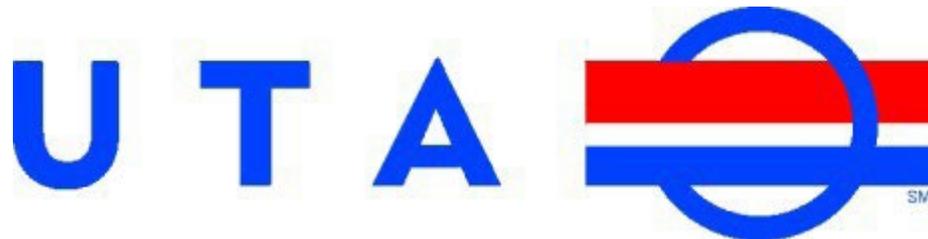


Utah Transit Authority
Financial Statement
(Unaudited)
Preliminary

January 31, 2026



**KEY ITEM REPORT
(UNAUDITED)
As of January 31, 2026**

EXHIBIT 1-1

	2026 YTD ACTUAL	2026 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (3,497,806)	\$ (3,369,184)	\$ 128,622	4%
2 Operating Expenses	37,525,564	39,973,721	2,448,156	6%
3 Net Operating Income (Loss)	(34,027,758)	(36,604,537)	2,576,778	7%
4 Capital Revenue	(4,247,920)	(21,237,667)	(16,989,747)	-80%
5 Capital Expenses	2,300,017	28,267,750	25,967,733	92%
6 Net Capital Income (Loss)	1,947,903	(7,030,083)	8,977,986	128%
7 Sales Tax	(37,186,000)	(37,186,000)	-	0%
8 Other Revenue	(34,296,683)	(29,438,000)	4,858,683	17%
9 Debt Service	6,560,380	7,481,055	920,675	12%
10 Sale of Assets	5,874	-	(5,874)	
11 Net Non-Operating Income (Loss)	64,916,429	59,142,945	5,773,484	10%
12 Contribution to Cash Balance	\$ 32,836,574	\$ 15,508,325	\$ 17,328,249	-112%
13 Amortization	825,583			
14 Depreciation	12,669,223			
15 Total Non-cash Items	\$ 13,494,806			

STATISTICS

RIDERSHIP

2025 YE Actual	Jan 2026	Jan 2025	Difference	2026 YTD	2025 YTD	Difference
16 40,336,358	3,360,023	3,435,240	(75,217)	3,360,023	3,435,240	(75,217)

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 37,525,564
18 Less: Passenger Revenue	- (3,316,556)
19 Subtotal	34,209,008
20 Divided by: Ridership	÷ 3,360,023
21 Subsidy per Rider	<u>\$ 10.18</u>

**SUMMARY FINANCIAL DATA
(UNAUDITED)**

EXHIBIT 1-2

As of January 31, 2026

BALANCE SHEET

	1/31/2026	1/31/2025	Change January
CURRENT ASSETS			
1 Cash	\$ 25,232,545	\$ 28,434,010	-11%
2 Investments (Unrestricted)	414,061,044	324,553,546	28%
3 Investments (Restricted)	188,383,947	83,961,101	124%
4 Receivables	108,742,623	116,570,890	-7%
5 Receivables - Federal Grants	318,932	318,932	0%
6 Inventories	54,995,502	47,037,197	17%
7 Prepaid Expenses	7,858,887	2,391,508	229%
8 TOTAL CURRENT ASSETS	\$ 799,593,481	\$ 603,267,186	
9 Property, Plant & Equipment (Net)	2,995,103,069	2,953,513,862	1%
10 Other Assets	131,250,410	122,308,673	7%
11 TOTAL ASSETS	\$ 3,925,946,960	\$ 3,679,089,721	
12 Current Liabilities	\$ 140,946,097	\$ 121,864,987	16%
14 Net Pension Liability	133,377,587	142,283,669	-6%
15 Outstanding Debt	2,304,984,914	2,194,248,676	5%
16 Net Investment in Capital Assets	833,803,846	867,012,979	-4%
17 Restricted Net Position	101,372,912	38,184,936	165%
18 Unrestricted Net Position	411,461,604	315,494,474	30%
19 TOTAL LIABILITIES & EQUITY	\$ 3,925,946,960	\$ 3,679,089,721	

