

Financial Report - February 2023



Monthly Operating Financial Report February 2023

April 26, 2023



Utah Transit Authority

Board Dashboard: February 28, 2023

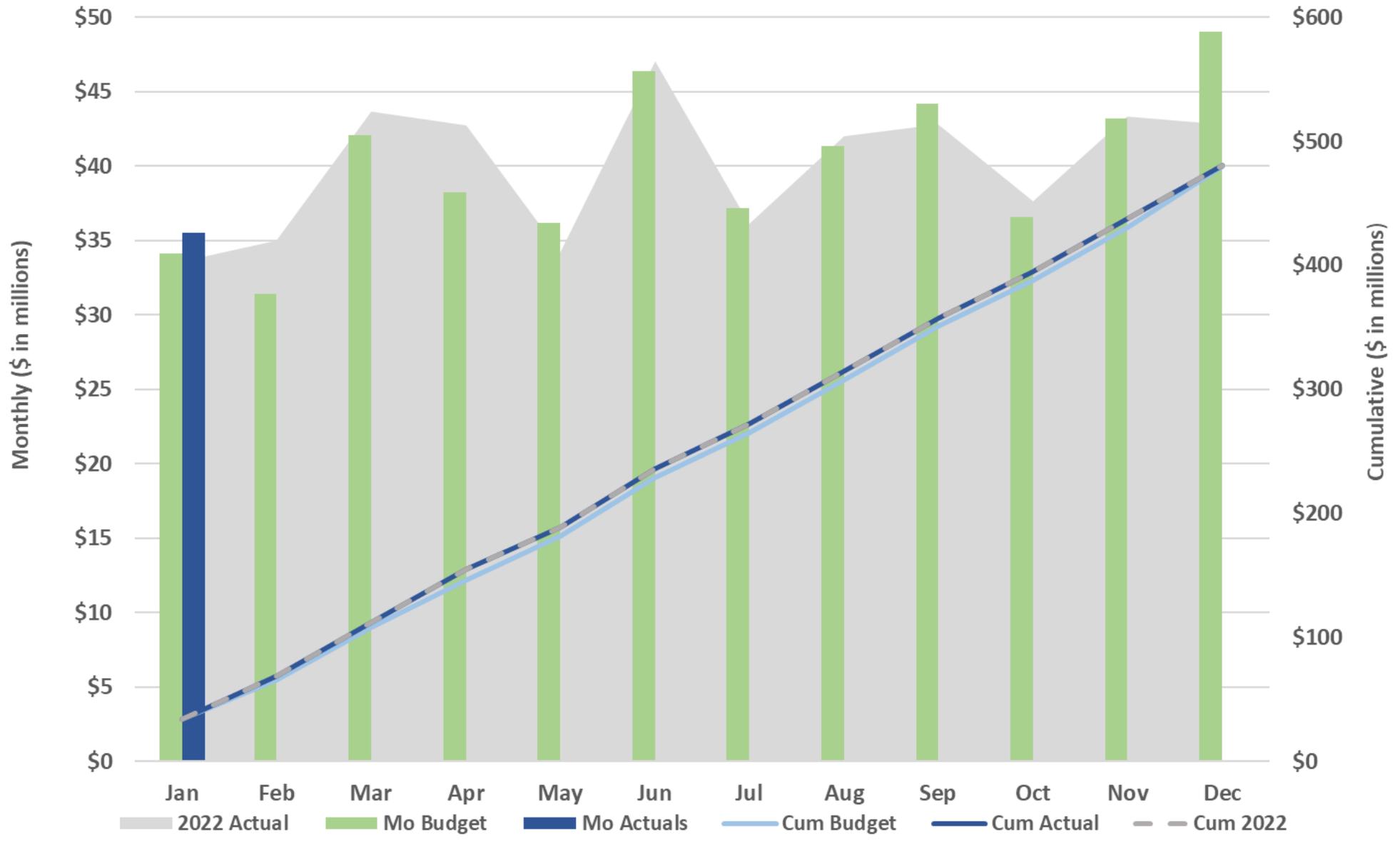
Financial Metrics	Feb				YTD			
	Actual	Budget	Fav/ (Unfav)	%	Actual	Budget	Fav/ (Unfav)	%
Sales Tax (Jan '23 mm \$)	\$ 35.5	\$ 34.1	\$ 1.45	4.2%	\$ 35.5	\$ 34.1	\$ 1.45	4.2%
Fare Revenue (mm)	\$ 2.0	\$ 2.6	\$ (0.59)	-23.0%	\$ 5.0	\$ 5.6	\$ (0.54)	-9.7%
Operating Exp (mm)	\$ 30.5	\$ 31.9	\$ 1.39	4.4%	\$ 58.2	\$ 64.0	\$ 5.82	9.1%
Subsidy Per Rider (SPR)	\$ 9.74	\$ 11.09	\$ 1.35	12.2%	\$ 9.69	\$ 11.09	\$ 1.40	12.6%
UTA Diesel Price (\$/gal)	\$ 3.49	\$ 3.90	\$ 0.41	10.5%	\$ 3.42	\$ 3.90	\$ 0.48	12.4%
Operating Metrics	Feb Actual	Feb-22	F/ (UF)	%	YTD Actual	YTD 2022	F/ (UF)	%
Ridership (mm)	2.79	2.58	0.2	8.0%	5.49	4.75	0.7	15.4%
Energy Cost by Type (Three Month Average)								
Diesel (Cost per Mile)					\$ 0.67			
Unleaded Gas (Cost per Mile)					\$ 0.33			
CNG (Cost per Mile)					\$ 0.39			
Bus Propulsion Power (Cost per Mile)					\$ 1.53			
TRAX Propulsion Power (Cost per Mile)					\$ 1.21			

