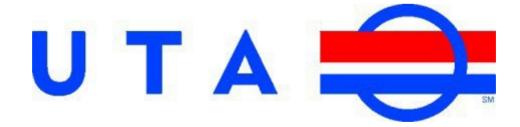
Utah Transit Authority Financial Statement

(Unaudited)

September 30, 2025



	2025 YTD ACTUAL	2025 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (30,398,5	532) \$ (30,307,128	8) \$ 91,404	0%
2 Operating Expenses	320,795,0	93 346,344,508	25,549,415	7%
3 Net Operating Income (Lo	ss) (290,396,5	(316,037,380	25,640,819	8%
4 Capital Revenue	(158,452,1	188) (225,687,750	0) (67,235,562)	-30%
5 Capital Expenses	180,378,7	712 297,923,250	117,544,538	39%
6 Net Capital Income (Loss)	(21,926,5	(72,235,500	50,308,976	70%
7 Sales Tax	(379,201,3	322) (372,141,792	2) 7,059,530	2%
8 Other Revenue	(130,615,7	753) (69,241,250	0) 61,374,503	89%
9 Debt Service	61,096,8	58,302,720	0 (2,794,092)	-5%
10 Sale of Assets	(1,552,3	305) -	1,552,305	
11 Net Non-Operating Income	e (Loss) 450,272,5	383,080,323	67,192,246	18%
12 Contribution to Cash Bala	nce \$ 137,949,4	\$ (5,192,557	7) \$ 143,142,041	2757%
13 Amortization	7,430,2	244		
14 Depreciation	135,271,8	397		
15 Total Non-cash Items	\$ 142,702,1			

STATISTICS

RIDERSHIP

2024 YE Actual	Sep 2025	Sep 2024	<u>Difference</u>
16 40,478,945	3,832,053	3,738,638	93,415

2025 YTD	2024 YTD	Difference
30,090,071	30,132,106	(42,035)

OPERATING SUBSIDY PER RIDER -

		SPR
17 Net Operating Expense		\$ 321,615,561
18 Less: Passenger Revenue	-	(28,775,301)
19 Subtotal		292,840,260
20 Divided by: Ridership	÷	30,090,071
21 Subsidy per Rider		\$ 9.73