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES			
20 2025 Bond Proceeds	\$ 95,745,395	-	-
21 Debt Service Interest Payable	27,717,489	59,759,272	-54%
22 Risk Contingency Fund	8,227,509	8,130,674	1%
23 Catastrophic Risk Reserve Fund	1,203,434	1,132,663	6%
24 Box Elder County ROW (sales tax)	5,029,970	3,278,330	-
25 Utah County 4th Qtr (sales tax)	33,986,515	16,218,159	110%
26 Amounts held in escrow	16,473,634	36,214,027	-55%
27 TOTAL RESTRICTED RESERVES	\$ 188,383,947	\$ 124,733,125	
DESIGNATED GENERAL AND CAPITAL RESERVES			
28 General Reserves	\$ 83,500,000	\$ 80,300,000	
29 Service Sustainability Reserves	13,900,000	13,400,000	
30 Capital Reserve	77,200,000	66,900,000	
31 Debt Reduction Reserve	30,000,000	30,000,000	
32 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	\$ 204,600,000	\$ 190,600,000	
33 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	\$ 392,983,947	\$ 315,333,125	

SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of January 31, 2026

REVENUE & EXPENSES

	ACTUAL Jan-26	ACTUAL Jan-25	YTD 2026	YTD 2025
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,316,556)	\$ (3,125,169)	\$ (3,316,556)	\$ (3,125,169)
2 Advertising Revenue	(181,250)	(179,167)	(181,250)	(179,167)
3 TOTAL OPERATING REVENUE	\$ (3,497,806)	\$ (3,304,336)	\$ (3,497,806)	\$ (3,304,336)
OPERATING EXPENSE				
4 Bus Service	\$ 12,688,489	\$ 14,004,933	\$ 12,688,489	\$ 14,004,933
5 Commuter Rail	2,310,975	2,608,512	2,310,975	2,608,512
6 Light Rail	5,050,647	4,633,098	5,050,647	4,633,098
7 Maintenance of Way	1,261,430	2,471,929	1,261,430	2,471,929
8 Paratransit Service	2,661,644	2,423,507	2,661,644	2,423,507
9 RideShare/Van Pool Services	139,984	409,784	139,984	409,784
10 Operations Support	6,430,022	430,598	6,430,022	430,598
11 Administration	5,503,641	5,530,297	5,503,641	5,530,297
12 Microtransit	1,478,731	4,884,316	1,478,731	4,884,316
13 Non-Departmental	-	60	-	60
14 TOTAL OPERATING EXPENSE	\$ 37,525,564	\$ 37,397,033	\$ 37,525,564	\$ 37,397,033
15 NET OPERATING (INCOME) LOSS	\$ 34,027,758	\$ 34,092,698	\$ 34,027,758	\$ 34,092,698
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (1,598,949)	(2,069,214)	(1,598,949)	(2,069,214)
17 Sales Tax Revenue ¹	(37,186,000)	(36,529,466)	(37,186,000)	(36,529,466)
18 Other Revenue	(1,254,572)	(827,019)	(1,254,572)	(827,019)
19 Fed Operations/Preventative Maint. Revenue	(31,443,161)	(6,477,923)	(31,443,161)	(6,477,923)
20 Bond Interest	6,218,651	4,611,081	6,218,651	4,611,081
21 Bond Interest UTCT	139,793	148,357	139,793	148,357
22 Bond Cost of Issuance/Fees	-	-	-	-
23 Lease Interest	201,936	245,673	201,936	245,673
24 Sale of Assets	5,874	(5,250)	5,874	(5,250)
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (64,916,429)	\$ (40,903,761)	\$ (64,916,429)	\$ (40,903,761)
26 CONTRIBUTION TO RESERVES	\$ 30,888,671	\$ 6,811,063	\$ 30,888,671	\$ 6,811,063
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(344,047)	(344,047)	(344,047)	(344,047)
28 Bond Refunding Cost Amortization	1,102,053	1,102,053	1,102,053	1,102,053
29 Future Revenue Cost Amortization	67,576	67,576	67,576	67,576
30 Depreciation	12,669,223	11,967,351	12,669,223	11,967,351
31 NET OTHER EXPENSES (NON-CASH)	\$ 13,494,806	\$ 12,792,933	\$ 13,494,806	\$ 12,792,933

