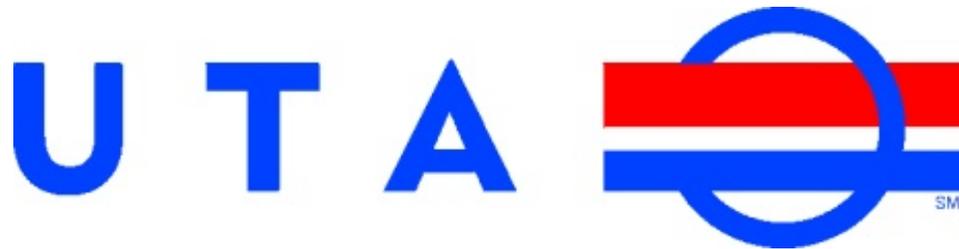


Utah Transit Authority
Financial Statement
(Unaudited)

October 31, 2022



KEY ITEM REPORT
(UNAUDITED)
As of October 31, 2022

EXHIBIT 1-1

	2022 YTD ACTUAL	2022 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (30,284,431)	\$ (29,380,578)	\$ 903,853	3%
2 Operating Expenses	282,421,042	300,266,058	17,845,016	6%
3 Net Operating Income (Loss)	<u>(252,136,611)</u>	<u>(270,885,480)</u>	<u>18,748,869</u>	<u>7%</u>
4 Capital Revenue	(120,829,437)	(202,365,128)	(81,535,691)	-40%
5 Capital Expenses	140,702,034	278,454,250	137,752,216	49%
6 Net Capital Income (Loss)	<u>(19,872,597)</u>	<u>(76,089,122)</u>	<u>56,216,525</u>	<u>74%</u>
7 Sales Tax	(386,229,735)	(356,170,000)	30,059,735	8%
8 Other Revenue	(234,411,003)	(176,293,430)	58,117,573	33%
9 Debt Service	68,231,359	73,379,474	5,148,114	7%
10 Sale of Assets	(2,437,039)	-	2,437,039	
11 Net Non-Operating Income (Loss)	<u>554,846,418</u>	<u>459,083,956</u>	<u>95,762,461</u>	<u>21%</u>
12 Contribution to Cash Balance	<u>\$ 282,837,210</u>	<u>\$ 112,109,355</u>	<u>\$ 170,727,855</u>	<u>152%</u>
13 Amortization	9,034,719			
14 Depreciation	119,010,514			
15 Total Non-cash Items	<u>\$ 128,045,233</u>			

STATISTICS

RIDERSHIP

2021 Actual	October 2022	October 2021	Difference	2022 YTD	2021 YTD	Difference
16 23,961,002	2,943,126	2,380,742	562,384	26,392,188	19,548,258	6,843,930

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 282,421,042
18 Less: Passenger Revenue	- (28,457,431)
19 Subtotal	253,963,611
20 Divided by: Ridership	÷ 26,392,188
21 Subsidy per Rider	<u>\$ 9.62</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)
As of October 31, 2022

EXHIBIT 1-2

BALANCE SHEET

	10/31/2022	10/31/2021
CURRENT ASSETS		
1 Cash	\$ 68,905,007	\$ 19,185,740
2 Investments (Unrestricted)	505,255,798	297,835,449
3 Investments (Restricted)	110,091,088	146,312,676
4 Receivables	76,283,308	73,883,681
5 Receivables - Federal Grants	3,872,751	92,782,039
6 Inventories	39,053,562	34,946,204
7 Prepaid Expenses	1,684,756	1,737,718
8 TOTAL CURRENT ASSETS	\$ 805,146,270	\$ 666,683,507
9 Property, Plant & Equipment (Net)	2,911,453,053	2,898,270,614
10 Other Assets	123,232,467	143,621,802
11 TOTAL ASSETS	\$ 3,839,831,790	\$ 3,708,575,923
12 Current Liabilities	96,695,133	91,560,078
14 Net Pension Liability	90,642,486	96,783,597
15 Outstanding Debt	2,357,004,896	2,394,341,045
16 Net Investment in Capital Assets	674,150,479	696,382,461
17 Restricted Net Position	80,277,727	64,556,505
18 Unrestricted Net Position	541,061,069	364,952,237
19 TOTAL LIABILITIES & EQUITY	\$ 3,839,831,790	\$ 3,708,575,923

