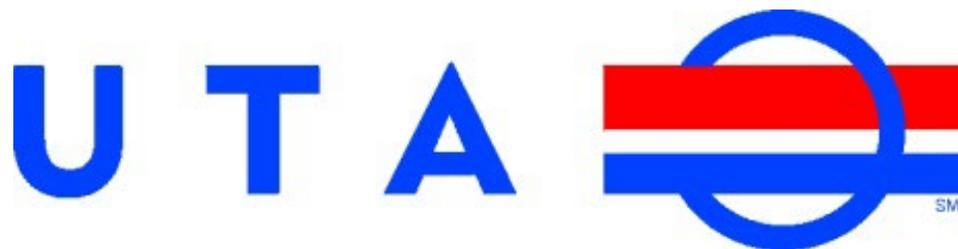


Utah Transit Authority
Financial Statement
(Unaudited)

June 30, 2024



KEY ITEM REPORT
(UNAUDITED)
As of June 30, 2024

EXHIBIT 1-1

	<u>2024</u> <u>YTD</u> <u>ACTUAL</u>	<u>2024</u> <u>YTD</u> <u>BUDGET</u>	<u>VARIANCE</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>	<u>%</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
1 Operating Revenue	\$ (21,252,991)	\$ (18,810,562)	\$ 2,442,429	13%
2 Operating Expenses	204,311,472	211,625,405	7,313,933	3%
3 Net Operating Income (Loss)	(183,058,481)	(192,814,843)	9,756,362	5%
4 Capital Revenue	(12,676,292)	(9,585,333)	3,090,959	32%
5 Capital Expenses	60,048,781	20,382,667	(39,666,115)	-195%
6 Net Capital Income (Loss)	(47,372,489)	(10,797,333)	(36,575,156)	-339%
7 Sales Tax	(252,299,272)	(236,884,608)	15,414,665	7%
8 Other Revenue	(50,378,204)	(50,012,500)	365,704	1%
9 Debt Service	38,365,194	41,728,914	3,363,721	8%
10 Sale of Assets	516,681	-	(516,681)	
11 Net Non-Operating Income (Loss)	263,795,602	245,168,193	18,627,409	8%
12 Contribution to Cash Balance	\$ 33,364,633	\$ 41,556,017	\$ (8,191,384)	-20%
13 Amortization	4,953,496			
14 Depreciation	72,658,572			
15 Total Non-cash Items	\$ 77,612,068			

STATISTICS

RIDERSHIP

2023 Actual	<u>June 2024</u>	<u>June 2023</u>	<u>Difference</u>	<u>2024 YTD</u>	<u>2023 YTD</u>	<u>Difference</u>
16 32,238,735	3,118,407	2,711,096	407,311	19,876,223	16,794,970	3,081,253

OPERATING SUBSIDY PER RIDER -

	<u>SPR</u>
17 Net Operating Expense	\$ 204,311,472
18 Less: Passenger Revenue	- (20,235,991)
19 Subtotal	184,075,481
20 Divided by: Ridership	÷ 19,876,223
21 Subsidy per Rider	<u>\$ 9.26</u>

**SUMMARY FINANCIAL DATA
(UNAUDITED)**

EXHIBIT 1-2

As of June 30, 2024

BALANCE SHEET

	6/30/2024	6/30/2023	Change June
CURRENT ASSETS			
1 Cash	\$ 19,140,302	\$ 19,920,918	-4%
2 Investments (Unrestricted)	431,014,092	467,018,812	-8%
3 Investments (Restricted)	101,134,480	91,372,054	11%
4 Receivables	117,343,948	108,487,736	8%
5 Receivables - Federal Grants	3,113,363	3,872,754	-20%
6 Inventories	46,040,082	40,359,760	14%
7 Prepaid Expenses	786,757	336,952	133%
8 TOTAL CURRENT ASSETS	\$ 718,573,024	\$ 731,368,986	
9 Property, Plant & Equipment (Net)	2,890,249,369	2,923,026,976	-1%
10 Other Assets	132,186,504	197,390,369	-33%
11 TOTAL ASSETS	\$ 3,741,008,898	\$ 3,851,786,331	
12 Current Liabilities	154,398,496	58,654,081	163%
14 Net Pension Liability	142,283,669	166,224,640	-14%
15 Outstanding Debt	2,227,440,983	2,320,980,513	-4%
16 Net Investment in Capital Assets	816,489,468	779,030,839	5%
17 Restricted Net Position	52,453,227	62,807,531	-16%
18 Unrestricted Net Position	347,943,055	464,088,727	-25%
19 TOTAL LIABILITIES & EQUITY	\$ 3,741,008,898	\$ 3,851,786,331	