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-4

As of January 31, 2026

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Jan-26	Jan-26	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,316,556)	\$ (3,188,184)	\$ 128,372	4%
2 Advertising Revenue	(181,250)	(181,000)	250	0%
3 TOTAL OPERATING REVENUE	<u>\$ (3,497,806)</u>	<u>\$ (3,369,184)</u>	<u>\$ 128,622</u>	4%
OPERATING EXPENSE				
4 Bus Service	\$ 12,688,489	13,660,570	\$ 972,081	7%
5 Commuter Rail	2,310,975	2,720,601	409,626	15%
6 Light Rail	5,050,647	4,547,144	(503,503)	-11%
7 Maintenance of Way	1,261,430	1,502,950	241,520	16%
8 Paratransit Service	2,661,644	2,786,419	124,775	4%
9 RideShare/Van Pool Services	139,984	380,206	240,222	63%
10 Microtransit	1,478,731	1,497,263	18,532	1%
11 Operations Support	6,430,022	6,255,481	(174,541)	-3%
12 Administration	5,503,641	6,623,087	1,119,446	17%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	<u>\$ 37,525,564</u>	<u>\$ 39,973,721</u>	<u>\$ 2,448,156</u>	6%
15 NET OPERATING (INCOME) LOSS	<u>\$ 34,027,758</u>	<u>\$ 36,604,537</u>	<u>\$ 2,576,778</u>	7%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (1,598,949)	\$ (1,199,000)	\$ 399,949	33%
17 Sales Tax Revenue	(37,186,000)	(37,186,000)	-	0%
18 Other Revenue	(1,254,572)	(1,239,000)	15,572	1%
19 Fed Operations/Preventative Maint. Revenue	(31,443,161)	(27,000,000)	4,443,161	16%
20 Bond Interest	6,218,651	7,107,450	888,799	13%
21 Bond Interest UTCT	139,793	139,793	0	0%
22 Bond Cost of Issuance/Fees	-	-	-	
23 Lease Interest	201,936	233,812	31,876	14%
24 Sale of Assets	5,874	-	(5,874)	100%
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	<u>\$ (64,916,429)</u>	<u>\$ (59,142,945)</u>	<u>\$ 5,773,484</u>	10%
26 CONTRIBUTION TO RESERVES	<u>\$ 30,888,671</u>	<u>\$ 22,538,409</u>		

**BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)
As of January 31, 2026**

EXHIBIT 1-4A

CURRENT MONTH

	ACTUAL	BUDGET	ORIGINAL	VARIANCE	%
	Jan-26	Jan-26	BUDGET	FAVORABLE	FAVORABLE
			TOTAL	(UNFAVORABLE)	(UNFAVORABLE)
OPERATING EXPENSE					
1 Board of Trustees	\$ 258,232	316,137	\$ 3,793,665	\$ 57,905	18%
2 Chief Communication Officer	188,859	437,464	5,249,676	248,605	57%
3 Chief Development Officer	545,036	698,628	8,383,487	153,592	22%
4 Chief Enterprise Strategy Officer	2,620,541	2,493,550	34,596,116	(126,991)	-5%
5 Chief Finance Officer	1,425,289	1,656,201	19,976,092	230,912	14%
6 Chief Operating Officer	28,808,637	30,106,234	356,112,046	1,297,597	4%
7 Chief Planning and Engagement Of	2,186,019	2,453,884	29,690,639	267,865	11%
8 Chief People Officer	1,003,707	1,166,119	13,993,559	162,412	14%
9 Executive Director	489,244	645,504	7,789,631	156,260	24%
10 Non-Departmental	-	-	8,996,776	0	
11 TOTAL OPERATING EXPENSE	\$ 37,525,564	\$ 39,973,721	\$ 488,581,686	\$ 2,448,157	6%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Jan-26	Jan-26	FAVORABLE	FAVORABLE
			(UNFAVORABLE)	(UNFAVORABLE)
OPERATING EXPENSE				
12 Board of Trustees	\$ 258,232	\$ 316,137	\$ 57,905	18%
13 Chief Communication Officer	188,859	437,464	248,605	57%
14 Chief Development Officer	545,036	698,628	153,592	22%
15 Chief Enterprise Strategy Officer	2,620,541	2,493,550	-126,991	-5%
16 Chief Finance Officer	1,425,289	1,656,201	230,912	14%
17 Chief Operating Officer	28,808,637	30,106,234	1,297,597	4%
18 Chief Planning and Engagement Of	2,186,019	2,453,884	267,865	11%
19 Chief People Officer	1,003,707	1,166,119	162,412	14%
20 Executive Director	489,244	645,504	156,260	24%
21 Non-Departmental	-	-	0	
22 TOTAL OPERATING EXPENSE	\$ 37,525,564	\$ 39,973,721	\$ 2,448,157	6%

