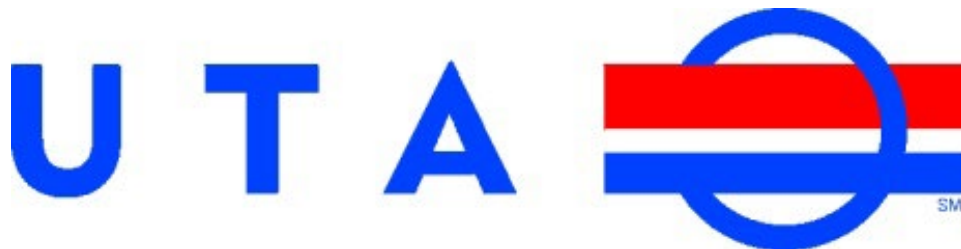


# **Utah Transit Authority**

## **Financial Statement**

(Unaudited)

April 30, 2025



**KEY ITEM REPORT**  
**(UNAUDITED)**  
**As of April 30, 2025**

EXHIBIT 1-1

	2025 YTD ACTUAL	2025 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (13,362,946)	\$ (5,948,172)	\$ 7,414,773	125%
2 Operating Expenses	136,152,086	76,501,175	(59,650,911)	-78%
3 <b>Net Operating Income (Loss)</b>	<b>(122,789,140)</b>	<b>(70,553,003)</b>	<b>(52,236,137)</b>	<b>-74%</b>
4 Capital Revenue	(9,425,400)	(30,431,333)	(21,005,934)	-69%
5 Capital Expenses	-	-	-	#DIV/0!
6 <b>Net Capital Income (Loss)</b>	<b>9,425,400</b>	<b>30,431,333</b>	<b>(21,005,934)</b>	<b>69%</b>
7 Sales Tax	(158,429,827)	(156,664,936)	1,764,891	1%
8 Other Revenue	(17,802,711)	(30,773,000)	(12,970,289)	-42%
9 Debt Service	19,243,729	25,912,759	6,669,030	26%
10 Sale of Assets	(138,516)	-	138,516	
11 <b>Net Non-Operating Income (Loss)</b>	<b>157,127,325</b>	<b>161,525,177</b>	<b>(4,397,852)</b>	<b>-3%</b>
12 <b>Contribution to Cash Balance</b>	<b>\$ 43,763,585</b>	<b>\$ 121,403,508</b>	<b>\$ (77,639,923)</b>	64%
13 Amortization	3,302,331			
14 Depreciation	45,054,678			
15 <b>Total Non-cash Items</b>	<b>\$ 48,357,009</b>			

**STATISTICS**

**RIDERSHIP**

2024 YE Actual	Apr 2025	Apr 2024	Difference	2025 YTD	2024 YTD	Difference
16 40,478,945	3,543,102	3,497,491	45,611	13,789,669	13,346,211	443,458

**OPERATING SUBSIDY PER RIDER -**

	SPR
17 Net Operating Expense	\$ 136,152,086
18 Less: Passenger Revenue	- (12,646,279)
19 Subtotal	123,505,807
20 Divided by: Ridership	÷ 13,789,669
21 Subsidy per Rider	<u>\$ 8.96</u>

**SUMMARY FINANCIAL DATA**  
**(UNAUDITED)**  
**As of April 30, 2025**

EXHIBIT 1-2

**BALANCE SHEET**

	4/30/2025	4/30/2024	Change
<b>CURRENT ASSETS</b>			
1 Cash	\$ 17,864,161	\$ 12,087,492	48%
2 Investments (Unrestricted)	331,616,884	474,958,124	-30%
3 Investments (Restricted)	157,111,973	164,030,668	-4%
4 Receivables	103,152,804	109,979,509	-6%
5 Receivables - Federal Grants	3,050,892	1,436,887	112%
6 Inventories	50,127,416	44,748,760	12%
7 Prepaid Expenses	1,456,584	1,154,349	26%
8 <b>TOTAL CURRENT ASSETS</b>	<b>\$ 664,380,715</b>	<b>\$ 808,395,789</b>	
9 Property, Plant & Equipment (Net)	2,901,002,683	2,920,813,038	-1%
10 Other Assets	157,217,532	156,654,547	0%
11 <b>TOTAL ASSETS</b>	<b>\$ 3,722,600,929</b>	<b>\$ 3,885,863,374</b>	
12 Current Liabilities	127,950,013	69,771,294	83%
14 Net Pension Liability	142,283,669	142,283,669	0%
15 Outstanding Debt	2,277,876,056	2,324,461,096	-2%
16 Net Investment in Capital Assets	745,642,955	792,964,859	-6%
17 Restricted Net Position	151,766,262	117,402,871	29%
18 Unrestricted Net Position	277,081,974	438,979,586	-37%
19 <b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 3,722,600,929</b>	<b>\$ 3,885,863,374</b>	

**RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION**

<b>RESTRICTED RESERVES</b>			
20 2018 Bond Proceeds	67	\$ 64	6%
21 2019 Bond Proceeds	4,730	701,639	-99%
22 Debt Service Interest Payable	79,890,276	71,920,362	11%
23 Risk Contingency Fund	8,177,922	8,154,501	0%
24 Catastrophic Risk Reserve Fund	1,173,502	1,147,113	2%
25 Box Elder County ROW (sales tax)	4,979,979	3,278,330	52%
26 Utah County 4th Qtr (sales tax)	27,535,934	16,547,013	66%
27 Amounts held in escrow	31,742,032	62,273,743	-49%
28 <b>TOTAL RESTRICTED RESERVES</b>	<b>\$ 153,504,442</b>	<b>\$ 164,022,765</b>	
<b>DESIGNATED GENERAL AND CAPITAL RESERVES</b>			
29 General Reserves	\$ 80,300,000	72,100,000	
30 Service Sustainability Reserves	13,400,000	12,017,000	
31 Capital Reserve	66,900,000	46,541,000	
32 Debt Reduction Reserve	30,000,000	30,000,000	
33 <b>TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES</b>	<b>\$ 190,600,000</b>	<b>\$ 160,658,000</b>	
34 <b>TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS</b>	<b>\$ 344,104,442</b>	<b>\$ 324,680,765</b>	

**SUMMARY FINANCIAL DATA**
**(UNAUDITED)**
**As of April 30, 2025**
**EXHIBIT 1-3**
**REVENUE & EXPENSES**

	<b>ACTUAL</b> <b>Apr-25</b>	<b>ACTUAL</b> <b>Apr-24</b>	<b>YTD</b> <b>2025</b>	<b>YTD</b> <b>2024</b>
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (3,053,843)	\$ (3,044,525)	\$ (12,646,279)	\$ (13,429,667)
2 Advertising Revenue	(179,167)	(181,667)	(716,667)	(568,667)
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (3,233,009)</b>	<b>\$ (3,226,192)</b>	<b>\$ (13,362,946)</b>	<b>\$ (13,998,334)</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 12,022,321	\$ 11,181,280	\$ 50,254,895	\$ 46,564,856
5 Commuter Rail	2,314,386	2,398,945	8,705,013	9,646,719
6 Light Rail	3,611,993	3,611,854	16,147,714	15,612,233
7 Maintenance of Way	1,109,657	1,771,280	6,364,001	7,012,631
8 Paratransit Service	2,465,604	2,332,178	9,979,712	9,399,415
9 RideShare/Van Pool Services	295,853	200,217	1,272,443	984,098
10 Microtransit	1,800,943	1,157,051	4,488,084	2,287,463
11 Operations Support	5,060,689	5,087,370	20,563,907	21,666,770
12 Administration	4,538,963	3,950,432	18,376,317	16,124,658
13 Non-Departmental	-	-	-	-
14 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 33,220,410</b>	<b>\$ 31,690,608</b>	<b>\$ 136,152,086</b>	<b>\$ 129,298,843</b>
15 <b>NET OPERATING (INCOME) LOSS</b>	<b>\$ 29,987,400</b>	<b>\$ 28,464,416</b>	<b>\$ 122,789,140</b>	<b>\$ 115,300,509</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
16 Investment Revenue	(1,440,134)	(2,247,577)	(6,388,919)	(9,804,590)
17 Sales Tax Revenue <sup>1</sup>	(40,540,655)	(40,251,250)	(158,429,827)	(157,842,068)
18 Other Revenue	(1,234,070)	(686,737)	(4,907,249)	(2,801,931)
19 Fed Operations/Preventative Maint. Revenue	-	6,263	(6,506,543)	38,295
20 Bond Interest	4,267,425	6,069,913	18,100,667	24,279,653
21 Bond Interest UTCT	139,793	148,357	584,864	593,428
22 Bond Cost of Issuance/Fees	-	-	(23,500)	45,150
23 Lease Interest	192	-	581,697	503,803
24 Sale of Assets	181,349	(41,750)	(138,516)	(133,325)
25 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b>\$ (38,626,102)</b>	<b>\$ (37,002,781)</b>	<b>\$ (157,127,325)</b>	<b>\$ (145,121,585)</b>
26 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ 8,638,702</b>	<b>\$ 8,538,365</b>	<b>\$ 34,338,185</b>	<b>\$ 29,821,076</b>
<b>OTHER EXPENSES (NON-CASH)</b>				
27 Bond Premium/Discount Amortization	(344,047)	(339,685)	(1,376,187)	(1,358,741)
28 Bond Refunding Cost Amortization	1,102,053	1,242,599	4,408,213	4,970,394
29 Future Revenue Cost Amortization	67,576	67,577	270,305	270,305
30 Depreciation	10,018,044	11,345,992	45,054,678	46,047,322
31 <b>NET OTHER EXPENSES (NON-CASH)</b>	<b>\$ 10,843,627</b>	<b>\$ 12,316,483</b>	<b>\$ 48,357,009</b>	<b>\$ 49,929,280</b>

