

KEY ITEM REPORT
(UNAUDITED)
As of August 31, 2022

EXHIBIT 1-1

	2022 YTD ACTUAL	2022 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (24,536,353)	\$ (23,317,013)	\$ 1,219,340	5%
2 Operating Expenses	225,298,860	237,620,589	12,321,729	5%
3 Net Operating Income (Loss)	<u>(200,762,507)</u>	<u>(214,303,576)</u>	<u>13,541,069</u>	<u>6%</u>
4 Capital Revenue	(100,817,725)	(161,892,103)	(61,074,378)	-38%
5 Capital Expenses	107,029,319	213,778,737	106,749,418	50%
6 Net Capital Income (Loss)	<u>(6,211,594)</u>	<u>(51,886,635)</u>	<u>45,675,040</u>	<u>88%</u>
7 Sales Tax	(309,216,666)	(284,278,000)	24,938,666	9%
8 Other Revenue	(227,939,621)	(166,306,545)	61,633,076	37%
9 Debt Service	54,970,214	57,083,615	2,113,401	4%
10 Sale of Assets	3,207,244	-	(3,207,244)	
11 Net Non-Operating Income (Loss)	<u>478,978,829</u>	<u>393,500,930</u>	<u>85,477,899</u>	<u>22%</u>
12 Contribution to Cash Balance	<u>\$ 272,004,728</u>	<u>\$ 127,310,720</u>	<u>\$ 144,694,008</u>	<u>114%</u>
13 Amortization	7,226,954			
14 Depreciation	92,838,167			
15 Total Non-cash Items	<u>\$ 100,065,121</u>			

STATISTICS

RIDERSHIP

2021 Actual	August 2022	August 2021	Difference	2022 YTD	2021 YTD	Difference
16 23,961,002	2,794,556	2,200,657	593,899	20,364,803	14,663,561	5,701,242

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 225,298,860
18 Less: Passenger Revenue	- (23,096,353)
19 Subtotal	202,202,507
20 Divided by: Ridership	÷ 20,364,803
21 Subsidy per Rider	<u>\$ 9.93</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)
As of August 31, 2022

EXHIBIT 1-2

BALANCE SHEET

	<u>8/31/2022</u>	<u>8/31/2021</u>
CURRENT ASSETS		
1 Cash	\$ 24,512,684	\$ 15,087,175
2 Investments (Unrestricted)	564,620,767	299,158,511
3 Investments (Restricted)	93,776,644	121,219,347
4 Receivables	81,731,073	70,868,470
5 Receivables - Federal Grants	4,007,470	84,436,699
6 Inventories	36,636,644	34,701,191
7 Prepaid Expenses	-	23,070
8 TOTAL CURRENT ASSETS	<u>\$ 805,285,282</u>	<u>\$ 625,494,463</u>
9 Property, Plant & Equipment (Net)	2,914,887,738	2,895,722,853
10 Other Assets	126,292,725	144,885,244
11 TOTAL ASSETS	<u>\$ 3,846,465,745</u>	<u>\$ 3,666,102,560</u>
12 Current Liabilities	80,045,539	81,844,160
14 Net Pension Liability	90,642,486	96,783,597
15 Outstanding Debt	2,361,962,917	2,405,346,445
16 Net Investment in Capital Assets	685,839,635	694,070,596
17 Restricted Net Position	51,718,453	36,685,917
18 Unrestricted Net Position	576,256,715	351,371,845
19 TOTAL LIABILITIES & EQUITY	<u>\$ 3,846,465,745</u>	<u>\$ 3,666,102,560</u>

