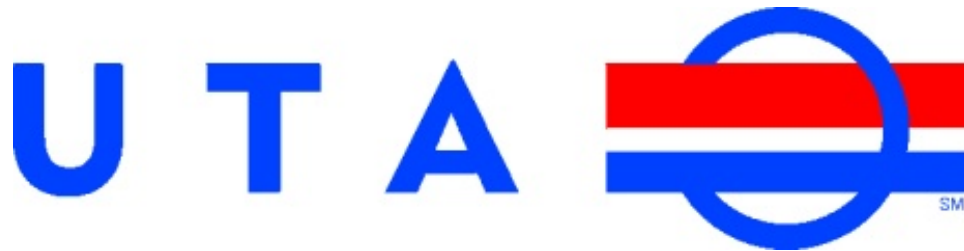


Utah Transit Authority
Financial Statement
(Unaudited)

June 30, 2022



KEY ITEM REPORT
(UNAUDITED)
As of June 30, 2022

EXHIBIT 1-1

	2022 YTD ACTUAL	2022 YTD BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	% FAVORABLE (UNFAVORABLE)
1 Operating Revenue	\$ (17,296,013)	\$ (17,444,584)	\$ (148,571)	-1%
2 Operating Expenses	167,530,573	177,618,065	10,087,492	6%
3 Net Operating Income (Loss)	(150,234,560)	(160,173,481)	9,938,921	6%
4 Capital Revenue	(60,813,400)	(121,419,077)	(60,605,677)	-50%
5 Capital Expenses	82,711,559	160,334,053	77,622,494	48%
6 Net Capital Income (Loss)	(21,898,158)	(38,914,976)	17,016,818	44%
7 Sales Tax	(233,972,114)	(211,260,000)	22,712,114	11%
8 Other Revenue	(179,614,512)	(130,108,111)	49,506,401	38%
9 Debt Service	41,757,490	41,044,949	(712,542)	-2%
10 Sale of Assets	3,493,481	-	(3,493,481)	
11 Net Non-Operating Income (Loss)	368,335,655	300,323,162	68,012,492	23%
12 Contribution to Cash Balance	<u>\$ 196,202,936</u>	<u>\$ 101,234,705</u>	<u>\$ 94,968,231</u>	<u>94%</u>
13 Amortization	5,419,190			
14 Depreciation	69,568,732			
15 Total Non-cash Items	<u>\$ 74,987,922</u>			

STATISTICS

RIDERSHIP

2021 Actual	June 2022	June 2021	Difference	2022 YTD	2021 YTD	Difference
16 23,961,002	2,709,335	1,852,511	856,824	15,158,792	10,538,173	4,620,619

OPERATING SUBSIDY PER RIDER -

	SPR
17 Net Operating Expense	\$ 167,530,573
18 Less: Passenger Revenue	(16,216,013)
19 Subtotal	151,314,560
20 Divided by: Ridership	÷ 15,158,792
21 Subsidy per Rider	<u>\$ 9.98</u>

SUMMARY FINANCIAL DATA
(UNAUDITED)
As of June 30, 2022

EXHIBIT 1-2

BALANCE SHEET

	6/30/2022	6/30/2021
CURRENT ASSETS		
1 Cash	\$ 15,491,561	\$ 35,216,781
2 Investments (Unrestricted)	525,058,917	241,255,388
3 Investments (Restricted)	90,302,885	101,535,792
4 Receivables	76,320,910	67,410,383
5 Receivables - Federal Grants	4,007,470	100,123,081
6 Inventories	36,796,567	33,981,233
7 Prepaid Expenses	86,345	585,373
8 TOTAL CURRENT ASSETS	\$ 748,064,655	\$ 580,108,031
9 Property, Plant & Equipment (Net)	2,920,802,616	2,889,883,150
10 Other Assets	129,352,982	146,148,687
11 TOTAL ASSETS	\$ 3,798,220,253	\$ 3,616,139,868
12 Current Liabilities	53,098,804	62,494,719
14 Net Pension Liability	90,642,486	96,783,597
15 Outstanding Debt	2,365,233,701	2,407,654,979
16 Net Investment in Capital Assets	720,819,430	687,531,006
17 Restricted Net Position	25,369,299	15,094,512
18 Unrestricted Net Position	543,056,533	346,581,055
19 TOTAL LIABILITIES & EQUITY	\$ 3,798,220,253	\$ 3,616,139,868