BALANCE SHEET

(9/30/2025	9/30/2024
	CURRENT ASSETS			
1	Cash	\$	25,557,208	\$ 43,095,188
2	Investments (Unrestricted)		400,066,463	409,533,99
3	Investments (Restricted)		231,317,068	148,442,07
4	Receivables		100,286,449	127,603,15
5	Receivables - Federal Grants		318,932	708,07
6	Inventories		54,030,175	47,086,53
7	Prepaid Expenses		8,991,061	2,887,26
8 1	TOTAL CURRENT ASSETS	\$	820,567,355	\$ 779,356,28
9	Property, Plant & Equipment (Net)		2,950,280,600	2,932,969,97
10	Other Assets		137,010,730	127,866,26
11 1	TOTAL ASSETS	\$	3,907,858,685	\$ 3,840,192,52
12	Current Liabilities		141,404,237	175,040,43
14	Net Pension Liability		133,377,587	142,283,66
15	Outstanding Debt		2,351,065,927	2,335,934,19
16	Net Investment in Capital Assets		787,732,339	760,900,55
17	Restricted Net Position		127,716,229	83,985,80
18	Unrestricted Net Position		366,562,366	342,047,86
	TOTAL LIABILITIES & EQUITY	\$	3,907,858,685	\$ 3,840,192,52
	RESTRICTED RESERVES			
20	RESTRICTED RESERVES 2018 Bond Proceeds		0	\$ 6
			0	\$
21	2018 Bond Proceeds			\$
21 22	2018 Bond Proceeds 2019 Bond Proceeds		0	\$ 714,47 -
21 22 23	2018 Bond Proceeds 2019 Bond Proceeds 2025 Bond Proceeds		0 118,302,375	\$ 714,47 - 52,630,94
21 22 23 24	2018 Bond Proceeds 2019 Bond Proceeds 2025 Bond Proceeds Debt Service Interest Payable		0 118,302,375 51,893,845	\$ 714,47 - 52,630,94 8,260,61
21 22 23 24 25	2018 Bond Proceeds 2019 Bond Proceeds 2025 Bond Proceeds Debt Service Interest Payable Risk Contingency Fund		0 118,302,375 51,893,845 8,219,010	\$ 714,47 - 52,630,94 8,260,61
21 22 23 24 25 26	2018 Bond Proceeds 2019 Bond Proceeds 2025 Bond Proceeds Debt Service Interest Payable Risk Contingency Fund Catastrophic Risk Reserve Fund		0 118,302,375 51,893,845 8,219,010 1,191,864	\$ 714,47 - 52,630,94 8,260,61 1,153,37
21 22 23 24 25 26 27	2018 Bond Proceeds 2019 Bond Proceeds 2025 Bond Proceeds Debt Service Interest Payable Risk Contingency Fund Catastrophic Risk Reserve Fund Box Elder County ROW (sales tax)		0 118,302,375 51,893,845 8,219,010 1,191,864 4,940,846	\$ 714,47 - 52,630,94 8,260,61 1,153,37 - 22,516,62
21 22 23 24 25 26 27 28	2018 Bond Proceeds 2019 Bond Proceeds 2025 Bond Proceeds Debt Service Interest Payable Risk Contingency Fund Catastrophic Risk Reserve Fund Box Elder County ROW (sales tax) Utah County 4th Qtr (sales tax)	\$	0 118,302,375 51,893,845 8,219,010 1,191,864 4,940,846 31,067,326	\$ 714,47 - 52,630,94 8,260,61 1,153,37 - 22,516,62 62,796,03
	2018 Bond Proceeds 2019 Bond Proceeds 2025 Bond Proceeds Debt Service Interest Payable Risk Contingency Fund Catastrophic Risk Reserve Fund Box Elder County ROW (sales tax) Utah County 4th Qtr (sales tax) Amounts held in escrow	\$	0 118,302,375 51,893,845 8,219,010 1,191,864 4,940,846 31,067,326 15,701,801	714,47 - 52,630,94 8,260,61 1,153,37 - 22,516,62 62,796,03
21 22 23 24 25 26 27 28 29	2018 Bond Proceeds 2019 Bond Proceeds 2025 Bond Proceeds Debt Service Interest Payable Risk Contingency Fund Catastrophic Risk Reserve Fund Box Elder County ROW (sales tax) Utah County 4th Qtr (sales tax) Amounts held in escrow	\$	0 118,302,375 51,893,845 8,219,010 1,191,864 4,940,846 31,067,326 15,701,801	714,47 - 52,630,94 8,260,61 1,153,37 - 22,516,62 62,796,03 148,072,13
21 22 23 24 25 26 27 28	2018 Bond Proceeds 2019 Bond Proceeds 2025 Bond Proceeds Debt Service Interest Payable Risk Contingency Fund Catastrophic Risk Reserve Fund Box Elder County ROW (sales tax) Utah County 4th Qtr (sales tax) Amounts held in escrow TOTAL RESTRICTED RESERVES DESIGNATED GENERAL AND CAPITAL RESERVES		0 118,302,375 51,893,845 8,219,010 1,191,864 4,940,846 31,067,326 15,701,801 231,317,068	714,47 - 52,630,94 8,260,61 1,153,37 - 22,516,62 62,796,03 148,072,13
21 22 23 24 25 26 27 28 29 1	2018 Bond Proceeds 2019 Bond Proceeds 2025 Bond Proceeds Debt Service Interest Payable Risk Contingency Fund Catastrophic Risk Reserve Fund Box Elder County ROW (sales tax) Utah County 4th Qtr (sales tax) Amounts held in escrow TOTAL RESTRICTED RESERVES DESIGNATED GENERAL AND CAPITAL RESERVES General Reserves		0 118,302,375 51,893,845 8,219,010 1,191,864 4,940,846 31,067,326 15,701,801 231,317,068	714,47 - 52,630,94 8,260,61 1,153,37 - 22,516,62 62,796,03 148,072,13 72,100,00 12,017,00
21 22 23 24 25 26 27 28 29 1	2018 Bond Proceeds 2019 Bond Proceeds 2025 Bond Proceeds Debt Service Interest Payable Risk Contingency Fund Catastrophic Risk Reserve Fund Box Elder County ROW (sales tax) Utah County 4th Qtr (sales tax) Amounts held in escrow TOTAL RESTRICTED RESERVES DESIGNATED GENERAL AND CAPITAL RESERVES General Reserves Service Sustainability Reserves		0 118,302,375 51,893,845 8,219,010 1,191,864 4,940,846 31,067,326 15,701,801 231,317,068 80,300,000 13,400,000	6 714,47 - 52,630,94 8,260,61 1,153,37 - 22,516,62 62,796,03 148,072,13 72,100,00 12,017,00 46,541,00 30,000,00
21 22 23 24 25 26 27 28 29 1 30 31 32 333	2018 Bond Proceeds 2019 Bond Proceeds 2025 Bond Proceeds Debt Service Interest Payable Risk Contingency Fund Catastrophic Risk Reserve Fund Box Elder County ROW (sales tax) Utah County 4th Qtr (sales tax) Amounts held in escrow TOTAL RESTRICTED RESERVES DESIGNATED GENERAL AND CAPITAL RESERVES General Reserves Service Sustainability Reserves Capital Reserve		0 118,302,375 51,893,845 8,219,010 1,191,864 4,940,846 31,067,326 15,701,801 231,317,068 80,300,000 13,400,000 66,900,000	714,47 - 52,630,94 8,260,61 1,153,37 - 22,516,62 62,796,03 148,072,13 72,100,00 12,017,00 46,541,00

