

Utah Transit Authority
Financial Statement
(Unaudited)

January 31, 2024



**KEY ITEM REPORT
(UNAUDITED)
As of January 31, 2024**

EXHIBIT 1-1

	2024 YTD ACTUAL	2024 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (4,278,455)	\$ (3,051,552)	\$ 1,226,904	40%
2 Operating Expenses	34,711,992	35,157,220	445,228	1%
3 Net Operating Income (Loss)	(30,433,537)	(32,105,669)	1,672,132	5%
4 Capital Revenue	(306,899)	(9,585,333)	(9,278,435)	-97%
5 Capital Expenses	3,925,434	20,382,667	16,457,233	81%
6 Net Capital Income (Loss)	(3,618,535)	(10,797,333)	7,178,798	66%
7 Sales Tax	(34,103,840)	(35,549,955)	(1,446,115)	-4%
8 Other Revenue	(19,154,307)	(1,668,750)	17,485,557	1048%
9 Debt Service	6,396,704	7,068,412	671,707	10%
10 Sale of Assets	(16,500)	-	16,500	
11 Net Non-Operating Income (Loss)	46,877,943	30,150,293	16,727,649	55%
12 Contribution to Cash Balance	\$ 12,825,871	\$ (12,752,708)	\$ 25,578,579	-201%
13 Amortization	825,583			
14 Depreciation	12,102,717			
15 Total Non-cash Items	\$ 12,928,300			

STATISTICS

RIDERSHIP

	2023 Actual	January 2024	January 2023	Difference	2024 YTD	2023 YTD	Difference
16 32,238,735		3,195,389	2,696,044	499,345	3,195,389	2,696,044	499,345

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 34,711,992
18 Less: Passenger Revenue	- (4,278,455)
19 Subtotal	30,433,537
20 Divided by: Ridership	÷ 3,195,389
21 Subsidy per Rider	\$ 9.52

**SUMMARY FINANCIAL DATA
(UNAUDITED)**

EXHIBIT 1-2

As of January 31, 2024

BALANCE SHEET

	1/31/2024	1/31/2023	Change January
CURRENT ASSETS			
1 Cash	\$ 18,325,225	\$ 21,427,018	-14%
2 Investments (Unrestricted)	489,660,466	510,185,697	-4%
3 Investments (Restricted)	110,325,765	131,412,582	-16%
4 Receivables	113,509,127	69,606,646	63%
5 Receivables - Federal Grants	3,872,754	3,872,751	0%
6 Inventories	44,789,002	40,667,789	10%
7 Prepaid Expenses	1,239,971	1,437,786	-14%
8 TOTAL CURRENT ASSETS	\$ 781,722,311	\$ 778,610,269	
9 Property, Plant & Equipment (Net)	2,931,957,981	2,931,800,332	0%
10 Other Assets	167,148,853	118,591,584	41%
11 TOTAL ASSETS	\$ 3,880,829,144	\$ 3,829,002,185	
12 Current Liabilities	\$ 64,646,770	\$ 40,350,523	60%
14 Net Pension Liability	166,224,640	90,642,486	83%
15 Outstanding Debt	2,267,425,468	2,386,183,368	-5%
16 Net Investment in Capital Assets	799,380,866	765,217,309	4%
17 Restricted Net Position	89,246,180	71,087,004	26%
18 Unrestricted Net Position	493,905,220	475,521,495	4%
19 TOTAL LIABILITIES & EQUITY	\$ 3,880,829,144	\$ 3,829,002,185	

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES			
20 2018 Bond Proceeds	63	\$ 4,050,298	-100%
21 2019 Bond Proceeds	692,157	22,893,772	-97%
22 Debt Service Interest Payable	44,644,372	42,351,538	5%
23 Risk Contingency Fund	8,130,674	8,051,083	1%
24 Catastrophic Risk Reserve Fund	1,132,663	1,108,063	2%
25 Box Elder County ROW (sales tax)	3,278,330	2,807,278	17%
26 Utah County 4th Qtr (sales tax)	16,218,159	8,192,282	
27 Amounts held in escrow	36,214,027	41,958,268	-14%
28 TOTAL RESTRICTED RESERVES	\$ 110,310,446	\$ 131,412,582	
DESIGNATED GENERAL AND CAPITAL RESERVES			
29 General Reserves	72,100,000	72,100,000	
30 Service Sustainability Reserves	12,017,000	12,017,000	
31 Capital Reserve	45,616,000	45,616,000	
32 Debt Reduction Reserve	30,000,000	30,000,000	
33 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	\$ 159,733,000	\$ 159,733,000	
34 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	\$ 270,043,446	\$ 291,145,582	

SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of January 31, 2024

REVENUE & EXPENSES

	ACTUAL Jan-24	ACTUAL Jan-23	YTD 2023	YTD 2022
OPERATING REVENUE				
1 Passenger Revenue	\$ (4,278,455)	\$ (3,052,719)	\$ (4,278,455)	\$ (3,052,719)
2 Advertising Revenue	-	(193,500)	-	(193,500)
3 TOTAL OPERATING REVENUE	\$ (4,278,455)	\$ (3,246,219)	\$ (4,278,455)	\$ (3,246,219)
OPERATING EXPENSE				
4 Bus Service	\$ 12,330,662	\$ 9,696,344	\$ 12,330,662	\$ 9,696,344
5 Commuter Rail	2,522,013	2,292,163	2,522,013	2,292,163
6 Light Rail	4,534,713	3,323,668	4,534,713	3,323,668
7 Maintenance of Way	1,893,604	1,689,175	1,893,604	1,689,175
8 Paratransit Service	2,211,423	1,853,428	2,211,423	1,853,428
9 RideShare/Van Pool Services	251,154	160,606	251,154	160,606
10 Microtransit	453,004	131,694	453,004	131,694
11 Operations Support	5,636,876	5,030,965	5,636,876	5,030,965
12 Administration	4,878,543	3,486,912	4,878,543	3,486,912
13 Non-Departmental	-	-	-	-
14 TOTAL OPERATING EXPENSE	\$ 34,711,992	\$ 27,664,955	\$ 34,711,992	\$ 27,664,955
15 NET OPERATING (INCOME) LOSS	\$ 30,433,537	\$ 24,418,736	\$ 30,433,537	\$ 24,418,736
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(18,476,342)	(1,656,047)	(18,476,342)	(1,656,047)
17 Sales Tax Revenue ¹	(34,103,840)	(34,103,840)	(34,103,840)	(34,103,840)
18 Other Revenue	(677,981)	(701,058)	(677,981)	(701,058)
19 Fed Operations/Preventative Maint. Revenue	16	-	16	-
20 Bond Interest	6,069,913	6,258,972	6,069,913	6,258,972
21 Bond Interest UTCT	148,357	148,357	148,357	148,357
22 Bond Cost of Issuance/Fees	43,500	-	43,500	-
23 Lease Interest	134,934	239,507	134,934	239,507
24 Sale of Assets	(16,500)	(6,800)	(16,500)	(6,800)
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (46,877,943)	\$ (29,820,909)	\$ (46,877,943)	\$ (29,820,909)
26 CONTRIBUTION TO RESERVES	\$ 16,444,406	\$ 5,402,173	\$ 16,444,406	\$ 5,402,173
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(344,047)	(339,685)	(344,047)	(339,685)
28 Bond Refunding Cost Amortization	1,102,053	1,242,598	1,102,053	1,242,598
29 Future Revenue Cost Amortization	67,576	67,576	67,576	67,576
30 Depreciation	12,102,717	11,774,255	12,102,717	11,774,255
31 NET OTHER EXPENSES (NON-CASH)	\$ 12,928,300	\$ 12,744,744	\$ 12,928,300	\$ 12,744,744

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

**BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of January 31, 2024**

EXHIBIT 1-4

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Jan-24	Jan-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (4,278,455)	\$ (2,851,552)	\$ 1,426,904	50%
2 Advertising Revenue	-	(200,000)	(200,000)	-100%
3 TOTAL OPERATING REVENUE	\$ (4,278,455)	\$ (3,051,552)	\$ 1,226,904	40%
OPERATING EXPENSE				
4 Bus Service	\$ 12,330,662	12,057,737	\$ (272,925)	-2%
5 Commuter Rail	2,522,013	2,720,312	198,299	7%
6 Light Rail	4,534,713	3,995,023	(539,689)	-14%
7 Maintenance of Way	1,893,604	1,845,942	(47,662)	-3%
8 Paratransit Service	2,211,423	2,391,420	179,997	8%
9 RideShare/Van Pool Services	251,154	334,294	83,140	25%
10 Microtransit	453,004	1,079,048	626,044	58%
11 Operations Support	5,636,876	5,452,696	(184,180)	-3%
12 Administration	4,878,543	5,908,081	# 1,029,538	17%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	\$ 34,711,992	\$ 35,784,553	\$ 1,072,561	3%
15 NET OPERATING (INCOME) LOSS	\$ 30,433,537	\$ 32,733,002	\$ 2,299,465	7%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (18,476,342)	\$ (468,750)	\$ 18,007,592	3842%
17 Sales Tax Revenue	(34,103,840)	(35,549,955)	(1,446,115)	-4%
18 Other Revenue	(677,981)	(1,200,000)	(522,019)	-44%
19 Fed Operations/Preventative Maint. Revenue	16		(16)	0%
20 Bond Interest	6,069,913	6,686,678	616,765	9%
21 Bond Interest UTCT	148,357	144,141	(4,216)	-3%
22 Bond Cost of Issuance/Fees	43,500	-	(43,500)	
23 Lease Interest	134,934	237,592	102,658	43%
24 Sale of Assets	(16,500)	-	16,500	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (46,877,943)	\$ (30,150,293)	\$ 16,727,649	55%
26 CONTRIBUTION TO RESERVES	\$ 16,444,406	\$ (2,582,708)		

**BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)
As of January 31, 2024**

EXHIBIT 1-4A

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Jan-24	Jan-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 264,334	\$ 280,866	\$ 16,532	6%
2 Executive Director	296,299	534,213	237,914	45%
3 Chief Communication Officer	371,603	330,058	(41,545)	-13%
4 Chief Planning and Engagement Officer	1,110,223	1,909,215	798,992	42%
5 Chief Finance Officer	1,350,851	1,652,936	302,085	18%
6 Chief Operating Officer	27,246,638	26,685,037	(561,601)	-2%
7 Chief People Officer	953,380	1,001,182	47,802	5%
8 Chief Development Officer	648,430	627,333	(21,097)	-3%
9 Chief Enterprise Strategy Officer	2,440,233	2,763,713	323,480	12%
10 Non-Departmental	-	-	-	
11 TOTAL OPERATING EXPENSE	\$ 34,681,991	\$ 35,784,553	\$ 1,102,562	3%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Jan-24	Jan-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
12 Board of Trustees	\$ 264,334	\$ 280,866	\$ 16,532	6%
13 Executive Director	296,299	534,213	237,914	45%
14 Chief Communication Officer	371,603	330,058	(41,545)	-13%
15 Chief Planning and Engagement Officer	1,110,223	1,909,215	798,992	42%
16 Chief Finance Officer	1,350,851	1,652,936	302,085	18%
17 Chief Operating Officer	27,246,638	26,685,037	(561,601)	-2%
18 Chief People Officer	953,380	1,001,182	47,802	5%
19 Chief Development Officer	648,430	627,333	(21,097)	-3%
20 Chief Enterprise Strategy Officer	2,440,233	2,763,713	323,480	12%
21 Non-Departmental	-	-	-	
22 TOTAL OPERATING EXPENSE	\$ 34,681,991	\$ 35,784,553	\$ 1,102,562	3%

**BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of January 31, 2024**

EXHIBIT 1-5

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Jan-24	Jan-24	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (4,278,455)	\$ (2,851,552)	\$ 1,426,904	50%
2 Advertising Revenue	-	(200,000)	(200,000)	-100%
3 TOTAL OPERATING REVENUE	\$ (4,278,455)	\$ (3,051,552)	\$ 1,226,904	40%
OPERATING EXPENSE				
4 Bus Service	\$ 12,330,662	\$ 12,057,737	\$ (272,925)	-2%
5 Commuter Rail	2,522,013	2,720,312	198,299	7%
6 Light Rail	4,534,713	3,995,023	(539,689)	-14%
7 Maintenance of Way	1,893,604	1,845,942	(47,662)	-3%
8 Paratransit Service	2,211,423	2,391,420	179,997	8%
9 RideShare/Van Pool Services	251,154	334,294	83,140	25%
10 Microtransit	453,004	1,079,048	626,044	58%
11 Operations Support	5,636,876	5,452,696	(184,180)	-3%
12 Administration	4,878,543	5,280,748	402,205	8%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	\$ 34,711,992	\$ 35,157,220	\$ 445,228	1%
15 NET OPERATING (INCOME) LOSS	\$ 30,433,537	\$ 32,105,669	\$ 1,672,132	5%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (18,476,342)	\$ (468,750)	\$ 18,007,592	3842%
17 Sales Tax Revenue	(34,103,840)	(35,549,955)	(1,446,115)	-4%
18 Other Revenue	(677,981)	(1,200,000)	(522,019)	-44%
19 Fed Operations/Preventative Maint. Revenue	16	-	(16)	
20 Bond Interest	6,069,913	6,686,678	616,765	9%
21 Bond Interest UTCT	148,357	144,141	(4,216)	-3%
22 Bond Cost of Issuance/Fees	43,500	-	(43,500)	
23 Lease Interest	134,934	237,592	102,658	43%
24 Sale of Assets	(16,500)	-	16,500	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (46,877,943)	\$ (30,150,293)	\$ 16,727,649	55%
26 CONTRIBUTION TO RESERVES	\$ 16,444,406	\$ (1,955,375)		

