

Financial Report – April 2022



Operating

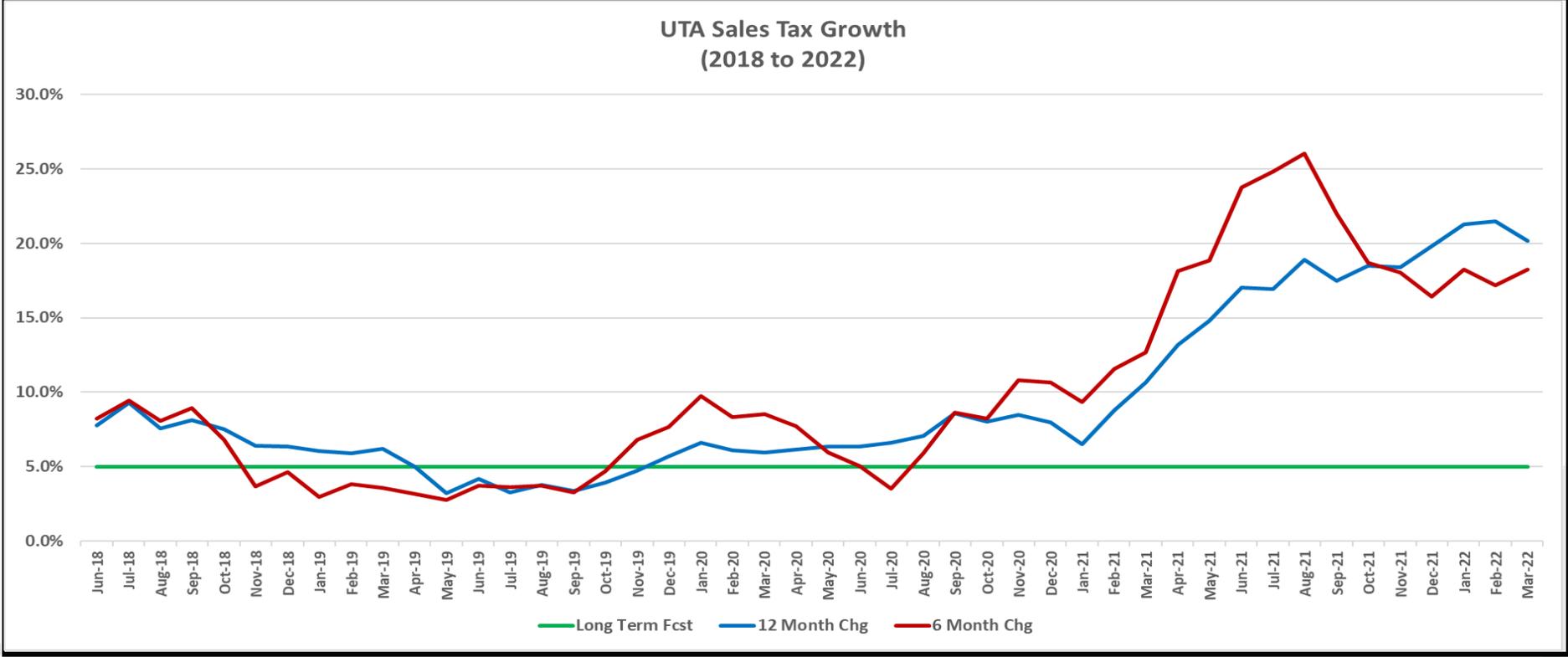


UTA Board Dashboard

April 2022

UTAH TRANSIT AUTHORITY

Financial Metrics	Fav/ (Unfav)				Fav/ (Unfav)			
	Apr Actual	Apr Budget		%	YTD Actual	YTD Budget		%
Sales Tax (Mar '22 mm \$)	\$ 43.6	\$ 39.4	\$ 4.23	10.7%	\$ 112.2	\$ 96.4	\$ 15.87	16.5%
Fare Revenue (mm)	\$ 3.8	\$ 2.8	\$ 1.00	36.3%	\$ 11.1	\$ 11.3	\$ (0.17)	-1.5%
Operating Exp (mm)	\$ 26.9	\$ 29.1	2.23	7.7%	\$ 107.4	\$ 117.9	\$ 10.55	8.9%
Subsidy Per Rider (SPR)	\$ 9.31	\$ 13.25	\$ 3.94	29.7%	\$ 9.67	\$ 13.25	\$ 3.58	27.0%
UTA Diesel Price (\$/gal)	\$ 4.28	\$ 2.75	\$ (1.53)	-55.7%	\$ 3.49	\$ 2.75	\$ (0.74)	-26.9%
Operating Metrics	Apr Actual	Apr-21	F/ (UF)	%	YTD Actual	YTD 2021	F/ (UF)	%
Ridership (mm)	2.49	1.80	0.7	37.8%	9.95	6.90	3.0	44.2%
Alternative Fuels	CNG Price (Diesel Gal Equiv)		\$ 1.48					

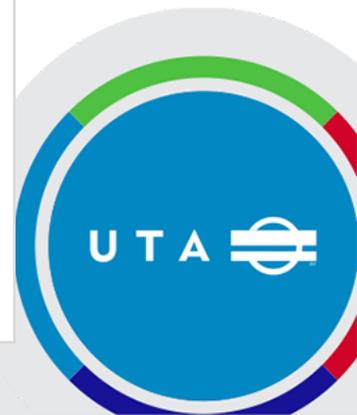
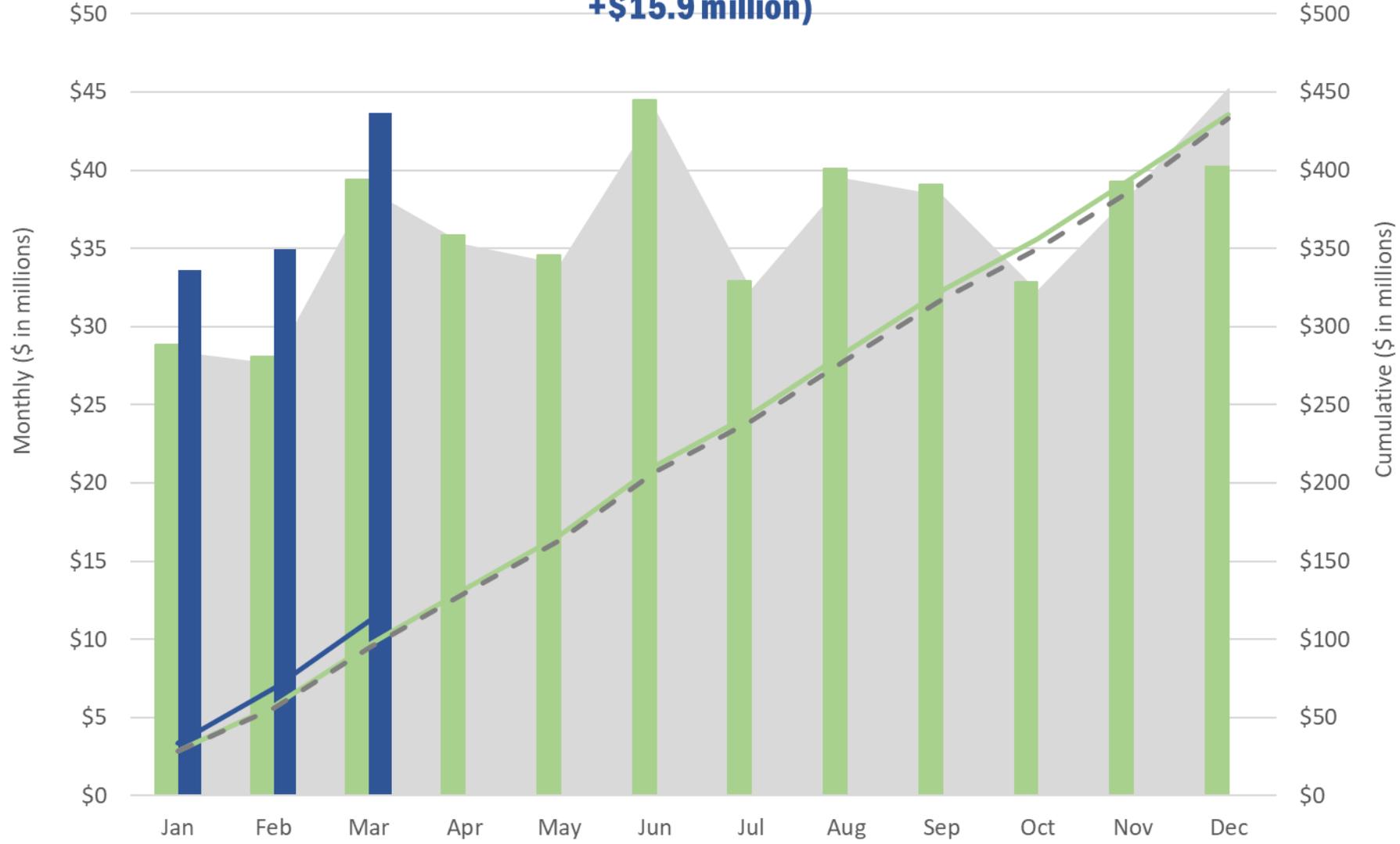


