

UTA Board of Trustees Meeting

May 13, 2026

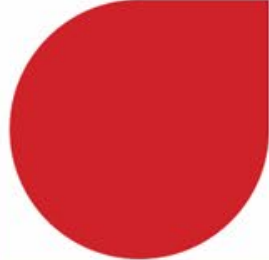
To view the meeting remotely, you may join through the UTA Public Meeting Portal or Zoom.

To view the meeting through the Public Meeting Portal: <https://rideuta.legistar.com/Calendar.aspx>

To view the meeting live on Zoom, register at:

https://bit.ly/UTA_BOT_05-13-26

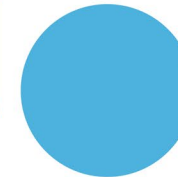




UTA Board of Trustees Meeting

May 13, 2026

CALL TO ORDER AND OPENING REMARKS



PLEDGE OF ALLEGIANCE



SAFETY FIRST MINUTE



PUBLIC COMMENT

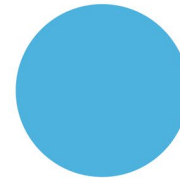
- Live comments are limited to 3 minutes per commenter
- One person's time may not be used to extend another person's time
- Live comments may be heard from in-person attendees as well as Zoom attendees
- For comments via Zoom, use the “raise hand” function in Zoom to indicate you would like to make a comment
- Public comment was solicited prior to the meeting through alternate means, including email, telephone, and the UTA website
- Any comments received through alternate means were distributed to the body for review in advance of the meeting

PUBLIC COMMENT



- Please state your name for the record
 - Limit comments to 3 minutes

CONSENT



Consent Agenda

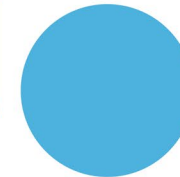
- a. Approval of the April 22, 2026, Board of Trustees Meeting Minutes
 - b. Quarterly Disbursement Report - Vehicle Parts Inventory Vendors - Q1 2026
 - c. Quarterly Disbursement Report - Non-Inventory Vendors - Q1 2026
-

Recommended Action (by acclamation)

Motion to approve the consent agenda.



REPORTS



Executive Director Report

- Continuous Improvement Excellence Award - Timpanogos & Central Maintenance
- UTA Award - Best Public Awareness Strategy for “Trains Don’t Swerve” Series



Continuous Improvement Excellence Award - Timpanogos & Central Maintenance



UTA 

CI
EXCELLENCE
AWARD



TIMPANOGOS *Service Unit*



Enhanced Work

- Employees enhanced their work over 3 years by implementing employee generated ideas

Ideas

- Created Driver Wash Stations
- Saved 90% Water Usage
- Saved \$295 per Camera Bracket
- Refined New Hire Packets
- Saved Money by Maintaining Police Vehicles
- Reduced inventory time from 12hrs to 2hrs

Results

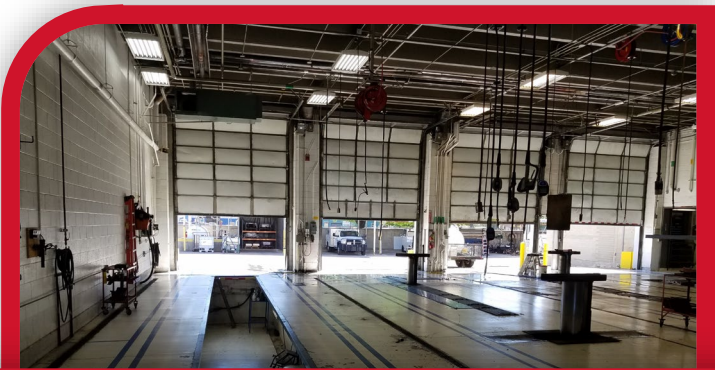
98%

Inventory accuracy

\$14,750

improvements

Agenda Item 6. a.



Central *Maintenance*

Problem

- Adjusting shop processes from old central shop to larger depot district shop

Solution

- Conducted Lean Kaizen Events to uncover problems
- Implemented Employee Ideas to improve AC Bay Heaters, Pull Through Bays, Electric Carts, Magnetic Exhaust, Solar, Casters & Wall Plating

Results

13

kaizen events

145

shop issues resolved



Agenda Item 6. a.

UTA Award - Best Public Awareness Strategy for “Trains Don’t Swerve” Series



UTA Award

Golden Post Award

Best Public Awareness Strategy

“Trains Don’t Swerve”

Government Social Media



Best Public Awareness Strategy Award



Trains Don't Swerve Video – “No Shortcuts Are Worth It”



Strategic Plan Minute: Customer Experience - S-Line Extension Phase 2





Exceeding Customer Expectations

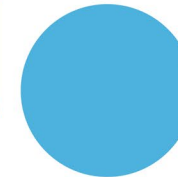


Strategic Initiative: Phase 2 of S-Line Streetcar Extension



- Project developed in partnership with UTA, Salt Lake City, Salt Lake City Community Reinvestment Agency, UDOT, and owner of the Sugar House Center
- Will provide customers with improved access to key destinations in Sugar House and create a station anchored in the community
- Construction has begun and is anticipated to be completed by August 2027