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-5

As of January 31, 2026

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Jan-26	Jan-26	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,316,556)	\$ (3,188,184)	\$ 128,372	4%
2 Advertising Revenue	(181,250)	(181,000)	250	0%
3 TOTAL OPERATING REVENUE	<u>\$ (3,497,806)</u>	<u>\$ (3,369,184)</u>	<u>\$ 128,622</u>	4%
OPERATING EXPENSE				
4 Bus Service	\$ 12,688,489	\$ 13,660,570	\$ 972,081	7%
5 Commuter Rail	2,310,975	2,720,601	409,626	15%
6 Light Rail	5,050,647	4,547,144	(503,503)	-11%
7 Maintenance of Way	1,261,430	1,502,950	241,520	16%
8 Paratransit Service	2,661,644	2,786,419	124,775	4%
9 RideShare/Van Pool Services	139,984	380,206	240,222	63%
10 Microtransit	1,478,731	1,497,263	18,532	1%
11 Operations Support	6,430,022	6,255,481	(174,541)	-3%
12 Administration	5,503,641	6,623,087	1,119,446	17%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	<u>\$ 37,525,564</u>	<u>\$ 39,973,721</u>	<u>\$ 2,448,156</u>	6%
15 NET OPERATING (INCOME) LOSS	<u>\$ 34,027,758</u>	<u>\$ 36,604,537</u>	<u>\$ 2,576,778</u>	7%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (1,598,949)	\$ (1,199,000)	\$ 399,949	33%
17 Sales Tax Revenue	(37,186,000)	(37,186,000)	-	0%
18 Other Revenue	(1,254,572)	(1,239,000)	15,572	1%
19 Fed Operations/Preventative Maint. Revenue	(31,443,161)	(27,000,000)	4,443,161	16%
20 Bond Interest	6,218,651	7,107,450	888,799	13%
21 Bond Interest UTCT	139,793	139,793	0	0%
22 Bond Cost of Issuance/Fees	-	-	-	
23 Lease Interest	201,936	233,812	31,876	14%
24 Sale of Assets	5,874	-	(5,874)	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	<u>\$ (64,916,429)</u>	<u>\$ (59,142,945)</u>	<u>\$ 5,773,484</u>	10%
26 CONTRIBUTION TO RESERVES	<u>\$ 30,888,671</u>	<u>\$ 22,538,409</u>		

**CAPITAL PROJECTS
(UNAUDITED)
As of January 31, 2026**

EXHIBIT 1-6

	2026	ANNUAL	
	ACTUAL	BUDGET	PERCENT
EXPENSES			
1 Capital Services	\$ 1,527,554	\$ 276,763,000	0.6%
2 Enterprise Strategy	672,825	17,051,000	3.9%
3 Executive Director (Safety)	30,731	1,485,000	2.1%
4 Finance	52,193	32,646,000	0.2%
5 Operations	920	8,974,000	0.0%
6 People	-	50,000	0.0%
7 Planning & Engagement	15,794	2,244,000	0.7%
9 TOTAL	<u>\$ 2,300,017</u>	<u>\$ 339,213,000</u>	0.7%
 REVENUES			
10 GRANT	\$ 4,508,683	\$ 111,703,000	4.0%
11 STATE CONTRIBUTION	(260,763)	45,672,000	-0.6%
12 LEASES (PAID TO DATE)	-	36,714,000	0.0%
13 BONDS	-	47,285,000	0.0%
14 LOCAL PARTNERS	-	13,478,000	0.0%
15 UTA FUNDING	(1,947,903)	84,361,000	-2.3%
16 TOTAL	<u>\$ 2,300,017</u>	<u>\$ 339,213,000</u>	0.7%