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 Debt Service Reserves	\$ (6)	\$ 3,242
21 2010/2015 Bond DSR Proceeds	-	338
22 2018 Bond Proceeds	4,016,153	13,276,947
23 2019 Bond Proceeds	22,700,770	64,348,021
24 Debt Service Interest Payable	57,705,410	53,166,809
25 Risk Contingency Fund	8,049,109	8,043,588
26 Catastrophic Risk Reserve Fund	1,103,279	1,100,598
27 Box Elder County ROW (sales tax)	2,348,222	1,926,091
28 Utah County 4th Qtr (sales tax)	6,038,666	-
29 Davis County Escrow	-	299,555
30 SL County Escrow	-	8
31 Amounts held in escrow	8,129,485	4,144,479
32 TOTAL RESTRICTED RESERVES	\$ 110,091,088	\$ 146,309,676
DESIGNATED GENERAL AND CAPITAL RESERVES		
33 General Reserves	65,368,000	\$ 58,778,000
34 Service Sustainability Reserves	10,895,000	9,796,000
35 Capital Reserve	45,616,000	44,338,000
36 Debt Reduction Reserve	30,000,000	30,000,000
37 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	\$ 151,879,000	\$ 142,912,000
38 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	\$ 261,970,088	\$ 289,221,676

SUMMARY FINANCIAL DATA

(UNAUDITED)

As of October 31, 2022

EXHIBIT 1-3

REVENUE & EXPENSES

	ACTUAL Oct-22	ACTUAL Oct-21	YTD 2022	YTD 2021
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,632,802)	\$ (3,036,843)	\$ (28,457,431)	\$ (25,156,598)
2 Advertising Revenue	(193,500)	(180,000)	(1,827,000)	(1,428,529)
3 TOTAL OPERATING REVENUE	\$ (2,826,302)	\$ (3,216,843)	\$ (30,284,431)	\$ (26,585,127)
OPERATING EXPENSE				
4 Bus Service	\$ 9,425,883	\$ 9,093,894	\$ 100,445,157	\$ 89,404,521
5 Commuter Rail	2,770,858	1,969,525	23,188,208	18,816,770
6 Light Rail	3,260,536	2,617,434	32,962,656	31,466,617
7 Maintenance of Way	1,476,257	1,576,784	15,435,320	15,774,518
8 Paratransit Service	1,878,747	1,989,148	20,880,008	19,853,685
9 RideShare/Van Pool Services	239,319	130,523	2,764,975	2,967,374
10 Microtransit	677,679	325,086	4,701,810	1,749,252
11 Operations Support	4,280,683	3,640,871	47,140,687	40,150,459
12 Administration	2,551,380	2,388,396	28,567,227	25,738,656
13 Planning/Capital Development/Real Estate	338,651	898,689	6,334,994	5,679,978
14 Non-Departmental	-	-	-	-
15 TOTAL OPERATING EXPENSE	\$ 26,899,993	\$ 24,630,350	\$ 282,421,042	\$ 251,601,830
16 NET OPERATING (INCOME) LOSS	\$ 24,073,691	\$ 21,413,507	\$ 252,136,611	\$ 225,016,703
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	(1,252,721)	(121,309)	(5,587,872)	(1,107,083)
18 Sales Tax Revenue ¹	(34,720,377)	(38,054,814)	(386,229,735)	(342,947,261)
19 Other Revenue	(3,232,314)	(587,350)	(11,401,224)	(7,760,412)
20 Fed Operations/Preventative Maint. Revenue	-	(25,193,732)	(217,421,907)	(216,287,580)
21 Bond Interest	6,344,547	7,240,169	65,340,608	73,163,771
22 Bond Interest UTCT	152,441	159,454	1,524,366	-
23 Bond Cost of Issuance/Fees	5,994	1,475	73,244	95,925
24 Lease Interest	127,023	95,766	1,293,141	1,009,748
25 Sale of Assets	89,871	(154,964)	(2,437,039)	621,020
26 TOTAL NON-OPERATING EXPENSE	\$ (32,485,536)	\$ (56,615,305)	\$ (554,846,418)	\$ (493,211,872)
27 CONTRIBUTION TO RESERVES	\$ 8,411,845	\$ 35,201,798	\$ 302,709,807	\$ 268,195,169
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(355,796)	(378,378)	(3,564,583)	(3,769,834)
28 Bond Refunding Cost Amortization	1,192,102	293,695	11,923,540	2,936,945
29 Future Revenue Cost Amortization	67,576	67,576	675,762	675,762
30 Depreciation	12,402,683	11,655,986	119,010,514	119,767,353
31 NET OTHER EXPENSES (NON-CASH)	\$ 13,306,565	\$ 11,638,879	\$ 128,045,233	\$ 119,610,226

