

# **TBA2022-08-01 – Technical Budget Adjustment – 2022 Capital Budget**



# Summary of Budget Request

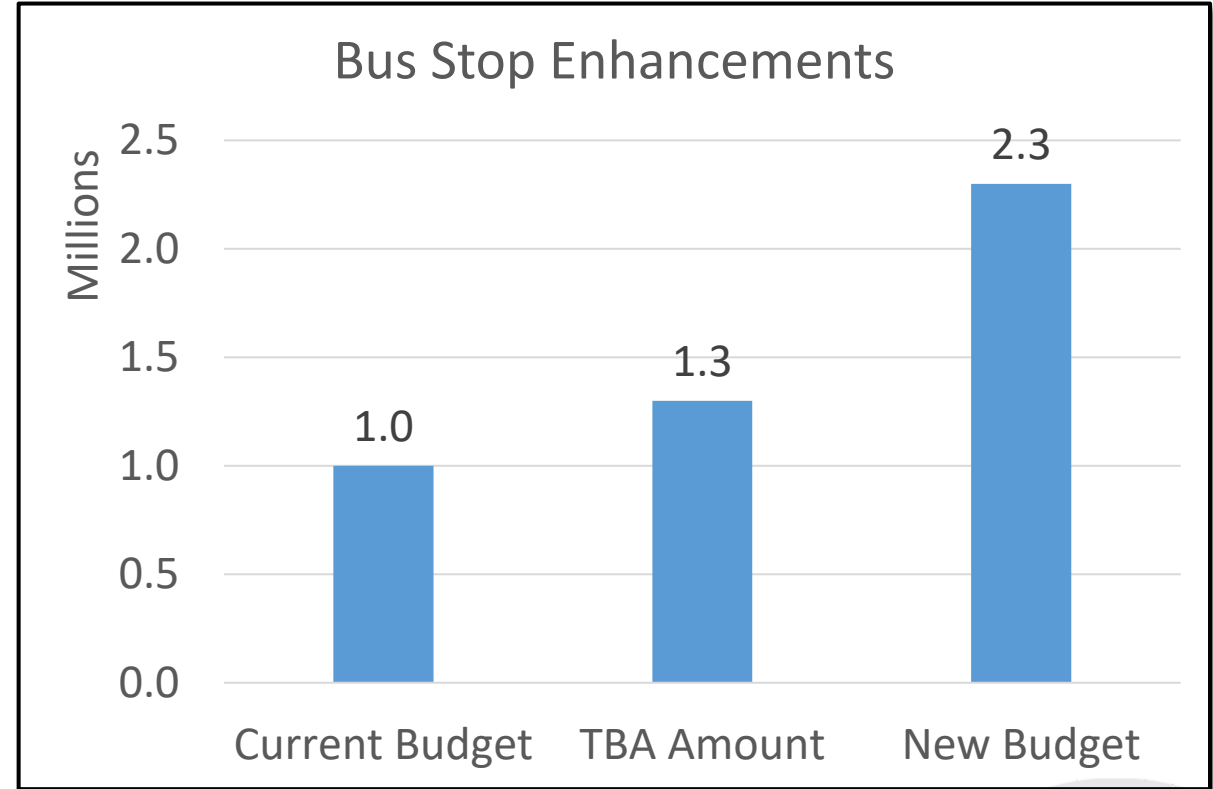
Request seeks to:

- Transfer \$4.01 million from Partnership Projects and Contingency to various projects
  - \$2.3 million from Partnership Projects to
    - SGR407 Bus Stop Enhancements- \$1.3 M
    - MSP205 TIGER Project- \$1.0 M
  - Transfer \$1.71 million from Contingency to various projects
    - REV211- Bus Replacement- \$720 K
    - FMA645- Camera Sustainability- \$50K
    - MSP122- PTC Project- \$800K
    - MSP210- Bike Racks on FrontRunner- (144K from Contingency, 296K from previous Carryover Authority)