RESTRICTED AND DESIGNATED CASH AND CASH EQUIVALENTS RECONCILIATION

RESTRICTED RESERVES		
20 Debt Service Reserves	\$ 3,252	\$ 26,869
21 2010/2015 Bond DSR Proceeds	339	550,463
22 2018 Bond Proceeds	5,248,535	13,264,718
23 2019 Bond Proceeds	42,946,539	64,274,228
24 Debt Service Interest Payable	8,117,177	4,306,594
25 Risk Contingency Fund	8,044,009	8,034,521
26 Catastrophic Risk Reserve Fund	1,100,663	
27 Box Elder County ROW (sales tax)	2,242,072	4,337,576
28 Utah County 4th Qtr (sales tax)	3,361,735	
29 Davis County Escrow	-	522,758
30 SL County Escrow	-	8
31 Amounts held in escrow	19,238,564	6,218,057
32 TOTAL RESTRICTED RESERVES	\$ 90,302,885	\$ 101,535,792
DESIGNATED GENERAL AND CAPITAL RESERVES		
33 General Reserves	65,368,000	\$ 58,778,000
34 Service Sustainability Reserves	10,895,000	9,796,000
35 Capital Reserve	45,616,000	44,338,000
36 Debt Reduction Reserve	30,000,000	30,000,000
37 TOTAL DESIGNATED GENERAL AND CAPITAL RESERVES	\$ 151,879,000	\$ 142,912,000
38 TOTAL RESTRICTED AND DESIGNATED CASH AND EQUIVALENTS	\$ 242,181,885	\$ 244,447,792

SUMMARY FINANCIAL DATA

EXHIBIT 1-3

(UNAUDITED)

As of June 30, 2022

REVENUE & EXPENSES

	ACTUAL Jun-22	ACTUAL Jun-21	YTD 2022	YTD 2021
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,175,223)	\$ (2,043,642)	\$ (16,216,013)	\$ (14,257,095)
2 Advertising Revenue	(180,000)	(90,000)	(1,080,000)	(569,086)
3 TOTAL OPERATING REVENUE	\$ (2,355,223)	\$ (2,133,642)	\$ (17,296,013)	\$ (14,826,181)
OPERATING EXPENSE				
4 Bus Service	\$ 11,084,403	\$ 9,268,851	\$ 59,989,225	\$ 53,191,541
5 Commuter Rail	2,633,906	1,932,555	12,918,696	10,945,978
6 Light Rail	3,206,919	3,708,518	19,219,265	19,226,247
7 Maintenance of Way	2,201,326	2,136,649	9,748,751	9,809,314
8 Paratransit Service	2,591,553	2,422,614	12,657,617	11,704,941
9 RideShare/Van Pool Services	254,752	287,913	1,361,719	1,603,007
10 Microtransit	394,432	193,598	3,135,423	763,076
11 Operations Support	5,418,251	4,185,123	28,149,392	24,543,746
12 Administration	3,923,448	2,499,055	16,325,234	15,252,767
13 Planning/Capital Development/Real Estate	1,050,286	457,327	4,025,251	2,726,933
14 Non-Departmental	-	-	-	-
15 TOTAL OPERATING EXPENSE	\$ 32,759,276	\$ 27,092,203	\$ 167,530,573	\$ 149,767,550
16 NET OPERATING (INCOME) LOSS	\$ 30,404,053	\$ 24,958,561	\$ 150,234,560	\$ 134,941,369
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	(382,642)	(138,653)	(1,200,638)	(622,732)
18 Sales Tax Revenue ¹	(51,317,699)	(42,269,102)	(233,972,114)	(192,875,129)
19 Other Revenue	(1,006,428)	(504,411)	(5,726,894)	(3,428,026)
20 Fed Operations/Preventative Maint. Revenue	(11,569,774)	(2,411,154)	(172,686,980)	(138,028,852)
21 Bond Interest	7,278,416	7,305,712	39,966,607	44,203,095
22 Bond Interest UTCT	152,434	162,411	914,602	
23 Bond Cost of Issuance/Fees	11,600	-	53,700	69,250
24 Lease Interest	180,504	100,409	822,581	619,694
25 Sale of Assets	7,912	(105,682)	3,493,481	(131,996)
26 TOTAL NON-OPERATING EXPENSE	\$ (56,645,677)	\$ (37,860,470)	\$ (368,335,655)	\$ (290,194,696)
27 CONTRIBUTION TO RESERVES	\$ 26,241,624	\$ 12,901,909	\$ 218,101,095	\$ 155,253,327
OTHER EXPENSES (NON-CASH)				
27 Bond Premium/Discount Amortization	(356,900)	(378,377)	(2,141,399)	(2,265,322)
28 Bond Refunding Cost Amortization	1,192,522	293,695	7,155,132	1,762,167
29 Future Revenue Cost Amortization	67,576	67,276	405,457	405,457
30 Depreciation	11,654,932	11,740,563	69,568,732	78,785,496
31 NET OTHER EXPENSES (NON-CASH)	\$ 12,558,130	\$ 11,723,157	\$ 74,987,922	\$ 78,687,798