**FAREBOX RECOVERY & SPR
(UNAUDITED)**

EXHIBIT 1-7

As of January 31, 2026

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Jan-26	Jan-25	2026	2025
UTA				
Fully Allocated Costs	37,525,564	36,171,072	37,525,564	36,171,072
Passenger Farebox Revenue	3,316,556	3,061,545	3,316,556	3,061,545
Passengers	3,360,023	3,435,240	3,360,023	3,435,240
Farebox Recovery Ratio	8.8%	8.5%	8.8%	8.5%
Actual Subsidy per Rider	\$10.18	\$9.64	\$10.18	\$9.64
BUS SERVICE				
Fully Allocated Costs	18,480,923	18,976,195	18,480,923	18,976,195
Passenger Farebox Revenue	1,543,733	1,324,261	1,543,733	1,324,261
Passengers	1,735,354	1,738,246	1,735,354	1,738,246
Farebox Recovery Ratio	8.4%	7.0%	8.4%	7.0%
Actual Subsidy per Rider	\$9.76	\$10.16	\$9.76	\$10.16
LIGHT RAIL SERVICE				
Fully Allocated Costs	9,250,266	8,658,347	9,250,266	8,658,347
Passenger Farebox Revenue	594,623	606,827	594,623	606,827
Passengers	1,045,119	1,111,805	1,045,119	1,111,805
Farebox Recovery Ratio	6.4%	7.0%	6.4%	7.0%
Actual Subsidy per Rider	\$8.28	\$7.24	\$8.28	\$7.24
COMMUTER RAIL SERVICE				
Fully Allocated Costs	4,390,664	4,372,255	4,390,664	4,372,255
Passenger Farebox Revenue	467,446	293,547	467,446	293,547
Passengers	341,232	338,376	341,232	338,376
Farebox Recovery Ratio	10.6%	6.7%	10.6%	6.7%
Actual Subsidy per Rider	\$11.50	\$12.05	\$11.50	\$12.05
MICROTRANSIT				
Fully Allocated Costs	1,635,596	504,452	1,635,596	504,452
Passenger Farebox Revenue	51,585	38,653	51,585	38,653
Passengers	53,891	53,546	53,891	53,546
Farebox Recovery Ratio	3.2%	7.7%	3.2%	7.7%
Actual Subsidy per Rider	\$29.39	\$8.70	\$29.39	\$8.70
PARATRANSIT				
Fully Allocated Costs	3,223,525	2,892,411	3,223,525	2,892,411
Passenger Farebox Revenue	280,961	492,459	280,961	492,459
Passengers	75,933	81,399	75,933	81,399
Farebox Recovery Ratio	8.7%	17.0%	8.7%	17.0%
Actual Subsidy per Rider	\$38.75	\$29.48	\$38.75	\$29.48
RIDESHARE				
Fully Allocated Costs	544,591	767,412	544,591	767,412
Passenger Farebox Revenue	378,208	305,798	378,208	305,798
Passengers	108,493	111,869	108,493	111,869
Farebox Recovery Ratio	69.4%	39.8%	69.4%	39.8%
Actual Subsidy per Rider	\$1.53	\$4.13	\$1.53	\$4.13