<sup>1</sup> Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

**BUDGET TO ACTUAL REPORT**  
**(UNAUDITED)**  
**As of April 30, 2025**

EXHIBIT 1-4

**CURRENT MONTH**

	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>%</b>
	<b>Apr-25</b>	<b>Apr-25</b>	<b>FAVORABLE</b> <b>(UNFAVORABLE)</b>	<b>FAVORABLE</b> <b>(UNFAVORABLE)</b>
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (3,053,843)	\$ (3,163,530)	\$ (109,687)	-3%
2 Advertising Revenue	(179,167)	(195,917)	(16,750)	-9%
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (3,233,009)</b>	<b>\$ (3,359,447)</b>	<b>\$ (126,437)</b>	<b>-4%</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 12,022,321	13,630,856	\$ 1,608,535	12%
5 Commuter Rail	2,314,386	2,721,031	406,645	15%
6 Light Rail	3,611,993	4,287,516	675,523	16%
7 Maintenance of Way	1,109,657	1,910,365	# 800,708	42%
8 Paratransit Service	2,465,604	2,504,719	# 39,115	2%
9 RideShare/Van Pool Services	295,853	336,139	# 40,286	12%
10 Microtransit	1,800,943	1,400,877	# (400,066)	-29%
11 Operations Support	5,060,689	5,427,473	# 366,784	7%
12 Administration	4,538,963	6,839,770	2,300,807	34%
13 Non-Departmental	-	-	-	
14 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 33,220,410</b>	<b>\$ 39,058,745</b>	<b>\$ 5,838,336</b>	<b>15%</b>
15 <b>NET OPERATING (INCOME) LOSS</b>	<b>\$ 29,987,400</b>	<b>\$ 35,699,299</b>	<b>\$ 5,711,899</b>	<b>-16%</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
16 Investment Revenue	\$ (1,440,134)	\$ (423,750)	\$ 1,016,384	240%
17 Sales Tax Revenue	(40,540,655)	(40,081,257)	459,398	1%
18 Other Revenue	(1,234,070)	(1,235,500)	(1,430)	0%
19 Fed Operations/Preventative Maint. Revenue	-	(6,034,000)	(6,034,000)	-100%
20 Bond Interest	4,267,425	6,049,457	1,782,032	29%
21 Bond Interest UTCT	139,793	139,793	0	0%
22 Bond Cost of Issuance/Fees	-	6,500	6,500	100%
23 Lease Interest	192	283,303	283,111	100%
24 Sale of Assets	181,349	-	(181,349)	
25 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b>\$ (38,626,102)</b>	<b>\$ (41,295,455)</b>	<b>\$ (2,669,353)</b>	<b>-6%</b>
26 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ 8,638,702</b>	<b>\$ 5,596,157</b>		