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2023 Sales Tax

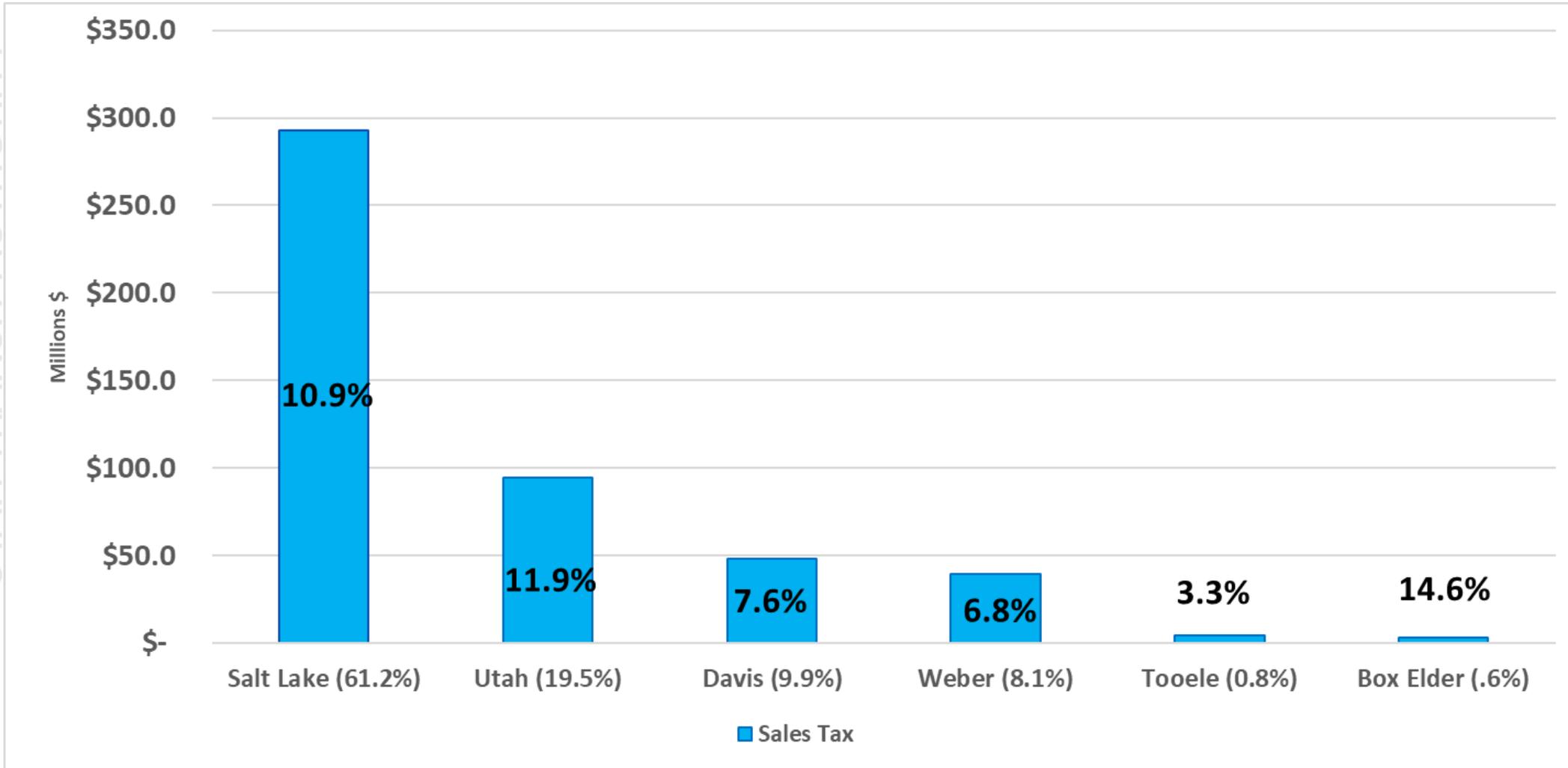
January (YTD Variance +\$1.45 million)



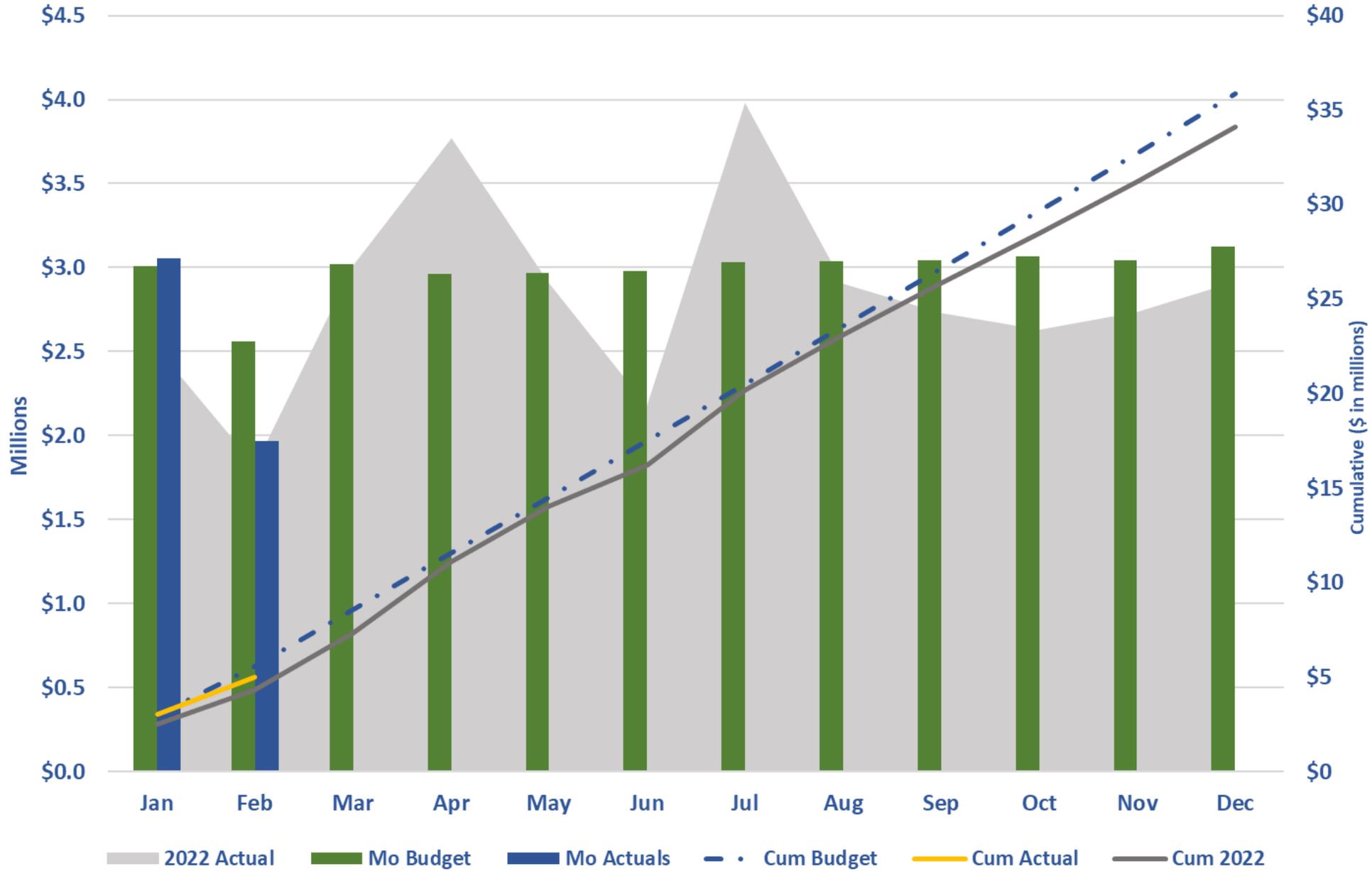
Sales Tax Collections

(Percentage Growth for 12 months ended January 31, 2023)