REVENUE & EXPENSES

	ACTUAL	ACTUAL	YTD	YTD
	San 36	Son 24	2025	2024
OPERATING REVENUE	Sep-25	Sep-24	2020	2024
	\$ (3,115,774)	\$ (3,365,615)	\$ (28,775,301)	\$ (29,811,168)
· · · · · · · · · · · · · · · · · · ·	(181,565)	, ,		\$ (29,811,168) (1,554,500)
2 Advertising Revenue 3 TOTAL OPERATING REVENUE	\$ (3,297,339)	(179,167) \$ (3,544,781)	(1,623,232) \$ (30,398,532)	\$ (31,365,668)
5 TOTAL OPERATING REVENUE	\$ (3,291,339)	\$ (3,344,761)	\$ (30,390,332)	\$ (31,303,000)
OPERATING EXPENSE				
4 Bus Service	\$ 12,825,333	\$ 12,885,043	\$ 115,375,539	\$ 108,264,010
5 Commuter Rail	2,721,801	2,620,521	21,088,677	22,602,181
6 Light Rail	4,312,471	3,938,687	38,036,416	35,042,133
7 Maintenance of Way	1,765,940	1,687,100	15,322,005	15,824,589
8 Paratransit Service	2,720,360	2,853,393	22,840,889	23,129,583
9 RideShare/Van Pool Services	118,610	196,381	2,690,765	2,305,374
10 Microtransit	1,214,103	1,184,302	12,136,271	7,178,513
11 Operations Support	4,923,079	5,319,430	47,013,997	48,611,201
12 Administration	4,777,976	4,617,368	47,111,002	40,062,116
13 Non-Departmental		<u>-</u>	(820,468)	5,557,291
14 TOTAL OPERATING EXPENSE	\$ 35,379,672	\$ 35,302,226	\$ 320,795,093	\$ 308,576,991
15 NET OPERATING (INCOME) LOSS	\$ 32,082,333	\$ 31,757,444	\$ 290,396,561	\$ 277,211,323
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(2,410,014)	(2,051,542)	(12,318,833)	(19,956,987)
17 Sales Tax Revenue [™]	(45,278,628)	(47,516,220)	(379,201,322)	(371,149,344)
18 Other Revenue	(3,017,857)	(3,554,535)	(11,913,081)	(10,110,588)
19 Fed Operations/Preventative Maint. Revenue	(73,202,304)	(33,010,013)	(106,383,839)	(37,990,053)
20 Bond Interest	12,972,901	6,069,913	55,948,174	60,515,372
21 Bond Interest UTCT	139,793	148,357	1,283,827	1,335,214
22 Bond Cost of Issuance/Fees	-	1,078,845	2,358,784	2,161,921
23 Lease Interest	142,605	443,276	1,506,026	2,498,942
24 Sale of Assets	(189,662)	(8,555)	(1,552,305)	(801,714)
25 TOTAL NON-OPERATING EXPENSE (REVENUE	\$ (110,843,167)	\$ (78,400,473)	\$ (450,272,568)	\$ (373,497,237)
26 CONTRIBUTION TO RESERVES	\$ 78,760,834	\$ 46,643,029	\$ 159,876,008	\$ 96,285,913
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(344,047)	(334,646)	(3,096,420)	(3,072,286)
28 Bond Refunding Cost Amortization	1,102,053	1,242,599	9,918,479	24,183,386
29 Future Revenue Cost Amortization	67,576	67,577	608,186	608,186
30 Depreciation	36,505,133	11,990,032	135,271,897	104,206,699
31 NET OTHER EXPENSES (NON-CASH)	\$ 37,330,716	\$ 12,965,562	\$ 142,702,140	\$ 125,925,985

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT (UNAUDITED) As of September 30, 2025