Sales Tax

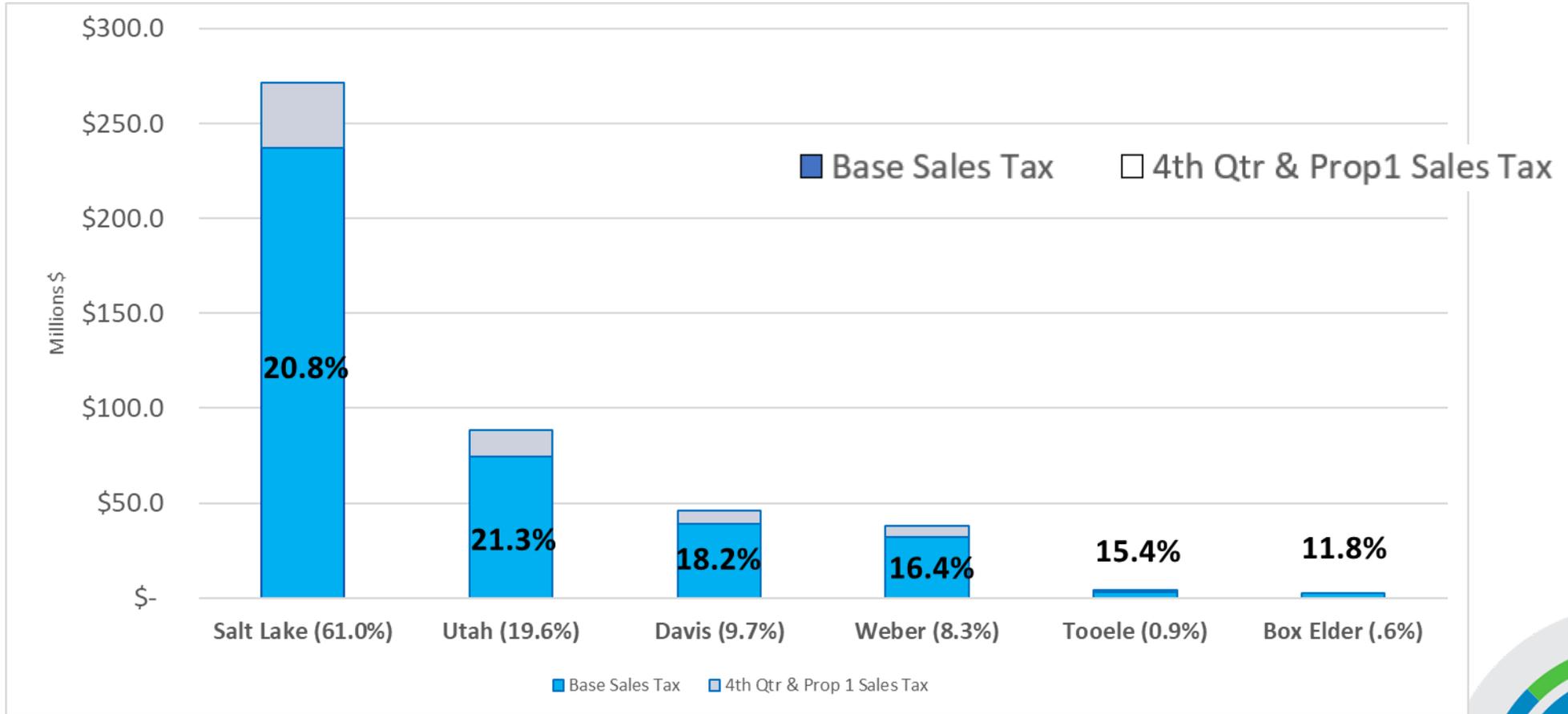
- 2021 Actual
- Mo Budget
- Mo Actuals
- Cum Budget
- Cum Actual
- Cum 2021

UTAH TRANSIT AUTH

2022 Sales Tax March (YTD Variance +\$15.9 million)



Sales Tax Collections (Percentage Growth for 12 months ended March 31, 2022)



- % growth in base sales tax revenues over prior year
- (includes impact of Prop1 and 4th quarter rate changes in 2019).

