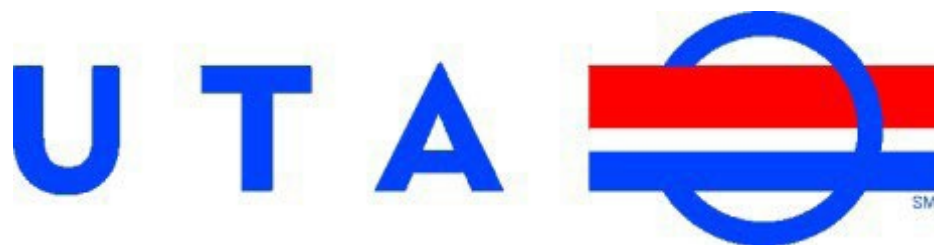


Utah Transit Authority

Financial Statement

(Unaudited)

September 30, 2025



KEY ITEM REPORT
(UNAUDITED)
As of September 30, 2025

EXHIBIT 1-1

	2025 YTD ACTUAL	2025 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (30,398,532)	\$ (30,307,128)	\$ 91,404	0%
2 Operating Expenses	320,795,093	346,344,508	25,549,415	7%
3 Net Operating Income (Loss)	(290,396,561)	(316,037,380)	25,640,819	8%
4 Capital Revenue	(158,452,188)	(225,687,750)	(67,235,562)	-30%
5 Capital Expenses	180,378,712	297,923,250	117,544,538	39%
6 Net Capital Income (Loss)	(21,926,524)	(72,235,500)	50,308,976	70%
7 Sales Tax	(379,201,322)	(372,141,792)	7,059,530	2%
8 Other Revenue	(130,615,753)	(69,241,250)	61,374,503	89%
9 Debt Service	61,096,812	58,302,720	(2,794,092)	-5%
10 Sale of Assets	(1,552,305)	-	1,552,305	
11 Net Non-Operating Income (Loss)	450,272,568	383,080,323	67,192,246	18%
12 Contribution to Cash Balance	\$ 137,949,484	\$ (5,192,557)	\$ 143,142,041	2757%
13 Amortization	7,430,244			
14 Depreciation	135,271,897			
15 Total Non-cash Items	\$ 142,702,140			

STATISTICS

RIDERSHIP

2024 YE Actual	Sep 2025	Sep 2024	Difference	2025 YTD	2024 YTD	Difference
16 40,478,945	3,832,053	3,738,638	93,415	30,090,071	30,132,106	(42,035)

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 321,615,561
18 Less: Passenger Revenue	- (28,775,301)
19 Subtotal	292,840,260
20 Divided by: Ridership	÷ 30,090,071
21 Subsidy per Rider	<u>\$ 9.73</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)

EXHIBIT 1-2

As of September 30, 2025

BALANCE SHEET

	9/30/2025	9/30/2024
CURRENT ASSETS		
1 Cash	\$ 25,557,208	\$ 43,095,188
2 Investments (Unrestricted)	400,066,463	409,533,990
3 Investments (Restricted)	231,317,068	148,442,075
4 Receivables	100,286,449	127,603,157
5 Receivables - Federal Grants	318,932	708,073
6 Inventories	54,030,175	47,086,539
7 Prepaid Expenses	8,991,061	2,887,266
8 TOTAL CURRENT ASSETS	\$ 820,567,355	\$ 779,356,288
9 Property, Plant & Equipment (Net)	2,950,280,600	2,932,969,971
10 Other Assets	137,010,730	127,866,265
11 TOTAL ASSETS	\$ 3,907,858,685	\$ 3,840,192,523
12 Current Liabilities	141,404,237	175,040,439
14 Net Pension Liability	133,377,587	142,283,669
15 Outstanding Debt	2,351,065,927	2,335,934,193
16 Net Investment in Capital Assets	787,732,339	760,900,552
17 Restricted Net Position	127,716,229	83,985,809
18 Unrestricted Net Position	366,562,366	342,047,861
19 TOTAL LIABILITIES & EQUITY	\$ 3,907,858,685	\$ 3,840,192,523

