	<u>\$ 9.82</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)
As of November 30, 2022

EXHIBIT 1-2

BALANCE SHEET

	<u>11/30/2022</u>	<u>11/30/2021</u>
CURRENT ASSETS		
1 Cash	\$ 35,472,910	\$ 16,267,937
2 Investments (Unrestricted)	535,898,586	299,592,151
3 Investments (Restricted)	123,416,372	140,422,285
4 Receivables	79,274,752	72,658,480
5 Receivables - Federal Grants	3,872,751	109,084,013
6 Inventories	36,619,011	35,054,758
7 Prepaid Expenses	1,878,119	2,063,784
8 TOTAL CURRENT ASSETS	<u>\$ 816,432,501</u>	<u>\$ 675,143,408</u>
9 Property, Plant & Equipment (Net)	2,918,895,559	2,913,608,281
10 Other Assets	121,702,338	145,914,557
11 TOTAL ASSETS	<u>\$ 3,857,030,398</u>	<u>\$ 3,734,666,246</u>
12 Current Liabilities	106,403,725	115,051,849
14 Net Pension Liability	90,642,486	96,783,597
15 Outstanding Debt	2,356,450,830	2,389,031,696
16 Net Investment in Capital Assets	679,762,286	710,860,185
17 Restricted Net Position	94,647,452	66,954,032
18 Unrestricted Net Position	529,123,619	355,984,887
19 TOTAL LIABILITIES & EQUITY	<u>\$ 3,857,030,398</u>	<u>\$ 3,734,666,246</u>

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 Debt Service Reserves	\$ -	\$ 3,242
21 2010/2015 Bond DSR Proceeds	-	338
22 2018 Bond Proceeds	4,025,914	9,167,195
23 2019 Bond Proceeds	22,755,943	60,211,654
24 Debt Service Interest Payable	69,628,148	55,426,710
25 Risk Contingency Fund	8,067,605	8,048,886
26 Catastrophic Risk Reserve Fund	1,106,321	1,100,912
27 Box Elder County ROW (sales tax)	2,597,730	2,022,213
28 Utah County 4th Qtr (sales tax)	7,105,230	
29 Davis County Escrow	-	299,645
30 SL County Escrow	-	8
31 Amounts held in escrow	8,129,481	4,144,481
32 TOTAL RESTRICTED RESERVES	<u>\$ 123,416,372</u>	<u>\$ 140,425,284</u>
DESIGNATED GENERAL AND CAPITAL RESERVES		
33 General Reserves	65,368,000	\$ 58,778,000
34 Service Sustainability Reserves	10,895,000	9,796,000
35 Capital Reserve	45,616,000	44,338,000
36 Debt Reduction Reserve	30,000,000	30,000,000
37 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	<u>\$ 151,879,000</u>	<u>\$ 142,912,000</u>
38 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	<u>\$ 275,295,372</u>	<u>\$ 283,337,284</u>

SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of November 30, 2022

REVENUE & EXPENSES

	ACTUAL Nov-22	ACTUAL Nov-21	YTD 2022	YTD 2021
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,737,656)	\$ (2,699,690)	\$ (31,195,087)	\$ (27,856,288)
2 Advertising Revenue	(193,500)	(180,000)	(2,020,500)	(1,608,529)
3 TOTAL OPERATING REVENUE	\$ (2,931,156)	\$ (2,879,690)	\$ (33,215,587)	\$ (29,464,817)
OPERATING EXPENSE				
4 Bus Service	\$ 11,128,088	\$ 10,138,315	\$ 111,573,245	\$ 99,542,836
5 Commuter Rail	2,740,045	2,101,846	25,928,253	20,918,616
6 Light Rail	4,337,332	4,218,024	37,299,988	35,684,641
7 Maintenance of Way	1,604,311	1,493,895	17,039,631	17,268,413
8 Paratransit Service	2,092,415	1,896,963	22,972,423	21,750,648
9 RideShare/Van Pool Services	285,283	358,972	3,050,258	3,326,346
10 Microtransit	888,838	434,238	5,590,648	
11 Operations Support	5,968,774	4,695,507	53,109,461	44,845,966
12 Administration	3,858,188	3,633,717	32,425,415	29,372,373
13 Planning/Capital Development/Real Estate	855,103	718,870	7,190,097	6,398,848
14 Non-Departmental	-	-	-	-
15 TOTAL OPERATING EXPENSE	\$ 33,758,377	\$ 29,690,347	\$ 316,179,419	\$ 279,108,687
16 NET OPERATING (INCOME) LOSS	\$ 30,827,221	\$ 26,810,657	\$ 282,963,832	\$ 249,643,870
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	(1,348,025)	(149,916)	(6,935,897)	(1,256,999)
18 Sales Tax Revenue ¹	(43,007,351)	(33,991,289)	(429,237,086)	(376,938,550)
19 Other Revenue	(1,886,743)	(707,864)	(13,287,967)	(8,468,276)
20 Fed Operations/Preventative Maint. Revenue	-	(16,005,142)	(217,421,907)	(232,292,722)
21 Bond Interest	7,254,956	7,214,518	72,595,564	80,378,289
22 Bond Interest UTCT	72,181	152,441	1,596,547	1,773,980
23 Bond Cost of Issuance/Fees	-	1,695,033	73,244	1,790,958
24 Lease Interest	-	94,693	1,293,141	1,104,441
25 Sale of Assets	(231,312)	(5,885,140)	(2,668,351)	(5,264,120)
26 TOTAL NON-OPERATING EXPENSE	\$ (39,146,294)	\$ (47,582,666)	\$ (593,992,712)	\$ (539,172,999)
27 CONTRIBUTION TO RESERVES	\$ 8,319,073	\$ 20,772,009	\$ 311,028,880	\$ 289,529,129
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(355,797)	(378,378)	(3,920,380)	(4,148,212)
28 Bond Refunding Cost Amortization	1,192,102	293,694	13,115,642	3,230,639
29 Future Revenue Cost Amortization	67,576	67,576	743,338	743,338
30 Depreciation	12,379,017	12,383,830	131,389,531	132,151,183
31 NET OTHER EXPENSES (NON-CASH)	\$ 13,282,898	\$ 12,366,722	\$ 141,328,131	\$ 131,976,948

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT
(UNAUDITED)

EXHIBIT 1-4

As of November 30, 2022

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Nov-22	Nov-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,737,656)	\$ (2,911,782)	\$ (174,126)	-6%
2 Advertising Revenue	(193,500)	(127,000)	66,500	52%
3 TOTAL OPERATING REVENUE	\$ (2,931,156)	\$ (3,038,782)	\$ (107,626)	-4%
OPERATING EXPENSE				
4 Bus Service	\$ 11,128,088	\$ 9,931,995	\$ (1,196,093)	-12%
5 Commuter Rail	2,740,045	2,240,004	(500,041)	-22%
6 Light Rail	4,337,332	3,528,973	(808,359)	-23%
7 Maintenance of Way	1,604,311	1,784,347	180,036	10%
8 Paratransit Service	2,092,415	2,170,305	77,890	4%
9 RideShare/Van Pool Services	285,283	316,174	30,891	10%
10 Microtransit	888,838	651,517	(237,321)	
11 Operations Support	5,968,774	5,103,426	(865,348)	-17%
12 Administration	3,858,188	4,047,499	189,311	5%
13 Planning/Capital Development/Real Estate	855,103	745,587	(109,516)	-15%
14 Non-Departmental	-	-	-	
15 TOTAL OPERATING EXPENSE	\$ 33,758,377	\$ 30,519,827	\$ (3,238,550)	-11%
16 NET OPERATING (INCOME) LOSS	\$ 30,827,221	\$ 27,481,045	\$ (3,346,176)	-12%
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	\$ (1,348,025)	\$ (562,570)	\$ 785,455	140%
18 Sales Tax Revenue	(43,007,351)	(39,258,000)	3,749,351	10%
19 Other Revenue	(1,886,743)	(1,250,000)	636,743	51%
20 Fed Operations/Preventative Maint. Revenue	-	-	-	
21 Bond Interest	7,254,956	7,749,362	494,406	6%
22 Bond Interest UTCT	72,181	148,357	76,176	51%
23 Bond Cost of Issuance/Fees	-	7,500	7,500	100%
24 Lease Interest	-	343,848	343,848	100%
25 Sale of Assets	(231,312)	-	231,312	
26 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (39,146,294)	\$ (32,821,503)	\$ 6,324,791	19%
27 CONTRIBUTION TO RESERVES	\$ 8,319,073	\$ 5,340,458		

BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)

EXHIBIT 1-4A

As of November 30, 2022

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Nov-22	Nov-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 204,465	\$ 214,741	\$ 10,276	5%
2 Executive Director	253,703	706,345	452,642	64%
3 Chief Communication Officer	283,057			
4 Chief Planning and Engagement Officer	1,568,657	1,331,605	(237,052)	-18%
5 Chief Finance Officer	1,274,387	1,200,545	(73,842)	-6%
6 Chief Operating Officer	24,998,596	23,223,526	(1,775,070)	-8%
7 Chief People Officer	2,261,004	1,351,671	(909,333)	-67%
8 Chief Development Officer	712,682	642,697	(69,985)	-11%
9 Chief Enterprise Strategy Officer	2,201,826	1,848,697	(353,129)	-19%
10 Non-Departmental	-	-	-	
11 TOTAL OPERATING EXPENSE	\$ 33,758,377	\$ 30,519,827	\$ (2,955,493)	-10%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Nov-22	Nov-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
12 Board of Trustees	\$ 2,323,430	\$ 2,456,290	\$ 132,860	5%
13 Executive Director	5,695,182	7,782,642	2,087,460	27%
14 Chief Communication Officer	1,026,809	-	(1,026,809)	
15 Chief Planning and Engagement Officer	12,272,922	13,417,283	1,144,361	9%
16 Chief Finance Officer	12,768,349	13,385,047	616,698	5%
17 Chief Operating Officer	247,413,438	252,248,805	4,835,367	2%
18 Chief People Officer	11,380,828	13,722,344	2,341,516	17%
19 Chief Development Officer	5,257,157	7,072,208	1,815,051	26%
20 Chief Enterprise Strategy Officer	18,041,304	20,701,266	2,659,962	13%
21 Non-Departmental	-	-	-	
22 TOTAL OPERATING EXPENSE	\$316,179,419	\$ 330,785,885	\$ 14,606,466	4%

BUDGET TO ACTUAL REPORT
(UNAUDITED)

EXHIBIT 1-5

As of November 30, 2022

YEAR TO DATE

	ACTUAL Nov-22	BUDGET Nov-22	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (31,195,087)	\$ (31,167,360)	\$ 27,727	0%
2 Advertising Revenue	(2,020,500)	(1,252,000)	768,500	61%
3 TOTAL OPERATING REVENUE	\$ (33,215,587)	\$ (32,419,360)	\$ 796,227	2%
OPERATING EXPENSE				
4 Bus Service	\$ 111,573,245	\$ 109,845,520	\$ (1,727,725)	-2%
5 Commuter Rail	25,928,253	24,851,852	(1,076,401)	-4%
6 Light Rail	37,299,988	38,517,069	1,217,081	3%
7 Maintenance of Way	17,039,631	19,268,587	2,228,956	12%
8 Paratransit Service	22,972,423	24,019,008	1,046,585	4%
9 RideShare/Van Pool Services	3,050,258	3,478,244	427,986	12%
10 Microtransit	5,590,648	6,057,895	467,247	8%
11 Operations Support	53,109,461	55,985,179	2,875,718	5%
12 Administration	32,425,415	40,196,533	7,771,118	19%
13 Planning/Capital Development/Real Estate	7,190,097	8,565,998	1,375,901	16%
14 Non-Departmental	-	-	-	
15 TOTAL OPERATING EXPENSE	\$ 316,179,419	\$ 330,785,885	\$ 14,606,466	4%
16 NET OPERATING (INCOME) LOSS	\$ 282,963,832	\$ 298,366,525	\$ 15,402,693	5%
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	\$ (6,935,897)	\$ (4,598,000)	\$ 2,337,897	51%
18 Sales Tax Revenue	(429,237,086)	(395,428,000)	33,809,086	9%
19 Other Revenue	(13,287,967)	(13,908,000)	(620,033)	-4%
20 Fed Operations/Preventative Maint. Revenue	(217,421,907)	(159,600,000)	57,821,907	36%
21 Bond Interest	72,595,564	77,972,638	5,377,074	7%
22 Bond Interest UTCT	1,596,547	1,672,697	76,150	5%
23 Bond Cost of Issuance/Fees	73,244	64,000	(9,244)	-14%
24 Lease Interest	1,293,141	1,919,206	626,064	33%
25 Sale of Assets	(2,668,351)	-	2,668,351	
26 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (593,992,712)	\$ (491,905,459)	\$ 102,087,253	21%
27 CONTRIBUTION TO RESERVES	\$ 311,028,880	\$ 193,538,934		