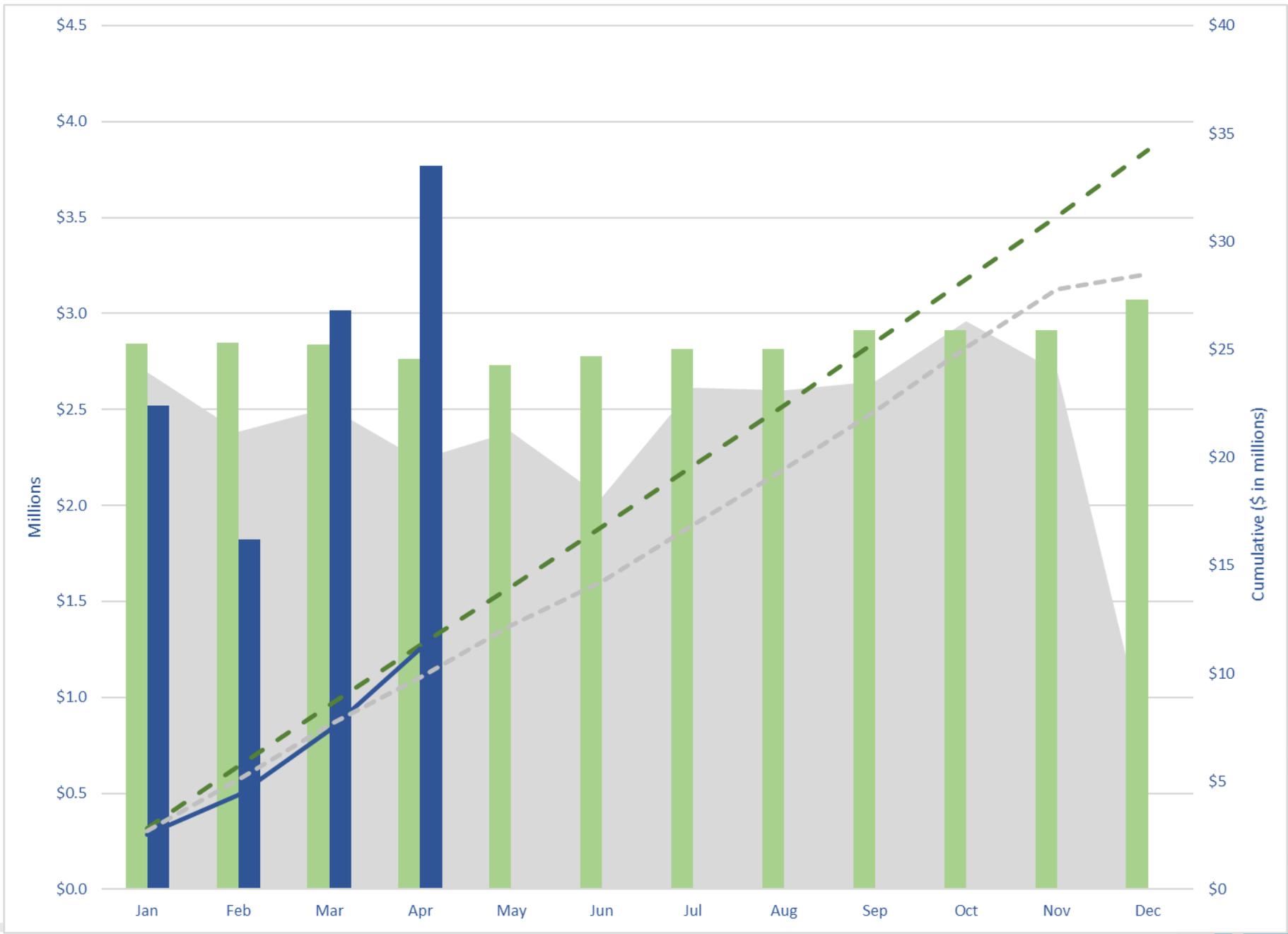


2022 Passenger Revenues

(April Variance =
(\$0.165 million)

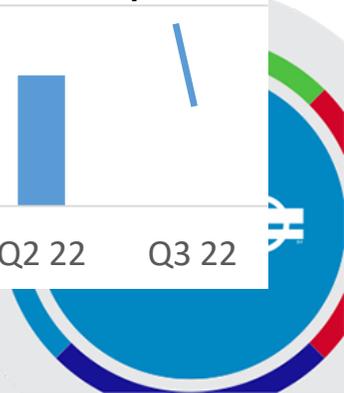
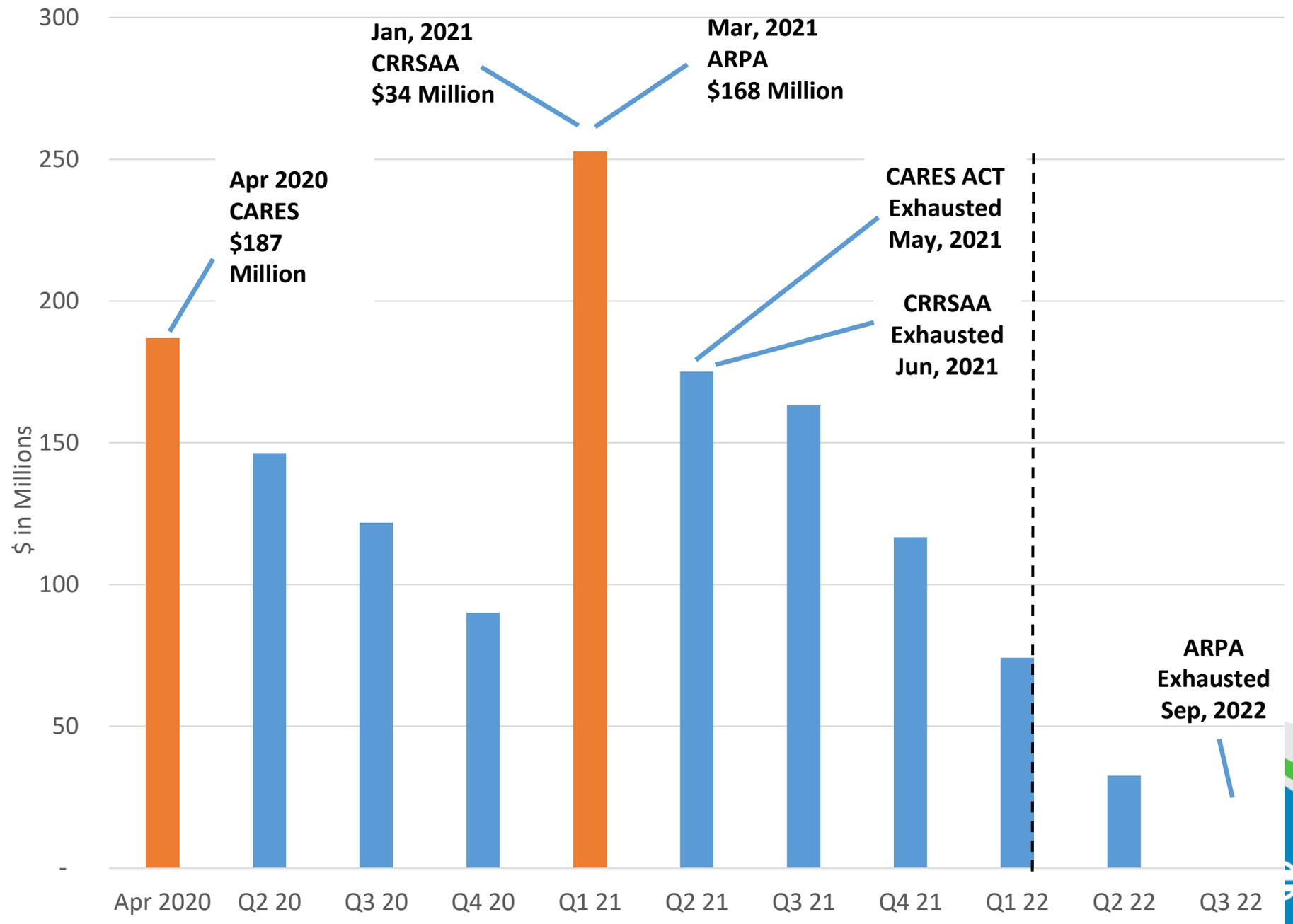
UTAH TRANSIT AUTHORITY