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT
(UNAUDITED)

EXHIBIT 1-4

As of October 31, 2022

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Oct-22	Oct-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,632,802)	\$ (2,911,782)	\$ (278,980)	-10%
2 Advertising Revenue	(193,500)	(120,000)	73,500	61%
3 TOTAL OPERATING REVENUE	\$ (2,826,302)	\$ (3,031,782)	\$ (205,480)	-7%
OPERATING EXPENSE				
4 Bus Service	\$ 9,425,883	\$ 10,035,703	\$ 609,820	6%
5 Commuter Rail	2,770,858	2,290,100	(480,758)	-21%
6 Light Rail	3,260,536	3,503,927	243,391	7%
7 Maintenance of Way	1,476,257	1,792,748	316,491	18%
8 Paratransit Service	1,878,747	2,192,179	313,432	14%
9 RideShare/Van Pool Services	239,319	316,174	76,855	24%
10 Microtransit	677,679	670,727	(6,952)	-1%
11 Operations Support	4,280,683	5,110,067	829,384	16%
12 Administration	2,551,380	4,325,701	1,774,321	41%
13 Planning/Capital Development/Real Estate	338,651	945,587	606,936	64%
14 Non-Departmental	-	-	-	
15 TOTAL OPERATING EXPENSE	\$ 26,899,993	\$ 31,182,913	\$ 4,282,920	14%
16 NET OPERATING (INCOME) LOSS	\$ 24,073,691	\$ 28,151,131	\$ 4,077,440	14%
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	\$ (1,252,721)	\$ (562,570)	\$ 690,151	123%
18 Sales Tax Revenue	(34,720,377)	(32,829,000)	1,891,377	6%
19 Other Revenue	(3,232,314)	(1,250,000)	1,982,314	159%
20 Fed Operations/Preventative Maint. Revenue	-	-	-	
21 Bond Interest	6,344,547	7,749,362	1,404,815	18%
22 Bond Interest UTCT	152,441	152,434	(7)	0%
23 Bond Cost of Issuance/Fees	5,994	6,750	756	11%
24 Lease Interest	127,023	348,292	221,269	64%
25 Sale of Assets	89,871	-	(89,871)	
26 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (32,485,536)	\$ (26,384,732)	\$ 6,100,804	23%
27 CONTRIBUTION TO RESERVES	\$ 8,411,845	\$ (1,766,399)		

BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)

EXHIBIT 1-4A

As of October 31, 2022

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Oct-22	Oct-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 227,448	\$ 214,741	\$ (12,707)	-6%
2 Executive Director	254,952	706,345	451,393	64%
3 Chief Communication Officer	166,432		(166,432)	
4 Chief Planning and Engagement Officer	1,192,775	1,557,456	364,681	23%
5 Chief Finance Officer	924,989	1,209,288	284,299	24%
6 Chief Operating Officer	21,590,845	23,382,559	1,791,714	8%
7 Chief People Officer	804,822	1,351,671	546,849	40%
8 Chief Development Officer	250,410	642,697	392,287	61%
9 Chief Enterprise Strategy Officer	1,487,320	2,118,156	630,836	30%
10 Non-Departmental	-	-	-	
11 TOTAL OPERATING EXPENSE	\$ 26,899,993	\$ 31,182,913	\$ 4,282,920	14%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Oct-22	Oct-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
12 Board of Trustees	\$ 2,118,965	\$ 2,241,549	\$ 122,584	5%
13 Executive Director	5,441,479	7,076,297	1,634,818	23%
14 Chief Communication Officer	743,752		(743,752)	
15 Chief Planning and Engagement Officer	10,704,265	12,085,678	1,381,413	11%
16 Chief Finance Officer	11,493,962	12,184,502	690,540	6%
17 Chief Operating Officer	222,414,842	229,025,279	6,610,437	3%
18 Chief People Officer	9,119,824	12,370,673	3,250,849	26%
19 Chief Development Officer	4,544,475	6,429,511	1,885,036	29%
20 Chief Enterprise Strategy Officer	15,839,478	18,852,569	3,013,091	16%
21 Non-Departmental	-	-	-	
22 TOTAL OPERATING EXPENSE	\$282,421,042	\$ 300,266,058	\$ 17,845,016	6%