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2023 Passenger Revenue February \$(589K)

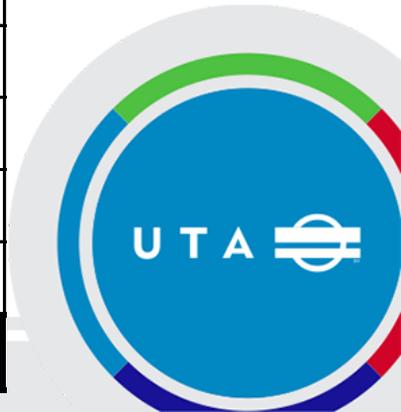


FTE Report

February 2023

Administrative FTEs	Feb-22	Feb 2023		Variance '23	
	Actual	Actual	Budget	Var	Percent
<i>Admin Depts</i>	484.8	535.5	607.3	71.8	11.8%
<i>Operating Depts</i>	367.5	355.0	383.5	28.5	7.4%
Total FTE	852.3	890.5	990.8	100.3	10.1%

Bargaining Unit FTEs	Feb-22	Feb 2023		Variance '23	
	Actual	Actual	Budget	Var	Percent
<i>Admin Depts</i>	35.0	69.0	42.0	(27.0)	-64.3%
<i>Operating Modes</i>					
<i>Bus</i>	978.0	935.0	1,103.0	168.0	15.2%
<i>Light Rail</i>	261.0	257.0	285.0	28.0	9.8%
<i>Commuter Rail</i>	104.0	99.0	103.0	4.0	3.9%
<i>Riverside</i>	146.0	151.0	159.0	8.0	5.0%
<i>Asset Mgt</i>	167.0	162.0	184.0	22.0	12.0%
Total FTE	1,691.0	1,673.0	1,876.0	203.0	10.8%

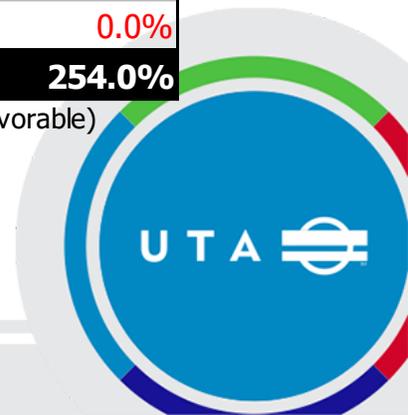


February 2023

MONTHLY RESULTS					FISCAL YEAR 2023 Dollars in Millions	YEAR-TO-DATE RESULTS					
Prior Year Actual	Current Year					Prior Year Actual	Current Year				
	Actual	Budget	Variance				Actual	Budget	Variance		
					Revenue						
\$ 28.1	\$ 31.4	\$ 31.4	\$ -	0.0%	Sales Tax (Feb accrual)	\$ 28.9	65.5	\$ 65.5	\$ -	0.0%	
1.8	2.0	2.6	(0.6)	-23.0%	Fares	28.5	5.0	5.6	(0.5)	-9.7%	
-	-	-	-	0.0%	Federal	130.6	-	-	-	0.0%	
1.0	2.8	1.8	1.0	56.6%	Other *	30.1	5.3	3.5	1.8	50.6%	
\$ 30.9	\$ 36.2	\$ 35.7	\$ 0.4	1.2%	TOTAL REVENUE	\$ 218.1	\$ 75.9	\$ 74.6	\$ 1.2	1.7%	
					Expense						
\$ 13.0	\$ 14.2	\$ 15.4	\$ 1.2	7.7%	Salary/Wages	\$ 13.5	\$ 29.2	\$ 30.8	\$ 1.6	5.2%	
6.1	6.7	7.9	1.2	15.6%	Fringe Benefits	7.3	14.2	15.8	1.6	10.2%	
2.2	2.4	2.9	0.5	16.7%	Services	1.3	4.1	5.8	1.7	28.7%	
1.1	2.3	1.9	(0.4)	-21.5%	Parts	0.9	4.2	3.8	(0.4)	-10.6%	
1.2	3.1	3.0	(0.1)	-1.9%	Fuel	0.7	5.4	6.0	0.6	10.6%	
0.4	0.7	0.5	(0.2)	-29.1%	Utilities	0.6	1.4	1.0	(0.3)	-28.8%	
1.1	1.0	1.4	0.4	27.7%	Other	0.5	1.7	2.9	1.2	41.3%	
(0.2)	(1.1)	(1.0)	(0.1)	14.3%	Capitalized Cost	(0.1)	(2.0)	(1.9)	(0.0)	0.6%	
\$ 24.8	\$ 29.3	\$ 32.1	\$ 2.8	8.8%	TOTAL EXPENSE	\$ 24.7	\$ 58.2	\$ 64.2	\$ 6.0	9.4%	
\$ 6.8	\$ 6.6	\$ 6.6	\$ (0.0)	0.0%	Debt Service	\$ 6.8	\$ 13.3	\$ 13.3	\$ (0.0)	0.0%	
\$ (0.7)	\$ 0.3	\$ (3.0)	\$ 3.2	108.5%	Contrib. Capital/Reserves	\$ 1.1	\$ 4.4	\$ (2.9)	\$ 7.3	254.0%	

*Does not include Sale of Assets Favorable/(Unfavorable)

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Questions?