**CAPITAL PROJECTS
(UNAUDITED)
As of January 31, 2024**

EXHIBIT 1-6

	2024 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 2,455,699	\$ 56,950,000	4.3%
2 INFORMATION TECHNOLOGY	277,906	21,515,000	1.3%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	279,865	15,768,000	1.8%
4 CAPITAL PROJECTS	663,781	88,148,000	0.8%
5 STATE OF GOOD REPAIR	141,815	55,611,000	0.3%
6 DEPOT DISTRICT	0	1,000,000	0.0%
7 OGDEN/WEBER STATE BRT	106,368	5,600,000	1.9%
9 TOTAL	<u>\$ 3,925,434</u>	<u>\$ 244,592,000</u>	1.6%
 REVENUES			
10 GRANT	\$ 306,899	\$ 59,152,000	0.5%
11 STATE CONTRIBUTION		13,447,000	0.0%
12 LEASES (PAID TO DATE)		27,234,000	0.0%
13 BONDS		6,330,000	0.0%
14 LOCAL PARTNERS		8,861,000	0.0%
15 UTA FUNDING	3,618,535	129,568,000	2.8%
16 TOTAL	<u>\$ 3,925,434</u>	<u>\$ 244,592,000</u>	1.6%

FAREBOX RECOVERY & SPR
(UNAUDITED)
As of January 31, 2024

EXHIBIT 1-7

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Jan-24	Jan-23	2024	2023
UTA				
Fully Allocated Costs	34,711,992	27,664,955	34,711,992	27,664,955
Passenger Farebox Revenue	4,278,455	3,052,719	4,278,455	3,052,719
Passengers	3,195,389	2,696,044	3,195,389	2,696,044
Farebox Recovery Ratio	12.3%	11.0%	12.3%	11.0%
Actual Subsidy per Rider	\$9.52	\$9.13	\$9.52	\$9.13
BUS SERVICE				
Fully Allocated Costs	17,488,754	14,017,557	17,488,754	14,017,557
Passenger Farebox Revenue	1,305,076	1,432,363	1,305,076	1,432,363
Passengers	1,646,859	1,454,197	1,646,859	1,454,197
Farebox Recovery Ratio	9.3%	16.8%	9.3%	16.8%
Actual Subsidy per Rider	\$7.72	\$4.87	\$7.72	\$4.87
LIGHT RAIL SERVICE				
Fully Allocated Costs	8,641,007	6,636,407	8,641,007	6,636,407
Passenger Farebox Revenue	645,997	572,665	645,997	572,665
Passengers	1,012,268	793,720	1,012,268	793,720
Farebox Recovery Ratio	7.5%	8.6%	7.5%	8.6%
Actual Subsidy per Rider	\$7.90	\$7.64	\$7.90	\$7.64
COMMUTER RAIL SERVICE				
Fully Allocated Costs	5,069,615	4,326,911	5,069,615	4,326,911
Passenger Farebox Revenue	436,794	387,235	436,794	387,235
Passengers	328,795	273,885	328,795	273,885
Farebox Recovery Ratio	8.6%	8.9%	8.6%	8.9%
Actual Subsidy per Rider	\$14.09	\$14.38	\$14.09	\$14.38
MICROTRANSIT				
Fully Allocated Costs	537,124	190,137	537,124	190,137
Passenger Farebox Revenue	43,168	33,989	43,168	33,989
Passengers	42,086	28,646	42,086	28,646
Farebox Recovery Ratio	8.0%	17.9%	8.0%	17.9%
Actual Subsidy per Rider	\$11.74	\$5.45	\$11.74	\$5.45
PARATRANSIT				
Fully Allocated Costs	2,394,739	2,087,163	2,394,739	2,087,163
Passenger Farebox Revenue	1,506,383	291,635	1,506,383	291,635
Passengers	77,577	67,386	77,577	67,386
Farebox Recovery Ratio	62.9%	14.0%	62.9%	14.0%
Actual Subsidy per Rider	\$11.45	\$26.65	\$11.45	\$26.65
RIDESHARE				
Fully Allocated Costs	580,752	406,780	580,752	406,780
Passenger Farebox Revenue	341,037	334,832	341,037	334,832
Passengers	87,804	78,210	87,804	78,210
Farebox Recovery Ratio	58.7%	82.3%	58.7%	82.3%
Actual Subsidy per Rider	\$2.73	\$0.92	\$2.73	\$0.92