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 2018 Bond Proceeds	0	\$ 65
21 2019 Bond Proceeds	0	714,478
22 2025 Bond Proceeds	118,302,375	-
23 Debt Service Interest Payable	51,893,845	52,630,948
24 Risk Contingency Fund	8,219,010	8,260,610
25 Catastrophic Risk Reserve Fund	1,191,864	1,153,371
26 Box Elder County ROW (sales tax)	4,940,846	-
27 Utah County 4th Qtr (sales tax)	31,067,326	22,516,621
28 Amounts held in escrow	15,701,801	62,796,039
29 TOTAL RESTRICTED RESERVES	\$ 231,317,068	\$ 148,072,131
DESIGNATED GENERAL AND CAPITAL RESERVES		
30 General Reserves	\$ 80,300,000	72,100,000
31 Service Sustainability Reserves	13,400,000	12,017,000
32 Capital Reserve	66,900,000	46,541,000
33 Debt Reduction Reserve	30,000,000	30,000,000
34 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	\$ 190,600,000	\$ 160,658,000
35 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	\$ 421,917,068	\$ 308,730,131

SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of September 30, 2025

REVENUE & EXPENSES

	ACTUAL Sep-25	ACTUAL Sep-24	YTD 2025	YTD 2024
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,115,774)	\$ (3,365,615)	\$ (28,775,301)	\$ (29,811,168)
2 Advertising Revenue	(181,565)	(179,167)	(1,623,232)	(1,554,500)
3 TOTAL OPERATING REVENUE	\$ (3,297,339)	\$ (3,544,781)	\$ (30,398,532)	\$ (31,365,668)
OPERATING EXPENSE				
4 Bus Service	\$ 12,825,333	\$ 12,885,043	\$ 115,375,539	\$ 108,264,010
5 Commuter Rail	2,721,801	2,620,521	21,088,677	22,602,181
6 Light Rail	4,312,471	3,938,687	38,036,416	35,042,133
7 Maintenance of Way	1,765,940	1,687,100	15,322,005	15,824,589
8 Paratransit Service	2,720,360	2,853,393	22,840,889	23,129,583
9 RideShare/Van Pool Services	118,610	196,381	2,690,765	2,305,374
10 Microtransit	1,214,103	1,184,302	12,136,271	7,178,513
11 Operations Support	4,923,079	5,319,430	47,013,997	48,611,201
12 Administration	4,777,976	4,617,368	47,111,002	40,062,116
13 Non-Departmental	-	-	(820,468)	5,557,291
14 TOTAL OPERATING EXPENSE	\$ 35,379,672	\$ 35,302,226	\$ 320,795,093	\$ 308,576,991
15 NET OPERATING (INCOME) LOSS	\$ 32,082,333	\$ 31,757,444	\$ 290,396,561	\$ 277,211,323
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(2,410,014)	(2,051,542)	(12,318,833)	(19,956,987)
17 Sales Tax Revenue ¹	(45,278,628)	(47,516,220)	(379,201,322)	(371,149,344)
18 Other Revenue	(3,017,857)	(3,554,535)	(11,913,081)	(10,110,588)
19 Fed Operations/Preventative Maint. Revenue	(73,202,304)	(33,010,013)	(106,383,839)	(37,990,053)
20 Bond Interest	12,972,901	6,069,913	55,948,174	60,515,372
21 Bond Interest UTCT	139,793	148,357	1,283,827	1,335,214
22 Bond Cost of Issuance/Fees	-	1,078,845	2,358,784	2,161,921
23 Lease Interest	142,605	443,276	1,506,026	2,498,942
24 Sale of Assets	(189,662)	(8,555)	(1,552,305)	(801,714)
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (110,843,167)	\$ (78,400,473)	\$ (450,272,568)	\$ (373,497,237)
26 CONTRIBUTION TO RESERVES	\$ 78,760,834	\$ 46,643,029	\$ 159,876,008	\$ 96,285,913
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(344,047)	(334,646)	(3,096,420)	(3,072,286)
28 Bond Refunding Cost Amortization	1,102,053	1,242,599	9,918,479	24,183,386
29 Future Revenue Cost Amortization	67,576	67,577	608,186	608,186
30 Depreciation	36,505,133	11,990,032	135,271,897	104,206,699
31 NET OTHER EXPENSES (NON-CASH)	\$ 37,330,716	\$ 12,965,562	\$ 142,702,140	\$ 125,925,985

