

Monthly Operating Financial Report

April 2023

June 28, 2023



Agenda Item 6.b.

Utah Transit Authority

Board Dashboard: April 30, 2023

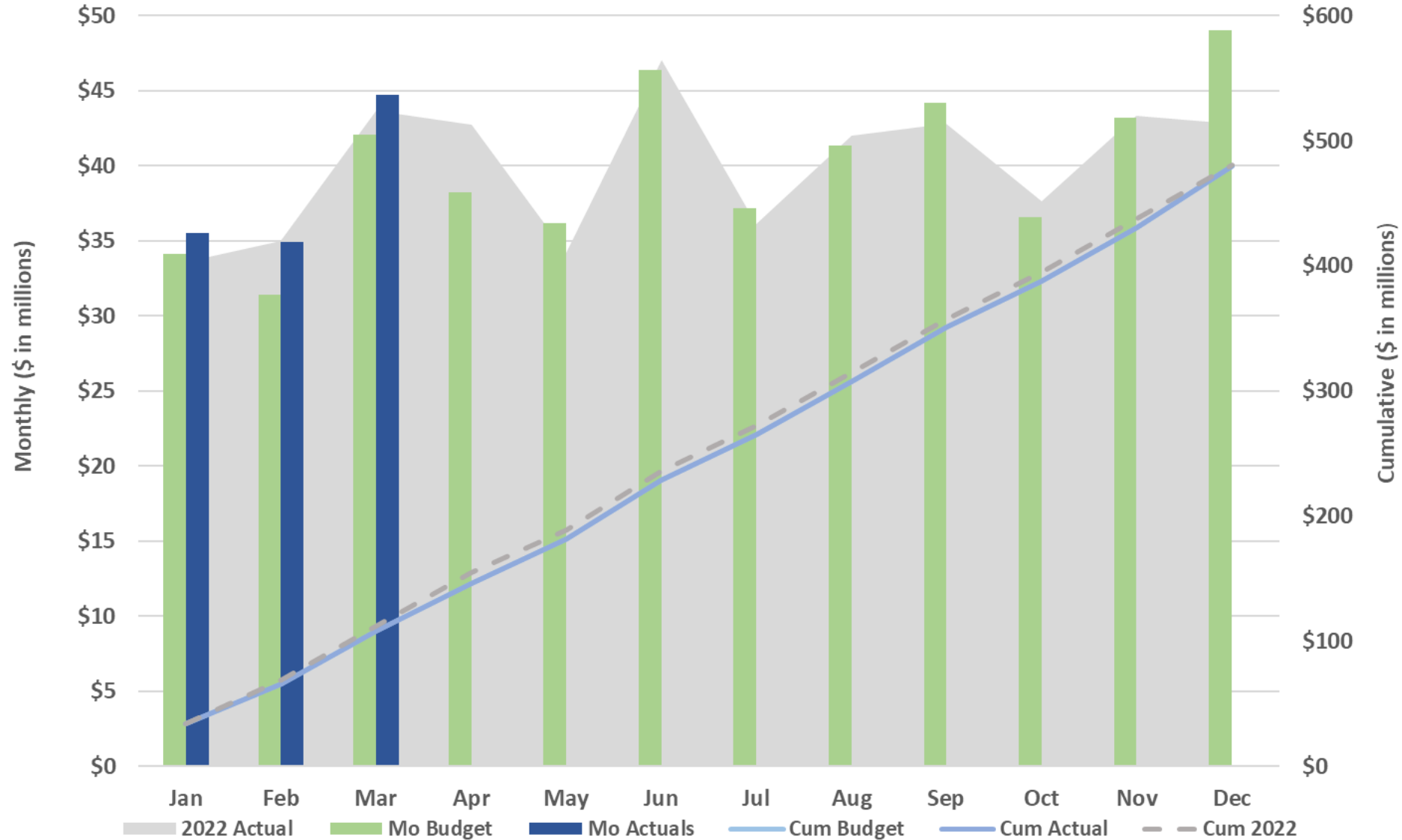
UTAH TRANSIT AUTHORITY

Financial Metrics	Apr		Fav/ (Unfav)		YTD		Fav/ (Unfav)	
	Actual	Budget		%	Actual	Budget		%
Sales Tax (Mar '23 mm \$)	\$ 44.7	\$ 42.1	\$ 2.7	6.3%	\$ 115.2	\$ 107.6	\$ 7.6	7.1%
Fare Revenue (mm)	\$ 3.6	\$ 3.0	\$ 0.7	22.1%	\$ 12.2	\$ 11.5	\$ 0.6	5.6%
Operating Exp (mm)	\$ 32.9	\$ 32.9	\$ 0.0	0.1%	\$ 124.5	\$ 130.5	\$ 6.0	4.6%
Subsidy Per Rider (SPR)	\$ 10.9	\$ 11.1	\$ 0.2	1.9%	\$ 10.2	\$ 11.1	\$ 0.9	8.3%
UTA Diesel Price (\$/gal)	\$ 2.97	\$ 3.90	\$ 0.9	23.8%	\$ 3.15	\$ 3.90	\$ 0.7	19.2%
Operating Metrics	Apr Actual	Apr-22	F/ (UF)	%	YTD Actual	YTD 2022	F/ (UF)	%
Ridership (mm)	2.7	2.5	0.2	8.1%	11.0	9.9	1.1	11.0%
Energy Cost by Type (Three Month Average)								
Diesel (Cost per Mile)					\$ 0.60			
Unleaded Gas (Cost per Mile)					\$ 0.62			
CNG (Cost per Mile)					\$ 1.45			
Bus Propulsion Power (Cost per Mile)					\$ 1.13			
TRAX Propulsion Power (Cost per Mile)					\$ 1.11			