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES			
20 2018 Bond Proceeds	64	\$ 31,338	-100%
21 2019 Bond Proceeds	7,903	663,459	-99%
22 Debt Service Interest Payable	8,632,985	25,272,988	-66%
23 Risk Contingency Fund	8,186,541	8,120,937	1%
24 Catastrophic Risk Reserve Fund	1,149,107	1,118,726	3%
25 Box Elder County ROW (sales tax)	3,278,330	1,521,291	115%
26 Utah County 4th Qtr (sales tax)	16,637,636	12,131,400	37%
27 Amounts held in escrow	62,533,837	42,511,915	47%
28 TOTAL RESTRICTED RESERVES	\$ 100,426,405	\$ 91,372,054	
DESIGNATED GENERAL AND CAPITAL RESERVES			
29 General Reserves	72,100,000	72,100,000	
30 Service Sustainability Reserves	12,017,000	12,017,000	
31 Capital Reserve	46,541,000	46,541,000	
32 Debt Reduction Reserve	30,000,000	30,000,000	
33 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	\$ 160,658,000	\$ 160,658,000	
34 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	\$ 261,084,405	\$ 252,030,054	

SUMMARY FINANCIAL DATA

(UNAUDITED)

As of June 30, 2024

EXHIBIT 1-3

REVENUE & EXPENSES

	ACTUAL Jun-24	ACTUAL Jun-23	YTD 2024	YTD 2023
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,213,167)	\$ (2,888,414)	\$ (20,235,991)	\$ (18,107,510)
2 Advertising Revenue	(269,167)	(254,833)	(1,017,000)	(1,241,500)
3 TOTAL OPERATING REVENUE	\$ (3,482,333)	\$ (3,143,247)	\$ (21,252,991)	\$ (19,349,010)
OPERATING EXPENSE				
4 Bus Service	\$ 10,763,573	\$ 11,785,041	\$ 70,308,459	\$ 65,243,801
5 Commuter Rail	2,074,215	2,529,934	14,562,916	14,895,944
6 Light Rail	3,642,200	3,980,991	23,079,437	22,100,680
7 Maintenance of Way	1,511,639	1,524,280	10,336,367	10,046,882
8 Paratransit Service	2,308,683	2,531,925	14,405,174	13,551,792
9 RideShare/Van Pool Services	234,511	300,554	1,664,517	1,733,572
10 Microtransit	396,732	750,062	4,661,608	3,725,330
11 Operations Support	5,068,699	5,150,866	33,284,597	33,380,843
12 Administration	4,642,885	5,689,816	26,451,106	24,452,718
13 Non-Departmental	-	-	5,557,291	-
14 TOTAL OPERATING EXPENSE	\$ 30,643,137	\$ 34,243,469	\$ 204,311,472	\$ 189,131,562
15 NET OPERATING (INCOME) LOSS	\$ 27,160,804	\$ 31,100,222	\$ 183,058,481	\$ 169,782,552
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(19,252,229)	(2,311,689)	(45,340,930)	(18,799,439)
17 Sales Tax Revenue ¹	(54,996,688)	(43,007,767)	(252,299,272)	(232,708,625)
18 Other Revenue	(748,276)	(1,121,703)	(5,075,569)	(5,771,145)
19 Fed Operations/Preventative Maint. Revenue		(198,324)	38,295	(330,544)
20 Bond Interest	6,069,913	6,150,297	36,419,479	37,445,155
21 Bond Interest UTCT	148,357	148,357	890,142	890,142
22 Bond Cost of Issuance/Fees		42,100	45,150	53,250
23 Lease Interest		55,632	1,010,422	1,628,272
24 Sale of Assets	713,406	408,428	516,681	5,141,385
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (68,065,518)	\$ (39,834,669)	\$ (263,795,602)	\$ (212,451,549)
26 CONTRIBUTION TO RESERVES	\$ 40,904,714	\$ 8,734,447	\$ 80,737,121	\$ 42,668,997
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(344,047)	(369,923)	(2,064,280)	(2,068,349)
28 Bond Refunding Cost Amortization	1,102,053	1,242,598	6,612,319	7,455,590
29 Future Revenue Cost Amortization	67,576	67,576	405,457	405,457
30 Depreciation	12,769,117	11,496,134	72,658,572	69,364,933
31 NET OTHER EXPENSES (NON-CASH)	\$ 13,594,700	\$ 12,436,385	\$ 77,612,068	\$ 75,157,631