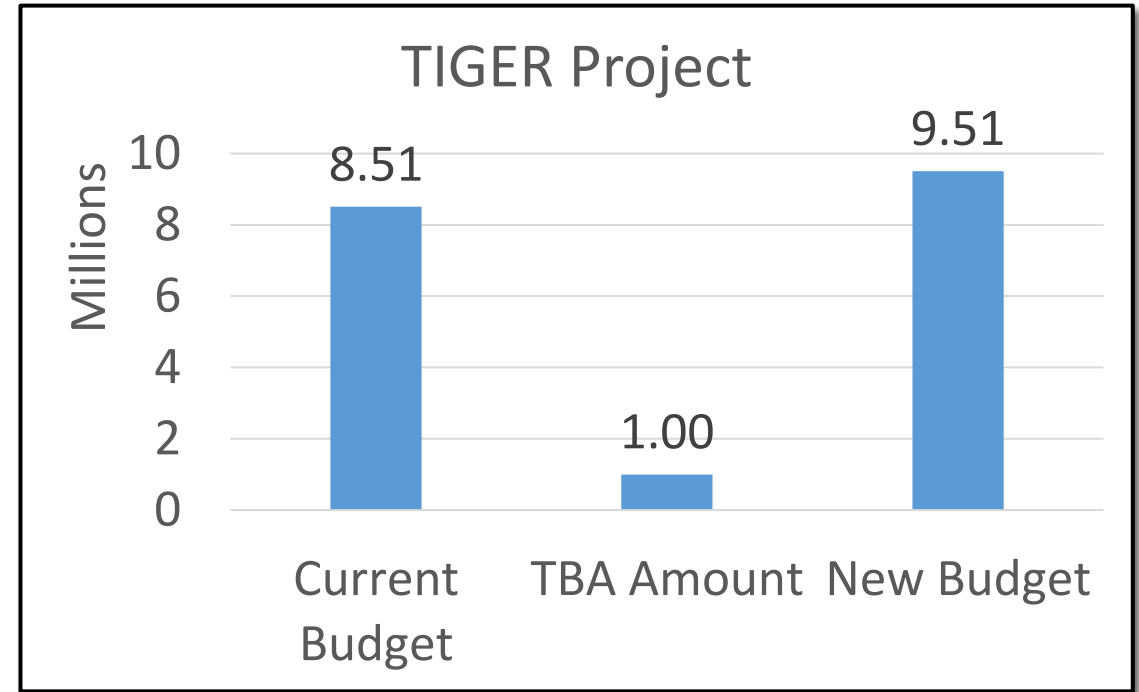
# SGR407- Bus Stop Enhancements

- Request transfer \$1.3 M from Partnership Projects to the Bus Stop Enhancement Project
  - New 2022 total budget is \$2,300,000
- Request is due to partnering effort with Salt Lake City on the 200 South improvement project
- Leaves MSP273 Partnership Projects with a balance of \$8.4 M