2023 Sales Tax

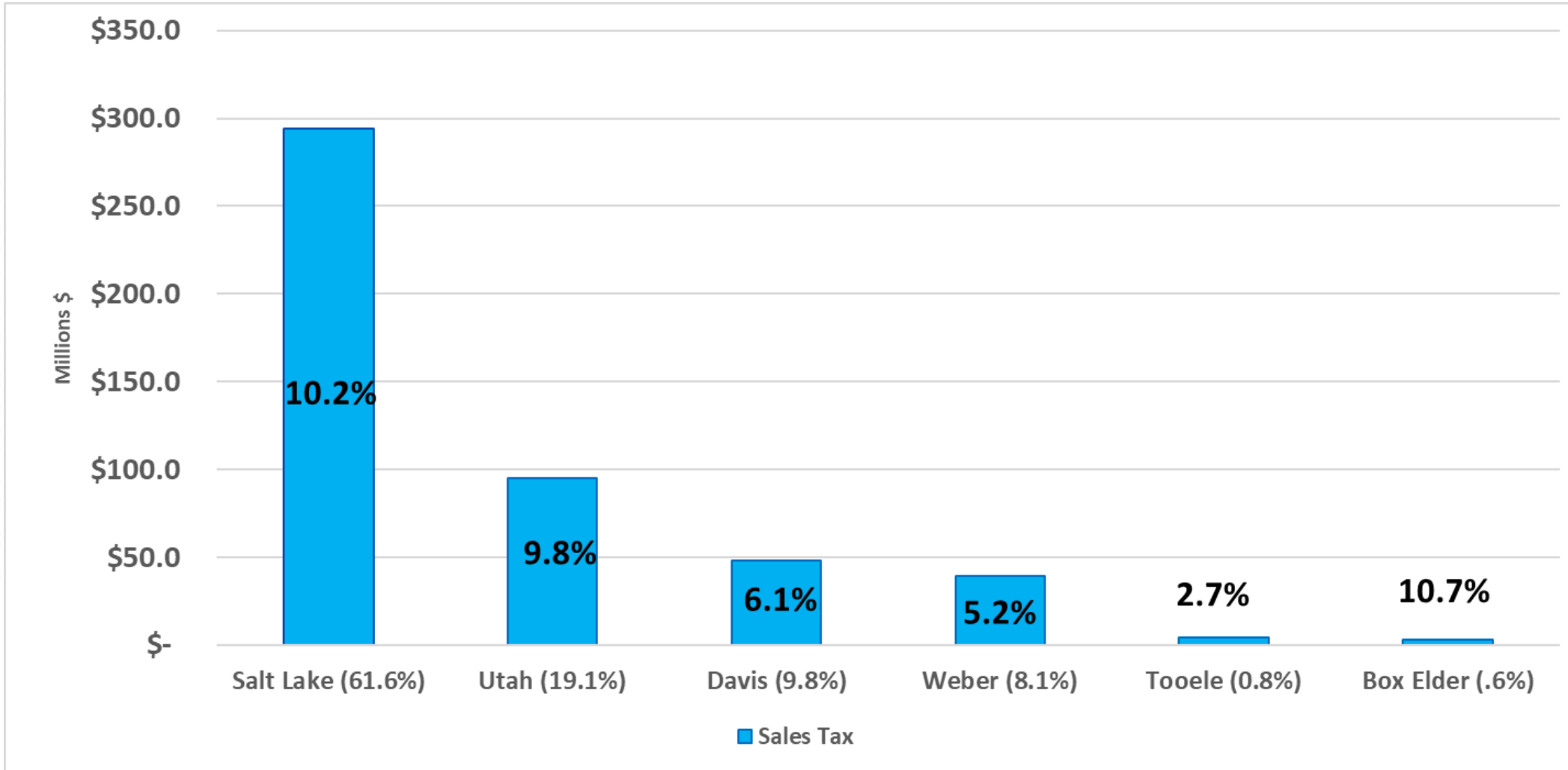
March YTD Variance \$7.63 million