**BUDGET TO ACTUAL REPORT BY CHIEF  
(UNAUDITED)  
As of April 30, 2025**

EXHIBIT 1-4A

**CURRENT MONTH**

		<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>%</b>
		<b>Apr-25</b>	<b>Apr-25</b>	<b>FAVORABLE (UNFAVORABLE)</b>	<b>FAVORABLE (UNFAVORABLE)</b>
<b>OPERATING EXPENSE</b>					
1	Board of Trustees	\$ 239,538	\$ 314,069	\$ 74,531	24%
2	Executive Director	666,670	628,222	(38,448)	-6%
3	Chief Communication Officer	228,847	403,498	174,651	43%
4	Chief Planning and Engagement Off	2,471,637	2,275,405	(196,232)	-9%
5	Chief Finance Officer	1,163,327	1,622,471	459,144	28%
6	Chief Operating Officer	25,174,245	29,010,661	3,836,416	13%
7	Chief People Officer	860,028	1,153,978	293,950	25%
8	Chief Development Officer	626,295	677,787	51,492	8%
9	Chief Enterprise Strategy Officer	1,789,830	2,972,654	1,182,824	40%
10	Non-Departmental	(8)	-	8	
11	<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 33,220,409</b>	<b>\$ 39,058,745</b>	<b>\$ 5,838,336</b>	<b>15%</b>

**YEAR TO DATE**

		<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>%</b>
		<b>Apr-24</b>	<b>Apr-24</b>	<b>FAVORABLE (UNFAVORABLE)</b>	<b>FAVORABLE (UNFAVORABLE)</b>
<b>OPERATING EXPENSE</b>					
12	Board of Trustees	\$ 948,135	\$ 1,256,276	\$ 308,141	25%
13	Executive Director	1,964,914	2,512,888	547,974	22%
14	Chief Communication Officer	840,160	1,613,992	773,832	48%
15	Chief Planning and Engagement Off	7,643,572	9,159,121	1,515,549	17%
16	Chief Finance Officer	4,958,600	6,481,744	1,523,144	23%
17	Chief Operating Officer	107,137,746	115,876,137	8,738,391	8%
18	Chief People Officer	3,265,990	4,615,912	1,349,922	29%
19	Chief Development Officer	2,159,625	2,723,648	564,023	21%
20	Chief Enterprise Strategy Officer	8,453,323	10,319,538	1,866,215	18%
21	Non-Departmental	52	214,504	214,452	100%
22	<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 137,372,117</b>	<b>\$ 154,773,760</b>	<b>\$ 17,401,643</b>	<b>11%</b>

**BUDGET TO ACTUAL REPORT**  
**(UNAUDITED)**  
**As of April 30, 2025**

EXHIBIT 1-5

**YEAR TO DATE**

	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>%</b>
	<b>Apr-25</b>	<b>Apr-25</b>	<b>FAVORABLE</b>	<b>FAVORABLE</b>
			<b>(UNFAVORABLE)</b>	<b>(UNFAVORABLE)</b>
<b>OPERATING REVENUE</b>				
1 Passenger Revenue	\$ (12,646,279)	\$ (11,906,002)	\$ 740,277	6%
2 Advertising Revenue	(716,667)	(783,667)	(67,000)	-9%
3 <b>TOTAL OPERATING REVENUE</b>	<b>\$ (13,362,946)</b>	<b>\$ (12,689,669)</b>	<b>\$ 673,277</b>	<b>5%</b>
<b>OPERATING EXPENSE</b>				
4 Bus Service	\$ 50,249,261	\$ 53,612,220	\$ 3,362,959	6%
5 Commuter Rail	8,705,013	10,884,124	2,179,111	20%
6 Light Rail	16,149,887	17,150,064	1,000,177	6%
7 Maintenance of Way	6,368,192	7,641,447	1,273,255	17%
8 Paratransit Service	9,979,712	9,978,582	(1,131)	0%
9 RideShare/Van Pool Services	1,272,443	1,344,556	72,113	5%
10 Microtransit	4,488,117	5,603,508	1,115,391	20%
11 Operations Support	20,556,215	22,627,558	2,071,343	9%
12 Administration	18,383,247	25,717,197	7,333,950	29%
13 Non-Departmental	-	214,504	214,504	100%
14 <b>TOTAL OPERATING EXPENSE</b>	<b>\$ 136,152,086</b>	<b>\$ 154,773,760</b>	<b>\$ 18,621,674</b>	<b>12%</b>
15 <b>NET OPERATING (INCOME) LOSS</b>	<b>\$ 122,789,140</b>	<b>\$ 142,084,091</b>	<b>\$ 19,294,951</b>	<b>14%</b>
<b>NON-OPERATING EXPENSE (REVENUE)</b>				
16 Investment Revenue	\$ (6,388,919)	\$ (1,695,000)	\$ 4,693,919	277%
17 Sales Tax Revenue	(158,429,827)	(156,664,936)	1,764,891	1%
18 Other Revenue	(4,907,249)	(4,942,000)	(34,751)	-1%
19 Fed Operations/Preventative Maint. Revenue	(6,506,543)	(24,136,000)	(17,629,457)	-73%
20 Bond Interest	18,100,667	24,197,826	6,097,159	25%
21 Bond Interest UTCT	584,864	559,171	(25,693)	-5%
22 Bond Cost of Issuance/Fees	(23,500)	22,550	46,050	204%
23 Lease Interest	581,697	1,133,212	551,514	49%
24 Sale of Assets	(138,516)	-	138,516	
25 <b>TOTAL NON-OPERATING EXPENSE (REVENUE)</b>	<b>\$ (157,127,325)</b>	<b>\$ (161,525,177)</b>	<b>\$ (4,397,852)</b>	<b>-3%</b>
26 <b>CONTRIBUTION TO RESERVES</b>	<b>\$ 34,338,185</b>	<b>\$ 19,441,086</b>		