**FAREBOX RECOVERY & SPR
(UNAUDITED)
As of January 31, 2026**

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Jan-26	Jan-25	2026	2025
FULLY ALLOCATED COSTS				
Bus Service	\$18,480,923	\$18,976,195	\$18,480,923	\$18,976,195
Light Rail Service	\$9,250,266	\$8,658,347	\$9,250,266	\$8,658,347
Commuter Rail Service	\$4,390,664	\$4,372,255	\$4,390,664	\$4,372,255
Microtransit	\$1,635,596	\$504,452	\$1,635,596	\$504,452
Paratransit	\$3,223,525	\$2,892,411	\$3,223,525	\$2,892,411
Rideshare	\$544,591	\$767,412	\$544,591	\$767,412
UTA	\$37,525,565	\$36,171,072	\$37,525,565	\$36,171,072
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,543,733	\$1,324,261	\$1,543,733	\$1,324,261
Light Rail Service	\$594,623	\$606,827	\$594,623	\$606,827
Commuter Rail Service	\$467,446	\$293,547	\$467,446	\$293,547
Microtransit	\$51,585	\$38,653	\$51,585	\$38,653
Paratransit	\$280,961	\$492,459	\$280,961	\$492,459
Rideshare	\$378,208	\$305,798	\$378,208	\$305,798
UTA	\$3,316,556	\$3,061,545	\$3,316,556	\$3,061,545
PASSENGERS				
Bus Service	1,735,354	1,738,246	1,735,354	1,738,246
Light Rail Service	1,045,119	1,111,805	1,045,119	1,111,805
Commuter Rail Service	341,232	338,376	341,232	338,376
Microtransit	53,891	53,546	53,891	53,546
Paratransit	75,933	81,399	75,933	81,399
Rideshare	108,493	111,869	108,493	111,869
UTA	3,360,022	3,435,241	3,360,022	3,435,241
FAREBOX RECOVERY RATIO				
Bus Service	8.4%	7.0%	8.4%	7.0%
Light Rail Service	6.4%	7.0%	6.4%	7.0%
Commuter Rail Service	10.6%	6.7%	10.6%	6.7%
Microtransit	3.2%	7.7%	3.2%	7.7%
Paratransit	8.7%	17.0%	8.7%	17.0%
Rideshare	69.4%	39.8%	69.4%	39.8%
UTA	8.8%	8.5%	8.8%	8.5%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$9.76	\$10.16	\$9.76	\$10.16
Light Rail Service	\$8.28	\$7.24	\$8.28	\$7.24
Commuter Rail Service	\$11.50	\$12.05	\$11.50	\$12.05
Microtransit	\$29.39	\$8.70	\$29.39	\$8.70
Paratransit	\$38.75	\$29.48	\$38.75	\$29.48
Rideshare	\$1.53	\$4.13	\$1.53	\$4.13
UTA	\$10.18	\$9.64	\$10.18	\$9.64

**SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)**

EXHIBIT 1-9

As of January 31, 2026

<u>Classification</u>	<u>Total</u>	<u>Current</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>90-120 Days</u>	<u>Over 120 Days</u>
1 Federal Grants Government ¹	\$ 318,932	\$ 318,932	-	-	-	-
2 Sales Tax Contributions	77,596,421	-	\$ 77,596,421	-	-	-
3 Warranty Recovery	1,146,764	1,146,764	-	-	-	-
4 Build America Bond Subsidies	-	-	-	-	-	-
5 Product Sales and Development	2,058,356	1,896,280	(454)	2,704	1,968	157,858
6 Pass Sales	51,058	113,640	44,663	2,553	(468)	(109,329)
7 Property Management	240,483	107,447	13,515	2,552	56,565	60,404
8 Vanpool/Rideshare	116,111	59,040	5,080	300	-	51,691
9 Salt Lake City Agreement	508,471	508,471	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	1,889,009	-	1,884,600	(1)	-	4,410
12 Other	25,135,949	684,917	19,827	-	-	407,625
13 Total	\$ 109,061,555	\$ 4,835,492	\$ 79,563,651	\$ 8,108	\$ 58,065	\$ 572,659

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	0.0%	100.0%	0.0%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
18 Product Sales and Development	92.1%	0.0%	0.1%	0.1%	7.7%	
19 Pass Sales	222.6%	87.5%	5.0%	-0.9%	-214.1%	
20 Property Management	44.7%	5.6%	1.1%	23.5%	25.1%	
21 Vanpool/Rideshare	50.8%	4.4%	0.3%	0.0%	44.5%	
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%	
23 Planning						
24 Capital Development Agreements	0.0%	99.8%	0.0%	0.0%	0.2%	
25 Other	2.7%	0.1%	0.0%	0.0%	1.6%	
26 Total	4.4%	73.0%	0.0%	0.1%	0.5%	