¹ Current Year Sales Taxes YTD Include Actuals Plus Two Prior Month Accruals

BUDGET TO ACTUAL REPORT
(UNAUDITED)

EXHIBIT 1-4

As of June 30, 2022

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Jun-22	Jun-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (2,175,223)	\$ (2,774,603)	\$ (599,380)	-22%
2 Advertising Revenue	(180,000)	(115,000)	65,000	57%
3 TOTAL OPERATING REVENUE	\$ (2,355,223)	\$ (2,889,603)	\$ (534,380)	-18%
OPERATING EXPENSE				
4 Bus Service	\$ 11,084,403	\$ 9,925,734	\$ (1,158,669)	-12%
5 Commuter Rail	2,633,906	2,347,704	(286,202)	-12%
6 Light Rail	3,206,919	3,460,796	253,877	7%
7 Maintenance of Way	2,201,326	1,776,308	(425,018)	-24%
8 Paratransit Service	2,591,553	2,189,105	(402,448)	-18%
9 RideShare/Van Pool Services	254,752	316,182	61,430	19%
10 Microtransit	394,432	483,701	89,269	18%
11 Operations Support	5,418,251	5,078,259	(339,992)	-7%
12 Administration	3,923,448	4,328,634	405,186	9%
13 Planning/Capital Development/Real Estate	1,050,286	723,650	(326,636)	-45%
14 Non-Departmental	-	-	-	
15 TOTAL OPERATING EXPENSE	\$ 32,759,276	\$ 30,630,073	\$ (2,129,203)	-7%
16 NET OPERATING (INCOME) LOSS	\$ 30,404,053	\$ 27,740,470	\$ (2,663,583)	10%
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	\$ (382,642)	\$ (460,000)	\$ (77,358)	-17%
18 Sales Tax Revenue	(51,317,699)	(44,471,000)	6,846,699	15%
19 Other Revenue	(1,006,428)	(1,250,000)	(243,572)	-19%
20 Fed Operations/Preventative Maint. Revenue	(11,569,774)	(19,663,703)	(8,093,929)	-41%
21 Bond Interest	7,278,416	6,537,638	(740,778)	-11%
22 Bond Interest UTCT	152,434	152,434	-	0%
23 Bond Cost of Issuance/Fees	11,600	5,000	(6,600)	-132%
24 Lease Interest	180,504	135,412	(45,092)	-33%
25 Sale of Assets	7,912	-	(7,912)	
26 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (56,645,677)	\$ (59,014,219)	\$ (2,368,542)	-4%
27 CONTRIBUTION TO RESERVES	\$ 26,241,624	\$ 31,273,749		

