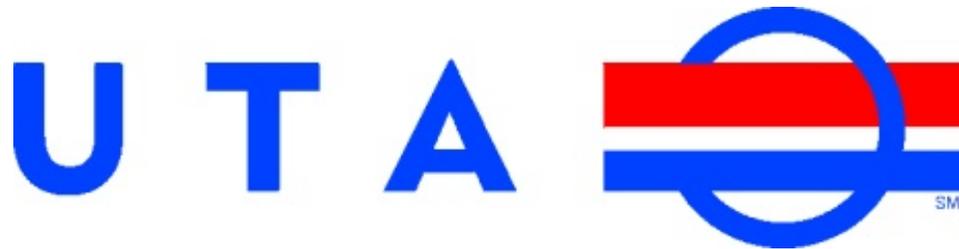


Utah Transit Authority
Financial Statement
(Unaudited)

January 31, 2023



KEY ITEM REPORT
(UNAUDITED)
As of January 31, 2023

EXHIBIT 1-1

	2023 YTD ACTUAL	2023 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (3,246,219)	\$ (3,199,404)	\$ 46,815	1%
2 Operating Expenses	27,664,955	32,092,441	4,427,486	14%
3 Net Operating Income (Loss)	(24,418,736)	(28,893,037)	4,474,301	15%
4 Capital Revenue	9,264	(21,345,792)	(21,355,056)	-100%
5 Capital Expenses	2,179,841	26,583,083	24,403,242	92%
6 Net Capital Income (Loss)	(2,189,105)	(5,237,292)	3,048,187	58%
7 Sales Tax	(34,103,840)	(34,103,840)	-	0%
8 Other Revenue	(2,357,105)	(1,569,500)	787,605	50%
9 Debt Service	6,646,836	6,646,962	126	0%
10 Sale of Assets	(6,800)	-	6,800	
11 Net Non-Operating Income (Loss)	29,820,909	29,026,378	794,531	3%
12 Contribution to Cash Balance	<u>\$ 3,213,068</u>	<u>\$ (5,103,951)</u>	<u>\$ 8,317,019</u>	<u>-163%</u>
13 Amortization	970,489			
14 Depreciation	11,774,255			
15 Total Non-cash Items	<u>\$ 12,744,744</u>			

STATISTICS

RIDERSHIP

2022 Actual	January 2023	January 2022	Difference	2023 YTD	2022 YTD	Difference
16 31,439,554	2,695,964	2,172,094	523,870	2,695,964	2,172,094	523,870

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 27,664,955
18 Less: Passenger Revenue	- (3,052,719)
19 Subtotal	24,612,236
20 Divided by: Ridership	÷ 2,695,964
21 Subsidy per Rider	<u>\$ 9.13</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)

EXHIBIT 1-2

As of January 31, 2023

BALANCE SHEET

	<u>1/31/2023</u>	<u>1/31/2022</u>
CURRENT ASSETS		
1 Cash	\$ 21,427,018	\$ 27,021,581
2 Investments (Unrestricted)	510,185,697	289,602,027
3 Investments (Restricted)	131,412,582	132,643,086
4 Receivables	69,606,646	75,274,340
5 Receivables - Federal Grants	3,872,751	4,288,398
6 Inventories	40,667,789	35,201,321
7 Prepaid Expenses	1,437,786	1,490,909
8 TOTAL CURRENT ASSETS	<u>\$ 778,610,269</u>	<u>\$ 565,521,662</u>
9 Property, Plant & Equipment (Net)	2,931,800,332	2,883,417,703
10 Other Assets	118,591,584	146,485,442
11 TOTAL ASSETS	<u>\$ 3,829,002,185</u>	<u>\$ 3,595,424,807</u>
12 Current Liabilities	\$ 40,350,523	\$ 63,021,851
14 Net Pension Liability	90,642,486	96,783,597
15 Outstanding Debt	2,386,183,368	2,412,208,051
16 Net Investment in Capital Assets	765,217,309	684,963,050
17 Restricted Net Position	71,087,004	24,972,707
18 Unrestricted Net Position	475,521,495	313,475,551
19 TOTAL LIABILITIES & EQUITY	<u>\$ 3,829,002,185</u>	<u>\$ 3,595,424,807</u>