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 Debt Service Reserves	\$ 3,253	\$ 3,235
21 2010/2015 Bond DSR Proceeds	145	550,818
22 2018 Bond Proceeds	3,998,788	13,272,767
23 2019 Bond Proceeds	22,584,870	64,313,229
24 Debt Service Interest Payable	32,106,911	26,529,166
25 Risk Contingency Fund	8,054,457	8,039,220
26 Catastrophic Risk Reserve Fund	1,102,382	
27 Box Elder County ROW (sales tax)	2,259,332	1,784,551
28 Utah County 4th Qtr (sales tax)	4,427,942	
29 Davis County Escrow	-	523,075
30 SL County Escrow	-	8
31 Amounts held in escrow	19,238,564	6,203,278
32 TOTAL RESTRICTED RESERVES	<u>\$ 93,776,644</u>	<u>\$ 121,219,347</u>
DESIGNATED GENERAL AND CAPITAL RESERVES		
33 General Reserves	65,368,000	\$ 58,778,000
34 Service Sustainability Reserves	10,895,000	9,796,000
35 Capital Reserve	45,616,000	44,338,000
36 Debt Reduction Reserve	30,000,000	30,000,000
37 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	<u>\$ 151,879,000</u>	<u>\$ 142,912,000</u>
38 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	<u>\$ 245,655,644</u>	<u>\$ 264,131,347</u>

SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of August 31, 2022

REVENUE & EXPENSES

	ACTUAL Aug-22	ACTUAL Aug-21	YTD 2022	YTD 2021
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,902,593)	\$ (2,601,166)	\$ (23,096,353)	\$ (19,472,067)
2 Advertising Revenue	(180,000)	(246,653)	(1,440,000)	(905,739)
3 TOTAL OPERATING REVENUE	\$ (3,082,593)	\$ (2,847,819)	\$ (24,536,353)	\$ (20,377,806)
OPERATING EXPENSE				
4 Bus Service	\$ 10,488,237	\$ 9,893,463	\$ 80,864,186	\$ 71,650,678
5 Commuter Rail	2,327,576	2,148,590	17,959,167	14,812,234
6 Light Rail	3,293,777	3,221,516	25,610,818	25,597,645
7 Maintenance of Way	1,414,590	1,601,084	12,400,015	12,827,756
8 Paratransit Service	2,128,275	1,999,049	16,913,828	15,832,396
9 RideShare/Van Pool Services	250,636	361,152	1,857,594	2,258,277
10 Microtransit	474,589	390,007	3,764,856	1,198,985
11 Operations Support	5,408,603	3,991,670	37,763,895	32,647,237
12 Administration	3,461,067	2,750,899	22,885,943	20,765,804
13 Planning/Capital Development/Real Estate	593,846	707,815	5,278,558	4,172,577
14 Non-Departmental	-	-	-	-
15 TOTAL OPERATING EXPENSE	\$ 29,841,196	\$ 27,065,245	\$ 225,298,860	\$ 201,763,589
16 NET OPERATING (INCOME) LOSS	\$ 26,758,603	\$ 24,217,426	\$ 200,762,507	\$ 181,385,783
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	(1,102,340)	(121,065)	(3,162,524)	(866,508)
18 Sales Tax Revenue ¹	(42,687,598)	(41,084,370)	(309,216,666)	(269,399,621)
19 Other Revenue	(695,500)	(670,705)	(7,355,190)	(4,565,602)
20 Fed Operations/Preventative Maint. Revenue	(11,321,914)	(17,304,318)	(217,421,907)	(174,326,408)
21 Bond Interest	6,344,548	7,240,169	52,651,513	58,683,433
22 Bond Interest UTCT	152,441	162,591	1,219,484	1,299,675
23 Bond Cost of Issuance/Fees	9,050	14,600	62,750	83,850
24 Lease Interest	128,422	98,108	1,036,467	817,062
25 Sale of Assets	(110)	6,578,789	3,207,244	770,004
26 TOTAL NON-OPERATING EXPENSE	\$ (49,173,001)	\$ (45,086,201)	\$ (478,978,829)	\$ (387,504,115)
27 CONTRIBUTION TO RESERVES	\$ 22,414,398	\$ 20,868,775	\$ 278,216,322	\$ 206,118,332
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(355,796)	(369,378)	(2,852,991)	(3,013,078)
28 Bond Refunding Cost Amortization	1,192,102	293,695	9,539,336	2,349,556
29 Future Revenue Cost Amortization	67,576	67,576	540,609	540,609
30 Depreciation	11,551,002	5,109,430	92,838,167	96,500,122
31 NET OTHER EXPENSES (NON-CASH)	\$ 12,454,884	\$ 5,101,323	\$ 100,065,121	\$ 96,377,209