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-4

As of September 30, 2025

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Sep-25	Sep-25	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,115,774)	\$ (3,491,950)	\$ (376,176)	-11%
2 Advertising Revenue	(181,565)	(195,917)	\$ (14,352)	-7%
3 TOTAL OPERATING REVENUE	\$ (3,297,339)	\$ (3,687,867)	\$ (390,527)	-11%
OPERATING EXPENSE				
4 Bus Service	\$ 12,825,333	13,291,592	\$ 466,259	4%
5 Commuter Rail	2,721,801	2,736,357	\$ 14,556	1%
6 Light Rail	4,312,471	4,329,037	\$ 16,566	0%
7 Maintenance of Way	1,765,940	1,953,617	\$ 187,677	10%
8 Paratransit Service	2,720,360	2,507,899	\$ (212,461)	-9%
9 RideShare/Van Pool Services	118,610	336,139	\$ 217,529	65%
10 Microtransit	1,214,103	1,400,877	\$ 186,774	13%
11 Operations Support	4,923,079	5,504,897	\$ 581,818	10%
12 Administration	4,777,976	6,182,213	\$ 1,404,237	20%
13 Non-Departmental	-	214,504	\$ 214,504	
14 TOTAL OPERATING EXPENSE	\$ 35,379,672	\$ 38,457,131	\$ 3,077,459	8%
15 NET OPERATING (INCOME) LOSS	\$ 32,082,333	\$ 34,769,264	\$ 2,686,931	8%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (2,410,014)	\$ (423,750)	\$ 1,986,264	469%
17 Sales Tax Revenue	(45,278,628)	(45,658,077)	\$ (379,449)	-1%
18 Other Revenue	(3,017,857)	(1,235,500)	\$ 1,782,357	144%
19 Fed Operations/Preventative Maint. Revenue	(73,202,304)	(6,034,000)	\$ 67,168,304	1113%
20 Bond Interest	12,972,901	6,049,457	\$ (6,923,445)	-114%
21 Bond Interest UTCT	139,793	139,793	\$ 0	0%
22 Bond Cost of Issuance/Fees	-	4,500	\$ 4,500	60%
23 Lease Interest	142,605	283,303	\$ 140,698	50%
24 Sale of Assets	(189,662)	-	\$ 189,662	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (110,843,167)	\$ (46,874,275)	\$ 63,968,892	136%
26 CONTRIBUTION TO RESERVES	\$ 78,760,834	\$ 12,105,010		

BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)
As of September 30, 2025

EXHIBIT 1-4A

CURRENT MONTH

		ACTUAL	BUDGET	ORIGINAL	AMENDED	VARIANCE	%
		Sep-25	Sep-25	BUDGET	BUDGET	FAVORABLE	FAVORABLE
				TOTAL	TOTAL	(UNFAVORABLE)	(UNFAVORABLE)
OPERATING EXPENSE							
1	Board of Trustees	\$ 270,150	\$ 314,069	\$ 3,768,864	\$ 3,768,864	\$ 43,919	14%
2	Executive Director	548,740	628,222	\$ 7,538,842	7,538,842	\$ 79,482	13%
3	Chief Communication Officer	244,269	403,498	\$ 4,842,106	4,842,106	\$ 159,229	39%
4	Chief Planning and Engagement Of	1,916,433	2,286,554	\$ 27,396,584	27,396,584	\$ 370,121	16%
5	Chief Finance Officer	1,269,695	1,583,568	\$ 19,667,986	19,076,098	\$ 313,873	20%
6	Chief Operating Officer	27,611,735	28,881,379	\$ 347,117,591	347,709,480	\$ 1,269,644	4%
7	Chief People Officer	971,714	1,157,342	\$ 13,868,057	13,868,057	\$ 185,628	16%
8	Chief Development Officer	523,615	690,287	\$ 8,183,427	8,183,427	\$ 166,672	24%
9	Chief Enterprise Strategy Officer	2,023,322	2,297,708	\$ 31,267,370	31,267,370	\$ 274,386	12%
10	Non-Departmental	-	214,504	\$ 858,014	858,014	\$ 214,504	100%
11	TOTAL OPERATING EXPENSE	\$ 35,379,672	\$ 38,457,131	\$ 464,508,841	\$ 464,508,842	\$ 3,077,459	8%