BUDGET TO ACTUAL REPORT BY CHIEF
(UNAUDITED)
As of June 30, 2022

EXHIBIT 1-4A

CURRENT MONTH

	ACTUAL	BUDGET	VARIANCE	%
	Jun-22	Jun-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 258,659	\$ 246,120	\$ (12,539)	-5%
2 Executive Director	689,724	707,206	17,482	2%
3 Chief Planning and Engagement Officer	1,480,313	1,061,189	(419,124)	-39%
4 Chief Finance Officer	1,865,222	1,256,995	(608,227)	-48%
5 Chief Operating Officer	24,947,658	22,653,801	(2,293,857)	-10%
6 Chief People Officer	1,199,523	1,341,328	141,805	11%
7 Chief Development Officer	439,619	642,760	203,141	32%
8 Chief Enterprise Strategy Officer	1,878,558	2,720,674	842,116	31%
9 Non-Departmental	-	-	-	
10 TOTAL OPERATING EXPENSE	<u>\$ 32,759,276</u>	<u>\$ 30,630,073</u>	<u>\$ (2,129,203)</u>	-7%

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Jun-22	Jun-22	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING EXPENSE				
1 Board of Trustees	\$ 1,208,081	\$ 1,351,204	\$ 143,123	11%
2 Executive Director	3,562,544	4,249,932	687,388	16%
3 Chief Planning and Engagement Officer	6,668,186	6,517,377	(150,809)	-2%
4 Chief Finance Officer	7,236,004	7,312,614	76,610	1%
5 Chief Operating Officer	132,180,825	136,182,217	4,001,392	3%
6 Chief People Officer	4,680,960	6,674,323	1,993,363	30%
7 Chief Development Officer	2,885,473	3,858,592	973,119	25%
8 Chief Enterprise Strategy Officer	9,108,500	11,471,806	2,363,306	21%
9 Non-Departmental	-	-	-	
10 TOTAL OPERATING EXPENSE	<u>\$167,530,573</u>	<u>\$ 177,618,065</u>	<u>\$ 10,087,492</u>	6%

BUDGET TO ACTUAL REPORT
(UNAUDITED)
As of June 30, 2022

EXHIBIT 1-5

YEAR TO DATE

	ACTUAL	BUDGET	VARIANCE	%
	Jun-21	Jun-21	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
OPERATING REVENUE				
1 Passenger Revenue	\$ (16,216,013)	\$ (16,799,584)	\$ (583,571)	-3%
2 Advertising Revenue	(1,080,000)	(645,000)	435,000	67%
3 TOTAL OPERATING REVENUE	\$ (17,296,013)	\$ (17,444,584)	\$ (148,571)	-1%
OPERATING EXPENSE				
4 Bus Service	\$ 59,989,225	\$ 59,797,131	\$ (192,094)	0%
5 Commuter Rail	12,918,696	13,419,223	500,527	4%
6 Light Rail	19,219,265	20,943,929	1,724,664	8%
7 Maintenance of Way	9,748,751	10,272,740	523,989	5%
8 Paratransit Service	12,657,617	13,090,302	432,685	3%
9 RideShare/Van Pool Services	1,361,719	1,897,350	535,631	28%
10 Microtransit	3,135,423	2,875,113	(260,310)	-9%
11 Operations Support	28,149,392	29,714,072	1,564,680	5%
12 Administration	16,325,234	21,154,273	4,829,039	23%
13 Planning/Capital Development/Real Estate	4,025,251	4,453,932	428,681	10%
14 Non-Departmental	-	-	-	
15 TOTAL OPERATING EXPENSE	\$ 167,530,573	\$ 177,618,065	\$ 10,087,492	6%
16 NET OPERATING (INCOME) LOSS	\$ 150,234,560	\$ 160,173,481	\$ 9,938,921	6%
NON-OPERATING EXPENSE (REVENUE)				
17 Investment Revenue	\$ (1,200,638)	\$ (1,810,000)	\$ 609,362	-34%
18 Sales Tax Revenue	(233,972,114)	(211,260,000)	(22,712,114)	11%
19 Other Revenue	(5,726,894)	(6,258,000)	531,106	-8%
20 Fed Operations/Preventative Maint. Revenue	(172,686,980)	(122,040,111)	(50,646,869)	42%
21 Bond Interest	39,966,607	39,225,828	(740,779)	-2%
22 Bond Interest UTCT	914,602	953,754	39,152	4%
23 Bond Cost of Issuance/Fees	53,700	39,150	(14,550)	-37%
24 Lease Interest	822,581	826,217	3,635	0%
25 Sale of Assets	3,493,481	-	(3,493,481)	
26 TOTAL NON-OPERATING EXPENSE (REVENUE)	\$ (368,335,655)	\$ (300,362,312)	\$ 67,973,342	23%
27 CONTRIBUTION TO RESERVES	\$ 218,101,095	\$ 140,188,831		