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

27,310,014	(3,701,938)	3,125,053	(32,488,634)
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**BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of June 30, 2024**

EXHIBIT 1-4

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Jun-24	Jun-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,213,167)	\$ (3,212,043)	\$ 1,124	0%
2 Advertising Revenue	(269,167)	(200,000)	69,167	35%
3 TOTAL OPERATING REVENUE	\$ (3,482,333)	\$ (3,412,043)	\$ 70,290	2%
OPERATING EXPENSE				
4 Bus Service	\$ 10,763,573	11,551,586	\$ 788,013	7%
5 Commuter Rail	2,074,215	2,702,619	628,404	23%
6 Light Rail	3,642,200	4,012,602	370,402	9%
7 Maintenance of Way	1,511,639	1,736,995	225,356	13%
8 Paratransit Service	2,308,683	2,422,035	113,353	5%
9 RideShare/Van Pool Services	234,511	334,294	99,783	30%
10 Microtransit	396,732	1,079,048	682,316	63%
11 Operations Support	5,068,699	5,508,801	440,102	8%
12 Administration	4,642,885	5,567,967	# 925,082	17%
13 Non-Departmental	-	250,000	250,000	100%
14 TOTAL OPERATING EXPENSE	\$ 30,643,137	\$ 35,165,947	\$ 4,522,810	13%
15 NET OPERATING (INCOME) LOSS	\$ 27,160,804	\$ 31,753,904	\$ 4,593,100	-14%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (19,252,229)	\$ (468,750)	\$ 18,783,479	4007%
17 Sales Tax Revenue	(54,996,688)	(47,139,574)	7,857,114	17%
18 Other Revenue	(748,276)	(1,200,000)	(451,724)	-38%
19 Fed Operations/Preventative Maint. Revenue	-	(8,000,000)	(8,000,000)	-100%
20 Bond Interest	6,069,913	6,542,537	472,624	7%
21 Bond Interest UTCT	148,357	144,141	(4,216)	-3%
22 Bond Cost of Issuance/Fees	-	5,000	5,000	100%
23 Lease Interest	-	237,592	237,592	100%
24 Sale of Assets	713,406	-	(713,406)	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (68,065,518)	\$ (49,879,053)	\$ 18,186,464	36%
26 CONTRIBUTION TO RESERVES	\$ 40,904,714	\$ 18,125,150		

**BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)**

EXHIBIT 1-4A

As of June 30, 2024

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Jun-24	Jun-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 208,804	\$ 280,866	\$ 72,062	26%
2 Executive Director	785,392	534,963	(250,429)	-47%
3 Chief Communication Officer	174,666	409,496	234,830	57%
4 Chief Planning and Engagement Officer	1,397,982	1,925,568	527,586	27%
5 Chief Finance Officer	1,288,697	1,732,186	443,489	26%
6 Chief Operating Officer	23,455,037	26,080,940	2,625,903	10%
7 Chief People Officer	1,158,110	998,440	(159,670)	-16%
8 Chief Development Officer	571,711	629,196	57,485	9%
9 Chief Enterprise Strategy Officer	1,602,738	2,324,292	721,554	31%
10 Non-Departmental	-	250,000	250,000	100%
11 TOTAL OPERATING EXPENSE	\$ 30,643,137	\$ 35,165,947	\$ 4,522,810	13%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Jun-24	Jun-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
12 Board of Trustees	\$ 1,511,782	\$ 1,685,196	\$ 173,414	10%
13 Executive Director	3,416,097	3,206,778	(209,319)	-7%
14 Chief Communication Officer	1,339,837	2,139,224	799,387	37%
15 Chief Planning and Engagement Officer	9,577,658	11,525,396	1,947,738	17%
16 Chief Finance Officer	7,463,284	10,188,796	2,725,512	27%
17 Chief Operating Officer	153,845,684	158,930,945	5,085,261	3%
18 Chief People Officer	6,329,437	5,996,124	(333,313)	-6%
19 Chief Development Officer	3,217,380	3,767,724	550,344	15%
20 Chief Enterprise Strategy Officer	12,023,021	13,935,222	1,912,201	14%
21 Non-Departmental	5,557,291	5,807,291	250,000	4%
22 TOTAL OPERATING EXPENSE	#####	\$ 217,182,696	\$ 12,901,225	6%

BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of June 30, 2024

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE
	Jun-24	Jun-24	FAVORABLE
			(UNFAVORABLE)
OPERATING REVENUE			
1 Passenger Revenue	\$ (20,235,991)	\$ (17,610,562)	\$ 2,625,429
2 Advertising Revenue	(1,017,000)	(1,200,000)	(183,000)
3 TOTAL OPERATING REVENUE	<u>\$ (21,252,991)</u>	<u>\$ (18,810,562)</u>	<u>\$ 2,442,429</u>
OPERATING EXPENSE			
4 Bus Service	\$ 70,308,459	\$ 71,357,915	\$ 1,049,456
5 Commuter Rail	14,562,916	16,280,016	1,717,100
6 Light Rail	23,079,437	24,081,306	1,001,869
7 Maintenance of Way	10,336,367	10,738,441	402,074
8 Paratransit Service	14,405,174	14,440,399	35,225
9 RideShare/Van Pool Services	1,664,517	2,005,764	341,247
10 Microtransit	4,661,608	6,474,288	1,812,680
11 Operations Support	33,284,597	32,853,296	(431,301)
12 Administration	26,451,106	33,143,980	6,692,874
13 Non-Departmental	5,557,291	250,000	(5,307,291)
14 TOTAL OPERATING EXPENSE	<u>\$ 204,311,472</u>	<u>\$ 211,625,405</u>	<u>\$ 7,313,933</u>
15 NET OPERATING (INCOME) LOSS	<u>\$ 183,058,481</u>	<u>\$ 192,814,843</u>	<u>\$ 9,756,362</u>
NON-OPERATING EXPENSE (REVENUE)			
16 Investment Revenue	\$ (45,340,930)	\$ (2,812,500)	\$ 42,528,430
17 Sales Tax Revenue	(252,299,272)	(236,884,608)	15,414,665
18 Other Revenue	(5,075,569)	(7,200,000)	(2,124,431)
19 Fed Operations/Preventative Maint. Revenue	38,295	(40,000,000)	(40,038,295)
20 Bond Interest	36,419,479	39,399,365	2,979,886
21 Bond Interest UTCT	890,142	864,846	(25,297)
22 Bond Cost of Issuance/Fees	45,150	39,150	(6,000)
23 Lease Interest	1,010,422	1,425,554	415,131
24 Sale of Assets	516,681	-	(516,681)
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	<u>\$ (263,795,602)</u>	<u>\$ (245,168,193)</u>	<u>\$ 18,627,409</u>
26 CONTRIBUTION TO RESERVES	<u>\$ 80,737,121</u>	<u>\$ 52,353,350</u>	