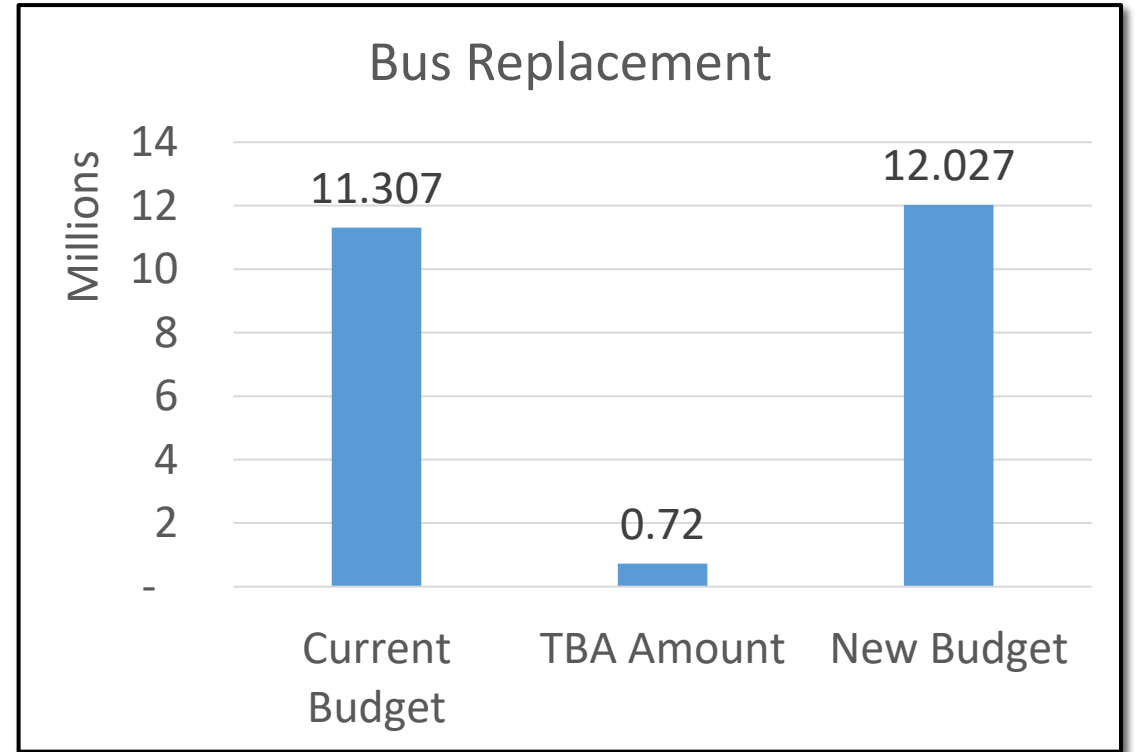
# MSP205- TIGER Program

- Execute funding supplement of \$3.5M to the Interlocal Cooperation Agreement with Provo City
- Complete Phase 2 of Provo Pedestrian Bridge
- Adds \$1M from Public Partnership funds to project
- Budget increases from \$8.51 M to \$9.51 M
- Leaves Partnership fund balance at \$7.4 M