CAPITAL PROJECTS
(UNAUDITED)
As of June 30, 2022

EXHIBIT 1-6

	2021 ACTUAL	ANNUAL BUDGET	PERCENT
EXPENSES			
1 REVENUE AND NON-REVENUE VEHICLES	\$ 18,931,368	\$ 47,286,015	40.0%
2 INFORMATION TECHNOLOGY	1,574,213	21,058,786	7.5%
3 FACILITIES, MAINTENANCE & ADMIN. EQUIP.	1,893,702	5,419,280	34.9%
4 CAPITAL PROJECTS	11,042,343	100,404,126	11.0%
5 AIRPORT STATION RELOCATION	135,097	9,453,807	1.4%
6 STATE OF GOOD REPAIR	11,059,227	37,374,436	29.6%
7 DEPOT DISTRICT	17,077,904	32,400,124	52.7%
8 OGDEN/WEBER STATE BRT	17,049,103	52,580,513	32.4%
9 TIGER	3,948,602	14,691,019	26.9%
10 TOTAL	<u>\$ 82,711,559</u>	<u>\$ 320,668,106</u>	25.8%
REVENUES			
11 GRANT	\$ 17,380,503	\$ 85,192,380	20.4%
12 STATE CONTRIBUTION	1,206,850	13,914,417	8.7%
13 LEASES (PAID TO DATE)	16,925,418	51,875,592	32.6%
14 BONDS	21,203,596	61,439,830	34.5%
15 LOCAL PARTNERS	4,097,033	30,415,935	13.5%
16 UTA FUNDING	21,898,158	77,829,952	28.1%
17 TOTAL	<u>\$ 82,711,559</u>	<u>\$ 320,668,106</u>	25.8%

FAREBOX RECOVERY & SPR
(UNAUDITED)

EXHIBIT 1-7

As of June 30, 2022

BY SERVICE

	CURRENT MONTH		YEAR TO DATE	
	Apr-22	Apr-21	2022	2021
UTA				
Fully Allocated Costs	32,759,276	27,092,203	167,530,996	149,767,550
Passenger Farebox Revenue	2,175,223	2,043,642	16,216,013	14,257,095
Passengers	2,709,335	1,852,511	15,158,792	10,538,173
Farebox Recovery Ratio	6.6%	7.5%	9.7%	9.5%
Actual Subsidy per Rider	\$11.29	\$13.52	\$9.98	\$12.86
BUS SERVICE				
Fully Allocated Costs	16,277,389	12,815,097	84,031,287	74,228,381
Passenger Farebox Revenue	1,343,690	911,319	7,399,473	6,998,802
Passengers	1,238,868	952,834	7,493,377	5,627,912
Farebox Recovery Ratio	8.3%	7.1%	8.8%	9.4%
Actual Subsidy per Rider	\$12.05	\$12.49	\$10.23	\$11.95
LIGHT RAIL SERVICE				
Fully Allocated Costs	9,106,295	8,401,376	45,839,666	43,855,640
Passenger Farebox Revenue	748,254	414,994	4,100,914	3,108,010
Passengers	1,024,657	644,918	5,372,055	3,548,439
Farebox Recovery Ratio	8.2%	4.9%	8.9%	7.1%
Actual Subsidy per Rider	\$8.16	\$12.38	\$7.77	\$11.48
COMMUTER RAIL SERVICE				
Fully Allocated Costs	3,571,389	2,580,573	17,798,432	15,233,394
Passenger Farebox Revenue	578,989	305,875	2,688,377	1,869,690
Passengers	308,273	162,858	1,473,230	811,551
Farebox Recovery Ratio	16.2%	11.9%	15.1%	12.3%
Actual Subsidy per Rider	\$9.71	\$13.97	\$10.26	\$16.47
MICROTRANSIT				
Fully Allocated Costs	443,398	227,444	3,358,828	958,945
Passenger Farebox Revenue	15,270	5,208	77,192	22,164
Passengers	17,426	5,979	82,211	25,857
Farebox Recovery Ratio	3.4%	2.3%	2.3%	2.3%
Actual Subsidy per Rider	\$24.57	\$37.17	\$39.92	\$36.23
PARATRANSIT				
Fully Allocated Costs	2,759,793	2,515,775	13,585,315	12,498,781
Passenger Farebox Revenue	(757,250)	146,472	442,177	642,242
Passengers	66,221	43,347	378,964	222,327
Farebox Recovery Ratio	-27.4%	5.8%	3.3%	5.1%
Actual Subsidy per Rider	\$53.11	\$54.66	\$34.68	\$53.33
RIDESHARE				
Fully Allocated Costs	601,013	551,937	2,917,467	2,992,410
Passenger Farebox Revenue	246,271	259,774	1,507,880	1,616,187
Passengers	53,890	42,575	358,955	302,087
Farebox Recovery Ratio	41.0%	47.1%	51.7%	54.0%
Actual Subsidy per Rider	\$6.58	\$6.86	\$3.93	\$4.56