Financial Report - March 2026



Utah Transit Authority

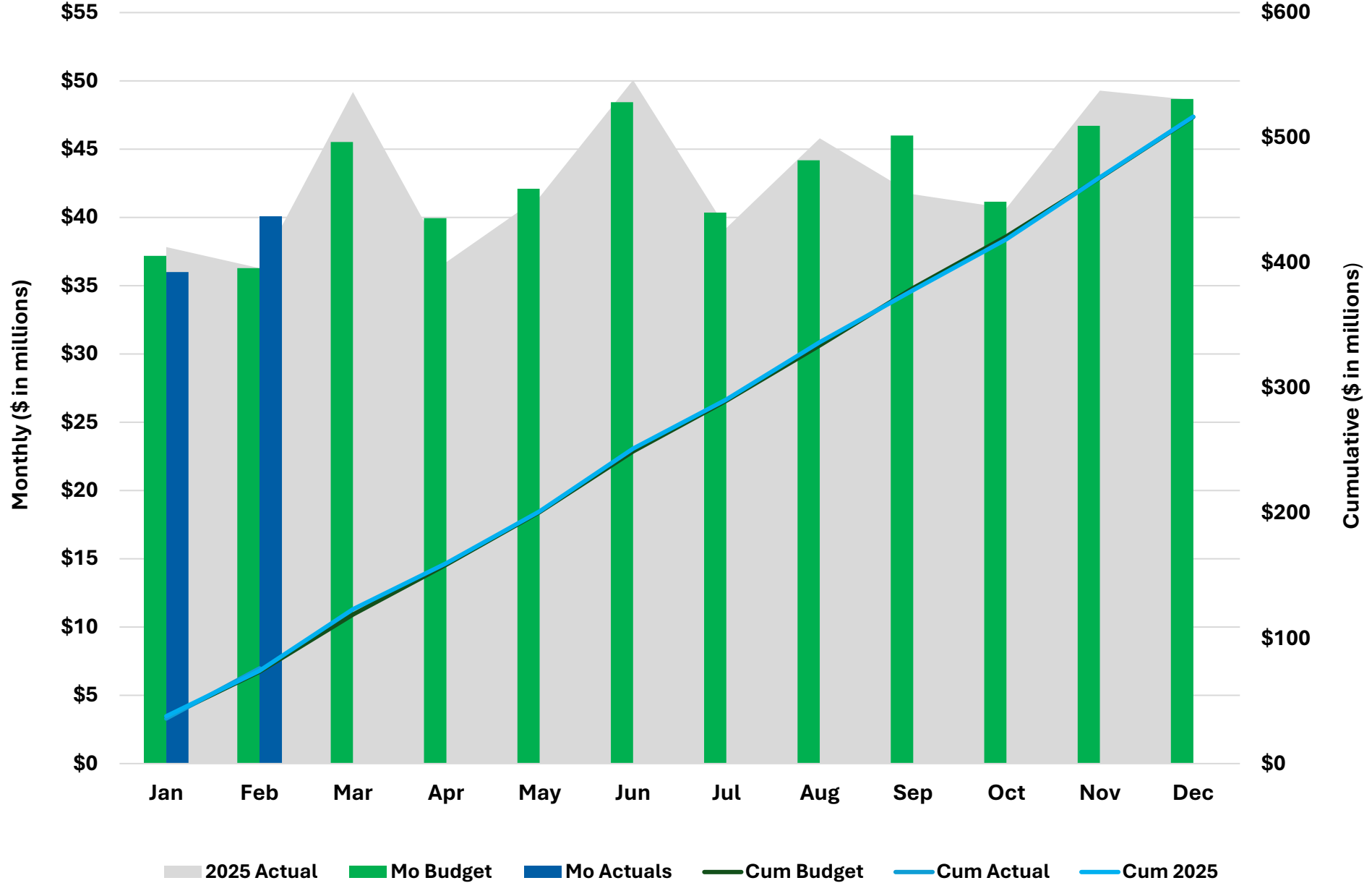
Preliminary Board Dashboard: Mar 31, 2026

Financial Metrics	Mar Actual	Mar Budget	Fav / (Unfav)	%	YTD Actual	YTD Budget	Fav / (Unfav)	%
Sales Tax (Feb '26 mm \$)	\$ 40.1	\$ 36.3	\$ 3.8	10.5%	\$ 76.1	\$ 73.5	\$ 2.6	3.6%
Fare Revenue (mm)	\$ 3.5	\$ 3.3	\$ 0.2	5.7%	\$ 9.9	\$ 9.7	\$ 0.2	1.7%
Operating Exp (mm)	\$ 39.9	\$ 42.3	\$ 2.4	5.7%	\$ 113.5	\$ 121.9	\$ 8.3	6.8%
Subsidy Per Rider (SPR)	\$ 10.23	\$ 10.65	\$ 0.42	3.9%	\$ 10.21	\$ 10.65	\$ 0.44	4.1%
UTA Diesel Price (\$/gal)	\$ 3.91	\$ 3.45	\$ (0.46)	-13.3%	\$ 2.87	\$ 3.45	\$ 0.58	16.7%
Operating Metrics	Mar Actual	Mar-25	F / (UF)	%	YTD Actual	YTD 2025	F / (UF)	%
Ridership (mm)	3.55	3.54	0.01	0.3%	10.15	10.25	(0.10)	-0.9%
Energy Cost by Type (Monthly Avg YTD)								
	Diesel Bus (Cost per Mile)				\$ 0.49			
	Diesel CR (Cost per Mile)				\$ 3.34			
	Unleaded Gas (Cost per Mile)				\$ 0.31			
	CNG (Cost per Mile)				\$ 0.38			
	Bus Propulsion Power (Cost per Mile)				\$ 1.02	kWh is converted to DGE		
	TRAX Propulsion Power (Cost per Mile)				\$ 1.08	kWh is converted to DGE		

"Sales Tax" lists the amount of sales tax revenue received for the month listed in bold. All other data reflects the month listed in the table title.