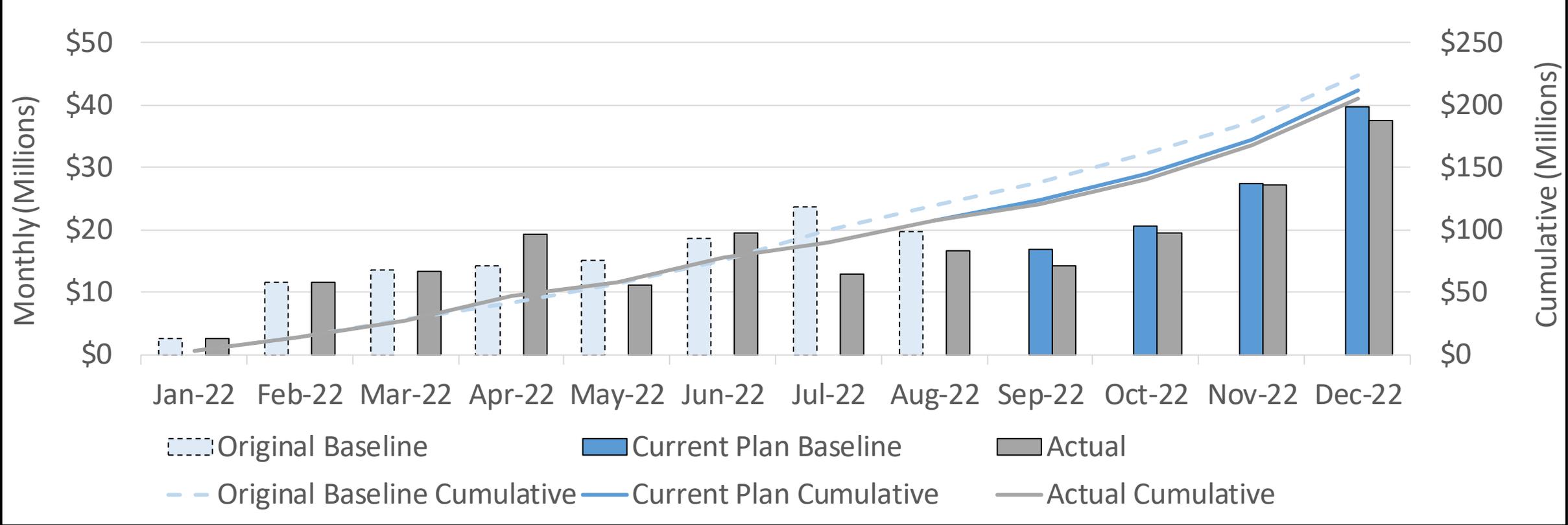
**Capital Program Update-
January – December 2022 (Final)
&
Through February 2023**

April 26th, 2023



Program Summary

2022 Capital Spending Program Summary- 205.3 M Spent of Planned 211.8 M, -3%

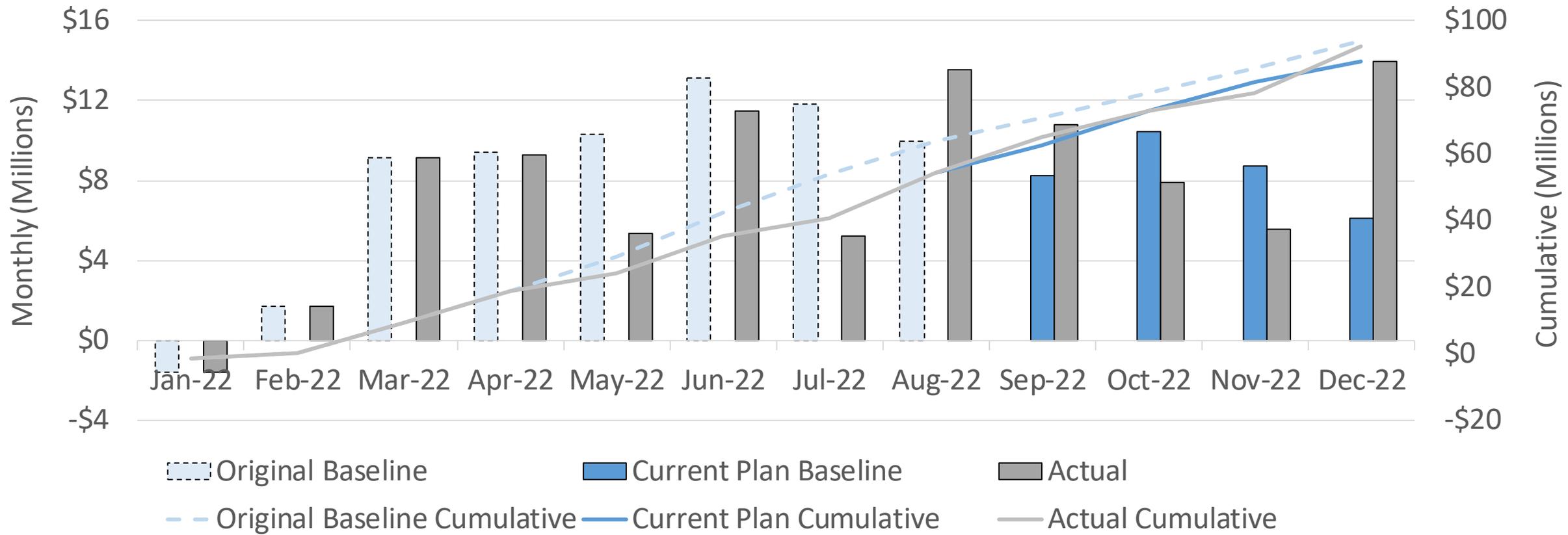


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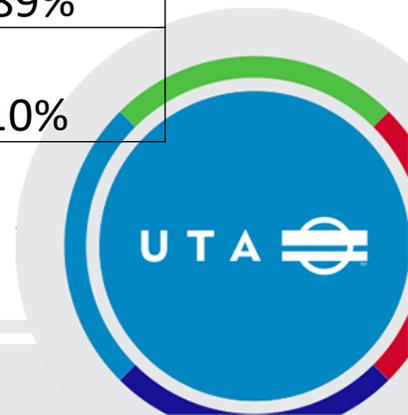
Capital Construction