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT
(UNAUDITED)

EXHIBIT 1-4

As of August 31, 2022

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Aug-22	Aug-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,902,593)	\$ (2,816,214)	\$ 86,379	3%
2 Advertising Revenue	(180,000)	(120,000)	60,000	50%
3 TOTAL OPERATING REVENUE	\$ (3,082,593)	\$ (2,936,214)	\$ 146,379	5%
OPERATING EXPENSE				
4 Bus Service	\$ 10,488,237	\$ 10,198,290	\$ (289,947)	-3%
5 Commuter Rail	2,327,576	2,355,106	27,530	1%
6 Light Rail	3,293,777	3,506,578	212,801	6%
7 Maintenance of Way	1,414,590	1,787,485	372,895	21%
8 Paratransit Service	2,128,275	2,228,447	100,172	4%
9 RideShare/Van Pool Services	250,636	316,182	65,546	21%
10 Microtransit	474,589	697,677	223,088	32%
11 Operations Support	5,408,603	5,304,132	(104,471)	-2%
12 Administration	3,461,067	3,164,665	(296,402)	-9%
13 Planning/Capital Development/Real Estate	593,846	862,650	268,804	31%
14 Non-Departmental	-	-	-	
15 TOTAL OPERATING EXPENSE	\$ 29,841,196	\$ 30,421,212	\$ 580,016	2%
16 NET OPERATING (INCOME) LOSS	\$ 26,758,603	\$ 27,484,998	\$ 726,395	3%
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	\$ (1,102,340)	\$ (550,000)	\$ 552,340	100%
18 Sales Tax Revenue	(42,687,598)	(40,109,000)	2,578,598	6%
19 Other Revenue	(695,500)	(1,250,000)	(554,500)	-44%
20 Fed Operations/Preventative Maint. Revenue	(11,321,914)	(13,849,041)	(2,527,127)	-18%
21 Bond Interest	6,344,548	7,749,362	1,404,814	18%
22 Bond Interest UTCT	152,441	152,434	(7)	0%
23 Bond Cost of Issuance/Fees	9,050	4,000	(5,050)	-126%
24 Lease Interest	128,422	133,614	5,192	4%
25 Sale of Assets	(110)	-	110	
26 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (49,173,001)	\$ (47,718,631)	\$ 1,454,370	3%
27 CONTRIBUTION TO RESERVES	\$ 22,414,398	\$ 20,233,633		

BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)
As of August 31, 2022

EXHIBIT 1-4A

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Aug-22	Aug-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 274,393	\$ 214,741	\$ (59,652)	-28%
2 Executive Director	372,602	706,456	333,854	47%
3 Chief Communication Officer	240,095	-	(240,095)	
4 Chief Planning and Engagement Officer	1,155,814	1,494,765	338,951	23%
5 Chief Finance Officer	1,134,840	1,200,545	65,705	5%
6 Chief Operating Officer	22,704,834	23,193,179	488,345	2%
7 Chief People Officer	1,464,479	1,401,671	(62,808)	-4%
8 Chief Development Officer	472,998	642,760	169,762	26%
9 Chief Enterprise Strategy Officer	2,021,141	1,567,095	(454,046)	-29%
10 Non-Departmental	-	-	-	
11 TOTAL OPERATING EXPENSE	\$ 29,841,196	\$ 30,421,212	\$ 580,016	2%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Aug-22	Aug-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
12 Board of Trustees	\$ 1,709,958	\$ 1,780,688	\$ 70,730	4%
13 Executive Director	4,741,283	5,662,857	921,574	16%
14 Chief Communication Officer	240,095	-	(240,095)	
15 Chief Planning and Engagement Officer	8,485,260	9,148,537	663,277	7%
16 Chief Finance Officer	9,499,203	9,718,258	219,055	2%
17 Chief Operating Officer	177,157,924	182,046,851	4,888,927	3%
18 Chief People Officer	6,961,051	9,377,673	2,416,622	26%
19 Chief Development Officer	3,909,901	5,144,117	1,234,216	24%
20 Chief Enterprise Strategy Officer	12,594,185	14,741,608	2,147,423	15%
21 Non-Departmental	-	-	-	
22 TOTAL OPERATING EXPENSE	\$ 225,298,860	\$ 237,620,589	\$ 12,321,729	5%

BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of August 31, 2022

EXHIBIT 1-5

YEAR TO DATE

	ACTUAL Aug-22	BUDGET Aug-22	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (23,096,353)	\$ (22,432,013)	\$ 664,340	3%
2 Advertising Revenue	(1,440,000)	(885,000)	555,000	63%
3 TOTAL OPERATING REVENUE	\$ (24,536,353)	\$ (23,317,013)	\$ 1,219,340	5%
OPERATING EXPENSE				
4 Bus Service	\$ 80,864,186	\$ 79,849,896	\$ (1,014,290)	-1%
5 Commuter Rail	17,959,167	18,030,586	71,419	0%
6 Light Rail	25,610,818	27,966,281	2,355,463	8%
7 Maintenance of Way	12,400,015	13,839,820	1,439,805	10%
8 Paratransit Service	16,913,828	17,466,805	552,977	3%
9 RideShare/Van Pool Services	1,857,594	2,529,722	672,128	27%
10 Microtransit	3,764,856	4,061,054	296,198	7%
11 Operations Support	37,763,895	40,229,002	2,465,107	6%
12 Administration	22,885,943	27,543,186	4,657,243	17%
13 Planning/Capital Development/Real Estate	5,278,558	6,104,237	825,679	14%
14 Non-Departmental	-	-	-	
15 TOTAL OPERATING EXPENSE	\$ 225,298,860	\$ 237,620,589	\$ 12,321,729	5%
16 NET OPERATING (INCOME) LOSS	\$ 200,762,507	\$ 214,303,576	\$ 13,541,069	6%
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	\$ (3,162,524)	\$ (2,885,000)	\$ (277,524)	10%
18 Sales Tax Revenue	(309,216,666)	(284,278,000)	(24,938,666)	9%
19 Other Revenue	(7,355,190)	(8,758,000)	1,402,810	-16%
20 Fed Operations/Preventative Maint. Revenue	(217,421,907)	(154,663,545)	(62,758,362)	41%
21 Bond Interest	52,651,513	54,724,552	2,073,039	4%
22 Bond Interest UTCT	1,219,484	1,219,472	(12)	0%
23 Bond Cost of Issuance/Fees	62,750	45,250	(17,500)	-39%
24 Lease Interest	1,036,467	1,094,341	57,874	5%
25 Sale of Assets	3,207,244	-	(3,207,244)	
26 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (478,978,829)	\$ (393,500,930)	\$ 85,477,899	22%
27 CONTRIBUTION TO RESERVES	\$ 278,216,322	\$ 179,197,354		