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 2018 Bond Proceeds	4,050,298	\$ 9,172,694
21 2019 Bond Proceeds	22,893,772	60,247,770
22 Debt Service Interest Payable	42,351,538	15,858,446
23 Risk Contingency Fund	8,051,083	8,048,413
24 Catastrophic Risk Reserve Fund	1,108,063	1,101,258
25 Box Elder County ROW (sales tax)	2,807,278	1,750,693
26 Utah County 4th Qtr (sales tax)	8,192,282	
27 Amounts held in escrow	41,958,268	36,463,812
28 TOTAL RESTRICTED RESERVES	<u>\$ 131,412,582</u>	<u>\$ 132,643,086</u>
DESIGNATED GENERAL AND CAPITAL RESERVES		
29 General Reserves	72,100,000	65,368,000
30 Service Sustainability Reserves	12,017,000	10,895,000
31 Capital Reserve	45,616,000	45,354,000
32 Debt Reduction Reserve	29,999,989	30,000,000
33 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	<u>\$ 159,732,989</u>	<u>\$ 151,617,000</u>
34 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	<u>\$ 291,145,571</u>	<u>\$ 284,260,086</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)

EXHIBIT 1-3

As of January 31, 2023

REVENUE & EXPENSES

	ACTUAL Jan-23	ACTUAL Jan-22	YTD 2023	YTD 2022
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,052,719)	\$ (2,519,617)	\$ (3,052,719)	\$ (2,519,617)
2 Advertising Revenue	(193,500)	(180,000)	(193,500)	(180,000)
3 TOTAL OPERATING REVENUE	<u>\$ (3,246,219)</u>	<u>\$ (2,699,617)</u>	<u>\$ (3,246,219)</u>	<u>\$ (2,699,617)</u>
OPERATING EXPENSE				
4 Bus Service	\$ 9,696,344	\$ 9,180,876	\$ 9,696,344	\$ 9,180,876
5 Commuter Rail	2,292,163	1,542,433	2,292,163	1,542,433
6 Light Rail	3,323,668	3,090,393	3,323,668	3,090,393
7 Maintenance of Way	1,689,175	1,733,296	1,689,175	1,733,296
8 Paratransit Service	1,853,428	1,730,445	1,853,428	1,730,445
9 RideShare/Van Pool Services	160,606	96,110	160,606	96,110
10 Microtransit	131,694	434,362	131,694	434,362
11 Operations Support	5,030,965	4,301,819	5,030,965	4,301,819
12 Administration	3,486,912	2,572,663	3,486,912	2,572,663
13 Non-Departmental	-	-	-	-
14 TOTAL OPERATING EXPENSE	<u>\$ 27,664,955</u>	<u>\$ 24,682,397</u>	<u>\$ 27,664,955</u>	<u>\$ 24,682,397</u>
15 NET OPERATING (INCOME) LOSS	<u>\$ 24,418,736</u>	<u>\$ 21,982,780</u>	<u>\$ 24,418,736</u>	<u>\$ 21,982,780</u>
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	(1,656,047)	(89,206)	(1,656,047)	(89,206)
17 Sales Tax Revenue ¹	(34,103,840)	(28,854,388)	(34,103,840)	(28,854,388)
18 Other Revenue	(701,058)	(934,435)	(701,058)	(934,435)
19 Fed Operations/Preventative Maint. Revenue	-	-	-	-
20 Bond Interest	6,258,972	6,537,638	6,258,972	6,537,638
21 Bond Interest UTCT	148,357	152,434	148,357	152,434
22 Bond Cost of Issuance/Fees	-	-	-	-
23 Lease Interest	239,507	140,427	239,507	140,427
24 Sale of Assets	(6,800)	(7,999)	(6,800)	(7,999)
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	<u>\$ (29,820,909)</u>	<u>\$ (23,055,529)</u>	<u>\$ (29,820,909)</u>	<u>\$ (23,055,529)</u>
26 CONTRIBUTION TO RESERVES	<u>\$ 5,402,173</u>	<u>\$ 1,072,749</u>	<u>\$ 5,402,173</u>	<u>\$ 1,072,749</u>
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(339,685)	121,633	(339,685)	121,633
28 Bond Refunding Cost Amortization	1,242,598	137,093	1,242,598	137,093
29 Future Revenue Cost Amortization	67,576	67,676	67,576	67,676
30 Depreciation	11,774,255	31,696,470	11,774,255	31,696,470
31 NET OTHER EXPENSES (NON-CASH)	<u>\$ 12,744,744</u>	<u>\$ 32,022,872</u>	<u>\$ 12,744,744</u>	<u>\$ 32,022,872</u>