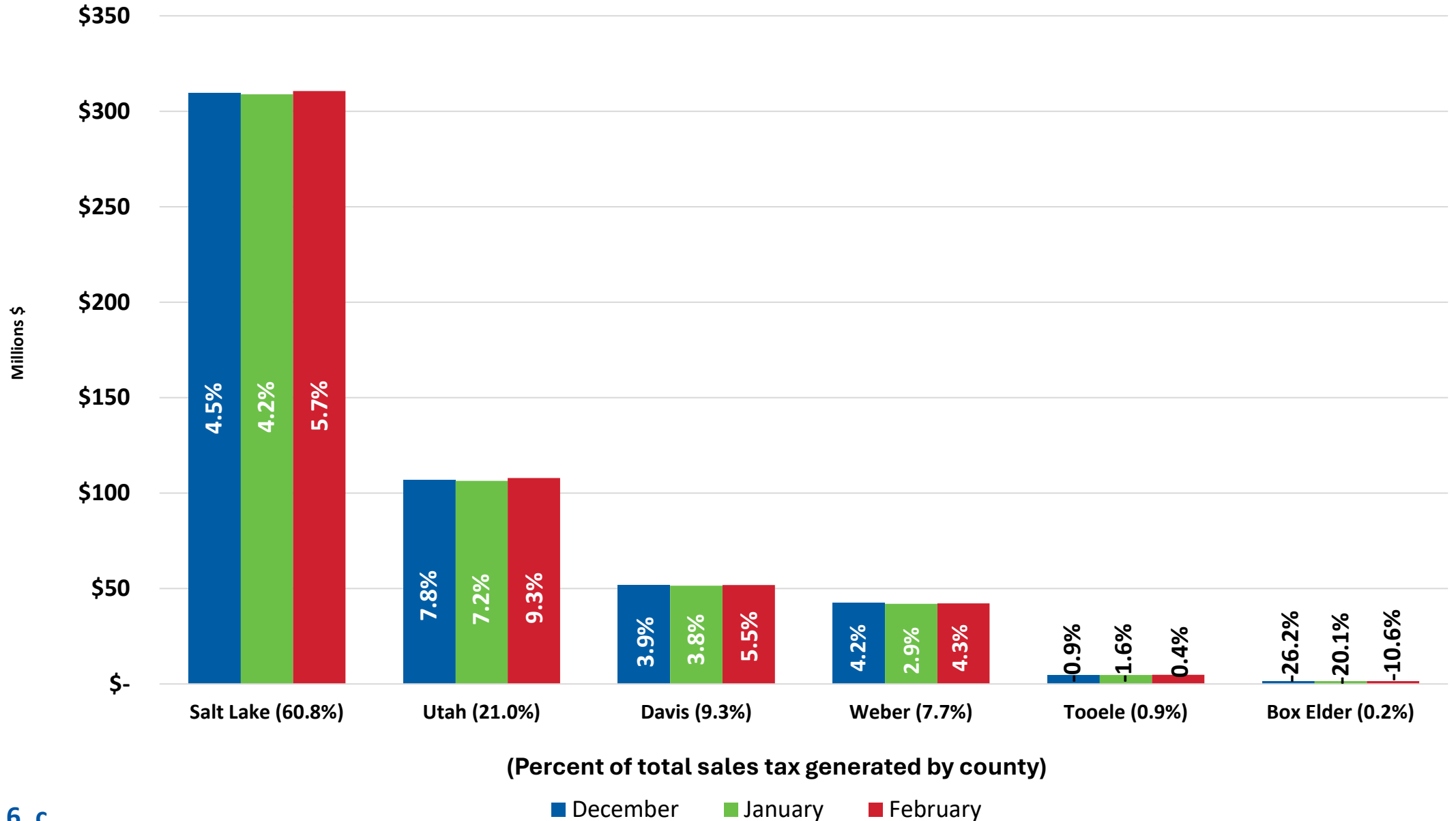
2026 Sales Tax

February YTD Variance \$2.6M / 3.6% Above Budget



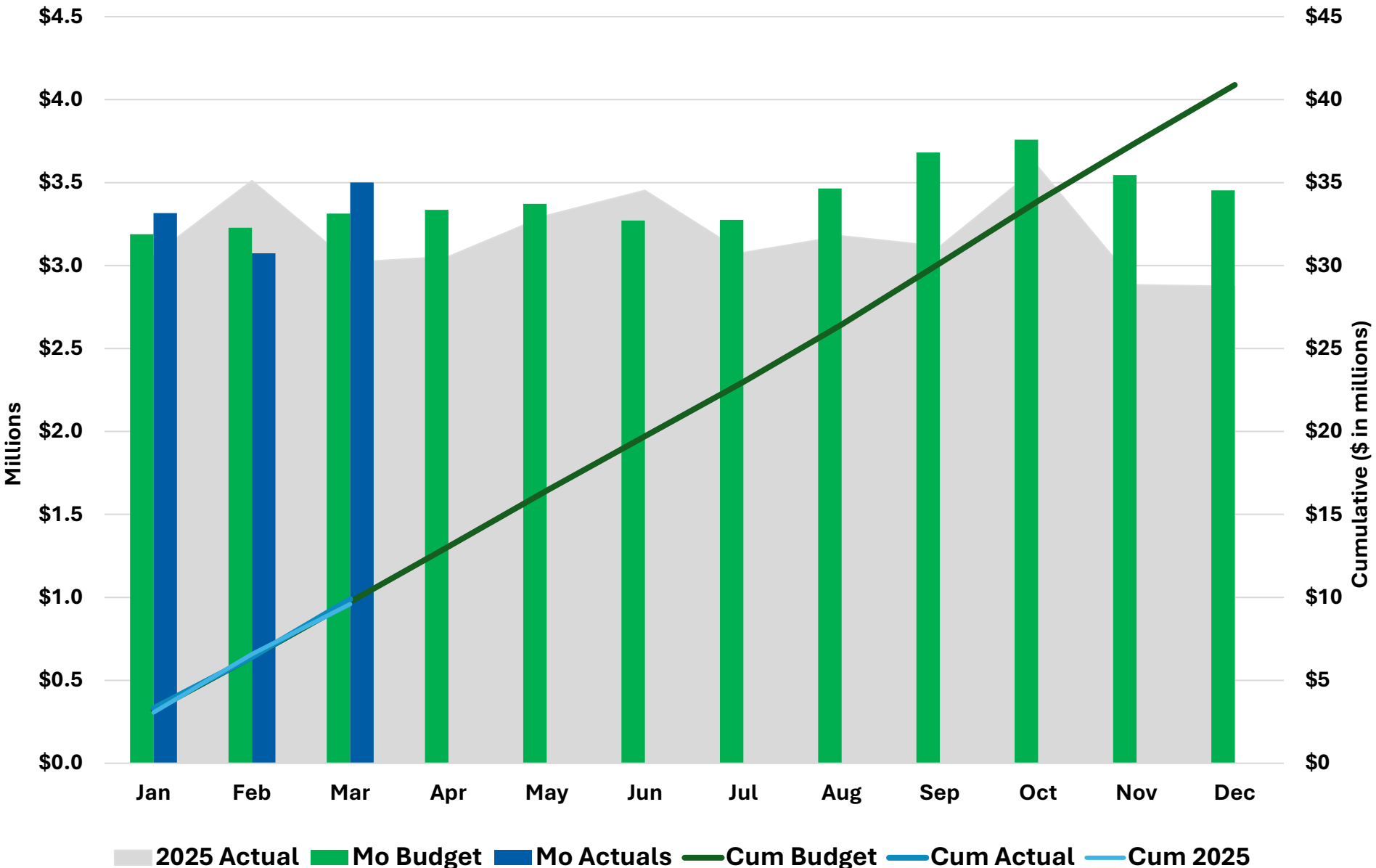
Sales Tax Collections

Percentage Change by month ended Feb 28, 2026 (12 month moving avg)




2026 Passenger Revenue

March YTD \$161.5K / 1.7% > Budget



FTE Report Mar 2026

U T A 		Mar-26 Budget vs. Actual			Vacancy Rate		
Administrative FTE	Budget	Actual	Variance	Vacancy Rate	Prior Month	Start of Year	Prior Year
Admin Depts	690.9	649.5	41.4	6.0%	6.3%	3.8%	9.2%
Operating Depts	384.0	345.5	38.5	10.0%	9.6%	14.8%	8.2%
Subtotal	1,074.9	995.0	79.9	7.4%	7.5%	7.8%	8.8%
Interns	9.0	6.5	2.5	27.8%	33.3%	33.3%	44.4%
Admin FTE Total	1,083.9	1,001.5	82.4	7.6%	7.7%	7.9%	9.1%

Bargaining Unit FTE	Budget	Actual	Variance	Vacancy Rate	Prior Month	Start of Year	Prior Year
Admin Depts	3.0	2.0	1.0	33.3%	33.3%	33.3%	1.3%
<i>Operating Modes</i>							
Bus	1157.0	1,134.5	22.5	1.9%	2.2%	2.0%	-5.4%
Light Rail	307.0	304.0	3.0	1.0%	2.9%	2.3%	4.8%
Commuter Rail	112.0	108.0	4.0	3.6%	3.6%	4.9%	0.9%
Riverside	169.0	162.0	7.0	4.1%	4.1%	4.1%	1.0%
Asset Mgt	191.0	174.0	17.0	8.9%	8.9%	8.9%	9.0%
Subtotal	1,939.0	1,884.5	54.5	2.8%	3.3%	3.1%	-1.4%
Bus Trainees	35.8	33.0	2.8	7.9%	-11.6%	-20.0%	66.5%
Light Rail Trainees	0.0	11.0	-11.0	0.0%	0.0%	0.0%	-137.5%
Commuter Rail Trainees	0.0	6.0	-6.0	0.0%	0.0%	0.0%	100.0%