**CAPITAL PROJECTS
(UNAUDITED)
As of June 30, 2024**

EXHIBIT 1-6

	2024 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 26,153,587	\$ 56,950,000	45.9%
2 INFORMATION TECHNOLOGY	8,634,684	21,515,000	40.1%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	3,096,190	15,768,000	19.6%
4 CAPITAL PROJECTS	16,892,914	88,148,000	19.2%
5 STATE OF GOOD REPAIR	6,787,474	55,611,000	12.2%
6 DEPOT DISTRICT	49,270	1,000,000	4.9%
7 OGDEN/WEBER STATE BRT	255,814	5,600,000	4.6%
8 TIGER	(1,821,153)	0	0.0%
9 TOTAL	<u>\$ 60,048,781</u>	<u>\$ 244,592,000</u>	24.6%
REVENUES			
10 GRANT	\$ 6,505,385	\$ 59,152,000	11.0%
11 STATE CONTRIBUTION	5,533,398	13,447,000	41.1%
12 LEASES (PAID TO DATE)		27,234,000	0.0%
13 BONDS		6,330,000	0.0%
14 LOCAL PARTNERS	637,510	8,861,000	7.2%
15 UTA FUNDING	47,372,489	129,568,000	36.6%
16 TOTAL	<u>\$ 60,048,781</u>	<u>\$ 244,592,000</u>	24.6%

**FAREBOX RECOVERY & SPR
(UNAUDITED)**

EXHIBIT 1-7

As of June 30, 2024

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Jun-24	Jun-23	2024	2023
UTA				
Fully Allocated Costs	30,643,137	34,243,469	204,311,475	189,131,562
Passenger Farebox Revenue	3,213,167	2,888,414	20,235,991	18,107,511
Passengers	3,118,407	2,711,096	19,876,223	16,794,970
Farebox Recovery Ratio	10.5%	8.4%	9.9%	9.6%
Actual Subsidy per Rider	\$8.80	\$11.57	\$9.26	\$10.18
BUS SERVICE				
Fully Allocated Costs	15,621,454	17,183,978	103,009,590	94,147,381
Passenger Farebox Revenue	1,292,210	1,343,529	8,098,122	7,965,867
Passengers	1,412,988	1,398,427	9,682,656	8,701,977
Farebox Recovery Ratio	7.5%	15.8%	8.6%	31.2%
Actual Subsidy per Rider	\$11.25	\$5.13	\$50.86	\$11.39
LIGHT RAIL SERVICE				
Fully Allocated Costs	7,163,991	8,784,675	47,181,729	48,547,407
Passenger Farebox Revenue	736,224	665,484	4,115,639	3,618,866
Passengers	1,152,479	817,596	6,858,692	5,151,978
Farebox Recovery Ratio	10.3%	7.6%	8.7%	7.5%
Actual Subsidy per Rider	\$5.58	\$9.93	\$37.47	\$54.79
COMMUTER RAIL SERVICE				
Fully Allocated Costs	4,264,003	3,959,304	28,998,928	23,529,388
Passenger Farebox Revenue	475,963	441,085	2,740,256	2,362,390
Passengers	327,977	304,203	2,008,189	1,758,569
Farebox Recovery Ratio	11.2%	11.1%	9.4%	10.0%
Actual Subsidy per Rider	\$11.55	\$11.57	\$80.34	\$70.64
MICROTRANSIT				
Fully Allocated Costs	515,598	883,329	5,459,776	4,433,819
Passenger Farebox Revenue	16,339	52,077	142,247	250,777
Passengers	44,482	31,858	269,981	188,472
Farebox Recovery Ratio	3.2%	5.9%	2.6%	5.7%
Actual Subsidy per Rider	\$11.22	\$26.09	\$112.05	\$121.56
PARATRANSIT				
Fully Allocated Costs	2,466,282	2,710,820	13,039,940	11,788,471
Passenger Farebox Revenue	379,995	94,357	2,810,627	1,930,087
Passengers	78,073	73,679	408,429	354,686
Farebox Recovery Ratio	15.4%	3.5%	21.6%	16.4%
Actual Subsidy per Rider	\$26.72	\$35.51	\$128.11	\$129.63
RIDESHARE				
Fully Allocated Costs	611,810	721,362	4,155,225	3,974,275
Passenger Farebox Revenue	312,435	291,882	1,949,105	1,885,166
Passengers	102,408	85,332	570,204	565,609
Farebox Recovery Ratio	51.1%	40.5%	46.9%	47.4%
Actual Subsidy per Rider	\$2.92	\$5.03	\$24.06	\$21.99