CAPITAL PROJECTS
(UNAUDITED)
As of November 30, 2022

EXHIBIT 1-6

	2022 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 30,839,889	\$ 47,861,863	64.4%
2 INFORMATION TECHNOLOGY	3,937,950	17,405,978	22.6%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	3,549,193	9,040,281	39.3%
4 CAPITAL PROJECTS	22,163,901	106,829,922	20.7%
5 AIRPORT STATION RELOCATION	120,605	128,000	94.2%
6 STATE OF GOOD REPAIR	28,516,437	52,976,642	53.8%
7 DEPOT DISTRICT	26,706,422	36,694,150	72.8%
8 OGDEN/WEBER STATE BRT	44,635,653	47,229,117	94.5%
9 TIGER	7,742,498	15,979,147	48.5%
10 TOTAL	<u>\$ 168,212,546</u>	<u>\$ 334,145,100</u>	50.3%
REVENUES			
11 GRANT	\$ 65,557,546	\$ 85,192,380	77.0%
12 STATE CONTRIBUTION	1,701,025	13,914,417	12.2%
13 LEASES (PAID TO DATE)	28,034,496	51,875,592	54.0%
14 BONDS	26,662,599	61,439,830	43.4%
15 LOCAL PARTNERS	4,097,033	30,415,935	13.5%
16 UTA FUNDING	42,159,848	77,829,952	54.2%
17 TOTAL	<u>\$ 168,212,546</u>	<u>\$ 320,668,106</u>	52.5%

FAREBOX RECOVERY & SPR
(UNAUDITED)