Trainees Subtotal	35.8	50.0	-14.2	-39.5%	-78.6%	-61.8%	32.3%
Barg Unit FTE Total	1,974.8	1,934.5	40.3	2.0%	1.8%	2.0%	-0.6%

Admin + Bargaining Unit	3,013.9	2,879.5	134.4	4.5%	4.8%	4.8%	2.3%
Interns & Trainees	44.8	56.5	-11.7	-26.0%	-56.1%	-45.0%	34.3%
Total FTE	3,058.7	2,936.0	122.7	4.0%	3.9%	4.1%	2.9%

Budget was updated to TBA Budget in February causing a slight change compared to January's budget

Preliminary Mar 2026 YTD Financial Results



OPERATING FINANCIALS

Mar 2026 YTD

FISCAL YEAR 2026 Dollars In Millions	YEAR-TO-DATE RESULTS					
	Prior Year Actual	Current Year				
		Actual	Budget	Variance		
Revenue						
Sales Tax (Mar accrual)	\$ 117.9	\$ 118.6	\$ 119.0	\$ (0.4)	-0.3%	
Fares	9.7	9.9	9.7	0.2	1.7%	
Federal	6.9	82.0	78.5	3.5	4.5%	
Other *	9.2	7.5	7.9	(0.4)	-4.8%	
TOTAL REVENUE	\$ 143.6	\$ 218.1	\$ 215.1	\$ 3.0	1.4%	
Expense						
Salary/Wages	\$ 49.1	\$ 51.6	\$ 55.2	\$ 3.6	6.6%	
Overtime	3.5	4.5	3.1	(1.4)	-46.5%	
Fringe Benefits	26.0	27.5	29.3	1.9	6.3%	
Total Compensation	\$ 78.6	\$ 83.6	\$ 87.6	\$ 4.1	4.6%	
Services	8.8	13.3	14.5	1.2	8.1%	
Parts	6.1	6.6	6.5	(0.1)	-1.3%	
Fuel	6.9	6.6	9.1	2.6	28.0%	
Utilities	1.9	2.1	1.8	(0.3)	-15.4%	
Other	3.5	3.5	6.5	3.0	46.5%	
Capitalized Cost	(1.7)	(2.1)	(4.2)	(2.1)	50.9%	
TOTAL EXPENSE	\$ 104.2	\$ 113.5	\$ 121.9	\$ 8.3	6.8%	
Debt Service	14.8	25.8	25.8	(0.0)	0.0%	
Contrib. Capital/Reserves	\$ 24.9	\$ 78.8	\$ 67.4	\$ 11.4	16.9%	