**FAREBOX RECOVERY & SPR
(UNAUDITED)
As of January 31, 2024**

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Jan-24	Jan-23	2024	2023
FULLY ALLOCATED COSTS				
Bus Service	\$17,488,754	\$14,017,557	\$17,488,754	\$14,017,557
Light Rail Service	\$8,641,007	\$6,636,407	\$8,641,007	\$6,636,407
Commuter Rail Service	\$5,069,615	\$4,326,911	\$5,069,615	\$4,326,911
Microtransit	\$537,124	\$190,137	\$537,124	\$190,137
Paratransit	\$2,394,739	\$2,087,163	\$2,394,739	\$2,087,163
Rideshare	\$580,752	\$406,780	\$580,752	\$406,780
UTA	\$34,711,991	\$27,664,955	\$34,711,991	\$27,664,955
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,305,076	\$1,432,363	\$1,305,076	\$1,432,363
Light Rail Service	\$645,997	\$572,665	\$645,997	\$572,665
Commuter Rail Service	\$436,794	\$387,235	\$436,794	\$387,235
Microtransit	\$43,168	\$33,989	\$43,168	\$33,989
Paratransit	\$1,506,383	\$291,635	\$1,506,383	\$291,635
Rideshare	\$341,037	\$334,832	\$341,037	\$334,832
UTA	\$4,278,455	\$3,052,719	\$4,278,455	\$3,052,719
PASSENGERS				
Bus Service	1,646,859	1,454,197	1,646,859	1,454,197
Light Rail Service	1,012,268	793,720	1,012,268	793,720
Commuter Rail Service	328,795	273,885	328,795	273,885
Microtransit	42,086	28,646	42,086	28,646
Paratransit	77,577	67,386	77,577	67,386
Rideshare	87,804	78,210	87,804	78,210
UTA	3,195,389	2,696,044	3,195,389	2,696,044
FAREBOX RECOVERY RATIO				
Bus Service	9.3%	16.8%	9.3%	16.8%
Light Rail Service	7.5%	8.6%	7.5%	8.6%
Commuter Rail Service	8.6%	8.9%	8.6%	8.9%
Microtransit	8.0%	17.9%	8.0%	17.9%
Paratransit	62.9%	14.0%	62.9%	14.0%
Rideshare	58.7%	82.3%	58.7%	82.3%
UTA	12.3%	11.0%	12.3%	11.0%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$7.72	\$4.87	\$7.72	\$4.87
Light Rail Service	\$7.90	\$7.64	\$7.90	\$7.64
Commuter Rail Service	\$14.09	\$14.38	\$14.09	\$14.38
Microtransit	\$11.74	\$5.45	\$11.74	\$5.45
Paratransit	\$11.45	\$26.65	\$11.45	\$26.65
Rideshare	\$2.73	\$0.92	\$2.73	\$0.92
UTA	\$9.52	\$9.13	\$9.52	\$9.13

**SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)**

EXHIBIT 1-9

As of January 31, 2024

<u>Classification</u>	<u>Total</u>	<u>Current</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>90-120 Days</u>	<u>Over 120 Days</u>
1 Federal Grants Government ¹	\$ 3,872,754	\$ 3,872,754	-	-	-	-
2 Sales Tax Contributions	77,810,724	34,103,840	\$ 43,706,884	-	-	-
3 Warranty Recovery	1,134,959	1,134,959	-	-	-	-
4 Build America Bond Subsidies	3,775,126	785,525	785,525	\$ 785,525	\$ 785,525	\$ 633,026
5 Product Sales and Development	3,034,263	1,272,415	18,609	88,800	22,224	1,632,215
6 Pass Sales	(48,400)	149,932	(17,820)	(2,718)	-	(177,795)
7 Property Management	36,411	26,698	5,234	-	-	4,479
8 Vanpool/Rideshare	157,962	94,731	26,805	28,129	3,928	4,369
9 Salt Lake City Agreement	523,919	523,919	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	17,120,457	3,043,682	205,106	-	12,257,955	1,613,714
12 Other	9,963,707	9,600,874	12,928	90	56,934	292,881
13 Total	\$ 117,381,881	\$ 54,609,330	\$ 44,743,270	\$ 899,827	\$ 13,126,566	\$ 4,002,888