**CAPITAL PROJECTS**  
**(UNAUDITED)**  
As of April 30, 2025

EXHIBIT 1-6

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	2025	ANNUAL	
	ACTUAL	BUDGET	PERCENT
<b>EXPENSES</b>			
1 Capital Services	\$ 42,963,669	\$ 276,029,000	15.6%
2 Enterprise Strategy	1,690,665	15,809,000	10.7%
3 Executive Director (Safety)	276,753	1,996,000	13.9%
4 Finance	1,643,052	21,211,000	7.7%
5 Operations	393,603	9,700,000	4.1%
6 People	1,409,170	2,145,000	65.7%
7 Planning & Engagement	105,625	3,341,000	3.2%
9			
<b>TOTAL</b>	<b>\$ 48,482,537</b>	<b>\$ 330,231,000</b>	<b>14.7%</b>
<b>10 REVENUES</b>			
11 GRANT	\$ 19,962,050	\$ 127,571,000	15.6%
12 STATE CONTRIBUTION	5,133,396	45,619,000	11.3%
13 LEASES (PAID TO DATE)	8,702,039	32,652,000	26.7%
14 BONDS		23,055,000	0.0%
15 LOCAL PARTNERS	2,629,826	5,020,000	52.4%
16 UTA FUNDING	12,055,226	96,314,000	12.5%
<b>TOTAL</b>	<b>\$ 48,482,537</b>	<b>\$ 330,231,000</b>	<b>14.7%</b>



**FAREBOX RECOVERY & SPR  
(UNAUDITED)**

EXHIBIT 1-7

As of April 30, 2025

**BY SERVICE**

	CURRENT MONTH		YEAR TO DATE	
	Apr-25	Apr-24	2025	2024
<b>UTA</b>				
Fully Allocated Costs	33,220,410	31,690,608	136,153,417	129,298,843
Passenger Farebox Revenue	3,053,843	3,044,525	12,646,279	13,429,667
Passengers	3,543,102	3,497,491	13,789,669	13,346,211
Farebox Recovery Ratio	9.2%	9.6%	9.3%	10.4%
Actual Subsidy per Rider	\$8.51	\$8.19	\$8.96	\$8.68
<b>BUS SERVICE</b>				
Fully Allocated Costs	16,695,785	15,566,004	69,205,856	64,877,635
Passenger Farebox Revenue	1,263,620	1,402,418	5,615,484	5,408,461
Passengers	1,706,030	1,672,877	6,878,150	6,699,242
Farebox Recovery Ratio	7.6%	9.0%	8.1%	8.3%
Actual Subsidy per Rider	\$9.05	\$8.47	\$9.25	\$8.88
<b>LIGHT RAIL SERVICE</b>				
Fully Allocated Costs	7,093,804	7,522,950	31,877,078	31,540,735
Passenger Farebox Revenue	721,710	742,942	2,684,375	2,597,115
Passengers	1,218,187	1,260,782	4,534,997	4,461,484
Farebox Recovery Ratio	10.2%	9.9%	8.4%	8.2%
Actual Subsidy per Rider	\$5.23	\$5.38	\$6.44	\$6.49
<b>COMMUTER RAIL SERVICE</b>				
Fully Allocated Costs	3,980,693	4,060,085	15,727,774	16,626,021
Passenger Farebox Revenue	421,996	494,644	1,575,079	1,788,343
Passengers	354,580	337,515	1,369,922	1,315,700
Farebox Recovery Ratio	10.6%	12.2%	10.0%	10.8%
Actual Subsidy per Rider	\$10.04	\$10.56	\$10.33	\$11.28
<b>MICROTRANSIT</b>				
Fully Allocated Costs	1,926,480	1,275,925	4,997,410	2,785,449
Passenger Farebox Revenue	57,559	14,984	211,380	108,116
Passengers	55,207	46,570	211,669	180,036
Farebox Recovery Ratio	3.0%	1.2%	4.2%	3.9%
Actual Subsidy per Rider	\$33.85	\$27.08	\$22.61	\$14.87
<b>PARATRANSIT</b>				
Fully Allocated Costs	2,887,519	2,746,769	11,693,576	11,168,572
Passenger Farebox Revenue	262,836	59,312	1,102,924	2,214,491
Passengers	85,371	84,939	321,443	320,573
Farebox Recovery Ratio	9.1%	2.2%	9.4%	19.8%
Actual Subsidy per Rider	\$30.74	\$31.64	\$32.95	\$27.93
<b>RIDESHARE</b>				
Fully Allocated Costs	636,129	518,875	2,651,721	2,300,430
Passenger Farebox Revenue	326,122	330,225	1,457,036	1,313,141
Passengers	123,727	94,808	473,488	369,176
Farebox Recovery Ratio	51.3%	63.6%	54.9%	57.1%
Actual Subsidy per Rider	\$2.51	\$1.99	\$2.52	\$2.67