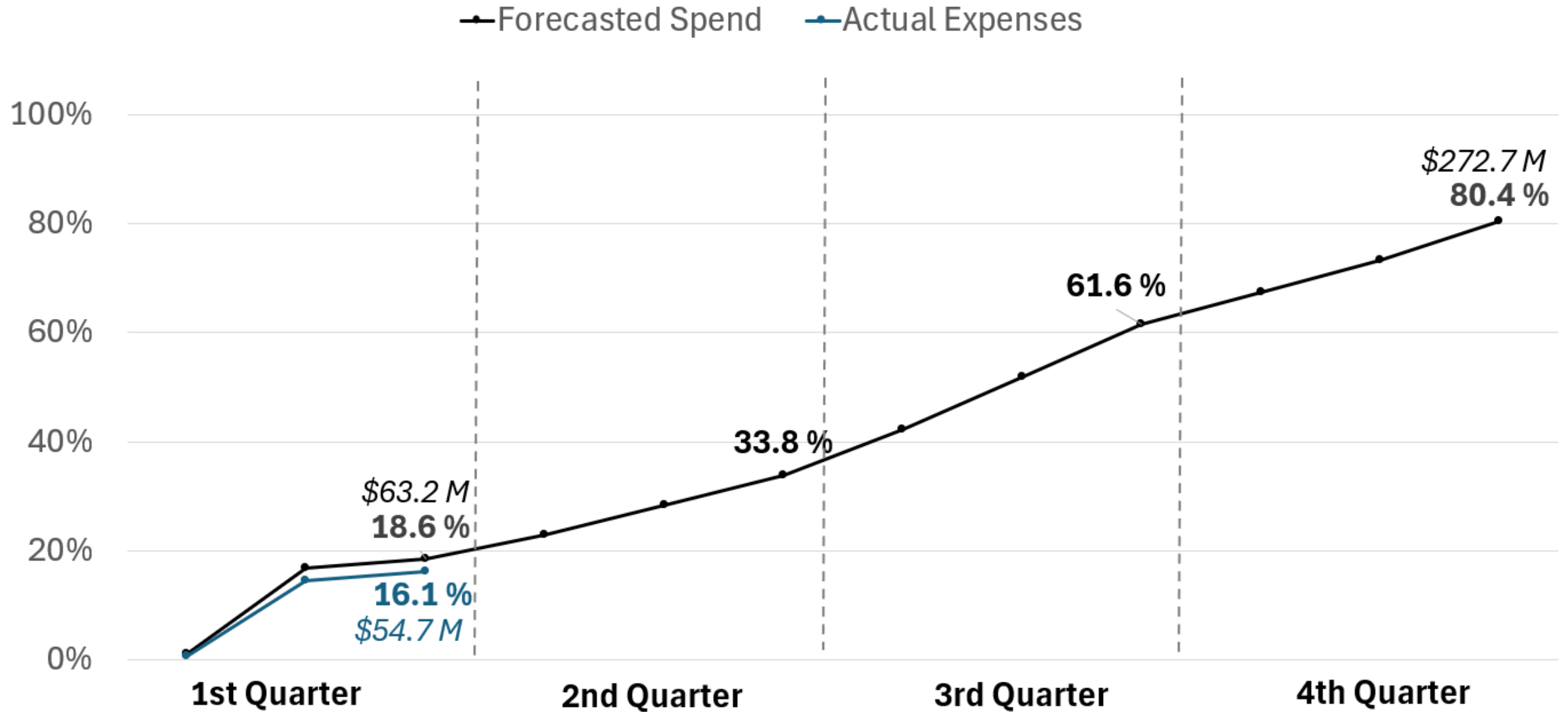
*Does not include Sale of Assets (\$92.7K unfavorable) or Non-Cash items

Favorable/(Unfavorable)

March 2026 Capital Expenses

FISCAL YEAR 2026 000's									2026 FY Budget	% of 2026 Budget
	March 2026				2026 Year-to-Date					
	Actual	Forecast	Variance	%	Actual	Forecast	Variance	%		
Capital Expense										
Executive Director	\$ 229.5	\$ 235.7	\$ 6.2	● 2.6%	\$ 276.2	\$ 310.0	\$ 33.7	● 10.9%	\$ 1,485.0	18.6%
Planning & Engagement	21.8	68.1	\$ 46.3	● 68.0%	44.0	149.9	\$ 105.8	● 70.6%	2,244.0	2.0%
People	-	1.5	\$ 1.5	● 100.0%	-	3.3	\$ 3.3	● 100.0%	50.0	0.0%
Operations	290.1	368.2	\$ 78.2	● 21.2%	345.9	695.2	\$ 349.3	● 50.2%	10,102.0	3.4%
Finance	226.7	268.4	\$ 41.7	● 15.5%	428.9	1,457.8	\$ 1,029.0	● 70.6%	30,946.0	1.4%
Enterprise Strategy	238.8	314.1	\$ 75.3	● 24.0%	925.6	1,491.5	\$ 565.9	● 37.9%	17,351.0	5.3%
Capital Service	4,895.8	4,958.2	\$ 62.5	● 1.3%	52,718.7	59,048.8	\$ 6,330.1	● 10.7%	277,035.0	19.0%
TOTAL EXPENSE	\$ 5,902.7	\$ 6,214.2	\$ 311.6	● 5.0%	\$ 54,739.4	\$ 63,156.5	\$ 8,417.1	● 13.3%	\$ 339,213.0	16.1%

Actual versus Forecast Spend March YTD Capital Expenses



March 2026 YTD Capital Sources (000's)

Capital Sources (000's)	Federal Grants	Leasing	State Funding	Local Funding	UTA Bonding	UTA Funding	Total
Year-to-Date Usage	\$ 43,604	\$ -	\$ 1,159	\$ 52	\$ 22,847	\$ (12,923)	\$ 54,739
2026 Budget	\$ 111,703	\$ 36,714	\$ 45,672	\$ 13,478	\$ 47,285	\$ 84,361	\$ 339,213
% of Budget	39.0%	0.0%	2.5%	0.4%	48.3%	-15.3%	16.1%