BUDGET TO ACTUAL REPORT
(UNAUDITED)

EXHIBIT 1-5

As of October 31, 2022

YEAR TO DATE

	ACTUAL Oct-22	BUDGET Oct-22	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (28,457,431)	\$ (28,255,578)	\$ 201,853	1%
2 Advertising Revenue	(1,827,000)	(1,125,000)	702,000	62%
3 TOTAL OPERATING REVENUE	\$ (30,284,431)	\$ (29,380,578)	\$ 903,853	3%
OPERATING EXPENSE				
4 Bus Service	\$ 100,445,157	\$ 99,913,525	\$ (531,632)	-1%
5 Commuter Rail	23,188,208	22,611,848	(576,360)	-3%
6 Light Rail	32,962,656	34,988,096	2,025,440	6%
7 Maintenance of Way	15,435,320	17,484,240	2,048,920	12%
8 Paratransit Service	20,880,008	21,848,703	968,695	4%
9 RideShare/Van Pool Services	2,764,975	3,162,070	397,095	13%
10 Microtransit	4,701,810	5,406,378	704,568	13%
11 Operations Support	47,140,687	50,881,753	3,741,066	7%
12 Administration	28,567,227	36,149,034	7,581,807	21%
13 Planning/Capital Development/Real Estate	6,334,994	7,820,411	1,485,417	19%
14 Non-Departmental	-	-	-	
15 TOTAL OPERATING EXPENSE	\$ 282,421,042	\$ 300,266,058	\$ 17,845,016	6%
16 NET OPERATING (INCOME) LOSS	\$ 252,136,611	\$ 270,885,480	\$ 18,748,869	7%
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	\$ (5,587,872)	\$ (4,035,430)	\$ 1,552,442	38%
18 Sales Tax Revenue	(386,229,735)	(356,170,000)	30,059,735	8%
19 Other Revenue	(11,401,224)	(12,658,000)	(1,256,776)	-10%
20 Fed Operations/Preventative Maint. Revenue	(217,421,907)	(159,600,000)	57,821,907	36%
21 Bond Interest	65,340,608	70,223,276	4,882,668	7%
22 Bond Interest UTCT	1,524,366	1,524,340	(26)	0%
23 Bond Cost of Issuance/Fees	73,244	56,500	(16,744)	-30%
24 Lease Interest	1,293,141	1,575,358	282,216	18%
25 Sale of Assets	(2,437,039)	-	2,437,039	
26 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (554,846,418)	\$ (459,083,956)	\$ 95,762,461	21%
27 CONTRIBUTION TO RESERVES	\$ 302,709,807	\$ 188,198,476		