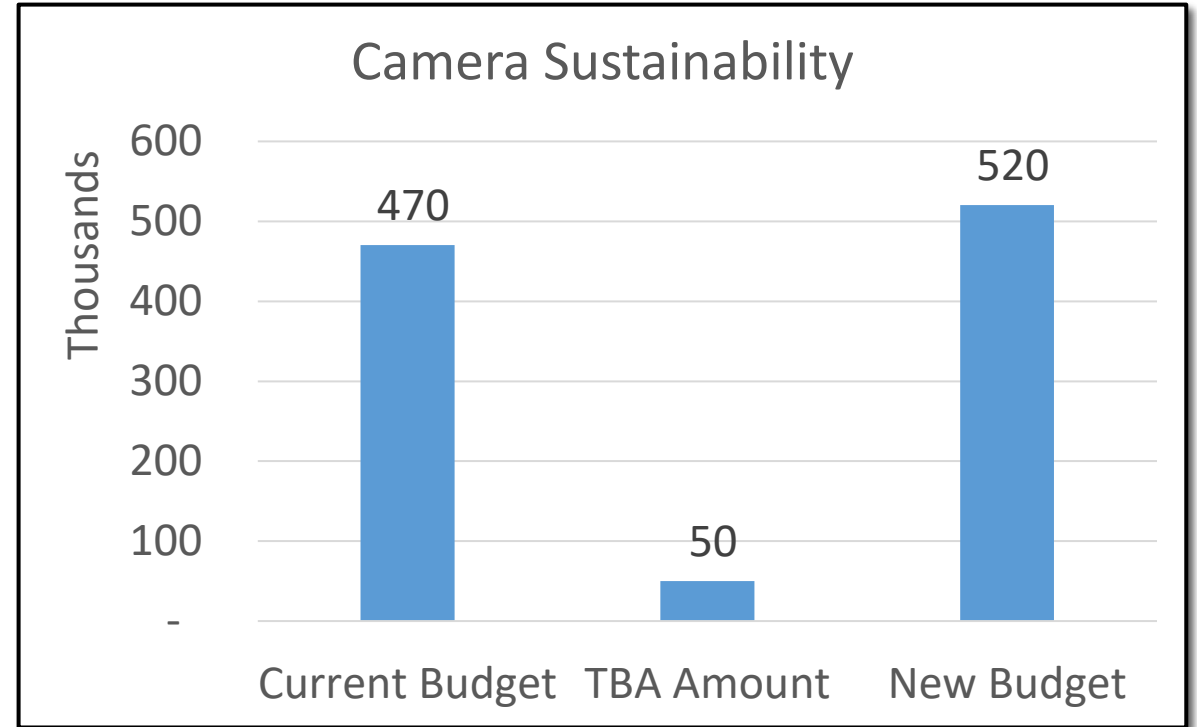
# REV211- Bus Replacement

- Request is to add \$720K from Contingency to REV211
  - Increases 2022 budget from \$11.31 M to \$12.03 M
- Request is due to manufacturing cost increases



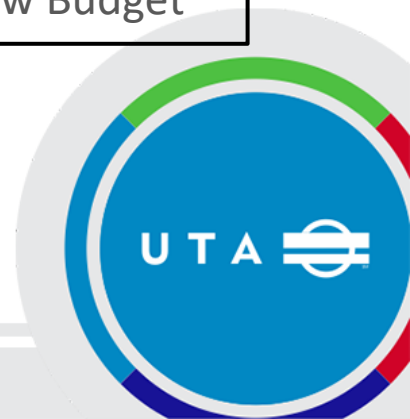
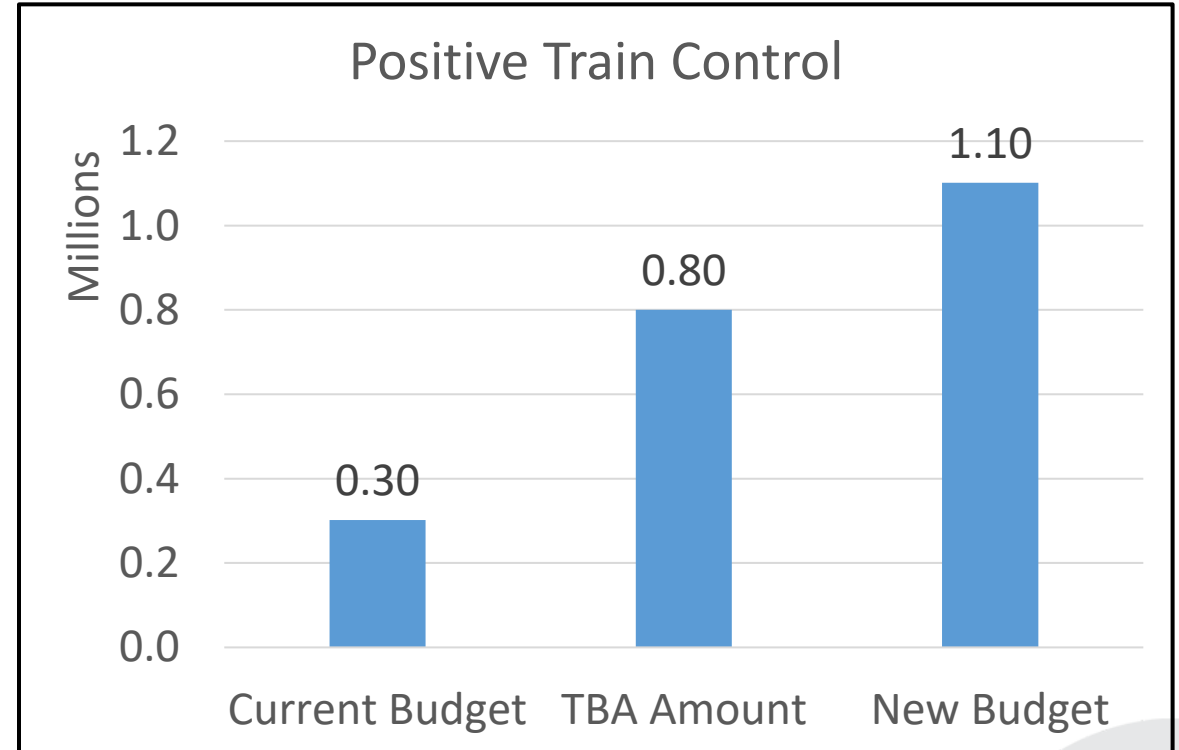
# FMA645- Camera Sustainability