CURRENT MONTH

							VARIANCE	%
			ACTUAL Sep-25		BUDGET Sep-25		FAVORABLE NFAVORABLE)	FAVORABLE (UNFAVORABLE)
(OPERATING REVENUE		3ep-23		3ep-23	(01	NFAVORABLE)	(UNFAVORABLE)
1	Passenger Revenue	\$	(3,115,774)	\$	(3,491,950)	\$	(376,176)	-11%
2	Advertising Revenue		(181,565)	·	(195,917)	\$	(14,352)	-7%
3 1	TOTAL OPERATING REVENUE	\$		\$	(3,687,867)	\$		-11%
(OPERATING EXPENSE							
4	Bus Service	\$	12,825,333		13,291,592	\$	466,259	4%
5	Commuter Rail		2,721,801		2,736,357	\$	14,556	1%
6	Light Rail		4,312,471		4,329,037	\$	16,566	0%
7	Maintenance of Way		1,765,940		1,953,617	\$	187,677	10%
8	Paratransit Service		2,720,360		2,507,899	\$	(212,461)	-9%
9	RideShare/Van Pool Services		118,610		336,139	\$	217,529	65%
10	Microtransit		1,214,103		1,400,877	\$	186,774	13%
11	Operations Support		4,923,079		5,504,897	\$	581,818	10%
12	Administration		4,777,976		6,182,213	\$	1,404,237	20%
13	Non-Departmental		-		214,504	\$	214,504	
14 1	TOTAL OPERATING EXPENSE	\$	35,379,672	\$	38,457,131	\$	3,077,459	8%
15 I	NET OPERATING (INCOME) LOSS	\$	32,082,333	\$	34,769,264	\$	2,686,931	8%
	NON-OPERATING EXPENSE (REVENUE)							
16	Investment Revenue	\$	(2,410,014)	\$	(423,750)	\$	1,986,264	469%
17	Sales Tax Revenue		(45,278,628)		(45,658,077)	\$	(379,449)	-1%
18	Other Revenue		(3,017,857)		(1,235,500)	\$	1,782,357	144%
19	Fed Operations/Preventative Maint. Revenue		(73,202,304)		(6,034,000)	\$, ,	1113%
20	Bond Interest		12,972,901		6,049,457	\$	(6,923,445)	-114%
21	Bond Interest UTCT		139,793		139,793	\$	0	0%
22	Bond Cost of Issuance/Fees		-		4,500	\$	4,500	60%
23	Lease Interest		142,605		283,303	\$	140,698	50%
24	Sale of Assets		(189,662)	_		\$	189,662	
25 1	TOTAL NON-OPERATING EXPENSE (REVENUE)	\$(110,843,167)	\$	(46,874,275)	\$	63,968,892	136%
26 (CONTRIBUTION TO RESERVES	\$	78,760,834	\$	12,105,010			

BUDGET TO ACTUAL REPORT BY CHIEF (UNAUDITED) As of September 30, 2025

CURRENT MONTH

				(ORIGINAL	-	AMENDED	٧	'ARIANCE	%
		ACTUAL	BUDGET		BUDGET		BUDGET	F	AVORABLE	FAVORABLE
		Sep-25	Sep-25		TOTAL		TOTAL	(UN	IFAVORABLE)	(UNFAVORABLE
C	PERATING EXPENSE									
1	Board of Trustees	\$ 270,150	\$ 314,069	\$	3,768,864	\$	3,768,864	\$	43,919	14%
2	Executive Director	548,740	628,222	\$	7,538,842		7,538,842	\$	79,482	13%
3	Chief Communication Officer	244,269	403,498	\$	4,842,106		4,842,106	\$	159,229	39%
4	Chief Planning and Engagement Of	1,916,433	2,286,554	\$	27,396,584		27,396,584	\$	370,121	16%
5	Chief Finance Officer	1,269,695	1,583,568	\$	19,667,986		19,076,098	\$	313,873	20%
6	Chief Operating Officer	27,611,735	28,881,379	\$:	347,117,591	;	347,709,480	\$	1,269,644	4%
7	Chief People Officer	971,714	1,157,342	\$	13,868,057		13,868,057	\$	185,628	16%
8	Chief Development Officer	523,615	690,287	\$	8,183,427		8,183,427	\$	166,672	24%
9	Chief Enterprise Strategy Officer	2,023,322	2,297,708	\$	31,267,370		31,267,370	\$	274,386	12%
10	Non-Departmental	-	214,504	\$	858,014		858,014	\$	214,504	100%
11 T	OTAL OPERATING EXPENSE	\$ 35,379,672	\$ 38,457,131	\$ 4	464,508,841	\$ 4	464,508,842	\$	3,077,459	8%