FAREBOX RECOVERY & SPR
(UNAUDITED)

EXHIBIT 1-8

As of June 30, 2022

BY TYPE

	CURRENT MONTH		YEAR TO DATE	
	Jun-22	Jun-21	2022	2021
FULLY ALLOCATED COSTS				
Bus Service	\$16,277,389	\$12,815,097	\$84,031,287	\$74,228,381
Light Rail Service	\$9,106,295	\$8,401,376	\$45,839,666	\$43,855,640
Commuter Rail Service	\$3,571,389	\$2,580,573	\$17,798,432	\$15,233,394
Microtransit	\$443,398	\$227,444	\$3,358,828	\$958,945
Paratransit	\$2,759,793	\$2,515,775	\$13,585,315	\$12,498,781
Rideshare	\$601,013	\$551,937	\$2,917,467	\$2,992,410
UTA	\$32,759,276	\$27,092,203	\$167,530,996	\$149,767,550
PASSENGER FAREBOX REVENUE				
Bus Service	\$1,343,690	\$911,319	\$7,399,473	\$6,998,802
Light Rail Service	\$748,254	\$414,994	\$4,100,914	\$3,108,010
Commuter Rail Service	\$578,989	\$305,875	\$2,688,377	\$1,869,690
Microtransit	\$15,270	\$5,208	\$77,192	\$22,164
Paratransit	(\$757,250)	\$146,472	\$442,177	\$642,242
Rideshare	\$246,271	\$259,774	\$1,507,880	\$1,616,187
UTA	\$2,175,223	\$2,043,642	\$16,216,013	\$14,257,095
PASSENGERS				
Bus Service	1,238,868	952,834	7,493,377	5,627,912
Light Rail Service	1,024,657	644,918	5,372,055	3,548,439
Commuter Rail Service	308,273	162,858	1,473,230	811,551
Microtransit	17,426	5,979	82,211	25,857
Paratransit	66,221	43,347	378,964	222,327
Rideshare	53,890	42,575	358,955	302,087
UTA	2,709,335	1,852,511	15,158,792	10,538,173
FAREBOX RECOVERY RATIO				
Bus Service	8.3%	7.1%	8.8%	9.4%
Light Rail Service	8.2%	4.9%	8.9%	7.1%
Commuter Rail Service	16.2%	11.9%	15.1%	12.3%
Microtransit	3.4%	2.3%	2.3%	2.3%
Paratransit	-27.4%	5.8%	3.3%	5.1%
Rideshare	41.0%	47.1%	51.7%	54.0%
UTA	6.6%	7.5%	9.7%	9.5%
ACTUAL SUBSIDY PER RIDER				
Bus Service	\$12.05	\$12.49	\$10.23	\$11.95
Light Rail Service	\$8.16	\$12.38	\$7.77	\$11.48
Commuter Rail Service	\$9.71	\$13.97	\$10.26	\$16.47
Microtransit	\$24.57	\$37.17	\$39.92	\$36.23
Paratransit	\$53.11	\$54.66	\$34.68	\$53.33
Rideshare	\$6.58	\$6.86	\$3.93	\$4.56
UTA	\$11.29	\$13.52	\$9.98	\$12.86