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of January 31, 2023

EXHIBIT 1-4

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Jan-23	Jan-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,052,719)	\$ (3,005,904)	\$ 46,815	2%
2 Advertising Revenue	(193,500)	(193,500)	-	0%
3 TOTAL OPERATING REVENUE	\$ (3,246,219)	\$ (3,199,404)	\$ 46,815	1%
OPERATING EXPENSE				
4 Bus Service	\$ 9,696,344	11,397,517	\$ 1,701,173	15%
5 Commuter Rail	2,292,163	2,592,158	299,995	12%
6 Light Rail	3,323,668	3,706,581	382,913	10%
7 Maintenance of Way	1,689,175	1,755,322	66,147	4%
8 Paratransit Service	1,853,428	2,169,486	316,058	15%
9 RideShare/Van Pool Services	160,606	332,910	172,304	52%
10 Microtransit	131,694	766,024	634,330	83%
11 Operations Support	5,030,965	5,070,731	39,766	1%
12 Administration	3,486,912	4,301,712	814,800	19%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	\$ 27,664,955	\$ 32,092,441	\$ 4,427,486	14%
15 NET OPERATING (INCOME) LOSS	\$ 24,418,736	\$ 28,893,037	\$ 4,474,301	15%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (1,656,047)	\$ (600,000)	\$ 1,056,047	176%
17 Sales Tax Revenue	(34,103,840)	(34,103,840)	-	0%
18 Other Revenue	(701,058)	(969,500)	(268,442)	-28%
19 Fed Operations/Preventative Maint. Revenue	-	-	-	
20 Bond Interest	6,258,972	6,258,972	-	0%
21 Bond Interest UTCT	148,357	148,357	-	0%
22 Bond Cost of Issuance/Fees	-	-	-	
23 Lease Interest	239,507	239,633	126	0%
24 Sale of Assets	(6,800)	-	6,800	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (29,820,909)	\$ (29,026,378)	\$ 794,531	3%
26 CONTRIBUTION TO RESERVES	\$ 5,402,173	\$ 133,341		

BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)

EXHIBIT 1-4A

As of January 31, 2023

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Jan-23	Jan-23	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 219,822	\$ 262,250	\$ 42,428	16%
2 Executive Director	360,989	476,095	115,106	24%
3 Chief Communication Officer	276,009	271,597	(4,412)	-2%
4 Chief Planning and Engagement Officer	701,349	1,361,855	660,506	49%
5 Chief Finance Officer	1,030,281	1,416,341	386,060	27%
6 Chief Operating Officer	22,059,491	24,861,440	2,801,949	11%
7 Chief People Officer	738,396	954,461	216,065	23%
8 Chief Development Officer	537,466	733,549	196,083	27%
9 Chief Enterprise Strategy Officer	1,741,152	1,754,853	13,701	1%
10 Non-Departmental	-	-	-	
11 TOTAL OPERATING EXPENSE	\$ 27,664,955	\$ 32,092,441	\$ 4,427,486	14%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Jan-22	Jan-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
12 Board of Trustees	\$ 219,822	\$ 262,250	\$ 42,428	16%
13 Executive Director	360,989	476,095	115,106	24%
14 Chief Communication Officer	276,009	271,597	(4,412)	-2%
15 Chief Planning and Engagement Officer	701,349	1,361,855	660,506	49%
16 Chief Finance Officer	1,030,281	1,416,341	386,060	27%
17 Chief Operating Officer	22,059,491	24,861,440	2,801,949	11%
18 Chief People Officer	738,396	954,461	216,065	23%
19 Chief Development Officer	537,466	733,549	196,083	27%
20 Chief Enterprise Strategy Officer	1,741,152	1,754,853	13,701	1%
21 Non-Departmental	-	-	-	
22 TOTAL OPERATING EXPENSE	\$ 27,664,955	\$ 32,092,441	\$ 4,427,486	14%