Capital Construction- 92.3 M Spent of Planned 87.6 M, 5%



Capital Construction - Project Variance

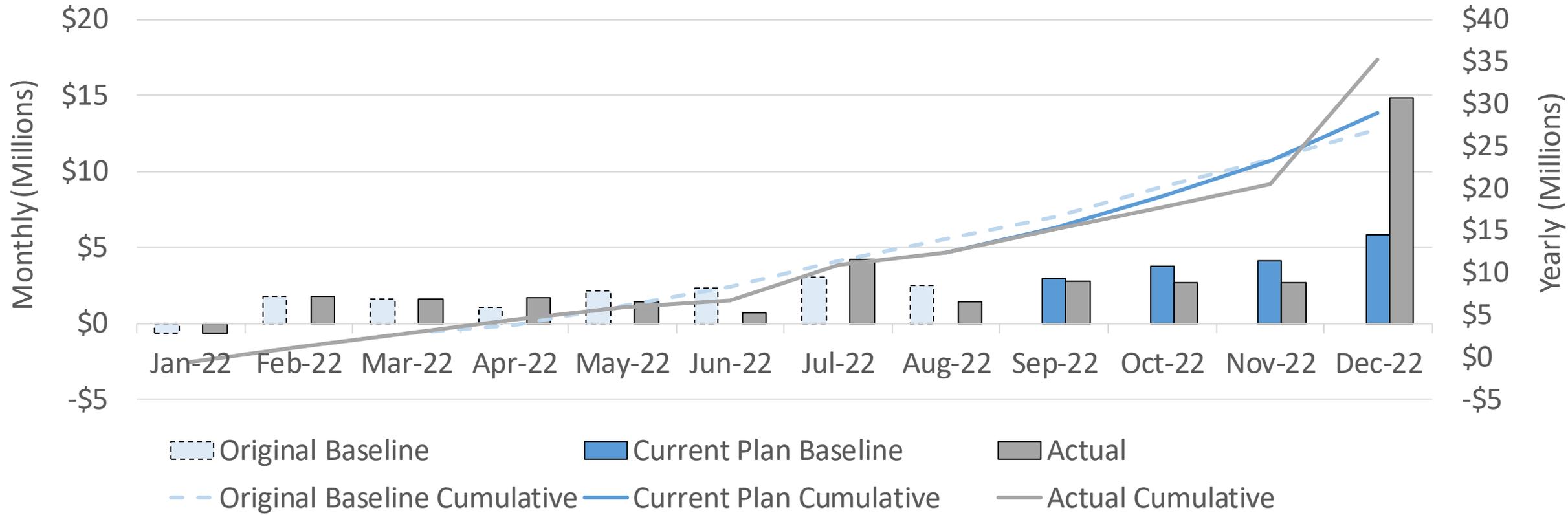
UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
MSP102 -Depot District	33,781,000	31,777,000	(2,003,000)	-6%
MSP232 -Northern Utah County Double Track	3,319,000	2,918,000	(401,000)	-12%
MSP228 -Operator Restrooms in Salt Lake County	207,000	10,000	(198,000)	-95%
MSP231 -Operator Shack at University Medical EOL	187,000	59,000	(128,000)	-68%
MSP272 -Trax Operational Simulator	112,000	213,000	101,000	90%
MSP122 -Positive Train Control	489,000	1,746,000	1,257,000	257%
MSP194 -650 South Station	(1,536,000)	(177,000)	1,359,000	-89%
MSP185 -Ogden/Weber State University BRT	46,434,000	51,261,000	4,827,000	10%



Capital Development

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Capital Development- 35.3 M Spent of Planned 29 M, 22%



Capital Development - Project Variance

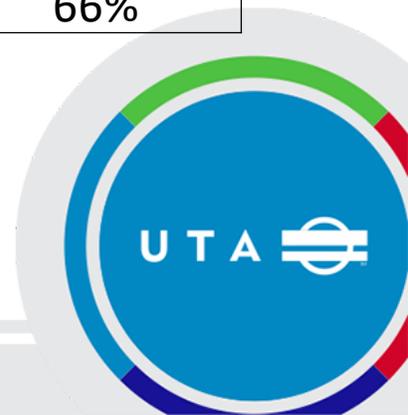
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UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
MSP205 -TIGER Program of Projects	11,163,000	10,277,000	(885,000)	-8%
SGR407 -Bus Stop Enhancements	1,607,000	1,109,000	(498,000)	-31%
MSP140-Box Elder Right of Way Preservation	810,000	354,000	(457,000)	-56%
MSP215 -Sharp-Tintic Rail Connection	281,000	44,000	(237,000)	-84%
MSP258 -Mt Ogden Admin Bldg expansion	210,000	61,000	(149,000)	-71%
MSP254 -TechLink Corridor	159,000	39,000	(120,000)	-75%
ICI185 -Passenger Info Improvements	433,000	581,000	148,000	34%



Capital Development - Project Variance (Continued)

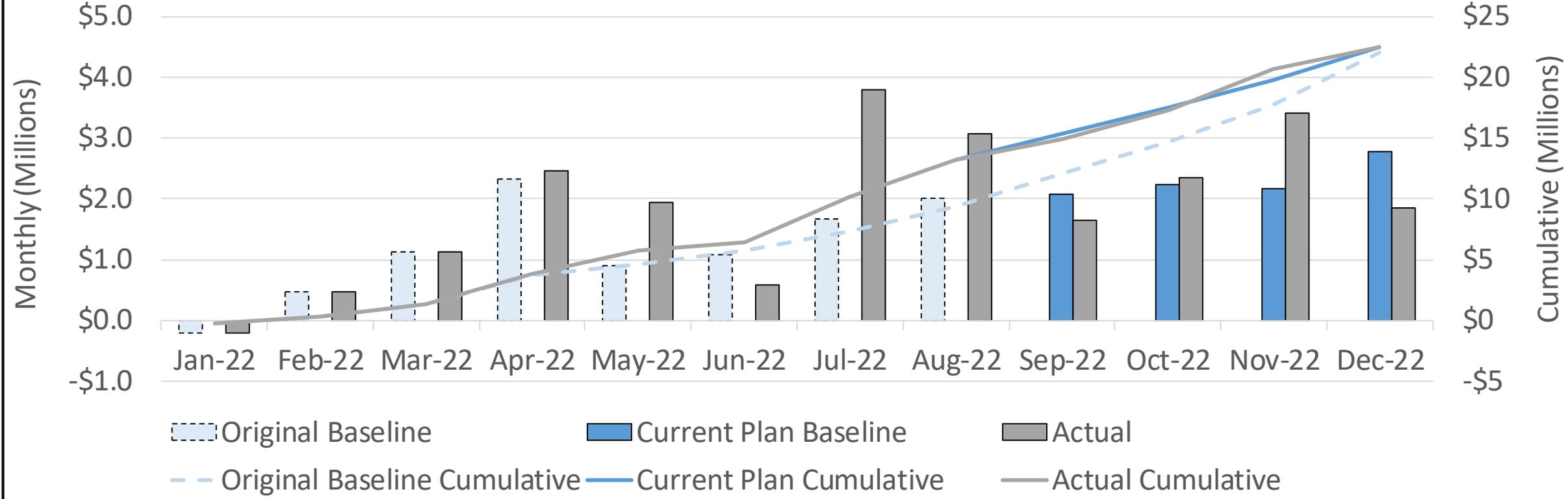
UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
SGR409 -System Restrooms	103,000	272,000	169,000	163%
MSP264 -South Valley Transit	60,000	257,000	197,000	327%
MSP096 -Provo- Orem BRT	66,000	574,000	508,000	767%
MSP253 -Mid-Valley Connector	1,563,000	2,339,000	776,000	50%
MSP265 -Program Management Support	2,347,000	3,389,000	1,042,000	44%
MSP216 -Point of Mountain AA/EIS	478,000	1,664,000	1,186,000	248%
MSP252 -FrontRunner Double Tracking	6,846,000	11,392,000	4,547,000	66%



