

R2023-10-06
Resolution Approving the Third
Amendment to the 2023-2027
Capital Plan



Summary of Requests

Two-Part Request

- **Part 1-** Approve Amendment to 2023-2027 Five-Year Capital Plan
 - Adds one new project to plan:
 - MSP300- New Daybreak TRAX Station
 - Approved in September by Local Advisory Council - Resolution AR2023-09-01
 - Adds \$500,000 to 2023 Capital Plan
 - All funds will be reimbursed by external sources
 - No impact to UTA's Fund Balance



Summary of Requests

Two-Part Request

- **Part 2** (next agenda item)- Approve Amendment to 2023 Capital Budget
 - Increases 2023 budget authority in response to modification to Five-Year Capital Plan



Project Being Added

- **MSP300- New Daybreak TRAX Station**
 - Will serve the area where the new baseball field is being constructed
 - Funded through external partner sources
 - Will add funds to 2023 plan year
 - 2023 will add funds to go from 30% design to 100% design
 - 2024 & 2025 funds for construction are being pursued for the update to the 2024-2028 Capital Plan presented for adoption later this year.



Impact of Changes- Summary Total

Capital Plan Comparison	2023 Total Budget
Current Plan	336,660,000
TRAX Station Addition	500,000
New Plan	337,160,000
Difference	500,000

All added funds are from external sources resulting in no impact on UTA's reserves



Questions



Recommended Action

(by roll call)

Motion to approve R2023-10-06
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