BUDGET TO ACTUAL REPORT
(UNAUDITED)

EXHIBIT 1-5

As of January 31, 2023

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Jan-22	Jan-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (3,052,719)	\$ (3,005,904)	\$ 46,815	2%
2 Advertising Revenue	(193,500)	(193,500)	-	0%
3 TOTAL OPERATING REVENUE	\$ (3,246,219)	\$ (3,199,404)	\$ 46,815	1%
OPERATING EXPENSE				
4 Bus Service	\$ 9,696,344	\$ 11,397,517	\$ 1,701,173	15%
5 Commuter Rail	2,292,163	2,592,158	299,995	12%
6 Light Rail	3,323,668	3,706,581	382,913	10%
7 Maintenance of Way	1,689,175	1,755,322	66,147	4%
8 Paratransit Service	1,853,428	2,169,486	316,058	15%
9 RideShare/Van Pool Services	160,606	332,910	172,304	52%
10 Microtransit	131,694	766,024	634,330	83%
11 Operations Support	5,030,965	5,070,731	39,766	1%
12 Administration	3,486,912	4,301,712	814,800	19%
13 Non-Departmental	-	-	-	
14 TOTAL OPERATING EXPENSE	\$ 27,664,955	\$ 32,092,441	\$ 4,427,486	14%
15 NET OPERATING (INCOME) LOSS	\$ 24,418,736	\$ 28,893,037	\$ 4,474,301	15%
NON-OPERATING EXPENSE (REVENUE)				
16 Investment Revenue	\$ (1,656,047)	\$ (600,000)	\$ 1,056,047	176%
17 Sales Tax Revenue	(34,103,840)	(34,103,840)	-	0%
18 Other Revenue	(701,058)	(969,500)	(268,442)	-28%
19 Fed Operations/Preventative Maint. Revenue	-	-	-	
20 Bond Interest	6,258,972	6,258,972	-	0%
21 Bond Interest UTCT	148,357	148,357	-	0%
22 Bond Cost of Issuance/Fees	-	-	-	
23 Lease Interest	239,507	239,633	126	0%
24 Sale of Assets	(6,800)	-	6,800	
25 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (29,820,909)	\$ (29,026,378)	\$ 794,531	3%
26 CONTRIBUTION TO RESERVES	\$ 5,402,173	\$ 133,341		

CAPITAL PROJECTS
(UNAUDITED)
As of January 31, 2023

EXHIBIT 1-6

	2023 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 160,630	\$ 92,249,000	0.2%
2 INFORMATION TECHNOLOGY	73,470	17,690,000	0.4%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	259,185	12,441,000	2.1%
4 CAPITAL PROJECTS	803,975	108,062,000	0.7%
5 STATE OF GOOD REPAIR	815,092	51,309,000	1.6%
6 DEPOT DISTRICT	89,573	12,001,000	0.7%
7 OGDEN/WEBER STATE BRT	(33,806)	14,785,000	-0.2%
8 TIGER	11,722	10,460,000	0.1%
9 TOTAL	<u>\$ 2,179,841</u>	<u>\$ 318,997,000</u>	0.7%
REVENUES			
10 GRANT	\$ (9,264)	\$ 120,700,000	0.0%
11 STATE CONTRIBUTION	-	19,338,000	0.0%
12 LEASES (PAID TO DATE)	-	41,755,000	0.0%
13 BONDS		62,847,500	0.0%
14 LOCAL PARTNERS		11,509,000	0.0%
15 UTA FUNDING	2,189,105	62,847,500	3.5%
16 TOTAL	<u>\$ 2,179,841</u>	<u>\$ 318,997,000</u>	0.7%

FAREBOX RECOVERY & SPR
(UNAUDITED)