Additional Metrics

Accounting: Accounts Payable Days & Month End

Supply Chain: Contracts & Open Requisitions

Fares: Farebox Recovery & Subsidy Per Rider

Mar 2026

Accounting Metrics:

- Avg Days Payable – Mar. '26 YTD: 24 Days Actual vs 30 Days Goal
- Days to Close: 12 Days. At Goal

Procurement Contractor Progress:

- Mar Completed Contracts/PO's: 5 (2 consultants previously, now only 1)
- Completed Since Implementation (17 months): 277
- Average Days Requisitions Open: 66 Days Mar. '26 vs 79 Days Feb. '26

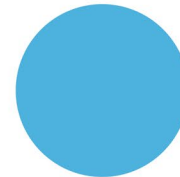
Fare Metrics:

- Farebox Recovery: Mar. '26 YTD 8.7% vs Mar. '25 YTD 9.3%
- Subsidy Per Rider: Mar. '26 YTD \$10.21 vs Mar. '25 YTD \$9.11

Questions?



Investment Report - First Quarter 2026



Investment Review

Economic Summary Outlook

- Inflation (Consumer Price Index) reported on March was 3.3% (year-over-year), above the Federal Reserve's target (2.0%)
- The national labor market, reported 4.3% in March, reflects slight weakness between supply and demand
- U.S. Treasury yields increased for the quarter from the 1 to 5 year maturities – *steepened* yield curve
- Federal Reserve holding Federal Funds target and “penciled” only one rate cut in 2026
 - Current Federal Funds Target: 3.50%-3.75%

Investment Results

- Portfolio returns for 1Q 2026 was an average rate of 3.72% (*annualized*).

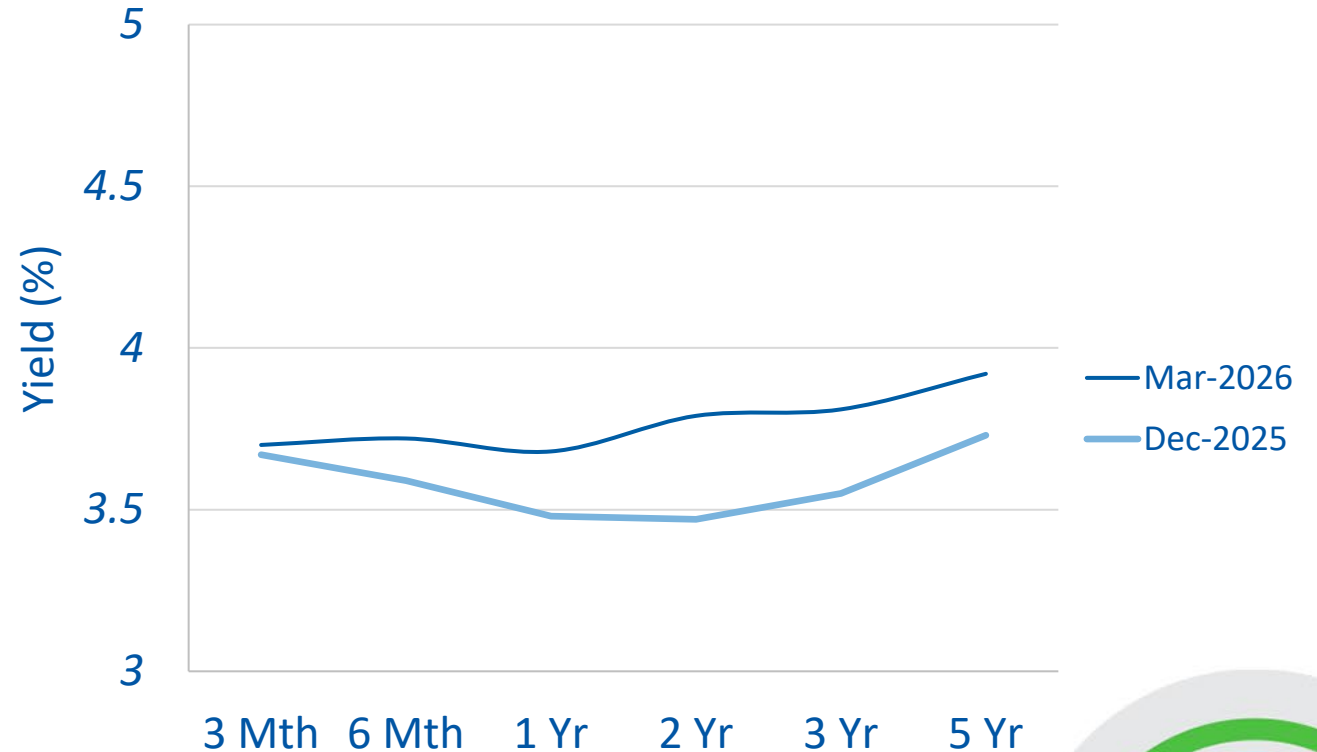


U. S. Treasury Yield Curve

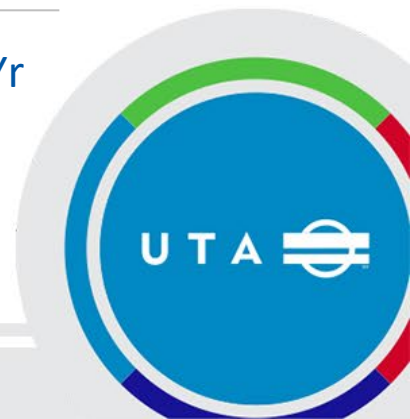
Beginning in **December 2025**, the **U.S. Treasury yield curve flattened** across maturities from 3 months to 5 years, indicating similar returns regardless of short-term investment length.

By **March 2026**, the curve had **steepened**, meaning yields on 1- to 5-year bonds rose above those of shorter-term maturities (1 year and less).

Federal funds rate is anticipated to hold for now.