Infrastructure SGR Projects

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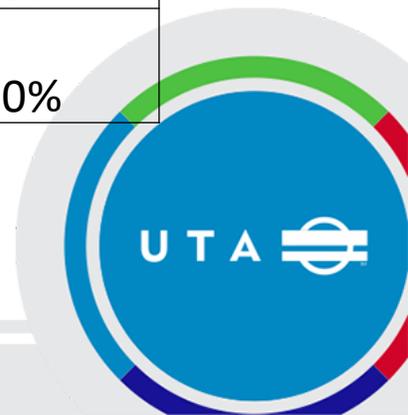
Infrastructure SGR Projects- 22.5 M Spent of Planned 22.5 M, 0%



Infrastructure SGR - Project Variance

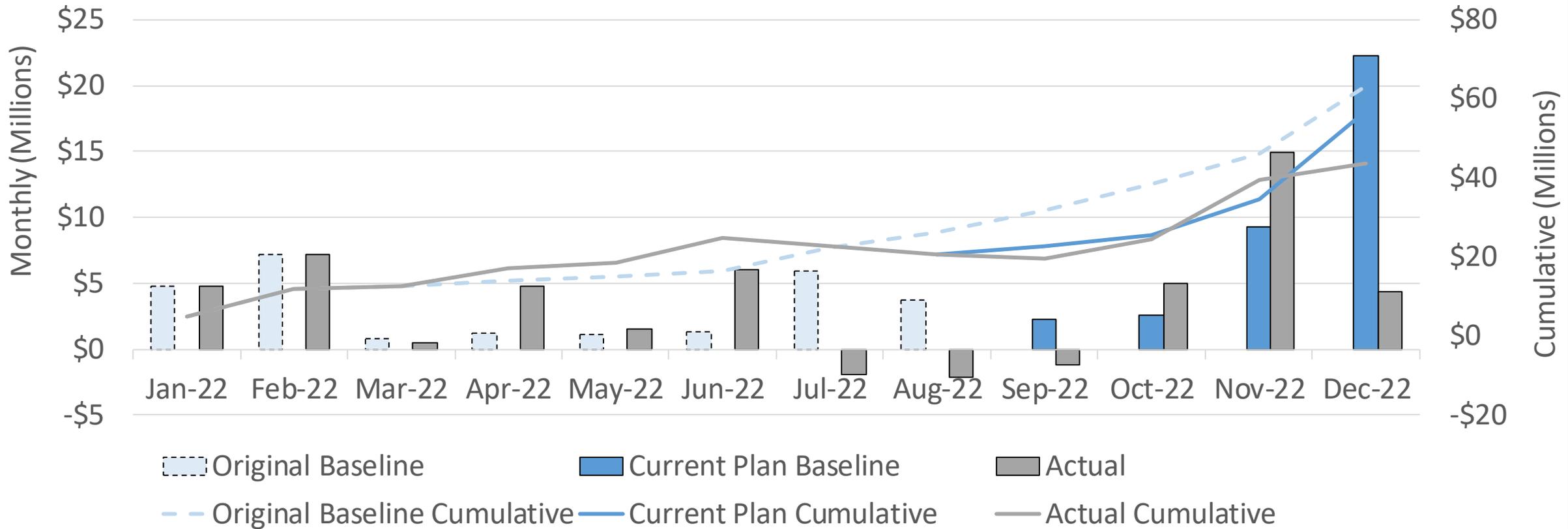
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UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
SGR397 -Traction Power Rehab/Replacement	10,413,000	9,258,000	(1,155,000)	-11%
SGR404 -Rail Switches/Trackwork Controls	1,684,000	963,000	(720,000)	-43%
SGR403 -Train Control Rehab/Replacement	2,010,000	1,858,000	(153,000)	-8%
MSP241 -Queue Cutter Projects with UDOT	47,000	(57,000)	(104,000)	-220%
SGR398 -OCS Wire Survey	1,481,000	1,592,000	111,000	7%
MSP189 -Signal Pre-emption Projects w/UDOT	77,000	190,000	113,000	147%
SGR393 -Grade Crossings Rehab/Replacement	1,901,000	2,713,000	812,000	43%
SGR385 -Rail Rehab and Replacement	3,594,000	4,681,000	1,087,000	30%



Revenue Service Vehicles

Revenue/Service Vehicles- 43.8 M Spent of Planned 57 M, -23%



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Revenue Service Vehicles – Project Variance

UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
REV236 -VW battery buses	7,850,000	1,104,000	(6,746,000)	-86%
REV209 -Paratransit Vehicle Replacement	4,527,000	259,000	(4,268,000)	-94%
REV212 -Park City Lo/No Grant	2,045,000	285,000	(1,759,000)	-86%
SGR391 -Commuter Rail Vehicle Rehab and Replacement	772,000	(25,000)	(796,000)	-103%
REV234 -Tooele County Microtransit & Vehicle Electrification	931,000	145,000	(786,000)	-84%
SGR040 -Light Rail Vehicle Rehab	7,867,000	7,357,000	(511,000)	-6%



Revenue Service Vehicles – Project Variance (Continued)