EXHIBIT 1-7

As of January 31, 2023

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Dec-22	Dec-21	2022	2021
UTA				
Fully Allocated Costs	27,664,955	24,682,397	27,664,955	24,682,397
Passenger Farebox Revenue	3,052,719	2,519,617	3,052,719	2,519,617
Passengers	2,695,964	2,172,094	2,695,964	2,172,094
Farebox Recovery Ratio	11.0%	10.2%	11.0%	10.2%
Actual Subsidy per Rider	\$9.13	\$10.20	\$9.13	\$10.20
BUS SERVICE				
Fully Allocated Costs	13,780,128	12,449,952	13,780,128	12,449,952
Passenger Farebox Revenue	1,432,363	1,263,283	1,432,363	1,263,283
Passengers	1,454,197	1,124,006	1,454,197	1,124,006
Farebox Recovery Ratio	10.4%	10.1%	10.4%	10.1%
Actual Subsidy per Rider	\$8.49	\$9.95	\$8.49	\$9.95
LIGHT RAIL SERVICE				
Fully Allocated Costs	7,137,710	6,552,065	7,137,710	6,552,065
Passenger Farebox Revenue	572,665	561,464	572,665	561,464
Passengers	793,720	746,057	793,720	746,057
Farebox Recovery Ratio	8.0%	8.6%	8.0%	8.6%
Actual Subsidy per Rider	\$8.27	\$8.03	\$8.27	\$8.03
COMMUTER RAIL SERVICE				
Fully Allocated Costs	4,051,222	2,969,401	4,051,222	2,969,401
Passenger Farebox Revenue	387,235	356,474	387,235	356,474
Passengers	273,885	180,322	273,885	180,322
Farebox Recovery Ratio	9.6%	12.0%	9.6%	12.0%
Actual Subsidy per Rider	\$13.38	\$14.49	\$13.38	\$14.49
MICROTRANSIT				
Fully Allocated Costs	175,087	468,375	175,087	468,375
Passenger Farebox Revenue	33,989	8,545	33,989	8,545
Passengers	28,566	8,173	28,566	8,173
Farebox Recovery Ratio	19.4%	1.8%	19.4%	1.8%
Actual Subsidy per Rider	\$4.94	\$56.26	\$4.94	\$56.26
PARATRANSIT				
Fully Allocated Costs	2,187,654	2,002,380	2,187,654	2,002,380
Passenger Farebox Revenue	291,635	71,435	291,635	71,435
Passengers	67,386	53,340	67,386	53,340
Farebox Recovery Ratio	13.3%	3.6%	13.3%	3.6%
Actual Subsidy per Rider	\$28.14	\$36.20	\$28.14	\$36.20
RIDESHARE				
Fully Allocated Costs	333,155	240,224	333,155	240,224
Passenger Farebox Revenue	334,832	258,415	334,832	258,415
Passengers	78,210	60,196	78,210	60,196
Farebox Recovery Ratio	100.5%	107.6%	100.5%	107.6%
Actual Subsidy per Rider	(\$0.02)	(\$0.30)	(\$0.02)	(\$0.30)