SUMMARY OF ACCOUNTS RECEIVABLE
(UNAUDITED)

EXHIBIT 1-9

As of June 30, 2022

Classification	Total	Current	31-60 Days	61-90 Days	90-120 Days	Over 120 Days
1 Federal Grants Government ¹	\$ 4,007,470	\$ 4,007,470	-	-	-	-
2 Sales Tax Contributions	51,317,699	25,658,850	\$ 25,658,850	-	-	-
3 Warranty Recovery	2,209,465	2,209,465	-	-	-	-
4 Build America Bond Subsidies	740,750	740,750	-	-	-	-
5 Product Sales and Development	1,440,722	390,347	336,552	\$ 39,931	\$ 43,605	\$ 630,287
6 Pass Sales	158,600	178,328	68,993	\$ (23,763)	\$ 75,345	\$ (140,303)
7 Property Management	93,871	27,585	25,773	600	-	39,913
8 Vanpool/Rideshare	125,427	51,281	12,901	8,109	22,425	30,711
9 Salt Lake City Agreement	1,070,047	738,777	145,616	101,413	84,241	-
10 Planning	6,674	-	-	-	-	6,674
11 Capital Development Agreement:	3,391,514	3,130,226	-	-	-	261,288
12 Other	15,766,141	15,766,141	-	-	-	-
13 Total	\$ 80,328,380	\$ 52,899,220	\$ 26,248,685	\$ 126,290	\$ 225,616	\$ 828,570

Percentage Due by Aging

14 Federal Grants Government ¹	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15 Sales Tax Contributions	50.0%	50.0%	0.0%	0.0%	0.0%	0.0%
16 Warranty Recovery	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
17 Build America Bond Subsidies	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
18 Product Sales and Development	27.1%	23.4%	2.8%	3.0%	43.7%	
19 Pass Sales	112.4%	43.5%	-15.0%	47.5%	-88.5%	
20 Property Management	29.4%	27.5%	0.6%	0.0%	42.5%	
21 Vanpool/Rideshare	40.9%	10.3%	6.5%	17.9%	24.5%	
22 Salt Lake City Agreement	69.0%	13.6%	9.5%	7.9%	0.0%	
23 Planning	0.0%	0.0%	0.0%	0.0%	100.0%	
24 Capital Development Agreements	92.3%	0.0%	0.0%	0.0%	7.7%	
25 Other	100.0%	0.0%	0.0%	0.0%	0.0%	
26 Total	65.9%	32.7%	0.2%	0.3%	1.0%	

¹ Federal preventive maintenance funds, federal RideShare funds, and federal CARES Act, CRRSA, ARPA funding

SUMMARY OF APPROVED DISBURSEMENTS OVER \$200,000
 FROM MAY 1, 2022 THROUGH MAY 31, 2022
 (UNAUDITED)