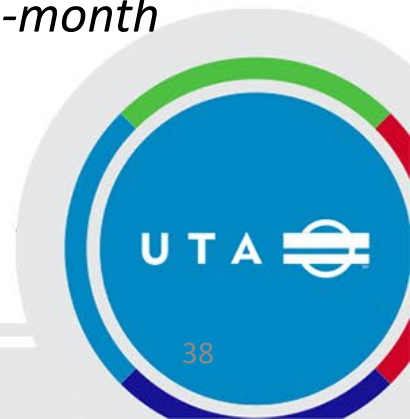
Source: U.S Federal Reserve Statistics



Investments as of First Quarter 2026

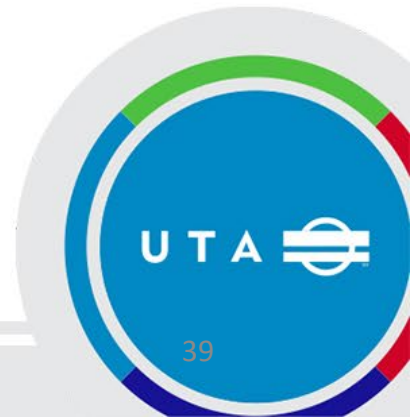
Institution	Amount	Yield
Chandler Asset Management	\$272,624,360	3.66%
Public Treasurer's Investment Fund	\$237,012,781	3.81%
Zions Bank	\$22,078,721	3.13%
Zions Corporate Trust	\$128,941,601	3.81%
Totals	\$660,657,462	3.72%

Note: Benchmark Return was 3.64%, the greater of the average rate of return of the three-month U.S. Treasury bills or the average rate of return of Federal Funds rate for the same period.



Interest Earned as of First Quarter 2026

Institution	Q1	YTD
Chandler Asset Management	\$2,364,683	\$2,364,683
Public Treasurer's Investment Fund	\$1,753,233	\$1,753,233
Zions Bank	\$168,208	\$168,208
Zions Corporate Trust	\$1,421,939	\$1,421,939
Totals	\$5,708,063	\$5,708,063

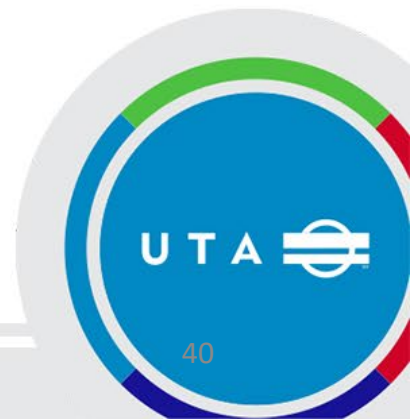


Benchmark Comparisons

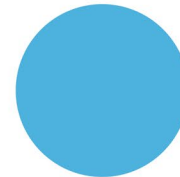
First Quarter 2026

Institution	January	February	March
PTIF/Zions Corporate Trust	3.81%	3.80%	3.81%
Chandler Asset Management	3.65%	3.54%	3.78%
Zions Bank	3.15%	3.13%	3.11%
Benchmark Returns*	3.64%	3.64%	3.64%

** Benchmark Returns are the greater of the average rate of return of the three-month U.S. Treasury bills or the average rate of return of Federal Funds rate for the same period.*



UDOT Property Acquisition Report - Q1 2026



UDOT Land Acquisition Report – Q1 2026

- **UDOT is the lead agency** purchasing land for the FrontRunner 2X (FR2X) and the FrontRunner Point Improvement (FPI) Projects
- Board Resolution R2025-09-07 requires staff to **report quarterly** on property rights acquired in UTA's name during the previous quarter for these projects



UDOT Land Acquisition Report – Q1 2026

Fee Simple Parcels	10
Total Area	15,810 sq.ft.
Perpetual Easements	0
Total Area	0 sq.ft.
Total Cost to Acquire Land and Easements	\$762,879



UDOT Land Acquisition Report – Q1 2026

UDOT Property Acquisitions Report - Q1 2026

UTA Project	Project Parcel #	Property Address	City	County	Fee Simple (Sq. Ft.)	Reference Parcel (Sq. Ft.)	Quit Claim (Sq. Ft.)	Perpetual Easements (Sq. Ft.)	NEPA Cleared	Deed Recorded	Total Purchase Price
FR2X	104	Approx 7030 W 7800 N	Am. Fork	Utah	4,275	103			Y	Y	\$ 78,614
FR2X	126	631 S Center St	Lehi	Utah	709				Y	Y	\$ 17,371
FR2X	129N	624 S Center St	Lehi	Utah	1,272				Y	Y	\$ 35,921
FR2X	133	174 W 700 S	Lehi	Utah	250				Y	Y	\$ 3,153
FR2X	135	527 S 300 W	Lehi	Utah	1,884	1,984			Y	Y	\$ 139,767
FR2X	139	440 W 300 S	Lehi	Utah	1,895				Y	Y	\$ 87,092
FR2X	145	420 W 100 S	Lehi	Utah	1,542				Y	Y	\$ 38,550
FR2X	149	Approx 430 W Main St	Lehi	Utah			240		Y	Y	\$ 9,400
FR2X	153N	530 W 300 North	Lehi	Utah			635		Y	Y	\$ 11,511
FPI	1213	623 S 500 W UNIT #17	Provo	Utah	1,021				Y	Y	\$ 341,500
Totals					12,848	2,087	875				\$ 762,879



RESOLUTIONS



R2026-05-01 Resolution Accepting the Conveyance of UDOT Parcel 123:Z for the Sharp/Tintic Connection Project