FAREBOX RECOVERY & SPR
(UNAUDITED)
As of January 31, 2023

EXHIBIT 1-8

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Jan-23	Jan-22	2023	2022
FULLY ALLOCATED COSTS				
Bus Service	\$13,780,128	\$12,449,952	\$13,780,128	\$12,449,952
Light Rail Service	\$7,137,710	\$6,552,065	\$7,137,710	\$6,552,065
Commuter Rail Service	\$4,051,222	\$2,969,401	\$4,051,222	\$2,969,401
Microtransit	\$175,087	\$468,375	\$175,087	\$468,375
Paratransit	\$2,187,654	\$2,002,380	\$2,187,654	\$2,002,380
Rideshare	\$333,155	\$240,224	\$333,155	\$240,224
UTA	\$27,664,955	\$24,682,397	\$27,664,955	\$24,682,397
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,432,363	\$1,263,283	\$1,432,363	\$1,263,283
Light Rail Service	\$572,665	\$561,464	\$572,665	\$561,464
Commuter Rail Service	\$387,235	\$356,474	\$387,235	\$356,474
Microtransit	\$33,989	\$8,545	\$33,989	\$8,545
Paratransit	\$291,635	\$71,435	\$291,635	\$71,435
Rideshare	\$334,832	\$258,415	\$334,832	\$258,415
UTA	\$3,052,719	\$2,519,617	\$3,052,719	\$2,519,617
PASSENGERS				
Bus Service	1,454,197	1,124,006	1,454,197	1,124,006
Light Rail Service	793,720	746,057	793,720	746,057
Commuter Rail Service	273,885	180,322	273,885	180,322
Microtransit	28,566	8,173	28,566	8,173
Paratransit	67,386	53,340	67,386	53,340
Rideshare	78,210	60,196	78,210	60,196
UTA	2,695,964	2,172,094	2,695,964	2,172,094
FAREBOX RECOVERY RATIO				
Bus Service	10.4%	10.1%	10.4%	10.1%
Light Rail Service	8.0%	8.6%	8.0%	8.6%
Commuter Rail Service	9.6%	12.0%	9.6%	12.0%
Microtransit	19.4%	1.8%	19.4%	1.8%
Paratransit	13.3%	3.6%	13.3%	3.6%
Rideshare	100.5%	107.6%	100.5%	107.6%
UTA	11.0%	10.2%	11.0%	10.2%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$8.49	\$9.95	\$8.49	\$9.95
Light Rail Service	\$8.27	\$8.03	\$8.27	\$8.03
Commuter Rail Service	\$13.38	\$14.49	\$13.38	\$14.49
Microtransit	\$4.94	\$56.26	\$4.94	\$56.26
Paratransit	\$28.14	\$36.20	\$28.14	\$36.20
Rideshare	(\$0.02)	(\$0.30)	(\$0.02)	(\$0.30)
UTA	\$9.13	\$10.20	\$9.13	\$10.20

SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)

EXHIBIT 1-9

As of January 31, 2023

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 3,872,751	\$ 3,872,751	-	-	-	-
2 Sales Tax Contributions	70,252,483	34,091,254	\$ 36,161,229	-	-	-
3 Warranty Recovery	1,845,805	1,845,805	-	-	-	-
4 Build America Bond Subsidies	2,066,308	1,280,783	785,525.00	-	-	-
5 Product Sales and Development	1,502,709	1,313,448	29,559	\$ 13,253	\$ 23,418	\$ 123,031
6 Pass Sales	(61,173)	170,791	(11,683)	6,783	838	(227,902)
7 Property Management	171,016	51,344	68,369	4,356	1,159	45,788
8 Vanpool/Rideshare	121,589	72,952	33,895	8,073	1,578	5,091
9 Salt Lake City Agreement	567,405	567,405	-	-	-	-
10 Planning	-	-	-	-	-	-
11 Capital Development Agreements	1,000,000	1,000,000	-	-	-	-
12 Other	(7,859,496)	(7,859,496)	-	-	-	-
13 Total	\$ 73,479,397	\$ 36,407,037	\$ 37,066,894	\$ 32,465	\$ 26,993	\$ (53,992)

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	48.5%	51.5%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	62.0%	38.0%	0.0%	0.0%	0.0%
18 Product Sales and Development	87.4%	2.0%	0.9%	1.6%	8.2%
19 Pass Sales	-279.2%	19.1%	-11.1%	-1.4%	372.6%
20 Property Management	30.0%	40.0%	2.5%	0.7%	26.8%
21 Vanpool/Rideshare	60.0%	27.9%	6.6%	1.3%	4.2%
22 Salt Lake City Agreement	100.0%	0.0%	0.0%	0.0%	0.0%
23 Planning					
24 Capital Development Agreements	100.0%	0.0%	0.0%	0.0%	0.0%
25 Other	100.0%	0.0%	0.0%	0.0%	0.0%
26 Total	49.5%	50.4%	0.0%	0.0%	-0.1%

¹ Federal preventive maintenance funds and federal RideShare funds

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
 FROM JANUARY 1, 2023 THROUGH JANUARY 31, 2023
 (UNAUDITED)