YEAR TO DATE

		ACTUAL	BUDGET		VARIANCE	%
		Sep-24	Sep-24		FAVORABLE	FAVORABLE
					(UNFAVORABLE)	(UNFAVORABLE)
OPERATING EXPENSE						
12	Board of Trustees	\$ 2,305,868	\$ 2,826,625		\$ 520,757	18%
13	Executive Director	5,408,619	5,654,010		\$ 245,391	4%
14	Chief Communication Officer	2,778,188	3,631,491		\$ 853,303	23%
15	Chief Planning and Engagement Of	19,190,786	20,558,497		\$ 1,367,711	7%
16	Chief Finance Officer	12,033,235	14,248,610		\$ 2,215,375	16%
17	Chief Operating Officer	246,032,199	260,259,692		\$ 14,227,493	5%
18	Chief People Officer	8,195,445	10,395,901		\$ 2,200,456	21%
19	Chief Development Officer	5,739,162	6,137,581		\$ 398,419	6%
20	Chief Enterprise Strategy Officer	21,150,759	21,988,589		\$ 837,830	4%
21	Non-Departmental	(820,468)	643,512		\$ 1,463,980	227%
22	TOTAL OPERATING EXPENSE	\$ 322,013,793	\$ 346,344,508		\$ 63,054,489	18%

**BUDGET TO ACTUAL REPORT
(UNAUDITED)**

EXHIBIT 1-5

As of September 30, 2025

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Sep-25	Sep-25	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (28,775,301)	\$ (28,543,878)	\$ 231,423	1%
2 Advertising Revenue	(1,623,232)	(1,763,250)	\$ (140,018)	-8%
3 TOTAL OPERATING REVENUE	\$ (30,398,532)	\$ (30,307,128)	\$ 91,404	0%
OPERATING EXPENSE				
4 Bus Service	\$ 115,375,539	\$ 120,144,496	\$ 4,768,957	4%
5 Commuter Rail	21,088,677	24,535,300	\$ 3,446,623	14%
6 Light Rail	38,036,416	38,712,236	\$ 675,820	2%
7 Maintenance of Way	15,322,005	17,301,027	\$ 1,979,022	11%
8 Paratransit Service	22,840,889	22,497,465	\$ (343,423)	-2%
9 RideShare/Van Pool Services	2,690,765	3,025,258	\$ 334,493	11%
10 Microtransit	12,136,271	12,607,941	\$ 471,670	4%
11 Operations Support	47,013,997	50,079,179	\$ 3,065,182	6%
12 Administration	47,111,002	56,798,093	\$ 9,687,091	17%
13 Non-Departmental	(820,468)	643,512	\$ 1,463,980	227%
14 TOTAL OPERATING EXPENSE	\$ 320,795,093	\$ 346,344,508	\$ 25,549,415	7%
15 NET OPERATING (INCOME) LOSS	\$ 290,396,561	\$ 316,037,380	\$ 25,640,819	7%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (12,318,833)	\$ (3,813,750)	\$ 8,505,083	223%
17 Sales Tax Revenue	(379,201,322)	(372,141,792)	\$ 7,059,530	2%
18 Other Revenue	(11,913,081)	(11,119,500)	\$ 793,581	7%
19 Fed Operations/Preventative Maint. Revenue	(106,383,839)	(54,308,000)	\$ 52,075,839	96%
20 Bond Interest	55,948,174	54,445,109	\$ (1,503,064)	-3%
21 Bond Interest UTCT	1,283,827	1,258,134	\$ (25,693)	-2%
22 Bond Cost of Issuance/Fees	2,358,784	49,750	\$ (2,309,034)	-4641%
23 Lease Interest	1,506,026	2,549,726	\$ 1,043,700	41%
24 Sale of Assets	(1,552,305)	-	\$ 1,552,305	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (450,272,568)	\$ (383,080,323)	\$ 67,192,246	16%
26 CONTRIBUTION TO RESERVES	\$ 159,876,008	\$ 67,042,943		

CAPITAL PROJECTS
(UNAUDITED)
As of September 30, 2025

EXHIBIT 1-6

	2025	ANNUAL	
	ACTUAL	BUDGET	PERCENT
EXPENSES			
1 Capital Services	\$ 160,259,063	\$ 337,680,000	47.5%
2 Enterprise Strategy	7,128,180	19,460,000	36.6%
3 Executive Director (Safety)	703,302	1,360,000	51.7%
4 Finance	6,883,553	23,019,000	29.9%
5 Operations	2,813,785	10,482,000	26.8%
6 People	2,025,997	2,795,000	72.5%
7 Planning & Engagement	564,832	2,435,000	23.2%
9 TOTAL	\$ 180,378,712	\$ 397,231,000	45.4%
REVENUES			
10 GRANT	\$ 114,068,158	\$ 127,571,000	89.4%
11 STATE CONTRIBUTION	10,812,488	45,619,000	23.7%
12 LEASES (PAID TO DATE)	18,622,731	32,652,000	57.0%
13 BONDS	9,749,215	90,055,000	10.8%
14 LOCAL PARTNERS	5,199,596	5,020,000	103.6%
15 UTA FUNDING	21,926,524	96,314,000	22.8%
16 TOTAL	\$ 180,378,712	\$ 397,231,000	45.4%