CAPITAL PROJECTS
(UNAUDITED)
As of August 31, 2022

EXHIBIT 1-6

	2022 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 15,859,906	\$ 47,286,015	33.5%
2 INFORMATION TECHNOLOGY	2,594,924	21,058,786	12.3%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	2,894,465	5,419,280	53.4%
4 CAPITAL PROJECTS	13,231,085	100,404,126	13.2%
5 AIRPORT STATION RELOCATION	104,819	9,453,807	1.1%
6 STATE OF GOOD REPAIR	18,326,161	37,374,436	49.0%
7 DEPOT DISTRICT	21,380,750	32,400,124	66.0%
8 OGDEN/WEBER STATE BRT	27,369,795	52,580,513	52.1%
9 TIGER	5,267,414	14,691,019	35.9%
10 TOTAL	<u>\$ 107,029,319</u>	<u>\$ 320,668,106</u>	33.4%
REVENUES			
11 GRANT	\$ 48,588,423	\$ 85,192,380	57.0%
12 STATE CONTRIBUTION	1,206,850	13,914,417	8.7%
13 LEASES (PAID TO DATE)	16,925,418	51,875,592	32.6%
14 BONDS	30,000,000	61,439,830	48.8%
15 LOCAL PARTNERS	4,097,033	30,415,935	13.5%
16 UTA FUNDING	6,211,594	77,829,952	8.0%
17 TOTAL	<u>\$ 107,029,319</u>	<u>\$ 320,668,106</u>	33.4%

As of August 31, 2022

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Aug-22	Aug-21	2022	2021
UTA				
Fully Allocated Costs	29,841,198	27,065,244	225,298,862	201,763,588
Passenger Farebox Revenue	2,902,592	2,601,166	23,096,352	19,472,690
Passengers	2,794,556	2,200,657	20,364,803	14,663,561
Farebox Recovery Ratio	9.7%	9.6%	10.3%	9.7%
Actual Subsidy per Rider	\$9.64	\$11.12	\$9.93	\$12.43
BUS SERVICE				
Fully Allocated Costs	15,184,619	13,575,407	113,387,848	99,998,711
Passenger Farebox Revenue	1,222,897	1,228,192	10,090,337	9,384,567
Passengers	1,379,371	1,103,867	10,023,445	7,696,944
Farebox Recovery Ratio	8.1%	9.0%	8.9%	9.4%
Actual Subsidy per Rider	\$10.12	\$11.19	\$10.31	\$11.77
LIGHT RAIL SERVICE				
Fully Allocated Costs	6,993,120	6,381,041	52,389,890	49,847,374
Passenger Farebox Revenue	698,091	557,883	5,576,036	4,295,169
Passengers	957,086	773,797	7,195,029	5,004,576
Farebox Recovery Ratio	10.0%	8.7%	10.6%	8.6%
Actual Subsidy per Rider	\$6.58	\$7.53	\$6.51	\$9.10
COMMUTER RAIL SERVICE				
Fully Allocated Costs	4,292,543	3,949,530	33,303,428	29,404,399
Passenger Farebox Revenue	449,083	369,317	3,647,489	2,556,463
Passengers	303,851	206,797	2,039,553	1,191,961
Farebox Recovery Ratio	10.5%	9.4%	11.0%	8.7%
Actual Subsidy per Rider	\$12.65	\$17.31	\$14.54	\$22.52
MICROTRANSIT				
Fully Allocated Costs	526,422	430,985	4,117,593	1,507,280
Passenger Farebox Revenue	12,356	6,430	105,736	34,424
Passengers	23,112	8,201	123,922	42,205
Farebox Recovery Ratio	2.3%	1.5%	2.6%	2.3%
Actual Subsidy per Rider	\$22.24	\$51.77	\$32.37	\$34.90
PARATRANSIT				
Fully Allocated Costs	2,289,537	2,114,196	18,121,596	16,851,554
Passenger Farebox Revenue	269,842	260,024	1,706,931	1,169,793
Passengers	75,731	58,640	514,761	330,066
Farebox Recovery Ratio	11.8%	12.3%	9.4%	6.9%
Actual Subsidy per Rider	\$26.67	\$31.62	\$31.89	\$47.51
RIDESHARE				
Fully Allocated Costs	554,957	614,085	3,978,507	4,154,270
Passenger Farebox Revenue	250,323	179,320	1,969,823	2,032,274
Passengers	55,405	49,355	468,093	397,809
Farebox Recovery Ratio	45.1%	29.2%	49.5%	48.9%
Actual Subsidy per Rider	\$5.50	\$8.81	\$4.29	\$5.33