**FAREBOX RECOVERY & SPR**  
**(UNAUDITED)**  
**As of April 30, 2025**

EXHIBIT 1-8

**BY TYPE**

	CURRENT MONTH		YEAR TO DATE	
	Apr-25	Apr-24	2025	2024
<b>FULLY ALLOCATED COSTS</b>				
Bus Service	\$16,695,785	\$15,566,004	\$69,205,856	\$64,877,635
Light Rail Service	\$7,093,804	\$7,522,950	\$31,877,078	\$31,540,735
Commuter Rail Service	\$3,980,693	\$4,060,085	\$15,727,774	\$16,626,021
Microtransit	\$1,926,480	\$1,275,925	\$4,997,410	\$2,785,449
Paratransit	\$2,887,519	\$2,746,769	\$11,693,576	\$11,168,572
Rideshare	\$636,129	\$518,875	\$2,651,721	\$2,300,430
<b>UTA</b>	<b>\$33,220,410</b>	<b>\$31,690,608</b>	<b>\$136,153,415</b>	<b>\$129,298,842</b>
<b>PASSENGER FAREBOX REVENUE</b>				
Bus Service	\$1,263,620	\$1,402,418	\$5,615,484	\$5,408,461
Light Rail Service	\$721,710	\$742,942	\$2,684,375	\$2,597,115
Commuter Rail Service	\$421,996	\$494,644	\$1,575,079	\$1,788,343
Microtransit	\$57,559	\$14,984	\$211,380	\$108,116
Paratransit	\$262,836	\$59,312	\$1,102,924	\$2,214,491
Rideshare	\$326,122	\$330,225	\$1,457,036	\$1,313,141
<b>UTA</b>	<b>\$3,053,843</b>	<b>\$3,044,525</b>	<b>\$12,646,278</b>	<b>\$13,429,667</b>
<b>PASSENGERS</b>				
Bus Service	1,706,030	1,672,877	6,878,150	6,699,242
Light Rail Service	1,218,187	1,260,782	4,534,997	4,461,484
Commuter Rail Service	354,580	337,515	1,369,922	1,315,700
Microtransit	55,207	46,570	211,669	180,036
Paratransit	85,371	84,939	321,443	320,573
Rideshare	123,727	94,808	473,488	369,176
<b>UTA</b>	<b>3,543,102</b>	<b>3,497,491</b>	<b>13,789,669</b>	<b>13,346,211</b>
<b>FAREBOX RECOVERY RATIO</b>				
Bus Service	7.6%	9.0%	8.1%	8.3%
Light Rail Service	10.2%	9.9%	8.4%	8.2%
Commuter Rail Service	10.6%	12.2%	10.0%	10.8%
Microtransit	3.0%	1.2%	4.2%	3.9%
Paratransit	9.1%	2.2%	9.4%	19.8%
Rideshare	51.3%	63.6%	54.9%	57.1%
<b>UTA</b>	<b>9.2%</b>	<b>9.6%</b>	<b>9.3%</b>	<b>10.4%</b>
<b>ACTUAL SUBSIDY PER RIDER</b>				
Bus Service	\$9.05	\$8.47	\$9.25	\$8.88
Light Rail Service	\$5.23	\$5.38	\$6.44	\$6.49
Commuter Rail Service	\$10.04	\$10.56	\$10.33	\$11.28
Microtransit	\$33.85	\$27.08	\$22.61	\$14.87
Paratransit	\$30.74	\$31.64	\$32.95	\$27.93
Rideshare	\$2.51	\$1.99	\$2.52	\$2.67
<b>UTA</b>	<b>\$8.51</b>	<b>\$8.19</b>	<b>\$8.96</b>	<b>\$8.68</b>