CAPITAL PROJECTS
(UNAUDITED)
As of October 31, 2022

EXHIBIT 1-6

	2022 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 17,022,151	\$ 47,861,863	35.6%
2 INFORMATION TECHNOLOGY	3,461,291	17,405,978	19.9%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	3,353,909	9,040,281	37.1%
4 CAPITAL PROJECTS	18,384,075	106,829,922	17.2%
5 AIRPORT STATION RELOCATION	120,605	128,000	94.2%
6 STATE OF GOOD REPAIR	24,429,029	52,976,642	46.1%
7 DEPOT DISTRICT	24,450,412	36,694,150	66.6%
8 OGDEN/WEBER STATE BRT	41,862,478	47,229,117	88.6%
9 TIGER	7,618,084	15,979,147	47.7%
10 TOTAL	<u>\$ 140,702,034</u>	<u>\$ 334,145,100</u>	42.1%
REVENUES			
11 GRANT	\$ 60,334,284	\$ 85,192,380	70.8%
12 STATE CONTRIBUTION	1,701,025	13,914,417	12.2%
13 LEASES (PAID TO DATE)	28,034,496	51,875,592	54.0%
14 BONDS	26,662,599	61,439,830	43.4%
15 LOCAL PARTNERS	4,097,033	30,415,935	13.5%
16 UTA FUNDING	19,872,597	77,829,952	25.5%
17 TOTAL	<u>\$ 140,702,034</u>	<u>\$ 320,668,106</u>	43.9%

FAREBOX RECOVERY & SPR
(UNAUDITED)

EXHIBIT 1-7

As of October 31, 2022

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Oct-22	Oct-21	2022	2021
UTA				
Fully Allocated Costs	26,899,993	25,001,139	282,421,044	251,601,830
Passenger Farebox Revenue	2,632,802	3,042,489	28,457,429	25,156,598
Passengers	2,943,126	2,380,742	26,392,188	19,548,258
Farebox Recovery Ratio	9.8%	12.2%	10.1%	10.0%
Actual Subsidy per Rider	\$8.25	\$9.22	\$9.62	\$11.58
BUS SERVICE				
Fully Allocated Costs	12,939,682	12,737,759	140,619,566	124,446,879
Passenger Farebox Revenue	1,228,657	1,371,976	12,423,932	11,993,747
Passengers	1,525,004	1,196,983	13,142,464	10,152,874
Farebox Recovery Ratio	9.5%	10.8%	8.8%	9.6%
Actual Subsidy per Rider	\$7.68	\$9.50	\$9.75	\$11.08
LIGHT RAIL SERVICE				
Fully Allocated Costs	6,206,897	5,819,982	66,062,733	61,546,709
Passenger Farebox Revenue	638,970	614,536	6,857,337	5,518,346
Passengers	941,179	850,085	9,121,022	6,735,816
Farebox Recovery Ratio	10.3%	10.6%	10.4%	9.0%
Actual Subsidy per Rider	\$5.92	\$6.12	\$6.49	\$8.32
COMMUTER RAIL SERVICE				
Fully Allocated Costs	4,560,673	3,613,157	42,794,870	37,018,179
Passenger Farebox Revenue	410,058	411,494	4,467,430	3,345,710
Passengers	317,190	219,462	2,697,027	1,656,658
Farebox Recovery Ratio	9.0%	11.4%	10.4%	9.0%
Actual Subsidy per Rider	\$13.09	\$14.59	\$14.21	\$20.33
MICROTRANSIT				
Fully Allocated Costs	724,957	370,789	5,227,699	2,208,189
Passenger Farebox Revenue	26,494	5,646	150,536	46,903
Passengers	31,192	9,404	182,050	61,049
Farebox Recovery Ratio	3.7%	1.5%	2.9%	2.1%
Actual Subsidy per Rider	\$22.39	\$38.83	\$27.89	\$35.40
PARATRANSIT				
Fully Allocated Costs	1,991,934	2,093,460	22,352,921	21,081,676
Passenger Farebox Revenue	56,693	363,898	2,080,154	1,730,432
Passengers	73,390	59,668	661,715	451,120
Farebox Recovery Ratio	2.8%	17.4%	9.3%	8.2%
Actual Subsidy per Rider	\$26.37	\$28.99	\$30.64	\$42.90
RIDESHARE				
Fully Allocated Costs	475,850	365,991	5,363,255	5,300,199
Passenger Farebox Revenue	271,929	274,938	2,478,040	2,521,460
Passengers	55,171	45,140	587,910	490,741
Farebox Recovery Ratio	57.1%	75.1%	46.2%	47.6%
Actual Subsidy per Rider	\$3.70	\$2.02	\$4.91	\$5.66

FAREBOX RECOVERY & SPR
(UNAUDITED)