EXHIBIT 1-7

As of November 30, 2022

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Nov-22	Nov-21	2022	2021
UTA				
Fully Allocated Costs	33,758,377	29,690,347	316,179,419	279,108,687
Passenger Farebox Revenue	2,737,656	2,699,690	31,195,087	27,856,288
Passengers	2,632,663	2,339,116	29,024,851	21,860,328
Farebox Recovery Ratio	8.1%	9.1%	9.9%	10.0%
Actual Subsidy per Rider	\$11.78	\$11.54	\$9.82	\$11.49
BUS SERVICE				
Fully Allocated Costs	16,378,377	14,584,924	156,971,902	136,943,573
Passenger Farebox Revenue	1,189,983	1,244,364	13,613,915	13,238,111
Passengers	1,345,387	1,140,818	14,487,852	11,266,647
Farebox Recovery Ratio	7.3%	8.5%	8.7%	9.7%
Actual Subsidy per Rider	\$11.29	\$11.69	\$9.90	\$10.98
LIGHT RAIL SERVICE				
Fully Allocated Costs	9,419,978	7,597,630	83,787,726	68,878,432
Passenger Farebox Revenue	581,554	601,461	7,438,892	6,119,807
Passengers	853,390	874,995	9,974,412	7,610,811
Farebox Recovery Ratio	6.2%	7.9%	8.9%	8.9%
Actual Subsidy per Rider	\$10.36	\$8.00	\$7.65	\$8.25
COMMUTER RAIL SERVICE				
Fully Allocated Costs	4,099,851	4,316,627	38,579,913	41,474,162
Passenger Farebox Revenue	391,379	368,908	4,858,809	3,714,618
Passengers	278,521	215,624	2,975,548	1,872,281
Farebox Recovery Ratio	9.5%	8.5%	12.6%	9.0%
Actual Subsidy per Rider	\$13.31	\$18.31	\$11.33	\$20.17
MICROTRANSIT				
Fully Allocated Costs	966,459	500,024	6,248,187	2,755,391
Passenger Farebox Revenue	28,286	6,748	178,822	53,651
Passengers	32,281	9,434	214,331	70,483
Farebox Recovery Ratio	2.9%	1.3%	2.9%	1.9%
Actual Subsidy per Rider	\$29.06	\$52.29	\$28.32	\$38.33
PARATRANSIT				
Fully Allocated Costs	2,285,327	2,053,596	24,626,194	23,124,746
Passenger Farebox Revenue	309,252	293,739	2,389,406	2,024,171
Passengers	66,485	58,175	728,200	509,295
Farebox Recovery Ratio	13.5%	14.3%	9.7%	8.8%
Actual Subsidy per Rider	\$29.72	\$30.25	\$30.54	\$41.43
RIDESHARE				
Fully Allocated Costs	608,385	637,547	5,965,496	5,932,383
Passenger Farebox Revenue	237,202	184,471	2,715,243	2,705,931
Passengers	56,599	40,070	644,509	530,811
Farebox Recovery Ratio	39.0%	28.9%	45.5%	45.6%
Actual Subsidy per Rider	\$6.56	\$11.31	\$5.04	\$6.08

As of November 30, 2022

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Nov-22	Nov-21	2022	2021
FULLY ALLOCATED COSTS				
Bus Service	\$16,378,377	\$14,584,924	\$156,971,902	\$136,943,573
Light Rail Service	\$9,419,978	\$7,597,630	\$83,787,726	\$68,878,432
Commuter Rail Service	\$4,099,851	\$4,316,627	\$38,579,913	\$41,474,162
Microtransit	\$966,459	\$500,024	\$6,248,187	\$2,755,391
Paratransit	\$2,285,327	\$2,053,596	\$24,626,194	\$23,124,746
Rideshare	\$608,385	\$637,547	\$5,965,496	\$5,932,383
UTA	\$33,758,377	\$29,690,347	\$316,179,419	\$279,108,687
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,189,983	\$1,244,364	\$13,613,915	\$13,238,111
Light Rail Service	\$581,554	\$601,461	\$7,438,892	\$6,119,807
Commuter Rail Service	\$391,379	\$368,908	\$4,858,809	\$3,714,618
Microtransit	\$28,286	\$6,748	\$178,822	\$53,651
Paratransit	\$309,252	\$293,739	\$2,389,406	\$2,024,171
Rideshare	\$237,202	\$184,471	\$2,715,243	\$2,705,931
UTA	\$2,737,656	\$2,699,690	\$31,195,087	\$27,856,288
PASSENGERS				
Bus Service	1,345,387	1,140,818	14,487,852	11,266,647
Light Rail Service	853,390	874,995	9,974,412	7,610,811
Commuter Rail Service	278,521	215,624	2,975,548	1,872,281
Microtransit	32,281	9,434	214,331	70,483
Paratransit	66,485	58,175	728,200	509,295
Rideshare	56,599	40,070	644,509	530,811
UTA	2,632,663	2,339,116	29,024,851	21,860,328
FAREBOX RECOVERY RATIO				
Bus Service	7.3%	8.5%	8.7%	9.7%
Light Rail Service	6.2%	7.9%	8.9%	8.9%
Commuter Rail Service	9.5%	8.5%	12.6%	9.0%
Microtransit	2.9%	1.3%	2.9%	1.9%
Paratransit	13.5%	14.3%	9.7%	8.8%
Rideshare	39.0%	28.9%	45.5%	45.6%
UTA	8.1%	9.1%	9.9%	10.0%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$11.29	\$11.69	\$9.90	\$10.98
Light Rail Service	\$10.36	\$8.00	\$7.65	\$8.25
Commuter Rail Service	\$13.31	\$18.31	\$11.33	\$20.17
Microtransit	\$29.06	\$52.29	\$28.32	\$38.33
Paratransit	\$29.72	\$30.25	\$30.54	\$41.43
Rideshare	\$6.56	\$11.31	\$5.04	\$6.08
UTA	\$11.78	\$11.54	\$9.82	\$11.49

SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)

EXHIBIT 1-9

As of November 30, 2022

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 3,872,751	\$ 3,872,751	-	-	-	-
2 Sales Tax Contributions	72,087,471	37,117,358	\$ 34,970,113	-	-	-
3 Warranty Recovery	1,655,942	1,655,942	-	-	-	-
4 Build America Bond Subsidies	-	-	-	-	-	-
5 Product Sales and Development	749,496	578,644	26,045	\$ 13,436	\$ 43,439	\$ 87,932
6 Pass Sales	42,114	196,493	61,205	(18,780)	(26,220)	(170,584)
7 Property Management	112,569	45,453	9,431	7,424	1,000	49,261
8 Vanpool/Rideshare	109,027	57,586	12,945	18,524	8,499	11,473
9 Salt Lake City Agreement	364,356	364,356	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	3,000,000	3,000,000	-	-	-	-
12 Other	1,153,777	1,153,777	-	-	-	-
13 Total	\$ 83,147,503	\$ 48,042,360	\$ 35,079,739	\$ 20,604	\$ 26,718	\$ (21,918)

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	51.5%	48.5%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies					
18 Product Sales and Development	77.2%	3.5%	1.8%	5.8%	11.7%
19 Pass Sales	466.6%	145.3%	-44.6%	-62.3%	-405.1%
20 Property Management	40.4%	8.4%	6.6%	0.9%	43.8%
21 Vanpool/Rideshare	52.8%	11.9%	17.0%	7.8%	10.5%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements					
25 Other	100.0%	0.0%	0.0%	0.0%	0.0%
26 Total	57.8%	42.2%	0.0%	0.0%	0.0%