- 2021 Actual
- Mo Budget
- Mo Actuals
- Cum Budget
- Cum Actual
- Cum 2021



Stimulus Funding Expenditure Projections

UTAH TRANSIT AUTHORITY



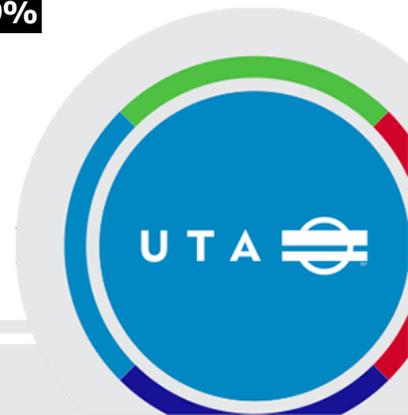
April 2022

MONTHLY RESULTS					FISCAL YEAR 2022 Dollars in Millions	YEAR-TO-DATE RESULTS				
Prior Year Actual	Current Year					Prior Year Actual	Current Year			
	Actual	Budget	Variance				Actual	Budget	Variance	
					Revenue					
\$ 29.0	\$ 42.8	\$ 35.9	\$ 6.9	19.2%	Sales Tax <i>(Apr accrual)</i>	\$ 112.5	143.9	\$ 132.2	\$ 11.6	8.8%
2.2	3.8	2.8	1.0	36.3%	Fares	9.8	11.1	11.3	(0.2)	-1.5%
19.5	15.4	19.7	(4.2)	-21.6%	Federal	57.9	125.4	82.7	42.7	51.6%
0.7	1.5	1.6	(0.1)	-5.3%	Other *	10.3	5.1	5.2	(0.1)	-1.5%
\$ 51.4	\$ 63.5	\$ 59.9	\$ 3.6	5.9%	TOTAL REVENUE	\$ 190.5	\$ 285.5	\$ 231.4	\$ 54.1	23.4%
					Expense					
\$ 12.9	\$ 13.4	\$ 14.3	\$ 0.9	6.3%	Salary/Wages	\$ 51.7	\$ 55.4	\$ 57.0	\$ 1.6	2.8%
5.0	6.6	7.0	0.5	6.9%	Fringe Benefits	24.8	26.9	28.3	1.4	5.1%
2.2	2.2	2.5	0.3	10.8%	Services	7.4	7.7	11.0	3.3	29.7%
2.0	2.8	1.9	(0.9)	-44.9%	Parts	6.2	5.7	7.6	1.9	24.6%
1.8	2.0	2.2	0.3	12.4%	Fuel	7.0	8.0	9.0	1.0	10.8%
0.4	0.7	0.5	(0.2)	-45.1%	Utilities	2.4	2.4	2.1	(0.3)	-12.7%
0.8	0.9	1.6	0.7	42.7%	Other	3.1	3.6	6.5	2.9	44.7%
(0.8)	(1.6)	(0.9)	(0.7)	75.0%	Capitalized Cost	(3.0)	(2.4)	(3.6)	1.2	-34.2%
\$ 24.3	\$ 26.9	\$ 29.1	\$ 2.2	7.7%	TOTAL EXPENSE	\$ 99.7	\$ 107.4	\$ 117.9	\$ 10.5	8.9%
\$ 7.7	\$ 6.8	\$ 6.8	\$ (0.0)	-0.1%	Debt Service	\$ 30.7	\$ 27.4	\$ 27.3	\$ (0.0)	-0.1%
\$ 19.3	\$ 29.7	\$ 23.9	\$ 5.8	24.2%	Contrib. Capital/Reserves	\$ 60.2	\$ 150.8	\$ 86.2	\$ 64.6	74.9%

* Does not include loss on Sale of Assets: 2021 \$7.5M & 2022 \$3.5M.

Favorable/(Unfavorable)

Favorable/(Unfavorable)



Questions?

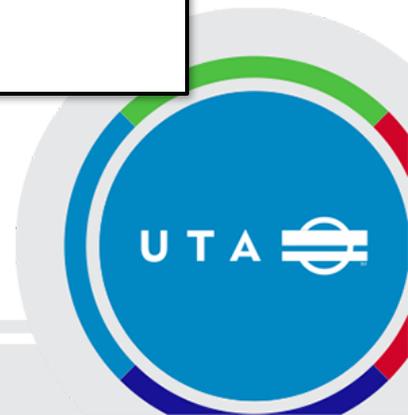
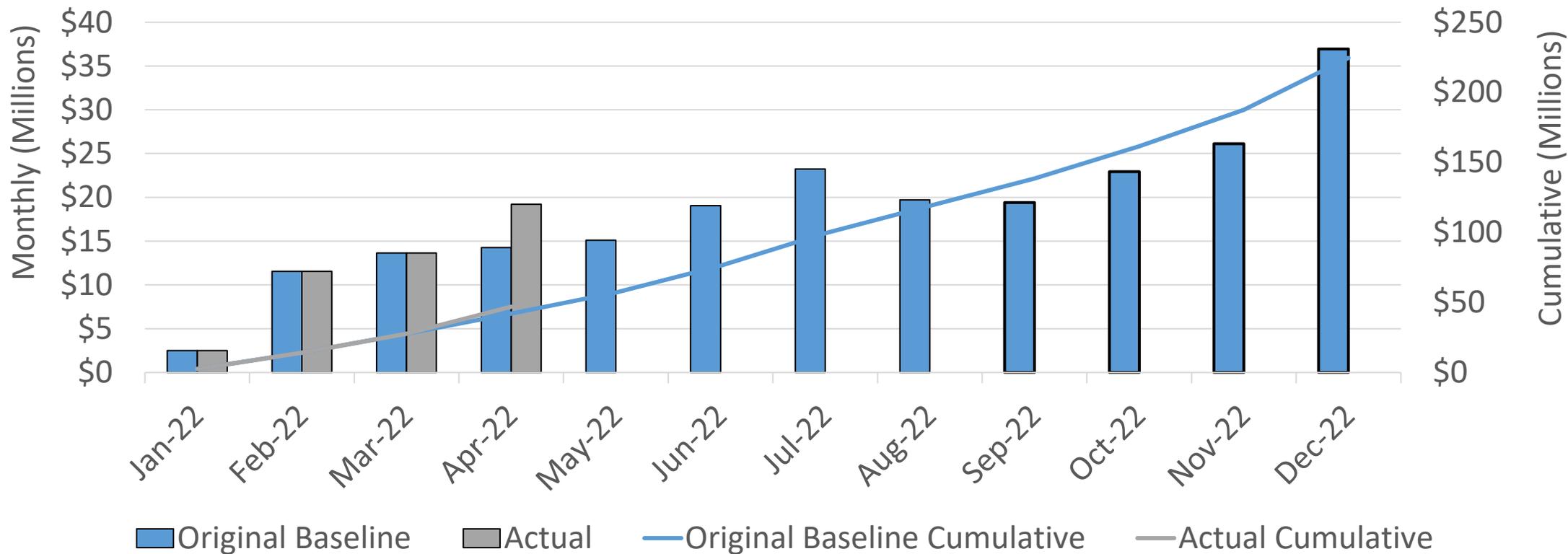