**FAREBOX RECOVERY & SPR
(UNAUDITED)**

EXHIBIT 1-7

As of September 30, 2025

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Sep-25	Sep-24	2025	2024
UTA				
Fully Allocated Costs	35,379,672	35,302,226	321,615,561	308,576,991
Passenger Farebox Revenue	3,115,774	3,365,615	28,775,301	29,811,168
Passengers	3,832,053	3,738,638	30,090,071	30,132,106
Farebox Recovery Ratio	8.8%	9.5%	8.9%	9.7%
Actual Subsidy per Rider	\$8.42	\$8.54	\$9.73	\$9.25
BUS SERVICE				
Fully Allocated Costs	17,556,558	17,715,751	161,313,471	154,162,673
Passenger Farebox Revenue	1,397,087	1,421,974	12,400,739	12,226,039
Passengers	1,915,111	1,836,830	15,006,666	14,675,385
Farebox Recovery Ratio	8.0%	8.0%	7.7%	7.9%
Actual Subsidy per Rider	\$8.44	\$8.87	\$9.92	\$9.67
LIGHT RAIL SERVICE				
Fully Allocated Costs	8,386,496	8,020,754	76,239,281	73,886,837
Passenger Farebox Revenue	705,638	754,076	5,979,267	6,377,067
Passengers	1,283,090	1,286,902	9,773,446	10,374,294
Farebox Recovery Ratio	8.4%	9.4%	7.8%	8.6%
Actual Subsidy per Rider	\$5.99	\$5.65	\$7.19	\$6.51
COMMUTER RAIL SERVICE				
Fully Allocated Costs	4,496,035	4,408,263	37,821,551	39,251,119
Passenger Farebox Revenue	579,195	471,915	4,095,433	4,154,391
Passengers	393,066	388,074	3,090,191	3,075,668
Farebox Recovery Ratio	12.9%	10.7%	10.8%	10.6%
Actual Subsidy per Rider	\$9.96	\$10.14	\$10.91	\$11.41
MICROTRANSIT				
Fully Allocated Costs	1,340,575	1,314,494	13,361,842	8,409,161
Passenger Farebox Revenue	57,172	54,218	503,689	420,887
Passengers	56,193	50,196	489,455	417,105
Farebox Recovery Ratio	4.3%	4.1%	3.8%	5.0%
Actual Subsidy per Rider	\$22.84	\$25.11	\$26.27	\$19.15
PARATRANSIT				
Fully Allocated Costs	3,127,313	3,282,952	26,886,618	27,254,780
Passenger Farebox Revenue	6,116	339,831	2,536,446	3,703,048
Passengers	86,167	84,400	719,977	743,097
Farebox Recovery Ratio	0.2%	10.4%	9.4%	13.6%
Actual Subsidy per Rider	\$36.22	\$34.87	\$33.82	\$31.69
RIDESHARE				
Fully Allocated Costs	472,694	560,012	5,992,797	5,612,421
Passenger Farebox Revenue	370,565	323,601	3,259,727	2,929,737
Passengers	98,426	92,236	1,010,337	846,558
Farebox Recovery Ratio	78.4%	57.8%	54.4%	52.2%
Actual Subsidy per Rider	\$1.04	\$2.56	\$2.71	\$3.17