YEAR TO DATE

				VARIANCE	%
		ACTUAL	BUDGET	FAVORABLE	FAVORABLE
		Sep-24	Sep-24	(UNFAVORABLE)	(UNFAVORABLE
C	PERATING EXPENSE	-	-		
12	Board of Trustees	\$ 2,305,868	\$ 2,826,625	\$ 520,757	18%
13	Executive Director	5,408,619	5,654,010	\$ 245,391	4%
14	Chief Communication Officer	2,778,188	3,631,491	\$ 853,303	23%
15	Chief Planning and Engagement Of	19,190,786	20,558,497	\$ 1,367,711	7%
16	Chief Finance Officer	12,033,235	14,248,610	\$ 2,215,375	16%
17	Chief Operating Officer	246,032,199	260,259,692	\$ 14,227,493	5%
18	Chief People Officer	8,195,445	10,395,901	\$ 2,200,456	21%
19	Chief Devlopment Officer	5,739,162	6,137,581	\$ 398,419	6%
20	Chief Enterprise Strategy Officer	21,150,759	21,988,589	\$ 837,830	4%
21	Non-Departmental	(820,468)	643,512	\$ 1,463,980	227%
22 T	OTAL OPERATING EXPENSE	\$ 322,013,793	\$ 346,344,508	\$ 63,054,489	18%

BUDGET TO ACTUAL REPORT (UNAUDITED) As of September 30, 2025

YEAR TO DATE

	ACTUAL Sep-25	BUDGET Sep-25	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
OPERATING REVENUE	•	•		
1 Passenger Revenue	\$ (28,775,301)	\$ (28,543,878)	\$ 231,423	1%
2 Advertising Revenue	(1,623,232)	(1,763,250)	\$ (140,018)	-8%
3 TOTAL OPERATING REVENUE	\$ (30,398,532)	\$ (30,307,128)	\$ 91,404	0%
OPERATING EXPENSE				
4 Bus Service	\$ 115,375,539	\$ 120,144,496	\$ 4,768,957	4%
5 Commuter Rail	21,088,677	24,535,300	\$ 3,446,623	14%
6 Light Rail	38,036,416	38,712,236	\$ 675,820	2%
7 Maintenance of Way	15,322,005	17,301,027	\$ 1,979,022	11%
8 Paratransit Service	22,840,889	22,497,465	\$ (343,423)	-2%
9 RideShare/Van Pool Services	2,690,765	3,025,258	\$ 334,493	11%
10 Microtransit	12,136,271	12,607,941	\$ 471,670	4%
11 Operations Support	47,013,997	50,079,179	\$ 3,065,182	6%
12 Administration	47,111,002	56,798,093	\$ 9,687,091	17%
13 Non-Departmental	(820,468)	643,512	\$ 1,463,980	227%
14 TOTAL OPERATING EXPENSE	\$ 320,795,093	\$ 346,344,508	\$ 25,549,415	7%
15 NET OPERATING (INCOME) LOSS	\$ 290,396,561	\$ 316,037,380	\$ 25,640,819	7%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (12,318,833)	\$ (3,813,750)	\$ 8,505,083	223%
17 Sales Tax Revenue	(379,201,322)	(372,141,792)	\$ 7,059,530	2%
18 Other Revenue	(11,913,081)	(11,119,500)	\$ 793,581	7%
19 Fed Operations/Preventative Maint. Revenue	(106,383,839)	(54,308,000)	\$ 52,075,839	96%
20 Bond Interest	55,948,174	54,445,109	\$ (1,503,064)	-3%
21 Bond Interest UTCT	1,283,827	1,258,134	\$ (25,693)	-2%
22 Bond Cost of Issuance/Fees	2,358,784	49,750	\$ (2,309,034)	-4641%
23 Lease Interest	1,506,026	2,549,726	\$ 1,043,700	41%
24 Sale of Assets	(1,552,305)		\$ 1,552,305	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (450,272,568)	\$ (383,080,323)	\$ 67,192,246	16%
26 CONTRIBUTION TO RESERVES	\$ 159,876,008	\$ 67,042,943		

EXPENSES	2025 ACTUAL	ANNUAL BUDGET	PERCENT
1 Capital Services	\$ 160,259,063	\$ 337,680,000	47.5%
2 Enterprise Strategy	7,128,180	19,460,000	36.6%
3 Executive Director (Safety)	703,302	1,360,000	51.7%
4 Finance	6,883,553	23,019,000	29.9%
5 Operations	2,813,785	10,482,000	26.8%
6 People	2,025,997	2,795,000	72.5%
7 Planning & Engagement	564,832	2,435,000	23.2%
9 TOTAL	\$ 180,378,712	\$ 397,231,000	45.4%
REVENUES			
10 GRANT	\$ 114,068,158	\$ 127,571,000	89.4%
11 STATE CONTRIBUTION	10,812,488	45,619,000	23.7%
12 LEASES (PAID TO DATE)	18,622,731	32,652,000	57.0%
13 BONDS	9,749,215	90,055,000	10.8%
14 LOCAL PARTNERS	5,199,596	5,020,000	103.6%
15 UTA FUNDING	 21,926,524	96,314,000	22.8%
16 TOTAL	\$ 180,378,712	\$ 397,231,000	45.4%