**FAREBOX RECOVERY & SPR
(UNAUDITED)
As of June 30, 2024**

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Jun-24	Jun-23	2024	2023
FULLY ALLOCATED COSTS				
Bus Service	\$15,621,454	\$17,183,978	\$103,009,590	\$94,147,381
Light Rail Service	\$7,163,991	\$8,784,675	\$47,181,729	\$48,547,407
Commuter Rail Service	\$4,264,003	\$3,959,304	\$28,998,928	\$23,529,388
Microtransit	\$515,598	\$883,329	\$5,459,776	\$4,433,819
Paratransit	\$2,466,282	\$2,710,820	\$13,039,940	\$11,788,471
Rideshare	\$611,810	\$721,362	\$4,155,225	\$3,974,275
UTA	\$30,643,137	\$34,243,469	\$201,845,189	\$186,420,742
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,292,210	\$1,343,529	\$8,098,122	\$7,965,867
Light Rail Service	\$736,224	\$665,484	\$4,115,639	\$3,618,866
Commuter Rail Service	\$475,963	\$441,085	\$2,740,256	\$2,362,390
Microtransit	\$16,339	\$52,077	\$142,247	\$250,777
Paratransit	\$379,995	\$94,357	\$2,810,627	\$1,930,087
Rideshare	\$312,435	\$291,882	\$1,949,105	\$1,885,166
UTA	\$3,213,167	\$2,888,414	\$19,855,996	\$18,013,153
PASSENGERS				
Bus Service	1,412,988	1,398,427	9,682,656	8,701,977
Light Rail Service	1,152,479	817,596	6,858,692	5,151,978
Commuter Rail Service	327,977	304,203	2,008,189	1,758,569
Microtransit	44,482	31,858	269,981	188,472
Paratransit	78,073	73,679	408,429	354,686
Rideshare	102,408	85,332	570,204	565,609
UTA	3,118,407	2,711,096	19,798,150	16,721,291
FAREBOX RECOVERY RATIO				
Bus Service	7.5%	15.8%	8.6%	31.2%
Light Rail Service	10.3%	7.6%	8.7%	7.5%
Commuter Rail Service	11.2%	11.1%	9.4%	10.0%
Microtransit	3.2%	5.9%	2.6%	5.7%
Paratransit	15.4%	3.5%	21.6%	16.4%
Rideshare	51.1%	40.5%	46.9%	47.4%
UTA	10.5%	8.4%	9.9%	9.6%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$11.25	\$5.13	\$50.86	\$11.39
Light Rail Service	\$5.58	\$9.93	\$37.47	\$54.79
Commuter Rail Service	\$11.55	\$11.57	\$80.34	\$70.64
Microtransit	\$11.22	\$26.09	\$112.05	\$121.56
Paratransit	\$26.72	\$35.51	\$128.11	\$129.63
Rideshare	\$2.92	\$5.03	\$24.06	\$21.99
UTA	\$8.80	\$11.57	\$9.26	\$10.18

**SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)**

EXHIBIT 1-9

As of June 30, 2024

<u>Classification</u>	<u>Total</u>	<u>Current</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>90-120 Days</u>	<u>Over 120 Days</u>
1 Federal Grants Government ¹	\$ 3,113,363	\$ 3,113,363	-	-	-	-
2 Sales Tax Contributions	84,124,878	39,460,517	\$ 44,664,361	-	-	-
3 Warranty Recovery	1,642,293	1,691,036	-	-	-	-
4 Build America Bond Subsidies	8,724,164	785,525	785,525	\$ 785,525	\$ 785,525	\$ 5,582,064
5 Product Sales and Development	1,817,075	617,886	12,619	52,206	46,294	1,088,070
6 Pass Sales	(5,807)	173,779	14,140	(12,525)	19,908	(201,108)
7 Property Management	1,688,669	1,657,041	8,916	7,809	-	14,903
8 Vanpool/Rideshare	177,662	74,588	51,084	18,920	16,864	16,205
9 Salt Lake City Agreement	523,919	523,919	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	13,202,016	48,905	-	-	250,000	12,903,111
12 Other	81,250,959	11,853	312	-	-	351,304
13 Total	\$ 196,259,192	\$ 48,158,412	\$ 45,536,957	\$ 851,935	\$ 1,118,591	\$ 19,754,548