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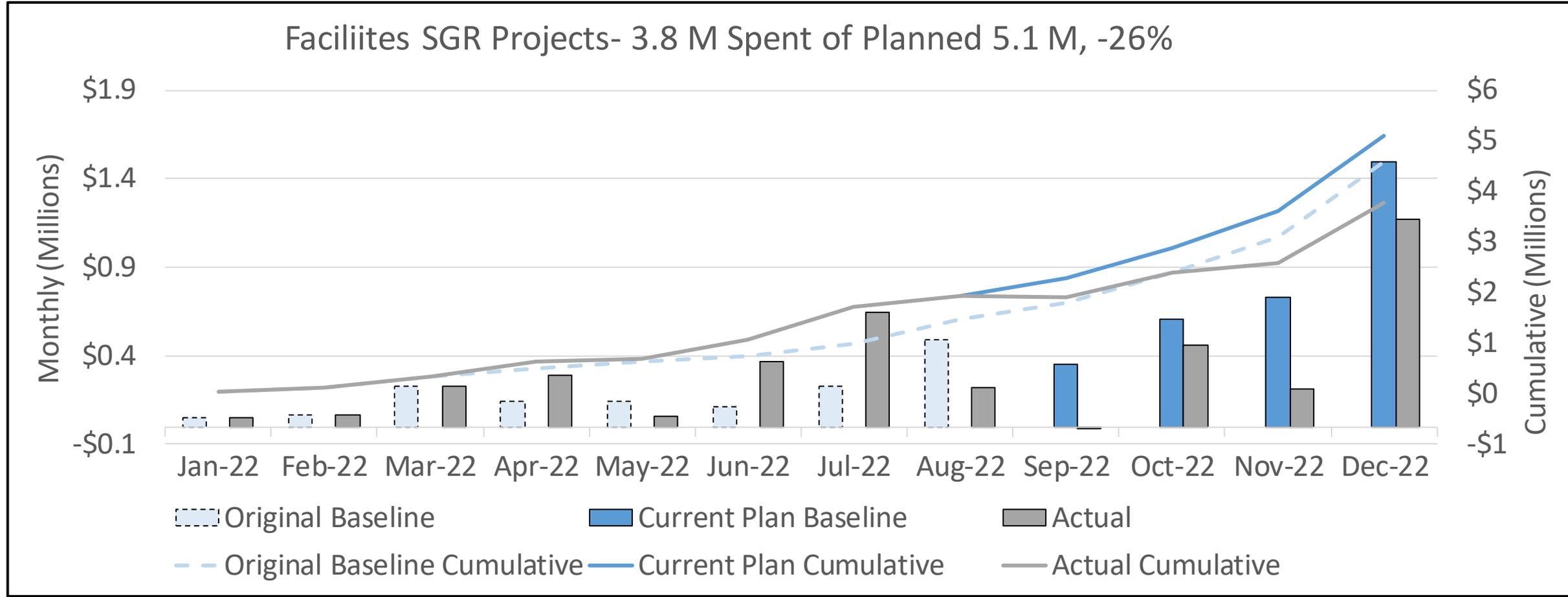
UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
REV232 -Van Pool Replacement	2,920,000	2,564,000	(356,000)	-12%
REV224 -Bus Engine/Trans/Comp Rehab/Replace	1,714,000	1,408,000	(306,000)	-18%
MSP247 -Light Rail Seat Replacement	2,600,000	2,400,000	(200,000)	-8%
REV211 -Bus Replacement	22,536,000	25,114,000	2,578,000	11%



Facilities/SGR – Project Variance

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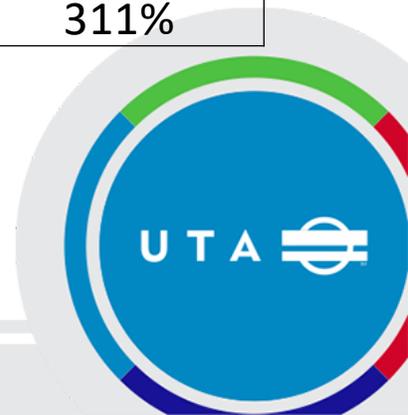
Facilities SGR Projects- 3.8 M Spent of Planned 5.1 M, -26%



Facilities/SGR - Project Variance

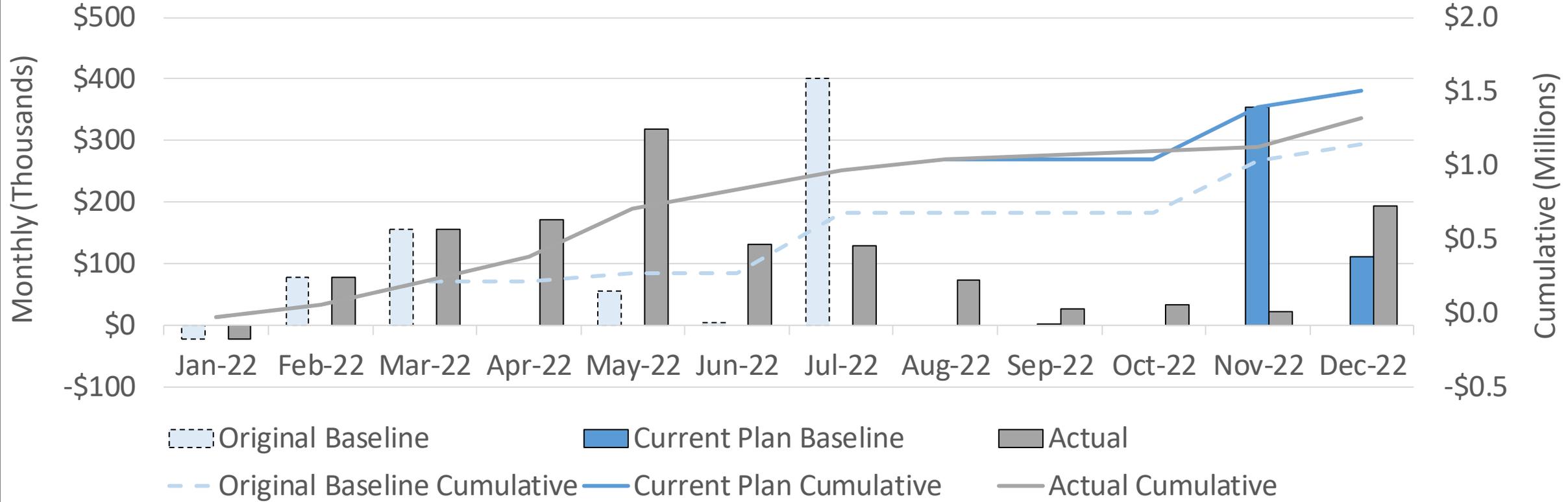
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UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
FMA672 -Park and Ride Rehab/Replacement	1,078,000	446,000	(632,000)	-59%
FMA653 -Facilities Rehab and Replacement	2,313,000	1,684,000	(629,000)	-27%
FMA673 -Stations and Platforms Rehab/Replace	459,000	(117,000)	(576,000)	-126%
FMA652 -Equipment Managed Reserve	970,000	542,000	(428,000)	-44%
FMA683 -Apprenticeship Training Aids	-	163,000	163,000	
FMA678 -Meadowbrook Flooring/Lighting	1,000	207,000	205,000	15975%
FMA679 -Building Remodels/Reconfiguration	156,000	639,000	484,000	311%



Safety and Security

Safety and Security- 1.3 M Spent of Planned 1.5 M, -13%



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Safety and Security - Project Variance