¹ Federal preventive maintenance funds and federal RideShare funds

**SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
FROM NOVEMBER 1, 2022 THROUGH NOVEMBER 30, 2022
(UNAUDITED)**

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
21-3488VW	MOBU BUS FACILITY EXPANSION	10/29/2021 R & O CONSTRUCTION	892640	11/2/2022	305,051.77
18-02925BM	OGDEN - WSU BRT FINAL DESIGN	8/1/2019 JACOBS ENGINEERING	892641	11/2/2022	340,378.92
19-03125BM	DIESEL AND UNLEADED FUEL	12/23/2019 RHINEHART OIL CO. INC.	892642	11/2/2022	550,521.08
20-3349VW	ON-CALL MAINTENANCE	6/9/2021 STACY AND WITBECK, INC.	892643	11/2/2022	1,808,621.44
19-0312PP	27-45' COMMUTER BUSES	8/19/2020 MOTOR COACH INDUSTRIES INC.	892644	11/2/2022	1,985,839.98
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	11/3/2022	281,405.99
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	11/3/2022	916,640.36
22-03640CG	EMPLOYEE HOLIDAY GIFTCARDS	11/9/2022 HARMONS INC	370958	11/9/2022	345,825.00
R2022-04-02		SIEMENS MOBILITY INC.	892712	11/9/2022	372,521.63
18-02925BM	OGDEN - WSU BRT FINAL DESIGN	8/1/2019 JACOBS ENGINEERING	892713	11/9/2022	602,250.90
19-03125BM	DIESEL AND UNLEADED FUEL	12/23/2019 RHINEHART OIL CO. INC.	892714	11/9/2022	626,954.11
18-2741	DEPOT DISTRICT TECHNOLOGY CENTER	8/23/2018 BIG-D CONSTRUCTION	892715	11/9/2022	2,159,657.40
R2022-04-01		ROCKY MOUNTAIN POWER	371068	11/16/2022	421,218.69
UT CONTRACT#AR233	DATA COMMUNICATIONS EQUIP & SRVC	6/1/2014 CVE TECHNOLOGY GROUP INC.	892790	11/16/2022	208,236.31
19-03125BM	DIESEL AND UNLEADED FUEL	12/23/2019 RHINEHART OIL CO. INC.	892791	11/16/2022	291,617.74
20-3378VW	TPSS UPGRADE/REHAB	6/24/2021 C3M POWER SYSTEMS LLC	892792	11/16/2022	611,402.04
20-3349VW	ON-CALL MAINTENANCE	6/9/2021 STACY AND WITBECK INC.	892793	11/16/2022	4,296,314.36
R2022-04-01		SELECT HEALTH	ZION-ACH	11/16/2022	814,121.20
R2022-04-01		SELECT HEALTH	ZION-ACH	11/16/2022	828,920.00
16-1680PP	40 FOOT DIESEL AND CNG BUSES	5/1/2016 GILLIG CORPORATION	892813	11/17/2022	955,000.73
20-3382VW	ON-CALL POSITIVE TRAIN CONTROL	3/2/2021 ROCKY MOUNTAIN SYSTEMS SERVICE	892814	11/17/2022	1,293,977.30
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	11/17/2022	281,958.49
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	11/17/2022	916,898.80
16-1680PP	40 FOOT DIESEL AND CNG BUSES	5/1/2016 GILLIG CORPORATION	892817	11/21/2022	9,616,206.47
UT CONTRACT#PA2214	COMPUTER EQUIPMENT	10/30/2015 MOBILE CONCEPT TECHNOLOGY, LLC	371318	11/22/2022	266,100.00
18-2851	UTA INSURANCE BROKERAGE SERVICES	9/1/2018 UTAH LOCAL GOVERNMENTS TRUST	371323	11/22/2022	620,295.22
20-03282	SD100/SD160/S70 LRV SEAT REPLACEMENT	12/4/2020 USSC GROUP, INC.	892880	11/22/2022	297,120.00
R2022-04-02		SIEMENS MOBILITY INC.	892881	11/22/2022	381,060.74
17-2455JH	LOCOMOTIVE REMANUFACTURER	8/22/2018 MOTIVE POWER, INC	892882	11/22/2022	392,183.00
16-1680PP	40 FOOT DIESEL AND CNG BUSES	5/1/2016 GILLIG CORPORATION	892883	11/22/2022	524,186.11
22-03546VW	APPRENTICESHIP TRAINING CURRICULUM	5/14/2022 XPAN INTERACTIVE USA INC.	892884	11/22/2022	551,980.86
20-3382VW	ON-CALL POSITIVE TRAIN CONTROL	3/2/2021 ROCKY MOUNTAIN SYSTEMS SERVICE	892885	11/22/2022	687,268.46
20-03384VW	PROJECT MGMT SERVICES	4/17/2021 HNTB CORPORATION	892886	11/22/2022	709,009.81
19-03125BM	DIESEL AND UNLEADED FUEL	12/23/2019 RHINEHART OIL CO. INC.	892887	11/22/2022	821,649.09
19-3038VW	POINT OF THE MOUNTAIN STUDY	7/31/2019 PARAMETRIX INC.	892978	11/30/2022	224,221.50
21-3410VW	FRONTRUNNER PROGRAM MANGEMENT	5/28/2021 KIMLEY-HORN AND ASSOCIATIES INC.	892979	11/30/2022	416,177.81
19-03043BM	SALT LAKE COUNTY MICROTRANSIT	7/2/2019 VIA TRANSPORTATION INC	892980	11/30/2022	491,830.56
19-03125BM	DIESEL AND UNLEADED FUEL	12/23/2019 RHINEHART OIL CO. INC.	892981	11/30/2022	613,303.99
20-03255	LIGHT RAIL COMMUNICATION UPGRADE	12/17/2020 WOOJIN IS AMERICA INC.	892982	11/30/2022	1,104,581.68