**SUMMARY OF ACCOUNTS RECEIVABLE  
(UNAUDITED)**

EXHIBIT 1-9

As of April 30, 2025

<b>Classification</b>	<b>Total</b>	<b>Current</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>90-120 Days</b>	<b>Over 120 Days</b>
1 Federal Grants Government <sup>1</sup>	\$ 318,932	\$ 318,932	-	-	-	-
2 Sales Tax Contributions	77,596,421	45,534,383	\$ 32,062,038	-	-	-
3 Warranty Recovery	1,474,279	1,474,279	-	-	-	-
4 Build America Bond Subsidies	-	-	-	-	-	-
5 Product Sales and Development	2,136,327	513,473	83,641	658,626	7,207	873,381
6 Pass Sales	29,792	123,418	46,074	(34,723)	43	(105,020)
7 Property Management	197,091	64,151	-	-	5,815	127,125
8 Vanpool/Rideshare	223,207	78,427	41,569	33,360	29,326	40,526
9 Salt Lake City Agreement	523,919	523,919	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	9,302,105	1,210,418	-	-	7,190,282	901,404
12 Other	14,401,623	14,037,008	-	238	-	364,377
13 <b>Total</b>	<b>\$ 106,203,696</b>	<b>\$ 63,878,408</b>	<b>\$ 32,233,322</b>	<b>\$ 657,501</b>	<b>\$ 7,232,672</b>	<b>\$ 2,201,793</b>

**Percentage Due by Aging**

14 Federal Grants Government <sup>1</sup>	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	58.7%	41.3%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	0.0%	0.0%	0.0%	0.0%	0.0%
18 Product Sales and Development	24.0%	3.9%	30.8%	0.3%	40.9%
19 Pass Sales	414.3%	154.7%	-116.6%	0.1%	-352.5%
20 Property Management	32.5%	0.0%	0.0%	3.0%	64.5%
21 Vanpool/Rideshare	35.1%	18.6%	14.9%	13.1%	18.2%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	13.0%	0.0%	0.0%	77.3%	9.7%
25 Other	97.5%	0.0%	0.0%	0.0%	2.5%
26 <b>Total</b>	<b>60.1%</b>	<b>30.4%</b>	<b>0.6%</b>	<b>6.8%</b>	<b>2.1%</b>