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
22-03556VW BAY FLOOR STRIPING MEADOWBROOK	10/27/2022	CDC RESTORATION & CONSTRUCTION LC	372205	1/4/2023	201,989.49
UT CONTRACT#AR233 DATA COMMUNICATIONS EQUIP & SRVC	6/1/2014	CVE TECHNOLOGIES GROUP, INC.	893402	1/4/2023	213,529.65
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	893403	1/4/2023	415,129.69
20-3378VW TPSS UPGRADE/REHAB	6/24/2021	C3M POWER SYSTEMS LLC	893404	1/4/2023	504,536.43
20-3349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	893405	1/4/2023	3,797,896.31
20-03243PP ADA PARATRANSIT AND ROUTE DEVIATION	6/1/2020	MV PUBLIC TRANSPORTATION	893508	1/12/2023	216,525.74
R2020-04-02 UTAH ATTORNEY GENERAL'S OFFICE			893509	1/12/2023	247,435.30
UT CONTRACT#AR233 DATA COMMUNICATIONS EQUIP & SRVC	6/1/2014	CVE TECHNOLOGIES GROUP, INC.	893510	1/12/2023	306,340.92
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	893511	1/12/2023	439,857.69
18-2741 DEPOT DISTRICT TECHNOLOGY CENTER	8/23/2018	BIG-D CONSTRUCTION	893512	1/12/2023	1,401,177.65
R2022-04-01 UTAH STATE TAX WITHHOLDING			WITHDRAWAL	1/12/2023	294,513.77
R2022-04-01 CAMBRIDGE ASSOCIATES, LLC.			ZION-ACH	1/12/2023	957,169.89
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	893570	1/18/2023	222,755.36
21-3410VW FRONTRUNNER PROGRAM MANGEMENT	5/28/2021	KIMLEY-HORN AND ASSOCIATES INC.	893571	1/18/2023	255,530.85
20-03384VW PROJECT MGMT SERVICES	4/17/2021	HNTB CORPORATION	893572	1/18/2023	587,300.90
21-3530BM ADMIN MEDICAL INSURANCE	5/3/2022	PEHP	ZION-ACH	1/18/2023	284,418.80
21-3531BM ADMIN MEDICAL INSURANCE	5/3/2022	SELECT HEALTH	ZION-ACH	1/18/2023	803,104.40
21-3531BM ADMIN MEDICAL INSURANCE	5/3/2022	SELECT HEALTH	ZION-ACH	1/18/2023	818,172.20
19-03043BM SALT LAKE COUNTY MICROTRANSIT	7/2/2019	VIA TRANSPORTATION INC	372719	1/25/2023	359,293.61
R2020-04-02 UTAH ATTORNEY GENERAL'S OFFICE			893646	1/25/2023	211,289.61
20-03243PP ADA PARATRANSIT AND ROUTE DEVIATION	6/1/2020	MV PUBLIC TRANSPORTATION	893647	1/25/2023	226,699.99
18-2398TP TIGER GRANT CONSTRUCTION CONTRACT	4/11/2018	GRANITE CONSTRUCTION COMPANY	893648	1/25/2023	313,223.12
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	893649	1/25/2023	645,831.00
22-03546VW APPRENTICESHIP TRAINING CURRICULUM	5/14/2022	XPAN INTERACTIVE USA INC.	893650	1/25/2023	827,971.29
R2022-04-01 MUTUAL OF AMERICA LIFE INS			WITHDRAWAL	1/26/2023	767,522.28
R2022-04-01 UTAH STATE TAX WITHHOLDING			WITHDRAWAL	1/26/2023	316,129.90
R2022-04-01 CAMBRIDGE ASSOCIATES, LLC.			ZION-ACH	1/26/2023	1,271,923.65
R2022-04-01 VANTAGEPOINT TRANSFER AGENTS -			ZION-ACH	1/26/2023	1,234,390.33
20-03255 LIGHT RAIL COMMUNICATION UPGRADE	12/17/2020	WOOJIN IS AMERICA INC.	893700	1/31/2023	242,904.88
18-2398TP TIGER GRANT CONSTRUCTION CONTRACT	4/11/2018	GRANITE CONSTRUCTION COMPANY	893701	1/31/2023	1,873,731.78
20-3349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	893702	1/31/2023	2,114,496.41
R2022-04-01 BANC OF AMERICA PUBLIC CAPITAL			ZION-ACH	1/31/2023	823,489.40
R2022-04-01 JP MORGAN EQUIPMENT FINANCE			ZION-ACH	1/31/2023	353,352.35
21-3530BM ADMIN MEDICAL INSURANCE	5/3/2022	PEHP	ZION-ACH	1/31/2023	285,061.60