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	46.9%	53.1%	0.0%	0.0%	0.0%
16 Warranty Recovery	103.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	9.0%	9.0%	9.0%	9.0%	64.0%
18 Product Sales and Development	34.0%	0.7%	2.9%	2.5%	59.9%
19 Pass Sales	-2992.8%	-243.5%	215.7%	-342.8%	3463.5%
20 Property Management	98.1%	0.5%	0.5%	0.0%	0.9%
21 Vanpool/Rideshare	42.0%	28.8%	10.6%	9.5%	9.1%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	0.4%	0.0%	0.0%	1.9%	97.7%
25 Other	0.0%	0.0%	0.0%	0.0%	0.4%
26 Total	24.5%	23.2%	0.4%	0.6%	10.1%

¹ Federal preventive maintenance funds and federal RideShare funds

**SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
FROM MARCH 1, 2024 THROUGH MARCH 31, 2024
(UNAUDITED)**

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
20037295 Dash Cameras	4/9/2024	Tivitri Inc	899754	6/5/2024	379,962.00
02303738 SOFTWARE SERVICE	12/22/2023	TRAPEZE SOFTWARE GROUP, INC.	899814	6/12/2024	361,202.00
02203566 MKV20-System	6/3/2020	SCHEIDT & BACHMANN USA, INC.	899816	6/12/2024	1,426,546.67
R2024-02-02 Pension Contribution	2/14/2024	Cambridge Associates, LLC.	383432	6/13/2024	1,261,464.93
R2024-02-02 INCOME TAX	2/14/2024	UTAH ST TAX (WITHHOLDING ONLY)	383460	6/13/2024	343,120.80
00233786 ON-CALL MAINTENANCE	6/9/2021	Stacy and Witbeck, Inc.	899893	6/19/2024	223,108.43
00243837 200 S Bus Stops	3/6/2024	Landmark Companies Inc	383594	6/19/2024	218,654.66
R2024-02-02 UTILITIES	2/14/2024	ROCKY MOUNTAIN POWER	383595	6/19/2024	391,589.29
01903143 PARA SERVICE SOUTH	6/2/2020	UNITED WAY COMMUNITY SERV	899983	6/26/2024	224,184.15
02033992 ON DEMAND MOBILITY	9/7/2021	VIA TRANSPORTATION INC	899984	6/26/2024	210,079.24
17-2283AB-1 TLC Program	6/26/2017	WASATCH FRONT REG COUNCIL	899986	6/26/2024	300,000.00
00203378 TPSS UPGRADE/REHAB	8/23/2021	C3M Power Systems LLC	899989	6/26/2024	286,403.73
00203382 Transit Systems On-Call Contract	3/4/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	899990	6/26/2024	238,024.40
00203349 ON-CALL MAINTENANCE	6/9/2021	Stacy and Witbeck, Inc.	899991	6/26/2024	375,764.00
00203349 ON-CALL MAINTENANCE	6/9/2021	Stacy and Witbeck, Inc.	899991	6/26/2024	442,166.00
00203349 ON-CALL MAINTENANCE	6/9/2021	Stacy and Witbeck, Inc.	899991	6/26/2024	231,089.27
00213531 HEALTH INSURANCE	5/3/2022	SELECT HEALTH	899993	6/26/2024	957,020.50
00213531 HEALTH INSURANCE	5/3/2022	SELECT HEALTH	899994	6/26/2024	975,029.80
R2024-02-02 Pension Contribution	2/14/2024	Cambridge Associates, LLC.	383748	6/27/2024	1,217,456.92
R2024-02-02 INCOME TAX	2/14/2024	UTAH ST TAX (WITHHOLDING ONLY)	383780	6/27/2024	330,791.43

