

Contract: HB322 (2022) Fund Transfers and Work Designation Agreement (UDOT)



Outline of Key Components of the Agreement

UTA

- Transfer \$51M back to UDOT. This amount was transferred to UTA pursuant to the 2021 UTA Pass-Through Agreement to be used to double track strategic sections of the FrontRunner commuter rail system.
- Transfer \$3M back to UDOT. This amount was transferred to UTA pursuant to the 2021 UTA Pass Through Agreement to be used for the Sharp-Tintic railroad consolidation project.
- Total transfer amount of \$54M

UDOT

- Transfer to UTA the balance of the amount appropriated for Point of the Mountain, \$1.25M
- Transfer to UTA the balance of the amount appropriated for S-Line Streetcar, \$3M
- Transfer to UTA the balance of the amount appropriated for Mid Valley BRT, \$2.75M
- Total transfer amount of \$7M



Items to be Addressed in Subsequent Agreements

- Second Agreement - Construction, acceptance, warranties, activation, close out, operations, and maintenance.
- Reimbursement agreement
- Pass-through funds agreement
- Environmental hazards
- Rolling stock procurement



Recommended Action

(by acclamation)

Motion to approve the agreement with UDOT for HB322 (2022) Fund Transfers and Work Designation, as presented