¹ Federal preventive maintenance funds and federal RideShare funds

**SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
FROM Dec 1, 2025 THROUGH Dec 31, 2025
(UNAUDITED)**

EXHIBIT 1-10

<u>Contract #</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
01903143	UNITED WAY COMMUNITY SERV	907043	1/7/2026	(204,305.27)
02303738	TRAPEZE SOFTWARE GROUP, INC.	907046	1/7/2026	(642,358.00)
01139012	ROCKY MOUNTAIN SYSTEMS SERVICE	907047	1/7/2026	(334,350.00)
01139585	ROCKY MOUNTAIN SYSTEMS SERVICE	907047	1/7/2026	(204,826.00)
02033995	VIA TRANSPORTATION INC	907048	1/7/2026	(516,657.87)
02033995	VIA TRANSPORTATION INC	907048	1/7/2026	(249,041.59)
02403847	URBAN TRANSPORTATION ASSOC. IN	907049	1/7/2026	(337,947.75)
02403847	URBAN TRANSPORTATION ASSOC. IN	907049	1/7/2026	(600,000.00)
00213530	PEHP (Use for Admin)	907070	1/7/2026	(303,836.06)
00213531	SELECT HEALTH	907071	1/7/2026	(1,050,835.80)
02403914	Excel Driver Services	395624	1/7/2026	(304,568.75)
02203654	International Display Systems,	395625	1/7/2026	(488,332.00)
02403817	Workday Inc	395711	1/15/2026	(275,531.00)
00253929	Eckman Construction LLC	907152	1/15/2026	(285,204.15)
02003243	MV PUBLIC TRANSPORTATION	907154	1/15/2026	(281,055.47)
00182595	MICHELIN NORTH AMERICAN , INC.	907155	1/15/2026	(221,400.00)
20039158	Utah Dept of Transportation (U	907156	1/15/2026	(237,900.00)
20038595	Utah Dept of Transportation (U	907156	1/15/2026	(1,038,843.86)
20039894	Cambridge Associates, LLC.	907172	1/21/2026	(1,338,737.49)
20039898	UNITED STATES TREASURY	907175	1/21/2026	(704,117.89)
20039898	UNITED STATES TREASURY	907175	1/21/2026	(238,009.22)
20039898	UNITED STATES TREASURY	907175	1/21/2026	(1,017,694.76)
20039895	UTA/ATU JOINT INSURANCE TRUST	907176	1/21/2026	(275,899.65)
20039900	UTAH ST TAX (WITHHOLDING ONLY)	907177	1/21/2026	(349,655.95)
R2025-04-01	VANTAGEPOINT TRANSFER AGENTS -	907178	1/21/2026	(203,967.47)
R2025-04-01	ROCKY MOUNTAIN POWER	395838	1/21/2026	(1,035,173.45)
02403879	Wabtec Passenger Transit ++	907230	1/21/2026	(246,558.00)
02403879	Wabtec Passenger Transit ++	907230	1/21/2026	(246,558.00)
02203639	Skidmore, Owings & Merrill LLP	907231	1/21/2026	(497,426.05)
02403901	Employ Inc	395942	1/28/2026	(205,000.00)
02203654	International Display Systems,	395943	1/28/2026	(640,843.50)
00253929	Eckman Construction LLC	907273	1/28/2026	(325,602.55)
02503959	AdvanceTec Industries Inc.	907274	1/28/2026	(400,000.00)
02303713	Boldyn Networks Transit US LLC	907275	1/28/2026	(354,623.20)
02203566	SCHIEDT & BACHMANN USA, INC.	907276	1/28/2026	(466,480.00)
01139012	ROCKY MOUNTAIN SYSTEMS SERVICE	907327	1/28/2026	(919,463.00)
01140027	Stacy and Witbeck, Inc.	907328	1/28/2026	(1,353,807.75)
01140441	Stacy and Witbeck, Inc.	907328	1/28/2026	(227,676.00)
01139629	Stacy and Witbeck, Inc.	907328	1/28/2026	(245,000.00)