Capital



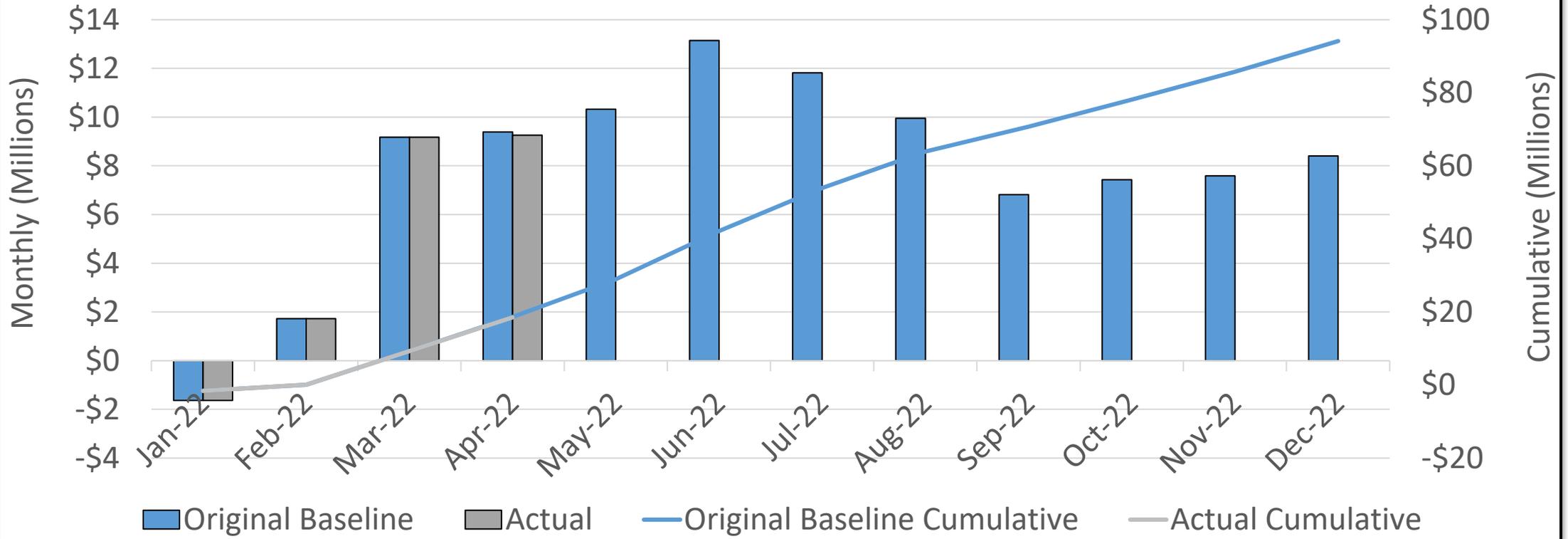
Program Summary

2022 Capital Spending Program Summary- Total Spent 46.4M of Planned
\$41.5M, +12%



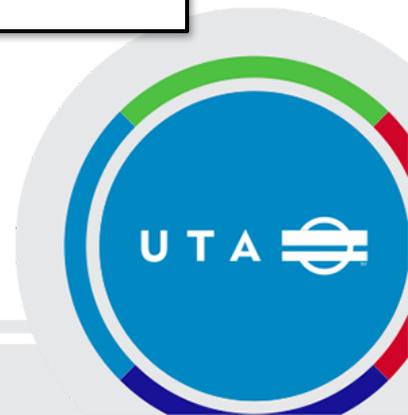
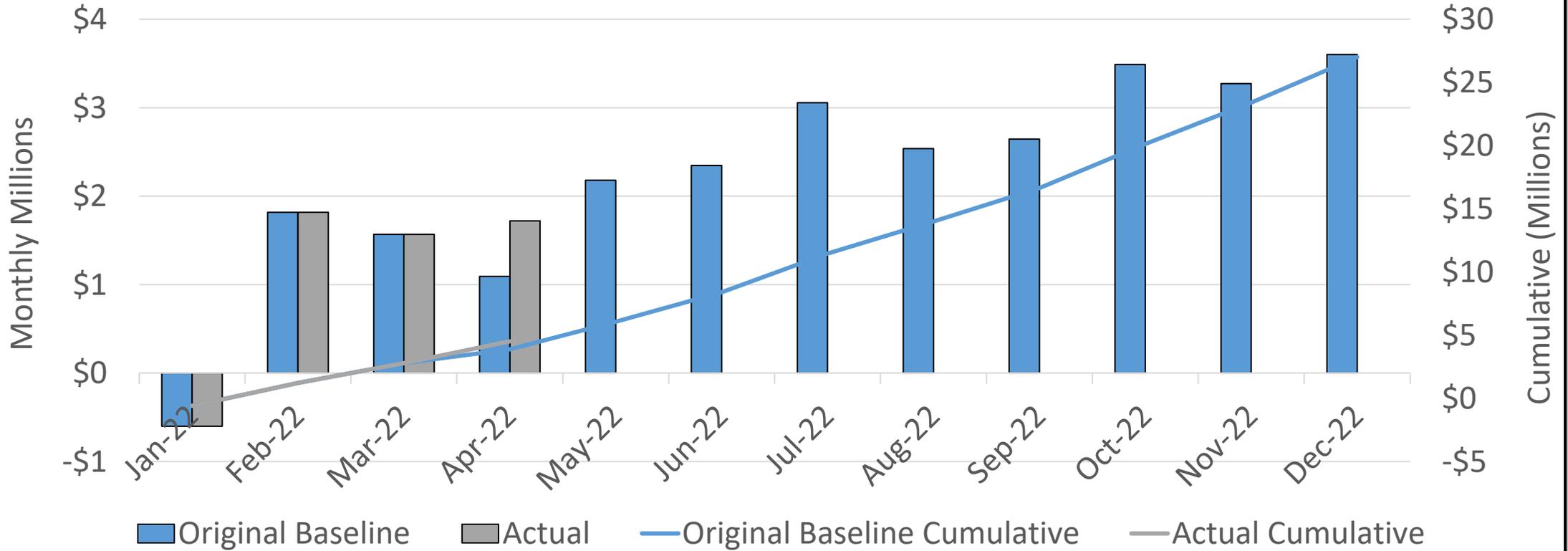
Capital Construction