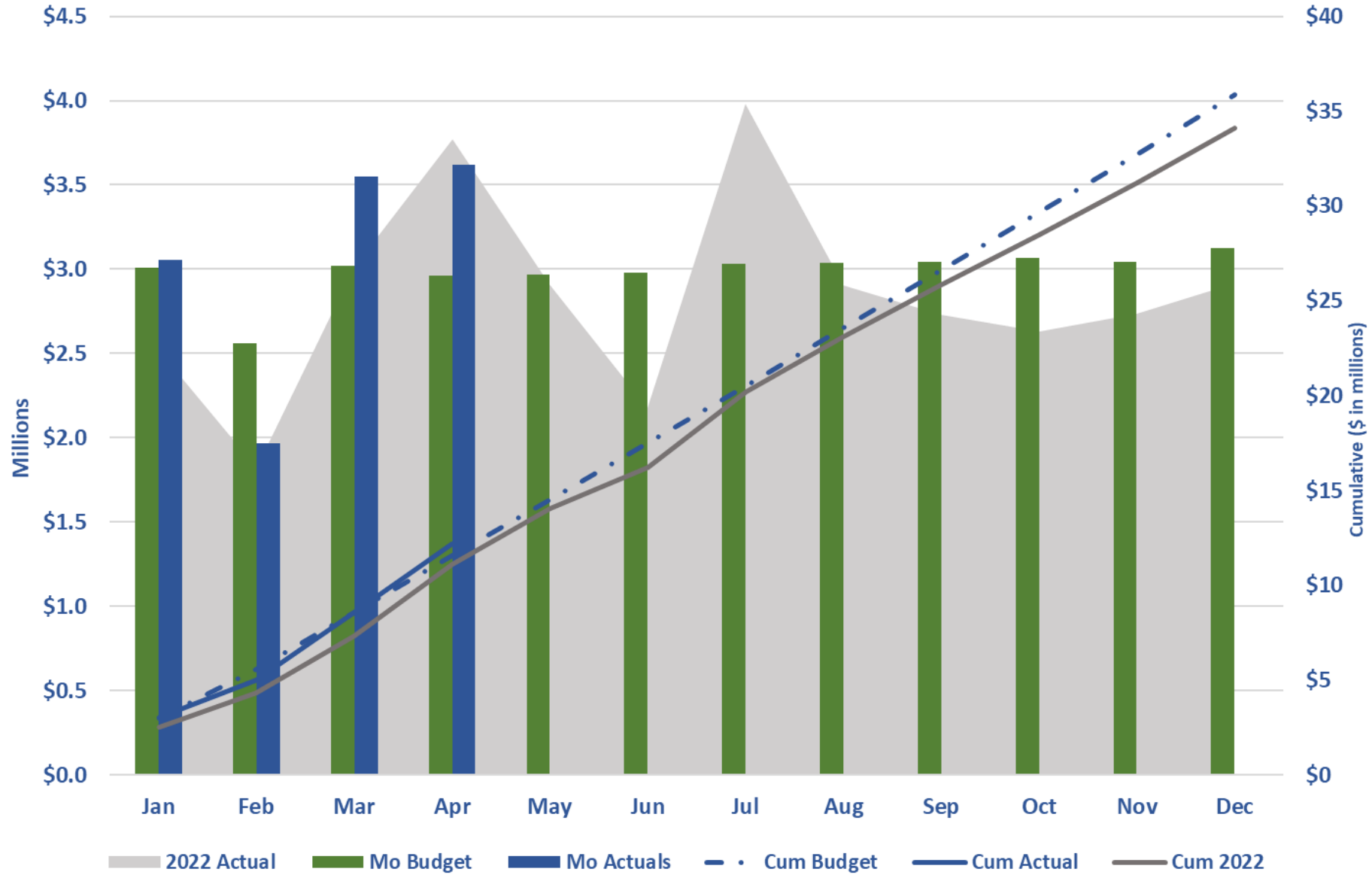
Sales Tax Collections

(Percentage Growth for 12 months ended March 31, 2023)

