

**Contract:–Real Estate Purchase-
Parcel 1072 on 750 North, Willard
Utah (Terry M. Deru)**



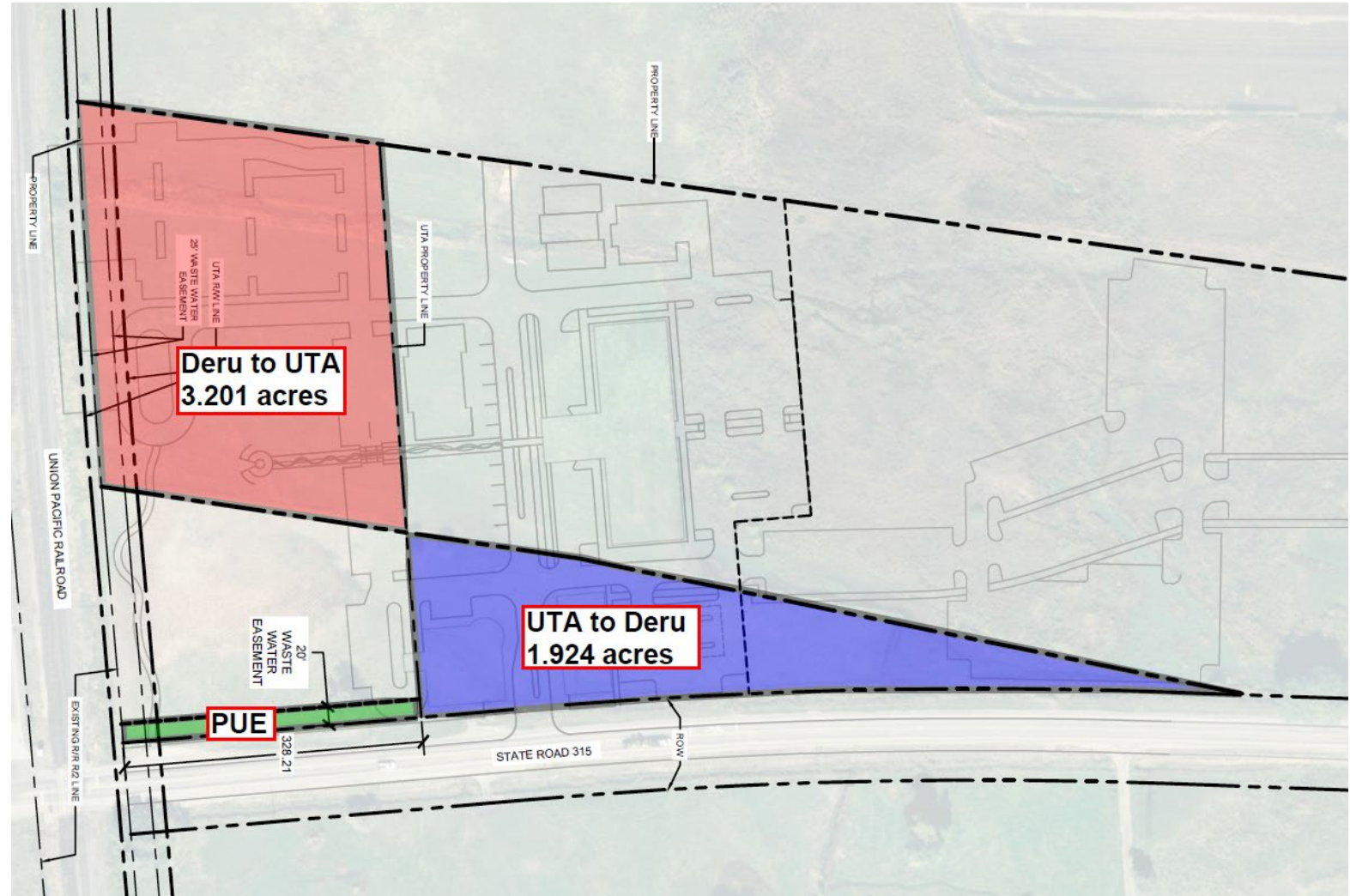
Property Overview

Seller	Terry M. Deru
Purpose of Acquisition	Box Elder County Right-of-Way Preservation
Location	~350 West to 500 West at 750 North Street, Willard, Utah
Fee Land (Deru to UTA)	3.2 Acres
<u>Fee Land (UTA to Deru)</u>	<u>1.9 Acres</u>
Net Land to UTA	1.3 Acres
Cash from UTA	\$210,800
Funding Source	FrontRunner North Ext. Project (MSP140) – Funds from Box Elder Co. Sales Tax Revenue