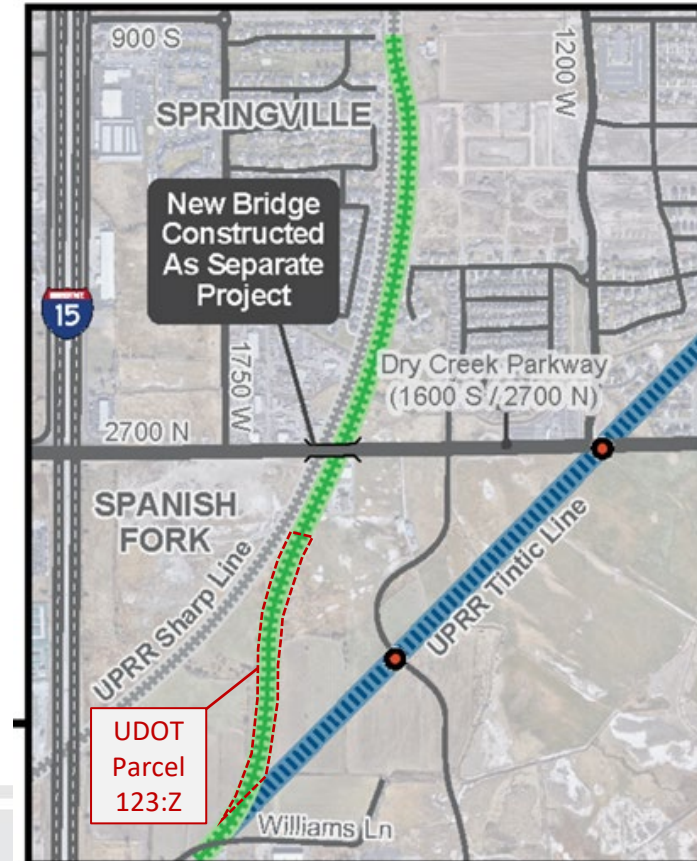
Sharp/Tintic Connection Project Overview

- UDOT, in coordination with UTA, is working to connect Union Pacific Railroad's Sharp and Tintic Lines in Springville and Spanish Fork
- This connection will improve safety and mobility by permanently closing seven at-grade railroad crossings along the existing Tintic Line
 - The new track will be UTA-owned and UPRR-operated
 - Allows FrontRunner to be extended to Payson in the future
 - The project is currently in design



Sharp/Tintic Connection Property Acquisition

- UDOT is working to acquire 5.67 acres (247,041 square feet) of real property owned by Ray's Valley Development, LLC as UDOT Parcel 123:Z, located approximately at 2050 North and I-15 in Spanish Fork, Utah
- The value for this property is \$3,582,095.00
 - The funding is included in UDOT's project budget
- UDOT is the lead agency purchasing the ROW
- UTA and UDOT staff recommend that the ROW be purchased directly in UTA's name



Questions?



Recommended Action (by roll call)

Motion to approve R2026-05-01
Resolution Accepting the Conveyance of UDOT Parcel 123:Z for the Sharp/Tintic
Connection Project, as presented.



BUDGET AND OTHER APPROVALS



International Travel to Valencia, Spain and Basel, Switzerland for Light Rail Vehicle Manufacturing Inspections



Recommended Action (by acclamation)

Motion to approve International Travel to Valencia, Spain and Basel, Switzerland for Light Rail Vehicle Manufacturing Inspections, as presented.



CONTRACTS, DISBURSEMENTS, AND GRANTS



Change Order: On-Call Infrastructure Maintenance Contract Task Order #26-009: Yellowstone Interlocking Construction (Stacy and Witbeck, Inc.)

Recommended Action (by acclamation)

Motion to approve Task Order 26-009 with Stacy and Witbeck, Inc. on the On Call Infrastructure Maintenance Contract for Yellowstone Interlocking Construction, as presented.



Change Order: On-Call Infrastructure Maintenance Contract Task Order #26-010: Union Interlocking Construction (Stacy and Witbeck, Inc.)

Recommended Action (by acclamation)

Motion to approve Task Order 26-010 with Stacy and Witbeck, Inc. on the On Call Infrastructure Maintenance Contract for Union Interlocking Construction, as presented.



Change Order: On-Call Infrastructure Maintenance Contract Task Order #26-011: 2100 South Grade Crossing Replacement (Stacy and Witbeck, Inc.)

Recommended Action (by acclamation)

Motion to approve Task Order 26-011 with Stacy and Witbeck, Inc. on the On Call Infrastructure Maintenance Contract for 2100 South Grade Crossing Replacement, as presented.



Change Order: On-Call Infrastructure Maintenance Contract Task Order #26-012: 2026 FrontRunner and TRAX Tamping (Stacy and Witbeck, Inc.)

Recommended Action (by acclamation)

Motion to approve Task Order 26-012 with Stacy and Witbeck, Inc. on the On Call Infrastructure Maintenance Contract for 2026 FrontRunner and TRAX Tamping, as presented.



SERVICE AND FARE APPROVALS



Fare Agreement: Special Events Agreement for Western Stampede Rodeo (City of West Jordan)

Recommended Action (by acclamation)

Motion to approve the Special Events Agreement for the Western Stampede Rodeo with the City of West Jordan, as presented.



OTHER BUSINESS

a. Next Meeting: May 27, 2026, at 9:00 a.m.



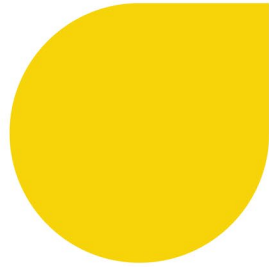
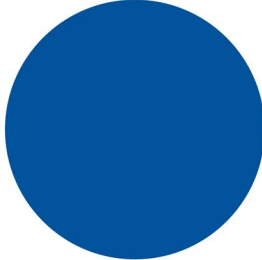
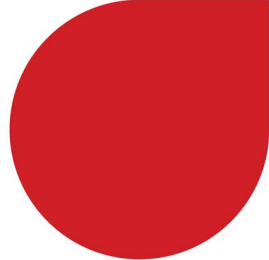
CLOSED SESSION



Strategy Session to Discuss Topics as Defined in Utah Code 52-4-205(1): - Pending or Reasonably Imminent Litigation

Recommended Action (by acclamation)

Motion to move to closed session to discuss pending or reasonably imminent litigation.



In Closed Session

The meeting will resume shortly

OPEN SESSION



ADJOURN