UTAH TRANSIT AUTHORITY



2023 Passenger Revenue April \$642K



FTE Report - April 2023

Administrative FTEs	Apr-22	Apr 2023		Variance '23	
	Actual	Actual	Budget	Var	Percent
<i>Admin Depts</i>	495.8	545.0	607.3	62.3	10.3%
<i>Operating Depts</i>	355.5	360.5	383.5	23.0	6.0%
Total FTE	851.3	905.5	990.8	85.3	8.6%

Bargaining Unit FTEs	Apr-22	Apr 2023		Variance '23	
	Actual	Actual	Budget	Var	Percent
<i>Admin Depts</i>	50.0	77.1	42.0	(35.1)	-83.6%
<i>Operating Modes</i>					
<i>Bus</i>	942.5	952.0	1,101.0	149.0	13.5%
<i>Light Rail</i>	264.0	269.0	276.0	7.0	2.5%
<i>Commuter Rail</i>	104.0	101.0	103.0	2.0	1.9%
<i>Riverside</i>	143.0	146.0	159.0	13.0	8.2%
<i>Asset Mgt</i>	164.0	163.0	184.0	21.0	11.4%
Total FTE	1,667.5	1,708.1	1,865.0	156.9	8.4%

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April 2023

MONTHLY RESULTS						FISCAL YEAR 2023 Dollars in Millions	YEAR-TO-DATE RESULTS					
Prior Year Actual	Current Year						Prior Year Actual	Current Year				
	Actual	Budget	Variance					Actual	Budget	Variance		
Revenue												
\$ 42.8	\$ 41.8	\$ 38.3	\$ 3.5	9.2%	Sales Tax (Apr accrual)	\$ 143.9	150.8	\$ 145.9	\$ 5.0	3.4%		
3.8	3.6	3.0	0.7	22.1%	Fares	28.5	12.2	11.5	0.6	5.6%		
15.4	0.1	-	0.1	0.0%	Federal	130.6	0.1	-	0.1	0.0%		
1.5	3.0	1.8	1.2	69.7%	Other *	30.1	18.5	7.1	11.4	161.5%		
\$ 63.5	\$ 48.5	\$ 43.0	\$ 5.6	12.9%	TOTAL REVENUE	\$ 333.1	\$ 181.6	\$ 164.5	\$ 17.2	10.4%		
Expense												
\$ 13.4	\$ 17.1	\$ 15.4	\$ (1.7)	-11.2%	Salary/Wages	\$ 55.4	\$ 62.3	\$ 61.9	\$ (0.4)	-0.6%		
6.6	7.6	7.8	0.2	3.1%	Fringe Benefits	26.9	28.9	31.4	2.5	8.1%		
2.2	3.5	2.9	(0.7)	-22.7%	Services	7.7	11.3	11.9	0.6	5.0%		
2.8	2.4	2.0	(0.4)	-18.9%	Parts	5.7	8.5	7.8	(0.7)	-9.4%		
2.0	2.4	3.0	0.5	17.7%	Fuel	8.0	10.8	12.1	1.3	10.5%		
0.7	0.0	0.5	0.5	92.9%	Utilities	2.4	3.1	2.1	(1.0)	-49.0%		
0.9	1.3	2.3	1.1	46.6%	Other	3.6	3.8	7.1	3.3	46.2%		
(1.6)	(1.4)	(1.0)	(0.5)	47.2%	Capitalized Cost	(2.4)	(4.3)	(3.9)	(0.4)	9.3%		
\$ 26.9	\$ 32.9	\$ 32.9	\$ 0.0	0.1%	TOTAL EXPENSE	\$ 107.4	\$ 124.5	\$ 130.5	\$ 5.9	4.6%		
\$ 6.8	\$ 6.8	\$ 6.6	\$ (0.2)	-2.5%	Debt Service	\$ 27.4	\$ 27.0	\$ 26.6	\$ (0.4)	-1.3%		
\$ 29.7	\$ 8.8	\$ 3.4	\$ 5.4	158.9%	Contrib. Capital/Reserves	\$ 150.8	\$ 30.1	\$ 7.4	\$ 22.8	307.8%		

*Does not include Sale of Assets

Favorable/(Unfavorable)

*Does not include Sale of Assets: \$1.94 M

Favorable/(Unfavorable)

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Questions?