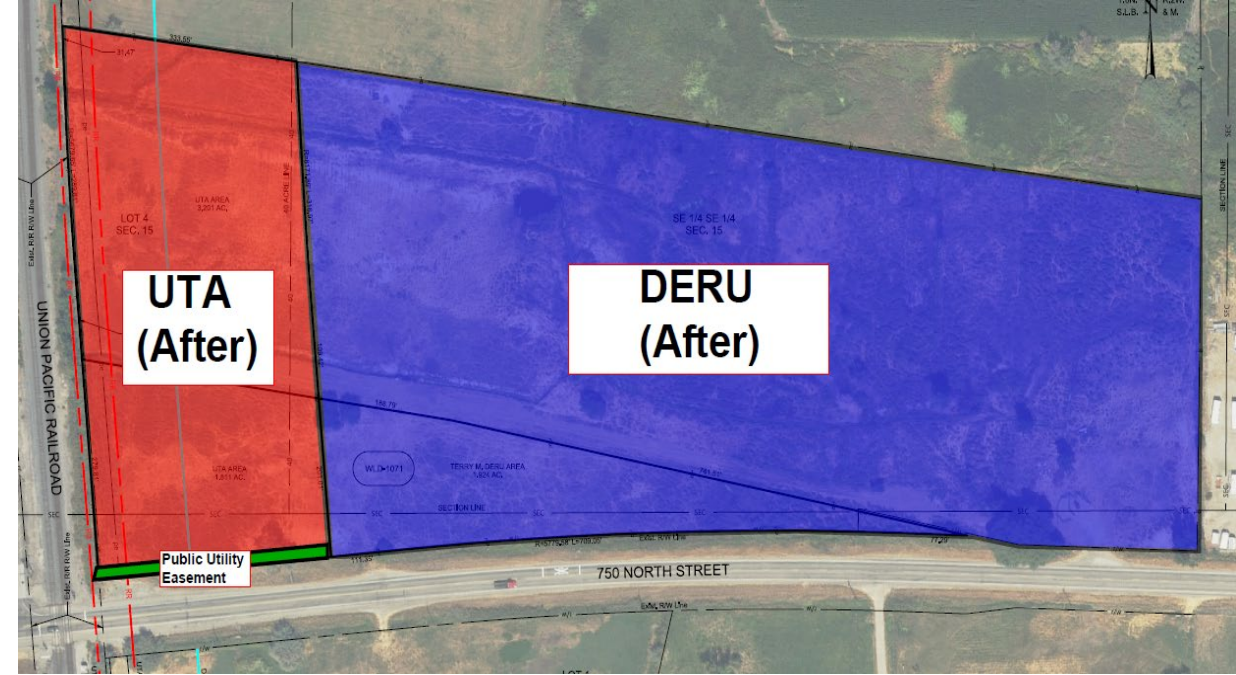
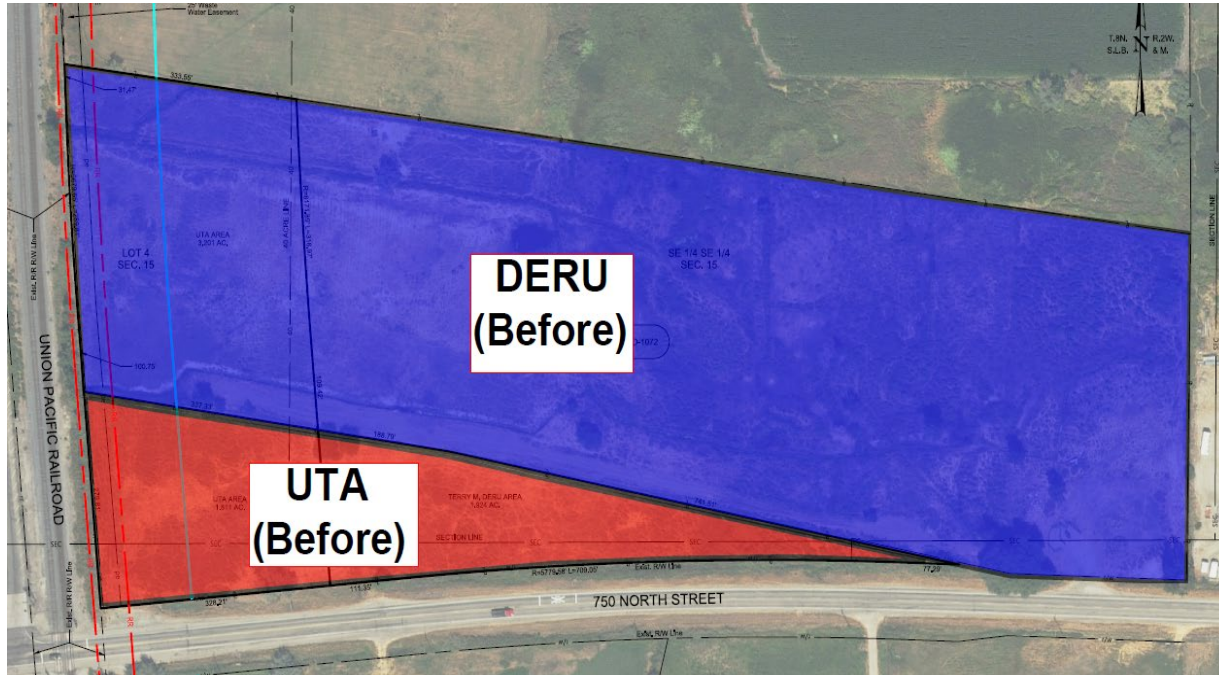
Negotiated Terms

UTA	Deru
<ul style="list-style-type: none">• 3.2 acres• Access to storm water pipe• More efficient station parcel	<ul style="list-style-type: none">• 1.9 acres• \$210,800• Public Utility Easement (stormwater)

Property Land Swap



Property Context Map



Recommendation

1. Approve land exchange.
2. Authorize Executive Director to execute the land exchange contract and deeds.

Recommended Action (by acclamation)

Motion to approve a contract with Terry M, Deru for Real Estate Purchase- Parcel 1072
on 750 North, Willard, Utah, as presented