FAREBOX RECOVERY & SPR (UNAUDITED)

As of September 30, 2025

BY SERVICE

BY SERVICE	CURRENT I	MONTH	YEAR TO DATE		
	Sep-25	Sep-24	2025	2024	
UTA					
Fully Allocated Costs	35,379,672	35,302,226	321,615,561	308,576,991	
Passenger Farebox Revenue	3,115,774	3,365,615	28,775,301	29,811,168	
Passengers	3,832,053	3,738,638	30,090,071	30,132,106	
Farebox Recovery Ratio	8.8%	9.5%	8.9%	9.7%	
Actual Subsidy per Rider	\$8.42	\$8.54	\$9.73	\$9.25	
BUS SERVICE					
Fully Allocated Costs	17,556,558	17,715,751	161,313,471	154,162,673	
Passenger Farebox Revenue	1,397,087	1,421,974	12,400,739	12,226,039	
Passengers	1,915,111	1,836,830	15,006,666	14,675,385	
Farebox Recovery Ratio	8.0%	8.0%	7.7%	7.9%	
Actual Subsidy per Rider	\$8.44	\$8.87	\$9.92	\$9.67	
LIGHT RAIL SERVICE	0.000.400	0.000 == 4	70.000.004	70.000.007	
Fully Allocated Costs	8,386,496	8,020,754	76,239,281	73,886,837	
Passenger Farebox Revenue	705,638	754,076	5,979,267	6,377,067	
Passengers	1,283,090	1,286,902	9,773,446	10,374,294	
Farebox Recovery Ratio	8.4%	9.4%	7.8%	8.6%	
Actual Subsidy per Rider	\$5.99	\$5.65	\$7.19	\$6.51	
COMMUTER RAIL SERVICE					
Fully Allocated Costs	4,496,035	4,408,263	37,821,551	39,251,119	
Passenger Farebox Revenue	579,195	471,915	4,095,433	4,154,391	
Passengers	393,066	388,074	3,090,191	3,075,668	
Farebox Recovery Ratio	12.9%	10.7%	10.8%	10.6%	
Actual Subsidy per Rider	\$9.96	\$10.14	\$10.91	\$11.41	
MICROTRANSIT					
Fully Allocated Costs	1,340,575	1,314,494	13,361,842	8,409,161	
Passenger Farebox Revenue	57,172	54,218	503,689	420,887	
Passengers	56,193	50,196	489,455	417,105	
Farebox Recovery Ratio	4.3%	4.1%	3.8%	5.0%	
Actual Subsidy per Rider	\$22.84	\$25.11	\$26.27	\$19.15	
PARATRANSIT					
Fully Allocated Costs	3,127,313	3,282,952	26,886,618	27,254,780	
Passenger Farebox Revenue	6,116	339,831	2,536,446	3,703,048	
Passengers	86,167	84,400	719,977	743,097	
Farebox Recovery Ratio	0.2%	10.4%	9.4%	13.6%	
Actual Subsidy per Rider	\$36.22	\$34.87	\$33.82	\$31.69	
RIDESHARE	,	502.245			
Fully Allocated Costs	472,694	560,012	5,992,797	5,612,421	
Passenger Farebox Revenue	370,565	323,601	3,259,727	2,929,737	
Passengers	98,426	92,236	1,010,337	846,558	
Farebox Recovery Ratio	78.4%	57.8%	54.4%	52.2%	
Actual Subsidy per Rider	\$1.04	\$2.56	\$2.71	\$3.17	