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Aug-22	Aug-21	2022	2021
FULLY ALLOCATED COSTS				
Bus Service	\$15,184,619	\$13,575,407	\$113,387,848	\$99,998,711
Light Rail Service	\$6,993,120	\$6,381,041	\$52,389,890	\$49,847,374
Commuter Rail Service	\$4,292,543	\$3,949,530	\$33,303,428	\$29,404,399
Microtransit	\$526,422	\$430,985	\$4,117,593	\$1,507,280
Paratransit	\$2,289,537	\$2,114,196	\$18,121,596	\$16,851,554
Rideshare	\$554,957	\$614,085	\$3,978,507	\$4,154,270
UTA	\$29,841,198	\$27,065,244	\$225,298,862	\$201,763,588
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,222,897	\$1,228,192	\$10,090,337	\$9,384,567
Light Rail Service	\$698,091	\$557,883	\$5,576,036	\$4,295,169
Commuter Rail Service	\$449,083	\$369,317	\$3,647,489	\$2,556,463
Microtransit	\$12,356	\$6,430	\$105,736	\$34,424
Paratransit	\$269,842	\$260,024	\$1,706,931	\$1,169,793
Rideshare	\$250,323	\$179,320	\$1,969,823	\$2,032,274
UTA	\$2,902,592	\$2,601,166	\$23,096,352	\$19,472,690
PASSENGERS				
Bus Service	1,379,371	1,103,867	10,023,445	7,696,944
Light Rail Service	957,086	773,797	7,195,029	5,004,576
Commuter Rail Service	303,851	206,797	2,039,553	1,191,961
Microtransit	23,112	8,201	123,922	42,205
Paratransit	75,731	58,640	514,761	330,066
Rideshare	55,405	49,355	468,093	397,809
UTA	2,794,556	2,200,657	20,364,803	14,663,561
FAREBOX RECOVERY RATIO				
Bus Service	8.1%	9.0%	8.9%	9.4%
Light Rail Service	10.0%	8.7%	10.6%	8.6%
Commuter Rail Service	10.5%	9.4%	11.0%	8.7%
Microtransit	2.3%	1.5%	2.6%	2.3%
Paratransit	11.8%	12.3%	9.4%	6.9%
Rideshare	45.1%	29.2%	49.5%	48.9%
UTA	9.7%	9.6%	10.3%	9.7%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$10.12	\$11.19	\$10.31	\$11.77
Light Rail Service	\$6.58	\$7.53	\$6.51	\$9.10
Commuter Rail Service	\$12.65	\$17.31	\$14.54	\$22.52
Microtransit	\$22.24	\$51.77	\$32.37	\$34.90
Paratransit	\$26.67	\$31.62	\$31.89	\$47.51
Rideshare	\$5.50	\$8.81	\$4.29	\$5.33
UTA	\$9.64	\$11.12	\$9.93	\$12.43

SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)

EXHIBIT 1-9

As of August 31, 2022

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 4,007,470	\$ 4,007,470	-	-	-	-
2 Sales Tax Contributions	72,243,420	40,108,760	32,134,660	-	-	-
3 Warranty Recovery	2,232,956	2,232,956	-	-	-	-
4 Build America Bond Subsidies	2,222,250	740,750	\$ 740,750	\$ 740,750	-	-
5 Product Sales and Development	3,288,401	1,844,763	1,020,026	8,800	\$ 41,103	\$ 373,709
6 Pass Sales	7,392	149,938	5,163	\$ (211,448)	\$ 16,643	\$ 47,096
7 Property Management	87,356	36,518	-	1,576	4,525	44,737
8 Vanpool/Rideshare	97,518	40,980	15,346	21,718	1,231	18,243
9 Salt Lake City Agreement	1,283,818	578,127	214,491	159,930	145,616	185,654
10 Planning	6,674	-	-	-	-	6,674
11 Capital Development Agreement:	261,288	-	-	-	-	261,288
12 Other	-	-	-	-	-	-
13 Total	\$ 85,738,543	\$ 49,740,262	\$ 34,130,436	\$ 721,326	\$ 209,118	\$ 937,401