- Request is to add \$50K to the project from Contingency funds
  - Increases budget from \$470K to \$520K
- Increase is due to an unforeseen repair needed at the American Fork FrontRunner station



# MSP122- Positive Train Control

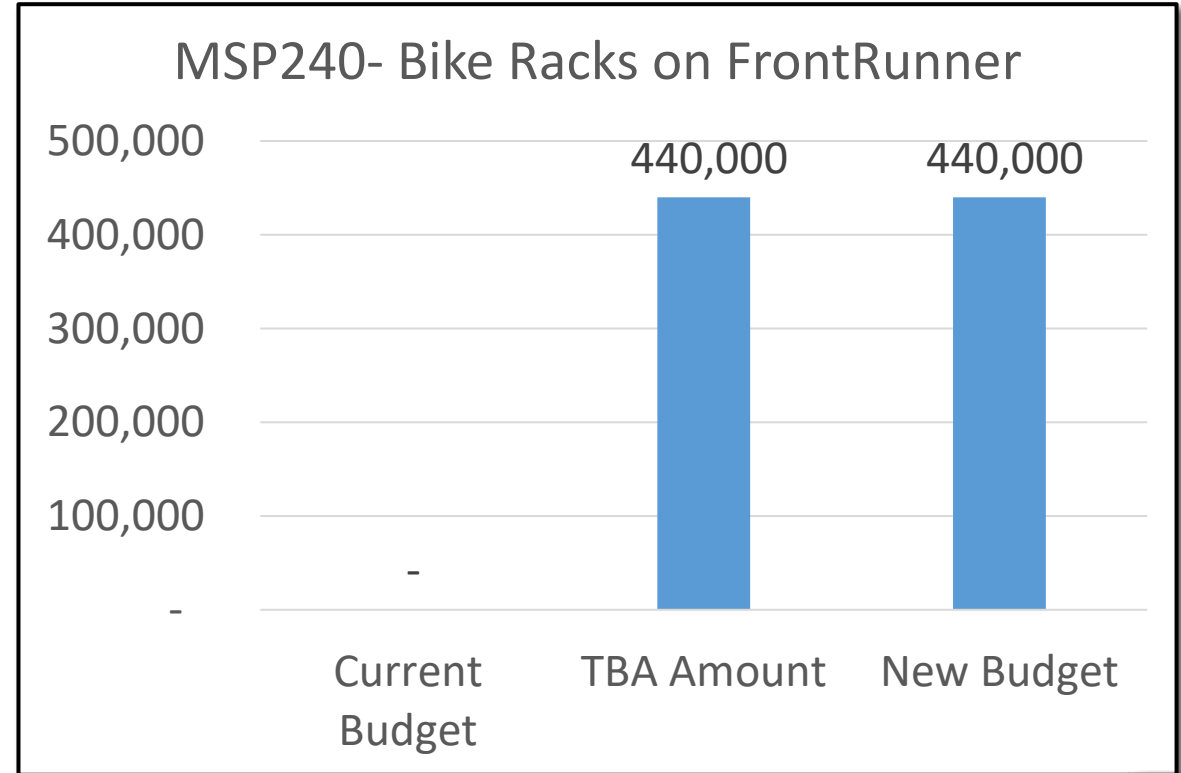
- Project seeks to transfer \$800,000 from Contingency to MSP122
  - Seeks to remedy two items:
    - Unpaid invoice from 2021
    - Cover remaining obligations through end of the year



# MSP210- Update Bike Racks on FrontRunner

Request seeks to add funding to advance 2021 project overlooked in the Carryforward Process

- Project seeks to transfer \$144,000 from Contingency to MSP210
- Recognizes \$296,000 in 2021 carryforward authority
- Resulting 2022 budget authority is \$440,000



## Remaining Contingency and Partnership Funds

- Leaves the Contingency Project (MSP999) with balance of \$2.346 M after transfers
- Leaves the Partnership Project (MSP273) with a balance of \$7.4 million after transfers



# Questions