BY TYPE

	CURRENT M	ONTH	YEAR TO DATE			
	Sep-25	Sep-24	2025	2024		
FULLY ALLOCATED COSTS						
Bus Service	\$17,556,558	\$17,715,751	\$161,313,471	\$154,162,673		
Light Rail Service	\$8,386,496	\$8,020,754	\$76,239,281	\$73,886,837		
Commuter Rail Service	\$4,496,035	\$4,408,263	\$37,821,551	\$39,251,119		
Microtransit	\$1,340,575	\$1,314,494	\$13,361,842	\$8,409,161		
Paratransit	\$3,127,313	\$3,282,952	\$26,886,618	\$27,254,780		
Rideshare	\$472,694	\$560,012	\$5,992,797	\$5,612,421		
UTA	\$35,379,671	\$35,302,226	\$321,615,560	\$308,576,991		
PASSENGER FAREBOX REVENUE						
Bus Service	\$1,397,087	\$1,421,974	\$12,400,739	\$12,226,039		
Light Rail Service	\$705,638	\$754,076	\$5,979,267	\$6,377,067		
Commuter Rail Service	\$579,195	\$471,915	\$4,095,433	\$4,154,391		
Microtransit	\$57,172	\$54,218	\$503,689	\$420,887		
Paratransit	\$6,116	\$339,831	\$2,536,446	\$3,703,048		
Rideshare	\$370,565	\$323,601	\$3,259,727	\$2,929,737		
UTA	\$3,115,773	\$3,365,615	\$28,775,301	\$29,811,169		
PASSENGERS						
Bus Service	1,915,111	1,836,830	15,006,666	14,675,385		
Light Rail Service	1,283,090	1,286,902	9,773,446	10,374,294		
Commuter Rail Service	393,066	388,074	3,090,191	3,075,668		
Microtransit	56,193	50,196	489,455	417,105		
Paratransit	86,167	84,400	719,977	743,097		
Rideshare	98,426	92,236	1,010,337	846,558		
UTA	3,832,053	3,738,638	30,090,072	30,132,107		
FAREBOX RECOVERY RATIO						
Bus Service	8.0%	8.0%	7.7%	7.9%		
Light Rail Service	8.4%	9.4%	7.8%	8.6%		
Commuter Rail Service	12.9%	10.7%	10.8%	10.6%		
Microtransit	4.3%	4.1%	3.8%	5.0%		
Paratransit	0.2%	10.4%	9.4%	13.6%		
Rideshare	78.4%	57.8%	54.4%	52.2%		
UTA	8.8%	9.5%	8.9%	9.7%		
ACTUAL SUBSIDY PER RIDER						
Bus Service	\$8.44	\$8.87	\$9.92	\$9.67		
Light Rail Service	\$5.99	\$5.65	\$7.19	\$6.51		
Commuter Rail Service	\$9.96	\$10.14	\$10.91	\$11.41		
Microtransit	\$22.84	\$25.11	\$26.27	\$19.15		
Paratransit	\$36.22	\$34.87	\$33.82	\$31.69		
Rideshare	\$1.04	\$2.56	\$2.71	\$3.17		
UTA	\$8.42	\$8.54	\$9.73	\$9.25		

SUMMARY OF ACCOUNTS RECEIVABLE (UNAUDITED)

As of September 30, 2025

Class	<u>sification</u>	<u>Total</u>	<u>Current</u>	31-60 Days	61-90 Days	90-120 Days	Over 120 Day	<u>/S</u>
1	Federal Grants Government 1	\$ 318,932	\$ 318,932	-	-	-	-	
2	Sales Tax Contributions	77,596,421	45,534,383	\$ 32,062,038	-	-	-	
3	Warranty Recovery	1,474,279	1,474,279	-	-	-	-	
4	Build America Bond Subsidies	-	-	-	-	-	-	
5	Product Sales and Development	7,591,587	3,880,216	2,057,401	7,312	150,976	1,495,682	2
6	Pass Sales	(192,382)	(103,768)	2,338	(213,403)	1,573	120,878	3
7	Property Management	100,243	21,390	1,600	7,869	6,911	62,473	3
8	Vanpool/Rideshare	161,994	68,870	44,988	1,916	3,548	42,672	2
9	Salt Lake City Agreement	508,471	508,471	-	-	-	-	
10	Planning	-	-	-	-	-	-	
11	Capital Development Agreements	24,223,237	24,218,826	4,410	-	0	-	
12	Other	(11,177,401)	421,324	-	5,857	600	365,192	2
13	Total	\$ 100,605,381	\$ 76,342,923	\$ 34,172,774	\$ (190,448)	\$ 163,609	\$ 2,086,898	8
D	auton Barba Astro							
	entage Due by Aging		400 004			• ••		• /
14	Federal Grants Government ¹		100.0%	0.0%	0.0%	0.0%		
15	Sales Tax Contributions		58.7%	41.3%	0.0%	0.0%		
16	Warranty Recovery		100.0%	0.0%	0.0%	0.0%		
17	Build America Bond Subsidies		0.0%	0.0%	0.0%	0.0%		
18	Product Sales and Development		51.1%	27.1%	0.1%	2.0%		
19	Pass Sales		53.9%	-1.2%	110.9%	-0.8%		
20	Property Management		21.3%	1.6%	7.8%	6.9%	62.39	%
21	Vanpool/Rideshare		42.5%	27.8%	1.2%	2.2%	26.39	%
22	Salt Lake City Agreement		100.0%	0.0%	0.0%	0.0%	0.09	%
23	Planning							
24	Capital Development Agreements		100.0%	0.0%	0.0%	0.0%	0.09	%
25	Other		-3.8%	0.0%	-0.1%	0.0%	-3.39	%
26	Total		75.9%	34.0%	-0.2%	0.2%	2.19	%