EXHIBIT 1-8

As of October 31, 2022

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Oct-22	Oct-21	2022	2021
FULLY ALLOCATED COSTS				
Bus Service	\$12,939,682	\$12,737,759	\$140,619,566	\$124,446,879
Light Rail Service	\$6,206,897	\$5,819,982	\$66,062,733	\$61,546,709
Commuter Rail Service	\$4,560,673	\$3,613,157	\$42,794,870	\$37,018,179
Microtransit	\$724,957	\$370,789	\$5,227,699	\$2,208,189
Paratransit	\$1,991,934	\$2,093,460	\$22,352,921	\$21,081,676
Rideshare	\$475,850	\$365,991	\$5,363,255	\$5,300,199
UTA	\$26,899,993	\$25,001,139	\$282,421,044	\$251,601,830
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,228,657	\$1,371,976	\$12,423,932	\$11,993,747
Light Rail Service	\$638,970	\$614,536	\$6,857,337	\$5,518,346
Commuter Rail Service	\$410,058	\$411,494	\$4,467,430	\$3,345,710
Microtransit	\$26,494	\$5,646	\$150,536	\$46,903
Paratransit	\$56,693	\$363,898	\$2,080,154	\$1,730,432
Rideshare	\$271,929	\$274,938	\$2,478,040	\$2,521,460
UTA	\$2,632,802	\$3,042,489	\$28,457,429	\$25,156,598
PASSENGERS				
Bus Service	1,525,004	1,196,983	13,142,464	10,152,874
Light Rail Service	941,179	850,085	9,121,022	6,735,816
Commuter Rail Service	317,190	219,462	2,697,027	1,656,658
Microtransit	31,192	9,404	182,050	61,049
Paratransit	73,390	59,668	661,715	451,120
Rideshare	55,171	45,140	587,910	490,741
UTA	2,943,126	2,380,742	26,392,188	19,548,258
FAREBOX RECOVERY RATIO				
Bus Service	9.5%	10.8%	8.8%	9.6%
Light Rail Service	10.3%	10.6%	10.4%	9.0%
Commuter Rail Service	9.0%	11.4%	10.4%	9.0%
Microtransit	3.7%	1.5%	2.9%	2.1%
Paratransit	2.8%	17.4%	9.3%	8.2%
Rideshare	57.1%	75.1%	46.2%	47.6%
UTA	9.8%	12.2%	10.1%	10.0%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$7.68	\$9.50	\$9.75	\$11.08
Light Rail Service	\$5.92	\$6.12	\$6.49	\$8.32
Commuter Rail Service	\$13.09	\$14.59	\$14.21	\$20.33
Microtransit	\$22.39	\$38.83	\$27.89	\$35.40
Paratransit	\$26.37	\$28.99	\$30.64	\$42.90
Rideshare	\$3.70	\$2.02	\$4.91	\$5.66
UTA	\$8.25	\$9.22	\$9.62	\$11.58

SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)

EXHIBIT 1-9

As of October 31, 2022

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 3,872,751	\$ 3,872,751	-	-	-	-
2 Sales Tax Contributions	71,892,025	43,233,358	\$ 28,658,667	-	-	-
3 Warranty Recovery	2,004,831	2,004,831	-	-	-	-
4 Build America Bond Subsidies	339,315	339,315	-	-	-	-
5 Product Sales and Development	650,397	335,684	40,766	\$ 45,295	\$ 12,810	\$ 215,842
6 Pass Sales	(6,241)	198,933	(18,313)	(26,092)	5,163	(165,932)
7 Property Management	86,272	28,587	7,424	1,000	-	49,261
8 Vanpool/Rideshare	66,725	25,061	20,221	8,533	2,157	10,753
9 Salt Lake City Agreement	364,356	364,356	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	-	-	-	-	-	-
12 Other	885,628	885,628	-	-	-	-
13 Total	\$ 80,156,059	\$ 51,288,504	\$ 28,708,765	\$ 28,736	\$ 20,130	\$ 109,924

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	60.1%	39.9%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	100.0%	0.0%	0.0%	0.0%	0.0%
18 Product Sales and Development	51.6%	6.3%	7.0%	2.0%	33.2%
19 Pass Sales	-3187.5%	293.4%	418.1%	-82.7%	2658.7%
20 Property Management	33.1%	8.6%	1.2%	0.0%	57.1%
21 Vanpool/Rideshare	37.6%	30.3%	12.8%	3.2%	16.1%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements					
25 Other					
26 Total	64.0%	35.8%	0.0%	0.0%	0.1%