FAREBOX RECOVERY & SPR
(UNAUDITED)
As of September 30, 2025

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Sep-25	Sep-24	2025	2024
FULLY ALLOCATED COSTS				
Bus Service	\$17,556,558	\$17,715,751	\$161,313,471	\$154,162,673
Light Rail Service	\$8,386,496	\$8,020,754	\$76,239,281	\$73,886,837
Commuter Rail Service	\$4,496,035	\$4,408,263	\$37,821,551	\$39,251,119
Microtransit	\$1,340,575	\$1,314,494	\$13,361,842	\$8,409,161
Paratransit	\$3,127,313	\$3,282,952	\$26,886,618	\$27,254,780
Rideshare	\$472,694	\$560,012	\$5,992,797	\$5,612,421
UTA	\$35,379,671	\$35,302,226	\$321,615,560	\$308,576,991
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,397,087	\$1,421,974	\$12,400,739	\$12,226,039
Light Rail Service	\$705,638	\$754,076	\$5,979,267	\$6,377,067
Commuter Rail Service	\$579,195	\$471,915	\$4,095,433	\$4,154,391
Microtransit	\$57,172	\$54,218	\$503,689	\$420,887
Paratransit	\$6,116	\$339,831	\$2,536,446	\$3,703,048
Rideshare	\$370,565	\$323,601	\$3,259,727	\$2,929,737
UTA	\$3,115,773	\$3,365,615	\$28,775,301	\$29,811,169
PASSENGERS				
Bus Service	1,915,111	1,836,830	15,006,666	14,675,385
Light Rail Service	1,283,090	1,286,902	9,773,446	10,374,294
Commuter Rail Service	393,066	388,074	3,090,191	3,075,668
Microtransit	56,193	50,196	489,455	417,105
Paratransit	86,167	84,400	719,977	743,097
Rideshare	98,426	92,236	1,010,337	846,558
UTA	3,832,053	3,738,638	30,090,072	30,132,107
FAREBOX RECOVERY RATIO				
Bus Service	8.0%	8.0%	7.7%	7.9%
Light Rail Service	8.4%	9.4%	7.8%	8.6%
Commuter Rail Service	12.9%	10.7%	10.8%	10.6%
Microtransit	4.3%	4.1%	3.8%	5.0%
Paratransit	0.2%	10.4%	9.4%	13.6%
Rideshare	78.4%	57.8%	54.4%	52.2%
UTA	8.8%	9.5%	8.9%	9.7%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$8.44	\$8.87	\$9.92	\$9.67
Light Rail Service	\$5.99	\$5.65	\$7.19	\$6.51
Commuter Rail Service	\$9.96	\$10.14	\$10.91	\$11.41
Microtransit	\$22.84	\$25.11	\$26.27	\$19.15
Paratransit	\$36.22	\$34.87	\$33.82	\$31.69
Rideshare	\$1.04	\$2.56	\$2.71	\$3.17
UTA	\$8.42	\$8.54	\$9.73	\$9.25

**SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)**

EXHIBIT 1-9

As of September 30, 2025

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 318,932	\$ 318,932	-	-	-	-
2 Sales Tax Contributions	77,596,421	45,534,383	\$ 32,062,038	-	-	-
3 Warranty Recovery	1,474,279	1,474,279	-	-	-	-
4 Build America Bond Subsidies	-	-	-	-	-	-
5 Product Sales and Development	7,591,587	3,880,216	2,057,401	7,312	150,976	1,495,682
6 Pass Sales	(192,382)	(103,768)	2,338	(213,403)	1,573	120,878
7 Property Management	100,243	21,390	1,600	7,869	6,911	62,473
8 Vanpool/Rideshare	161,994	68,870	44,988	1,916	3,548	42,672
9 Salt Lake City Agreement	508,471	508,471	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	24,223,237	24,218,826	4,410	-	0	-
12 Other	(11,177,401)	421,324	-	5,857	600	365,192
13 Total	\$ 100,605,381	\$ 76,342,923	\$ 34,172,774	\$ (190,448)	\$ 163,609	\$ 2,086,898

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	58.7%	41.3%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	0.0%	0.0%	0.0%	0.0%	0.0%
18 Product Sales and Development	51.1%	27.1%	0.1%	2.0%	19.7%
19 Pass Sales	53.9%	-1.2%	110.9%	-0.8%	-62.8%
20 Property Management	21.3%	1.6%	7.8%	6.9%	62.3%
21 Vanpool/Rideshare	42.5%	27.8%	1.2%	2.2%	26.3%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	100.0%	0.0%	0.0%	0.0%	0.0%
25 Other	-3.8%	0.0%	-0.1%	0.0%	-3.3%
26 Total	75.9%	34.0%	-0.2%	0.2%	2.1%

¹ Federal preventive maintenance funds and federal RideShare funds

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
FROM Sept 1, 2025 THROUGH Sept 30, 2025
(UNAUDITED)