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	55.5%	44.5%	0.0%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	33.3%	33.3%	33.3%	0.0%	0.0%	0.0%
18 Product Sales and Development	56.1%	31.0%	0.3%	1.2%	11.4%	
19 Pass Sales	2028.4%	69.8%	-2860.5%	225.1%	637.1%	
20 Property Management	41.8%	0.0%	1.8%	5.2%	51.2%	
21 Vanpool/Rideshare	42.0%	15.7%	22.3%	1.3%	18.7%	
22 Salt Lake City Agreement	45.0%	16.7%	12.5%	11.3%	14.5%	
23 Planning	0.0%	0.0%	0.0%	0.0%	100.0%	
24 Capital Development Agreements	0.0%	0.0%	0.0%	0.0%	100.0%	
25 Other						
26 Total		58.0%	39.8%	0.8%	0.2%	1.1%

¹ Federal preventive maintenance funds and federal RideShare funds

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
 FROM AUGUST 1, 2022 THROUGH AUGUST 31, 2022
 (UNAUDITED)

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
R2022-04-01		SELECT HEALTH	ZION-ACH	8/1/2022	813,912.90
R2022-04-01		PEHP (Use for Admin)	ZION-ACH	8/1/2022	266,989.34
R2022-04-01		ROCKY MOUNTAIN POWER	359149	8/3/2022	642,034.09
21-03426		MICROSOFT ENTERPRISE APPLICATION SUBSCRIPTION	891741	8/10/2022	579,176.75
19-03125BM	12/23/2019	DIESEL AND UNLEADED FUEL	891742	8/10/2022	612,512.56
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	8/11/2022	289,766.33
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	8/11/2022	941,722.70
20-3401VW	4/6/2021	FRONTRUNNER PAINT BOOTH	891802	8/17/2022	247,164.67
19-03125BM	12/23/2019	DIESEL AND UNLEADED FUEL	891803	8/17/2022	385,579.89
20-3378VW	6/24/2021	TPSS UPGRADE/REHAB	891804	8/17/2022	624,955.17
R2022-04-01		ROCKY MOUNTAIN POWER	369506	8/24/2022	246,928.05
19-03125BM	12/23/2019	DIESEL AND UNLEADED FUEL	891884	8/24/2022	551,392.35
20-03384VW	4/17/2021	PROJECT MGMT SERVICES	891885	8/24/2022	667,788.28
20-3349VW	6/9/2021	ON-CALL MAINTENANCE	891886	8/24/2022	3,951,290.84
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	8/25/2022	280,525.91
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	8/25/2022	911,493.77
21-3410VW	5/28/2021	FRONTRUNNER PROGRAM MANGEMENT	891976	8/31/2022	343,979.73
19-03043BM	7/2/2019	SALT LAKE COUNTY MICROTRANSIT	891977	8/31/2022	400,074.01
19-03125BM	12/23/2019	DIESEL AND UNLEADED FUEL	891978	8/31/2022	411,078.00
20-3378VW	6/24/2021	TPSS UPGRADE/REHAB	891979	8/31/2022	1,843,830.37
18-2741	8/23/2018	DEPOT DISTRICT TECHNOLOGY CENTER	891980	8/31/2022	2,256,677.58
R2022-04-01		BANC OF AMERICA PUBLIC CAPITAL	ZION-ACH	8/31/2022	217,270.79
R2022-04-01		JP MORGAN EQUIPMENT FINANCE	ZION-ACH	8/31/2022	246,288.77