¹ Federal preventive maintenance funds and federal RideShare funds

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
 FROM OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022
 (UNAUDITED)

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
R2022-04-01		PEHP	ZION-ACH	10/1/2022	275,112.46
R2022-04-01		SELECT HEALTH	ZION-ACH	10/1/2022	802,923.20
R2022-04-01		ROCKY MOUNTAIN POWER	370350	10/5/2022	211,929.34
19-03143PP	6/1/2020	UNITED WAY COMMUNITY SERVICES	892312	10/5/2022	231,732.89
20-03282	12/4/2020	USSC GROUP, INC.	892313	10/5/2022	297,120.00
19-03125BM	12/23/2019	RHINEHART OIL CO. INC.	892314	10/5/2022	312,505.52
19-03043BM	7/2/2019	VIA TRANSPORTATION INC	892315	10/5/2022	478,071.61
21-3508VW	10/13/2021	UTAH DEPARTMENT OF TRANSPORTATION	892316	10/5/2022	490,261.08
20-3378VW	6/24/2021	C3M POWER SYSTEMS LLC	892317	10/5/2022	511,536.62
21-3488VW	10/29/2021	R & O CONSTRUCTION	892318	10/5/2022	777,941.13
18-2851	9/1/2018	ALLIANT INSURANCE SERVICES	892319	10/5/2022	2,535,566.84
16-1680PP	5/1/2016	GILLIG CORPORATION	892320	10/5/2022	4,702,207.20
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	10/6/2022	283,187.77
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	10/6/2022	921,037.11
22-035682	5/17/2022	GMI LLC	370440	10/12/2022	645,603.12
19-0317PP	12/23/2019	MODERN COMMUNICATIONS SYSTEMS	892389	10/12/2022	257,336.04
21-3410VW	5/28/2021	KIMLEY-HORN AND ASSOCIATES	892390	10/12/2022	418,474.52
17-2455JH	8/22/2018	MOTIVE POWER, INC.	892391	10/12/2022	522,910.00
19-03125BM	12/23/2019	RHINEHART OIL CO. INC.	892392	10/12/2022	551,233.49
20-03384VW	4/17/2021	HNTB CORPORATION	892393	10/12/2022	633,853.08
20-3349VW	6/9/2021	STACY AND WITBECK, INC.	892394	10/12/2022	3,070,060.89
R2022-04-01		ROCKY MOUNTAIN POWER	370499	10/19/2022	498,335.41
UT CONTRACT#AR233	6/1/2014	CVE TECHNOLOGY GROUP INC.	892479	10/19/2022	256,334.50
20-03282	12/4/2020	USSC GROUP, INC.	892480	10/19/2022	297,120.00
19-03125BM	12/23/2019	RHINEHART OIL CO. INC.	892481	10/19/2022	389,796.17
18-2398TP	4/11/2018	GRANITE CONSTRUCTION COMPANY	892482	10/19/2022	681,493.30
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	10/20/2022	280,868.67
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	10/20/2022	915,622.47
20-03282	12/4/2020	USSC GROUP, INC.	892574	10/26/2022	222,840.00
18-2584CG	6/1/2018	MASTERCORP COMMERCIAL SERVICES LL	892575	10/26/2022	232,971.16
20-3349VW	6/9/2021	STACY & WITBECK, INC.	892576	10/26/2022	385,865.55
22-03546VW	5/14/2022	XPAN INTERACTIVE USA INC.	892577	10/26/2022	450,784.37
19-03043BM	7/2/2019	VIA TRANSPORTATION INC	892578	10/26/2022	544,596.57
19-03125BM	12/23/2019	RHINEHART OIL CO. INC.	892579	10/26/2022	633,673.09
R2022-04-01		BANC OF AMERICA PUBLIC CAPITAL	ZION-ACH	10/31/2022	217,270.79
R2022-04-01		JP MORGAN EQUIPMENT FINANCE	ZION-ACH	10/31/2022	246,288.77