Capital Construction- Total Spent- \$18.5 M of Planned 18.6M, -1%



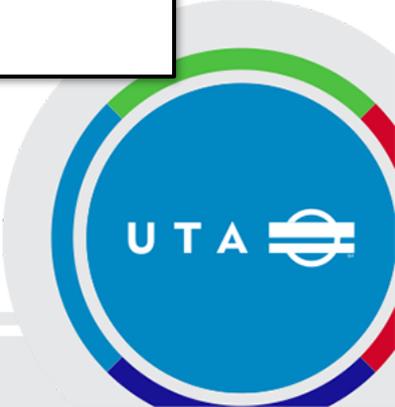
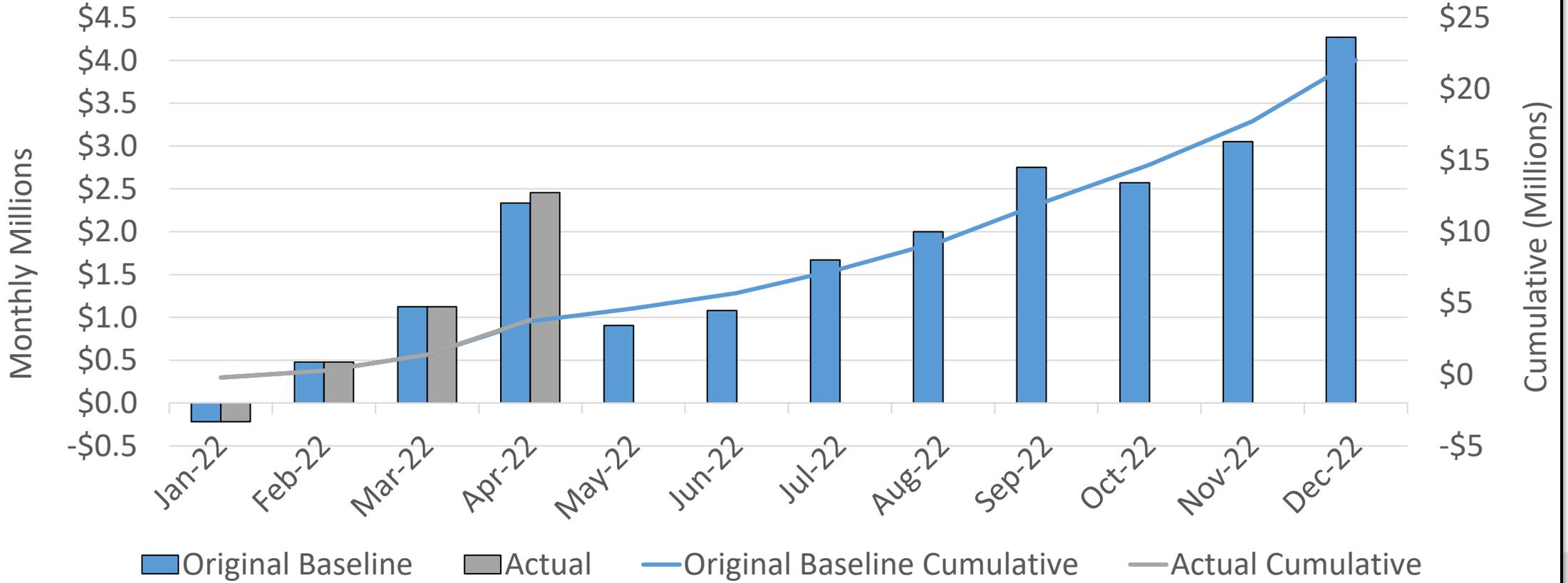
Capital Development

Capital Development- Total Spent \$4.5 M of Planned \$3.9 M, 16%



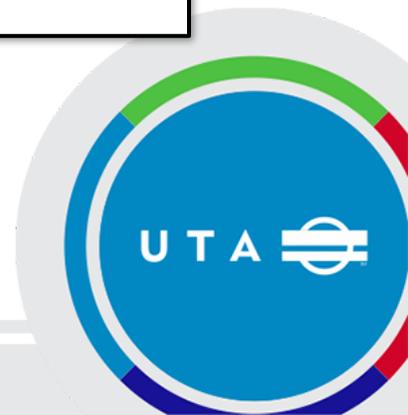
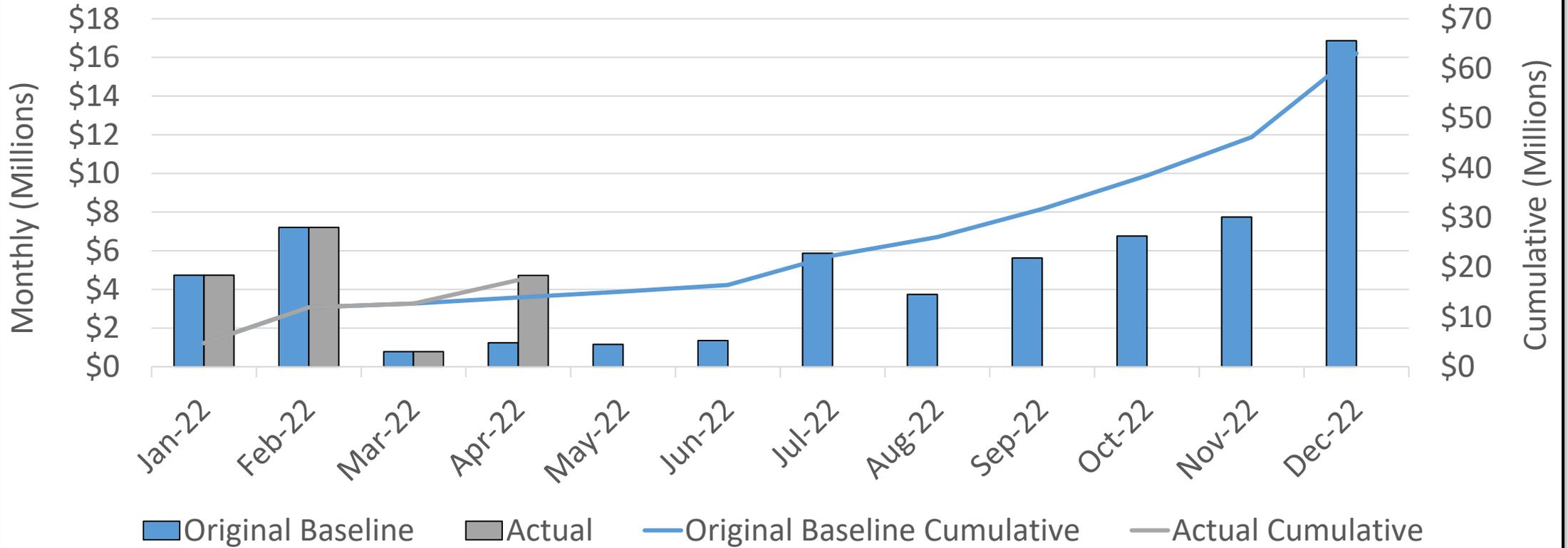
Infrastructure SGR Projects

Infrastructure SGR Projects- Total Spent \$3.8 M of Planned 3.7 M, 3%



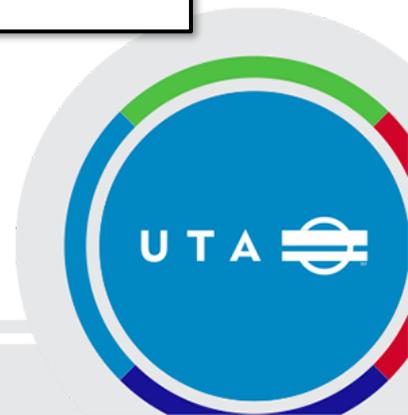
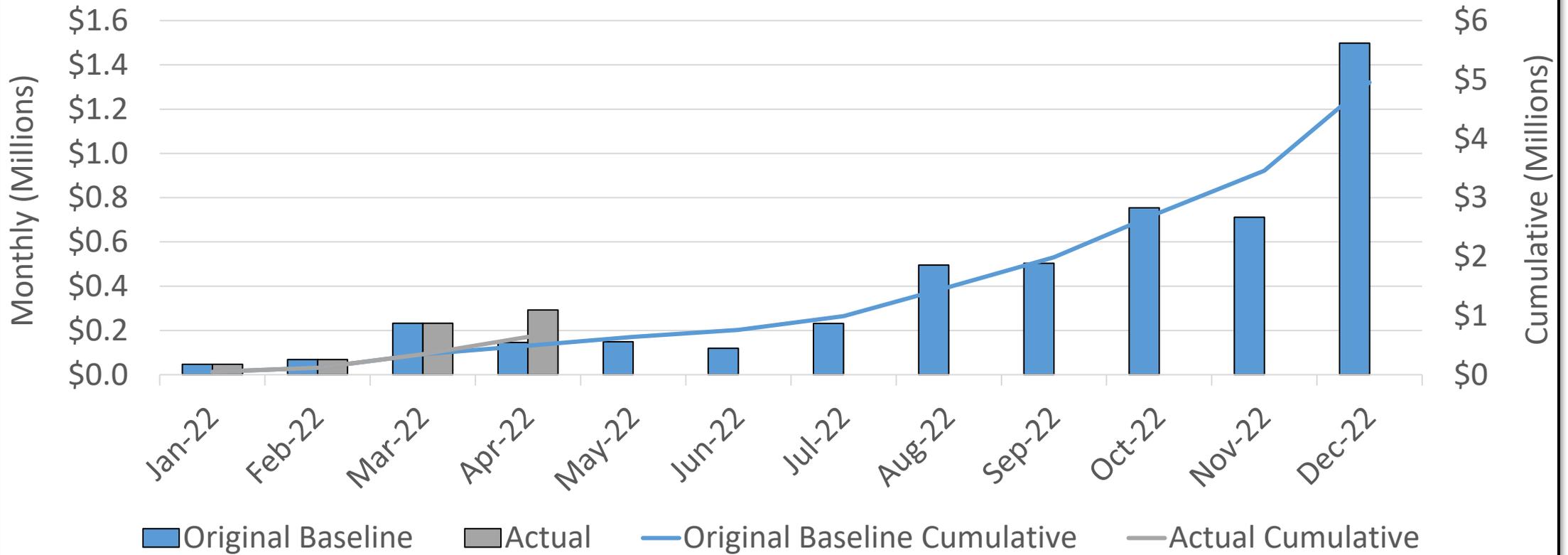
Revenue/Service Vehicles