<sup>1</sup> Federal preventive maintenance funds and federal RideShare funds

**SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000  
FROM JAN 1, 2025 THROUGH JAN 31, 2025  
(UNAUDITED)**

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
233803 MANAGEMENT SERVICES CONSULTANT	4/3/2025	AECOM Technical Services, Inc.	903415	4/3/2025	(200,087.00)
223632 MANAGEMENT SERVICES CONSULTANT	4/16/2025	AECOM Technical Services, Inc.	903588	4/16/2025	(327,346.92)
20038807 MANAGEMENT SERVICES CONSULTANT	4/9/2025	AT&T ++	389682	4/9/2025	(289,861.26)
2203601 MANAGEMENT SERVICES CONSULTANT	4/16/2025	BRASCO INTERNATIONAL, INC.	903587	4/16/2025	(250,050.00)
2203601 MANAGEMENT SERVICES CONSULTANT	4/23/2025	BRASCO INTERNATIONAL, INC.	903774	4/23/2025	(211,500.00)
203378 TPSS UPGRADE/REHAB	4/16/2025	C3M Power Systems LLC	903592	4/16/2025	(1,175,277.99)
203378 TPSS UPGRADE/REHAB	4/23/2025	C3M Power Systems LLC	903778	4/23/2025	(690,130.13)
00233797 TPSS UPGRADE/REHAB	4/9/2025	Calvin L Wadsworth Constr. Com	903489	4/9/2025	(252,643.85)
R2024-10-03 Pension Contribution	4/4/2025	Cambridge Associates, LLC.	389612	4/4/2025	(1,379,938.33)
R2024-10-03 Pension Contribution	4/18/2025	Cambridge Associates, LLC.	389921	4/18/2025	(1,273,374.21)
203384 Project Management Services	4/23/2025	HNTB Corporation	903777	4/23/2025	(594,589.19)
2303712 Cleaning	4/16/2025	MasterCorp Commercial Services	903586	4/16/2025	(240,177.66)
2003243 PARA SERVICE NORTH	4/30/2025	MV PUBLIC TRANSPORTATION	903866	4/30/2025	(325,377.00)
243813 TRAX Platform in South Jordan	4/16/2025	PAULSEN CONSTRUCTION, INC.	903591	4/16/2025	(932,083.79)
243813 TRAX Platform in South Jordan	4/30/2025	PAULSEN CONSTRUCTION, INC.	903867	4/30/2025	(346,387.76)
213530 Insurance	4/17/2025	PEHP (Use for Admin)	903606	4/17/2025	(289,972.85)
2403872 Fuel	4/3/2025	RHINEHART OIL CO., INC.	903417	4/3/2025	(469,471.76)
2403872 Fuel	4/9/2025	RHINEHART OIL CO., INC.	903490	4/9/2025	(505,114.77)
2403872 Fuel	4/23/2025	RHINEHART OIL CO., INC.	903776	4/23/2025	(418,151.36)
2403872 Fuel	4/30/2025	RHINEHART OIL CO., INC.	903869	4/30/2025	(435,808.49)
R2024-10-03 UTILITIES	4/2/2025	ROCKY MOUNTAIN POWER	389547	4/2/2025	(878,822.20)
00172226 UTILITIES	4/9/2025	ROCKY MOUNTAIN SYSTEMS SERVICE	903491	4/9/2025	(616,207.97)
213531 HEALTH INSURANCE	4/9/2025	SELECT HEALTH	903513	4/9/2025	(963,807.60)
213531 HEALTH INSURANCE	4/17/2025	SELECT HEALTH	903607	4/17/2025	(941,678.90)
02303816 LIGHT RAIL VEHICLE REPAIRS	4/9/2025	Siemens Mobility Inc	903488	4/9/2025	(249,007.51)
233786 ON-CALL MAINTENANCE	4/9/2025	Stacy and Witbeck, Inc.	903492	4/9/2025	(4,773,134.24)
233811 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	903589	4/16/2025	(466,729.20)
2438431 SUPPLIMENTAL SERVICE	4/3/2025	The Driver Provider	903416	4/3/2025	(313,378.61)
2438431 SUPPLIMENTAL SERVICE	4/30/2025	The Driver Provider	903868	4/30/2025	(372,495.24)
2303738 SOFTWARE SERVICE	4/23/2025	TRAPEZE SOFTWARE GROUP, INC.	903775	4/23/2025	(279,505.00)
01903143 PARA SERVICE SOUTH	4/23/2025	UNITED WAY COMMUNITY SERV	903773	4/23/2025	(209,366.18)
R2025-01-02 Insurance	4/4/2025	UTA/ATU JOINT INSURANCE TRUST	389633	4/4/2025	(242,020.78)
R2025-01-02 Insurance	4/18/2025	UTA/ATU JOINT INSURANCE TRUST	389943	4/18/2025	(248,139.17)
17196 Frount Runner Double track	4/16/2025	Utah Dept of Transportation (U	903590	4/16/2025	(576,976.69)
R2025-01-02 INCOME TAX	4/4/2025	UTAH ST TAX (WITHHOLDING ONLY)	389636	4/4/2025	(372,119.02)
R2025-01-02 INCOME TAX	4/18/2025	UTAH ST TAX (WITHHOLDING ONLY)	389946	4/18/2025	(338,814.55)
R2025-01-02 457 contributhin	4/4/2025	VANTAGEPOINT TRANSFER AGENTS -	389637	4/4/2025	(201,640.74)
20033995 ON DEMAND MOBILITY	4/3/2025	VIA TRANSPORTATION INC	903418	4/3/2025	(530,806.77)
203399, 2033997, ON DEMAND MOBILITY	4/23/2025	VIA TRANSPORTATION INC	903779	4/23/2025	(816,193.55)
2403822 Design Services	4/9/2025	WSP USA INC.	903487	4/9/2025	(227,971.90)