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	43.8%	56.2%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	20.8%	20.8%	20.8%	20.8%	16.8%
18 Product Sales and Development	41.9%	0.6%	2.9%	0.7%	53.8%
19 Pass Sales	-309.8%	36.8%	5.6%	0.0%	367.3%
20 Property Management	73.3%	14.4%	0.0%	0.0%	12.3%
21 Vanpool/Rideshare	60.0%	17.0%	17.8%	2.5%	2.8%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	17.8%	1.2%	0.0%	71.6%	9.4%
25 Other	96.4%	0.1%	0.0%	0.6%	2.9%
26 Total	46.5%	38.1%	0.8%	11.2%	3.4%

¹ Federal preventive maintenance funds and federal RideShare funds

**SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
FROM JANUARY 1, 2024 THROUGH JANUARY 31, 2024
(UNAUDITED)**

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
00017085	11/30/2023	UEAC,Inc	380264	1/11/2024	(338,152.00)
00203349	6/9/2021	Stacy and Witbeck, Inc.	898060	1/11/2024	(259,040.50)
00182398	5/23/2018	Granite Construction Company	898062	1/11/2024	(1,858,283.50)
02303738	12/22/2023	TRAPEZE SOFTWARE GROUP, INC.	898068	1/12/2024	(2,846,053.00)
02303738	12/22/2023	TRAPEZE SOFTWARE GROUP, INC.	898068	1/12/2024	(1,263,189.00)
R2023-04-08	4/26/2023	Cambridge Associates, LLC.	ZION-ACH	1/11/2024	(1,198,983.31)
R2023-04-08	4/26/2023	UTAH ST TAX (WITHHOLDING ONLY)	WITHDRAWAL	1/11/2024	(323,031.88)
02303768	10/23/2023	ORIGAMI RISK LLC	380547	1/25/2024	(226,105.00)
R2023-04-08	4/26/2023	ROCKY MOUNTAIN POWER	380549	1/25/2024	(552,877.21)
02003243	6/3/2020	MV PUBLIC TRANSPORTATION	898243	1/25/2024	(231,529.55)
00203349	6/9/2021	Stacy and Witbeck, Inc.	898247	1/25/2024	(214,300.00)
00203382	3/4/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	898249	1/25/2024	(351,000.00)
00182398	5/23/2018	Granite Construction Company	898250	1/25/2024	(273,134.89)
00203399	9/7/2021	VIA TRANSPORTATION INC	898251	1/25/2024	(214,088.84)
02033992	9/7/2021	VIA TRANSPORTATION INC	898251	1/25/2024	(309,974.00)
02033993	9/7/2021	VIA TRANSPORTATION INC	898251	1/25/2024	(306,180.14)
02006719	5/1/2016	GILLIG CORPORATION	898267	1/26/2024	(657,207.00)
02006719	5/1/2016	GILLIG CORPORATION	898267	1/26/2024	(657,207.00)
02006719	5/1/2016	GILLIG CORPORATION	898267	1/26/2024	(657,207.00)
02006719	5/1/2016	GILLIG CORPORATION	898267	1/26/2024	(657,207.00)
02006719	5/1/2016	GILLIG CORPORATION	898267	1/26/2024	(657,207.00)
02006719	5/1/2016	GILLIG CORPORATION	898267	1/26/2024	(657,207.00)
02006719	5/1/2016	GILLIG CORPORATION	898267	1/26/2024	(657,207.00)
02006719	5/1/2016	GILLIG CORPORATION	898267	1/26/2024	(657,207.00)
02006719	5/1/2016	GILLIG CORPORATION	898267	1/26/2024	(657,207.00)
02006719	5/1/2016	GILLIG CORPORATION	898267	1/26/2024	(657,207.00)
R2023-04-08	4/26/2023	Cambridge Associates, LLC.	ZION-ACH	1/25/2024	(1,626,548.49)
R2023-04-08	4/26/2023	MUTUAL OF AMERICA LIFE INS.	380683	1/25/2024	(962,794.00)
R2023-04-08	4/26/2023	UTAH ST TAX (WITHHOLDING ONLY)	WITHDRAWAL	1/25/2024	(344,893.35)
R2023-04-08	4/26/2023	VANTAGEPOINT TRANSFER AGENTS -	380698	1/25/2024	(1,313,426.30)