Revenue/Service Vehicles- Total \$17.4 M Spent of Planned \$13.95 M, 25%

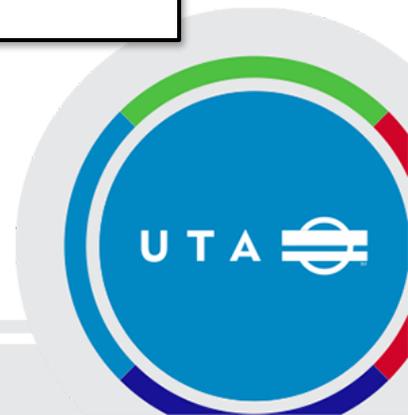
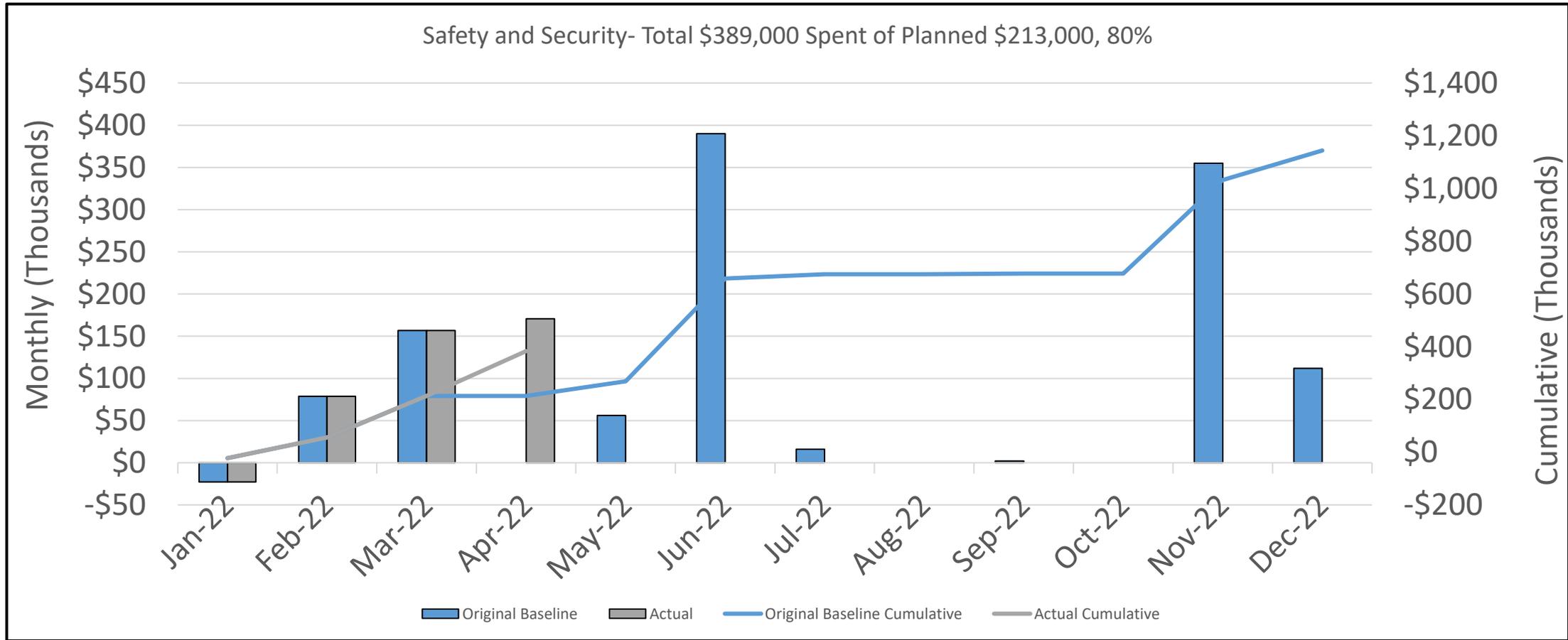


Facilities- SGR

Facilities- SGR Total Spent \$639,000 of Planned \$492,000, 30%

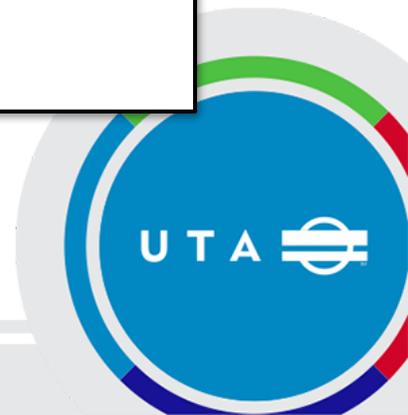
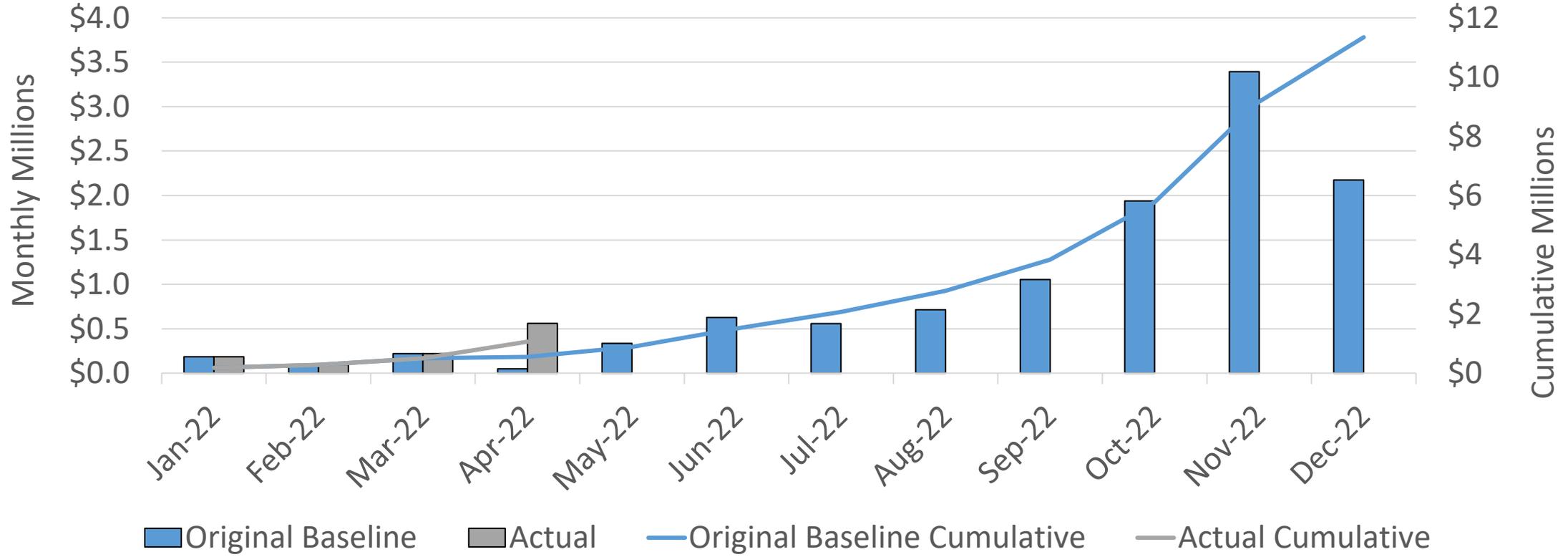