<u>Contract # and Description</u>	<u>Contract Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Date</u>	<u>Check Total</u>
18-2741 DEPOT DISTRICT TECHNOLOGY CENTER	8/23/2018	BIG-D CONSTRUCTION	890894	6/1/2022	\$ 234,004.00
19-2972PP TRANSIT SYSTEM UPGRADES	1/24/2019	TRAPEZE SOFTWARE GROUP, INC.	890895	6/1/2022	350,432.00
21-3488VW MOBU BUS FACILITY EXPANSION	10/29/2021	R & O CONSTRUCTION	890896	6/1/2022	363,744.02
R2022-04-01		SELECT HEALTH	ZION-ACH	6/1/2022	735,046.87
R2022-04-01		PEHP	ZION-ACH	6/1/2022	274,492.03
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	6/2/2022	280,855.04
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	6/2/2022	895,560.83
R2022-04-01		ROCKY MOUNTAIN POWER	367883	6/9/2022	633,237.65
19-0312PP 27-45' COMMUTER BUSES	8/19/2020	MOTOR COACH INDUSTRIES INC	890892	6/9/2022	696,758.96
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	890893	6/9/2022	1,066,793.87
18-2741 DEPOT DISTRICT TECHNOLOGY CENTER	8/23/2018	BIG-D CONSTRUCTION	890894	6/9/2022	5,065,026.67
20-03329BM LIFTS FOR DEPOT DISTRICT	10/1/2020	STERIL KONI USA INC.	890979	6/9/2022	226,414.00
20-3401VW FRONTRUNNER PAINT BOOTH	4/6/2021	PAULSEN CONSTRUCTION, INC.	890980	6/9/2022	238,679.90
20-3349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	890981	6/9/2022	265,389.76
17-2283AB LAND USE CONNECTION PROGRAM	7/13/2021	WASATCH FRONT REG COUNCIL	368077	6/16/2022	262,500.00
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	891069	6/16/2022	379,299.13
20-03384VW PROJECT MGMT SERVICES	4/17/2021	HNTB CORPORATION	891070	6/16/2022	532,242.79
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	6/16/2022	292,323.02
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	6/16/2022	927,351.41
17-2283AB LAND USE CONNECTION PROGRAM	7/26/2017	WASATCH FRONT REG COUNCIL	368272	6/22/2022	225,000.00
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	891142	6/22/2022	205,947.49
20-03243PP ADA PARATRANSIT AND ROUTE DEVIATION	6/1/2020	MV PUBLIC TRANSPORTATION	891143	6/22/2022	253,440.86
18-2398TP TIGER GRANT CONSTRUCTION CONTRACT	4/11/2018	GRANITE CONSTRUCTION COMPANY	891144	6/22/2022	258,088.49
19-0312PP 27-45' COMMUTER BUSES	8/19/2020	MOTOR COACH INDUSTRIES INC	891145	6/22/2022	696,785.96
20-3349VW ON-CALL MAINTENANCE	6/9/2021	STACY AND WITBECK, INC.	891146	6/22/2022	2,706,611.85
R2022-04-01		SELECT HEALTH	ZION-ACH	6/22/2022	820,024.60
R2022-04-01		PEHP	ZION-ACH	6/22/2022	271,153.28
R2022-04-01		ROCKY MOUNTAIN POWER	368320	6/29/2022	225,296.16
22-03546VW APPRENTICESHIP TRAINING CURRICULUM	5/14/2022	XPAN INTERACTIVE USA INC.	368321	6/29/2022	342,205.40
A02767 MEDICAID SEED MONEY TO STATE	7/10/2019	DEPT OF HEALTH AND HUMAN SERVICES	368322	6/29/2022	526,031.20
UT CONTRACT#PA2214 COMPUTER EQUIPMENT	10/30/2015	MOBILE CONCEPT TECHNOLOGY, LLC	368400	6/29/2022	286,350.00
17-2455JH LOCOMOTIVE REMANUFACTURER	8/22/2018	MOTIVE POWER, INC	891224	6/29/2022	392,183.00
19-0312PP 27-45' COMMUTER BUSES	8/19/2020	MOTOR COACH INDUSTRIES INC	891225	6/29/2022	696,758.96
19-03043BM SALT LAKE COUNTY MICROTRANSIT	7/2/2019	VIA TRANSPORTATION INC	891226	6/29/2022	815,181.65
19-03125BM DIESEL AND UNLEADED FUEL	12/23/2019	RHINEHART OIL CO. INC.	891227	6/29/2022	1,247,419.63
16-1680PP 40 FOOT DIESEL AND CNG BUSES	5/1/2016	GILLIG CORPORATION	891228	6/29/2022	2,829,305.50
R2022-04-01		UTAH STATE TAX WITHHOLDING	WITHDRAWAL	6/30/2022	273,768.34
R2022-04-01		CAMBRIDGE ASSOCIATES, LLC.	ZION-ACH	6/30/2022	896,340.23
R2022-04-01		BANC OF AMERICA PUBLIC CAPITAL	ZION-ACH	6/30/2022	218,555.78
R2022-04-01		JP MORGAN EQUIPMENT FINANCE	ZION-ACH	6/30/2022	246,288.77