EXHIBIT 1-10

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
00233803 MANAGEMENT SERVICES CONSULTANT	4/14/2023	AECOM Technical Services, Inc.	905428	9/3/2025	(241,742.67)
00203378 TPSS UPGRADE/REHAB	4/23/2025	C3M Power Systems LLC	905516	9/10/2025	(362,405.56)
00243891 TPSS UPGRADE/REHAB	4/9/2025	Calvin L Wadsworth Constr. Com	905430	9/3/2025	(459,043.08)
R2024-10-03 Pension Contribution	4/18/2025	Cambridge Associates, LLC.	392934	9/5/2025	(1,287,262.46)
R2024-10-03 Pension Contribution	4/18/2025	Cambridge Associates, LLC.	393242	9/19/2025	(1,351,724.63)
20039143 SGR Network Equipment	6/16/2024	CVE Technologies Group, Inc.	905585	9/17/2025	(233,775.74)
20039490 OGX Property	9/18/2025	FIRST AMERICAN TITLE INSURANCE	905687	9/24/2025	(593,022.00)
00017341 Bus Purchase	8/15/2024	GILLIG CORPORATION	905684	9/24/2025	(765,581.00)
00017341 Bus Purchase	8/15/2024	GILLIG CORPORATION	905684	9/24/2025	(765,581.00)
02403849 S-Line PDB Phase 1	10/28/2024	Kiewit Infrastructure West Co.	905584	9/17/2025	(218,538.73)
00017550 RADIO COMM. SYSTEM	5/22/2025	MOTOROLA SOLUTIONS, INC.	905429	9/3/2025	(233,302.30)
02003243 PARA SERVICE NORTH	4/30/2025	MV PUBLIC TRANSPORTATION	905514	9/10/2025	(289,838.02)
00243813 TRAX Platform in South Jordan	4/30/2025	PAULSEN CONSTRUCTION, INC.	905432	9/3/2025	(303,891.00)
00243813 TRAX Platform in South Jordan	4/30/2025	PAULSEN CONSTRUCTION, INC.	905432	9/3/2025	(632,177.00)
00213530 Insurance	4/17/2025	PEHP (Use for Admin)	905444	9/3/2025	(289,470.40)
R2024-10-03 UTILITIES	4/2/2025	ROCKY MOUNTAIN POWER	393174	9/17/2025	(532,722.52)
01137019 Transit Systems On-Call Contract	3/4/2021	ROCKY MOUNTAIN SYSTEMS SERVICE	905519	9/10/2025	(210,163.00)
02203566 MKV20-System	6/3/2020	SCHIEDT & BACHMANN USA, INC.	905511	9/10/2025	(249,496.80)
02003236 LIGHT RAIL VEHICLE REPAIRS	4/9/2025	Siemens Mobility Inc	905518	9/10/2025	(221,999.10)
02003236 LIGHT RAIL VEHICLE REPAIRS	4/9/2025	Siemens Mobility Inc	905518	9/10/2025	(665,997.30)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	905587	9/17/2025	(269,143.25)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	905587	9/17/2025	(837,385.50)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	905587	9/17/2025	(482,258.36)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	905587	9/17/2025	(312,407.70)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	905587	9/17/2025	(232,675.05)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	905587	9/17/2025	(231,400.00)
00233786 ON-CALL MAINTENANCE	4/16/2025	Stacy and Witbeck, Inc.	905587	9/17/2025	(381,854.96)
02303791 Light Rail Vehicle Replacement	10/25/2024	Stadler US, Inc	905588	9/17/2025	(8,394,793.80)
00017442 VEHICLES	10/25/2024	TONY DIVINO TOYOTA	905517	9/10/2025	(251,048.00)
01903143 PARA SERVICE SOUTH	4/23/2025	UNITED WAY COMMUNITY SERV	905427	9/3/2025	(207,202.51)
01903143 PARA SERVICE SOUTH	4/23/2025	UNITED WAY COMMUNITY SERV	905512	9/10/2025	(204,589.63)
R2025-01-02 INCOME TAX	4/18/2025	UTAH ST TAX (WITHHOLDING ONLY)	392962	9/5/2025	(337,956.86)
R2025-01-02 INCOME TAX	4/18/2025	UTAH ST TAX (WITHHOLDING ONLY)	393273	9/19/2025	(356,973.93)
02033992 ON DEMAND MOBILITY	4/23/2025	VIA TRANSPORTATION INC	905433	9/3/2025	(579,601.77)
02033992 ON DEMAND MOBILITY	4/23/2025	VIA TRANSPORTATION INC	905433	9/3/2025	(246,376.26)