Safety and Security



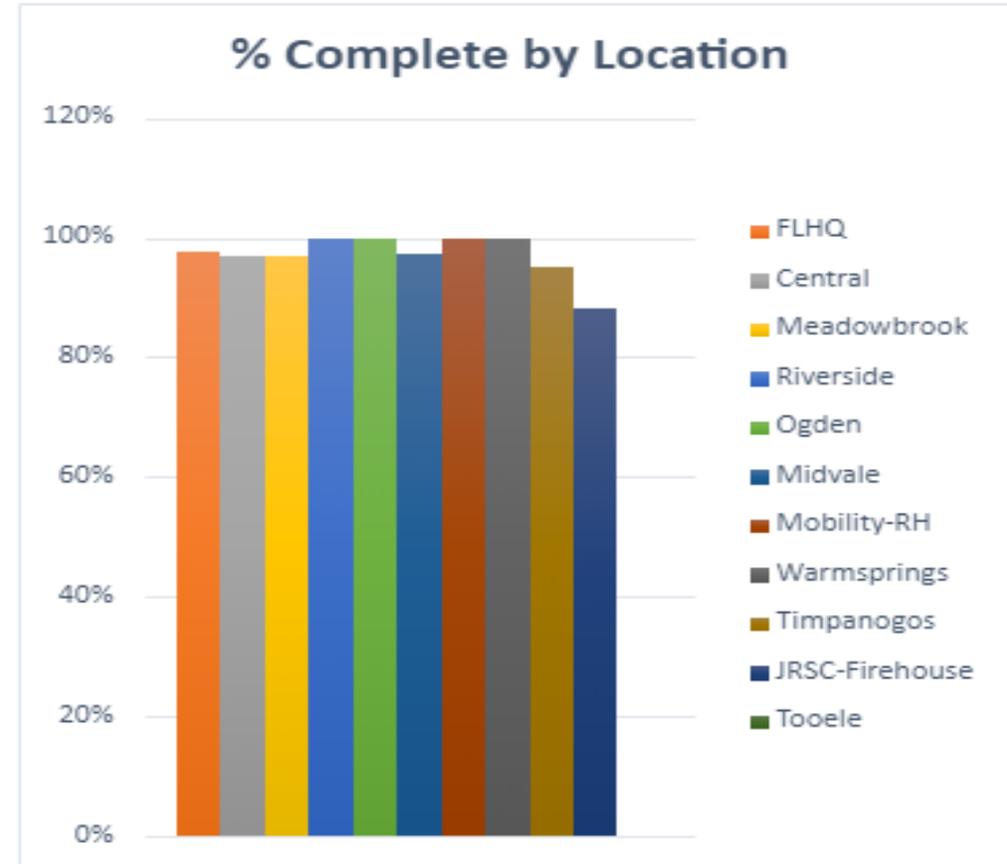
Information Technology Projects

Information Technology Projects- Total Spent \$1.1 M of Planned \$550,000, 93%



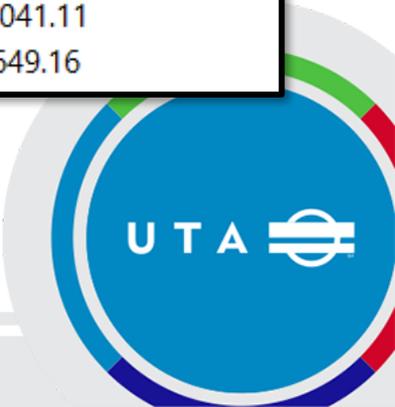
GPS Telematics System

- Project to install GPS tracking units on UTA Non-Revenue Vehicles
- Installation of units is almost complete, if not complete by time of presentation (as of 6/3)
 - 540 of 573 units
 - 94% complete



Sample Reports- Itemized Vehicle Utilization

Asset Utilization		Jun 03, 2022				
Utah Transit Authority Support						
Date						
From	May 01, 2022					
To	May 31, 2022					
Days	31					
Distance Unit						
	miles					
Device	Group	Period Start Date	Normalized Utilization	Total Driving	Total Distance	
06626	4100 - Light Rail Ops Lover	May 01, 2022	45%	45:00:21	1080.25	
08646	4425 - JRRSC	May 01, 2022	32%	27:15:11	558.80	
09608	4425 - JRRSC	May 01, 2022	35%	36:45:19	1002.23	
13512	4500 - Commuter Rail Ope	May 01, 2022	33%	24:20:37	604.95	
07484	2100 - Meadowbrook Ops	May 01, 2022	55%	38:30:40	1041.11	
17618	4100 - Light Rail Ops Lover	May 01, 2022	43%	39:10:38	649.16	



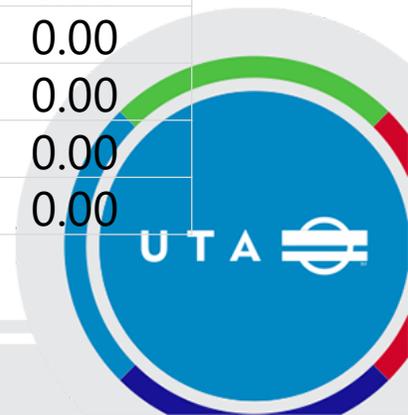
Sample Report Continued Most Utilized and Least Utilized

Most Utilized Vehicles

	Vehicle	Days Driven	Vehicle	Drive Time	Vehicle	Distance
1	07501	31	11610	87:42:34	16612	3474.08
2	08658	31	21624	86:01:55	16613	3231.80
3	11523	30	17254	77:21:51	09473	2866.77
4	12542	30	16612	72:51:31	21624	2273.09
5	17254	29	09473	68:02:22	11610	2070.79

Least Utilized Vehicles

	Vehicle	Days Driven	Vehicle	Drive Time	Vehicle	Distance
1	12604	0	12604	0:00:00	12604	0.00
2	09421	0	12602	0:00:00	12602	0.00
3	ES692140DD89	0	08635	0:00:00	08635	0.00
4	09441	0	12511	0:00:00	03603	0.00
5	06606	0	ES692140DD89	0:00:00	12512	0.00



Questions?