¹ Federal preventive maintenance funds and federal RideShare funds

Contract # and Description	Contract Date	<u>Vendor</u>	Check #	<u>Date</u>	Check Total
00233803 MANAGEMENT SERVICES CONSULTANT	4/14/2023	AECOM Technical Services, Inc.	905428	9/3/2025	(241,742.67)
00203378 TPSS UPGRADE/REHAB	4/23/2025	C3M Power Systems LLC	905516	9/10/2025	(362,405.56)
00243891 TPSS UPGRADE/REHAB	4/9/2025	Calvin L Wadsworth Constr. Com	905430	9/3/2025	(459,043.08)
R2024-10-03 Pension Contribution	4/18/2025	Cambridge Associates, LLC.	392934	9/5/2025	(1,287,262.46)
R2024-10-03 Pension Contribution	4/18/2025	Cambridge Associates, LLC.	393242	9/19/2025	(1,351,724.63)
20039143 SGR Network Equipment	6/16/2024	CVE Technologies Group, Inc.	905585	9/17/2025	(233,775.74)
20039490 OGX Property	9/18/2025	FIRST AMERICAN TITLE INSURANCE	905687	9/24/2025	(593,022.00)
00017341 Bus Purchase	8/15/2024	GILLIG CORPORATION	905684	9/24/2025	(765,581.00)
00017341 Bus Purchase	8/15/2024	GILLIG CORPORATION	905684	9/24/2025	(765,581.00)
02403849 S-Line PDB Phase 1	10/28/2024	Kiewit Infrastructure West Co.	905584	9/17/2025	(218,538.73)
00017550 RADIO COMM. SYSTEM	5/22/2025	MOTOROLA SOLUTIONS, INC.	905429	9/3/2025	(233,302.30)
02003243 PARA SERVICE NORTH	4/30/2025	MV PUBLIC TRANSPORTATION	905514	9/10/2025	(289,838.02)
00243813 TRAX Platform in South Jordan	4/30/2025	PAULSEN CONSTRUCTION, INC.	905432	9/3/2025	(303,891.00)
00243813 TRAX Platform in South Jordan	4/30/2025	PAULSEN CONSTRUCTION, INC.	905432	9/3/2025	(632,177.00)
00213530 Insurance	4/17/2025	PEHP (Use for Admin)	905444	9/3/2025	(289,470.40)
R2024-10-03 UTILITIES	4/2/2025	ROCKY MOUNTAIN POWER	393174	9/17/2025	(532,722.52)
01137019 Transit Systems On-Call Contract	3/4/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	905519	9/10/2025	(210,163.00)
02203566 MKV20-System	6/3/2020	SCHEIDT & BACHMANN USA, INC.	905511	9/10/2025	(249,496.80)
02003236 LIGHT RAIL VEHICLE REPAIRS	4/9/2025	Siemens Mobility Inc	905518	9/10/2025	(221,999.10)
02003236 LIGHT RAIL VEHICLE REPAIRS	4/9/2025	Siemens Mobility Inc	905518	9/10/2025	(665,997.30)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	905587	9/17/2025	(269,143.25)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	905587	9/17/2025	(837,385.50)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	905587	9/17/2025	(482,258.36)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	905587	9/17/2025	(312,407.70)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	905587	9/17/2025	(232,675.05)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	905587	9/17/2025	(231,400.00)
00233786 ON-CALL MAINTENANCE		Stacy and Witbeck, Inc.	905587	9/17/2025	(381,854.96)
02303791 Light Rail Vehicle Replacement	10/25/2024	Stadler US, Inc	905588	9/17/2025	(8,394,793.80)
00017442 VEHICLES	10/25/2024	TONY DIVINO TOYOTA	905517	9/10/2025	(251,048.00)
01903143 PARA SERVICE SOUTH	4/23/2025	UNITED WAY COMMUNITY SERV	905427	9/3/2025	(207,202.51)
01903143 PARA SERVICE SOUTH	4/23/2025	UNITED WAY COMMUNITY SERV	905512	9/10/2025	(204,589.63)
R2025-01-02 INCOME TAX	4/18/2025	UTAH ST TAX (WITHHOLDING ONLY)	392962	9/5/2025	(337,956.86)
R2025-01-02 INCOME TAX	4/18/2025	UTAH ST TAX (WITHHOLDING ONLY)	393273	9/19/2025	(356,973.93)
02033992 ON DEMAND MOBILITY	4/23/2025	VIA TRANSPORTATION INC	905433	9/3/2025	(579,601.77)
02033992 ON DEMAND MOBILITY	4/23/2025	VIA TRANSPORTATION INC	905433	9/3/2025	(246,376.26)