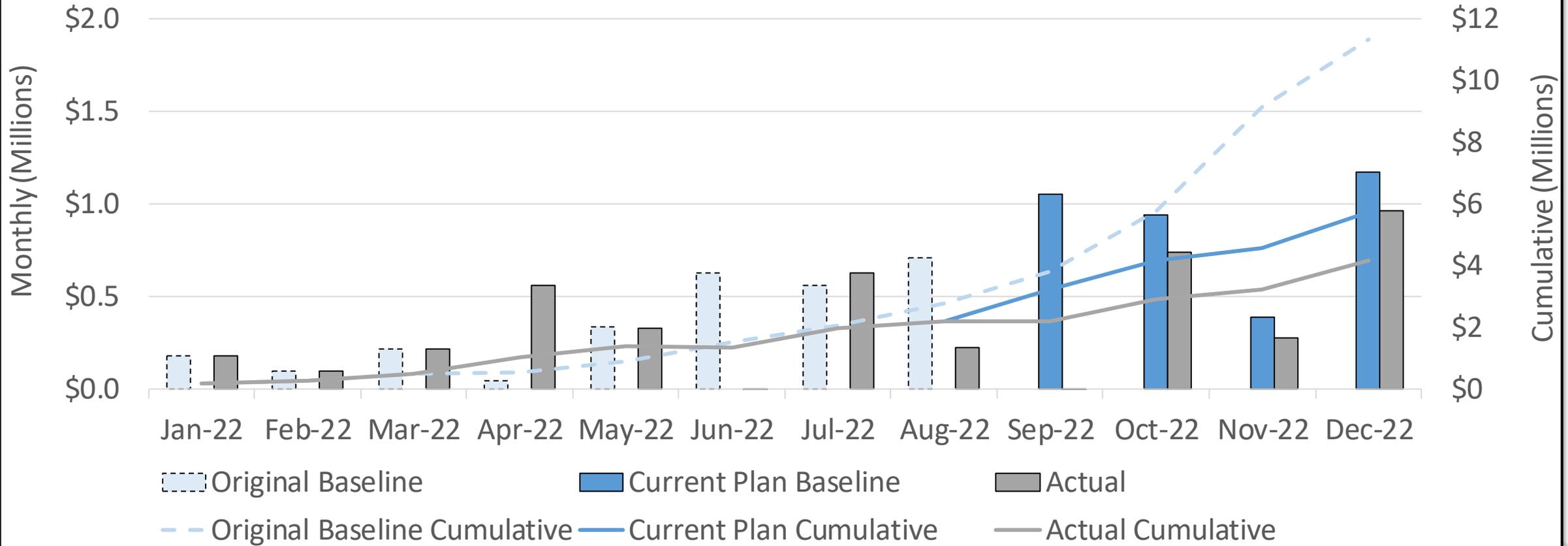
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	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
UTA Capital Program Delivery				
FMA682 -Police CAD/RMS w Optional Taser/Body Cams	350,000	-	(350,000)	-100%
FMA539 -Tasers	112,000	-	(112,000)	-100%
FMA645 -Camera Sustainability	290,000	396,000	107,000	37%



Information Technology Projects

Information Technology Projects- 4.2 M Spent of Planned 5.8 M, -27%



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Information Technology - Project Variance

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UTA Capital Program Delivery	YTD Current Plan	YTD Actual Expend	YTD Variance \$	YTD Variance %
ICI217 -Transit Management Sytem	2,784,000	1,616,000	(1,168,000)	-42%
ICI001 -Passenger Information	848,000	4,000	(844,000)	-100%
ICI201 -Server, Storage Infrastructure Eq & SW	243,000	560,000	317,000	131%



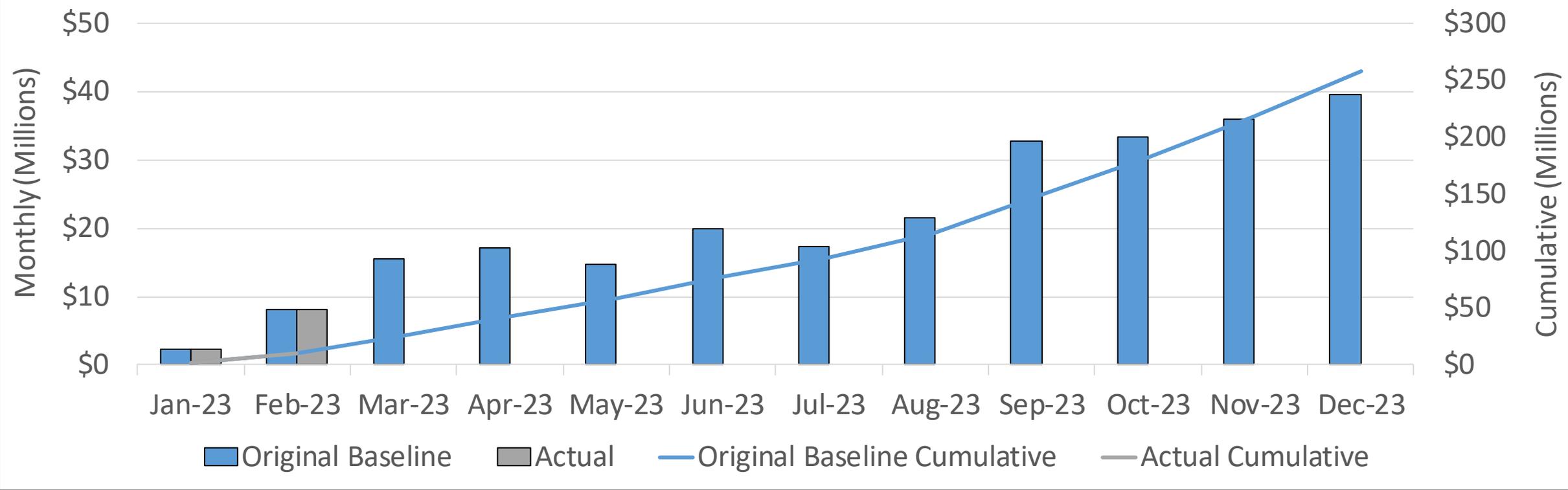
2023 Reporting Changes

- All project budget categories will be shown
 - Planning, Real Estate, & 5310 will be shown
- Anticipated changes to variance table
 - Become more visually intuitive
 - (probably a couple reporting sessions out)



2023 Project Budget Reporting Plan

2023 Capital Spending Program Summary- 10.3 M Spent of Planned 10.3 M, 0%



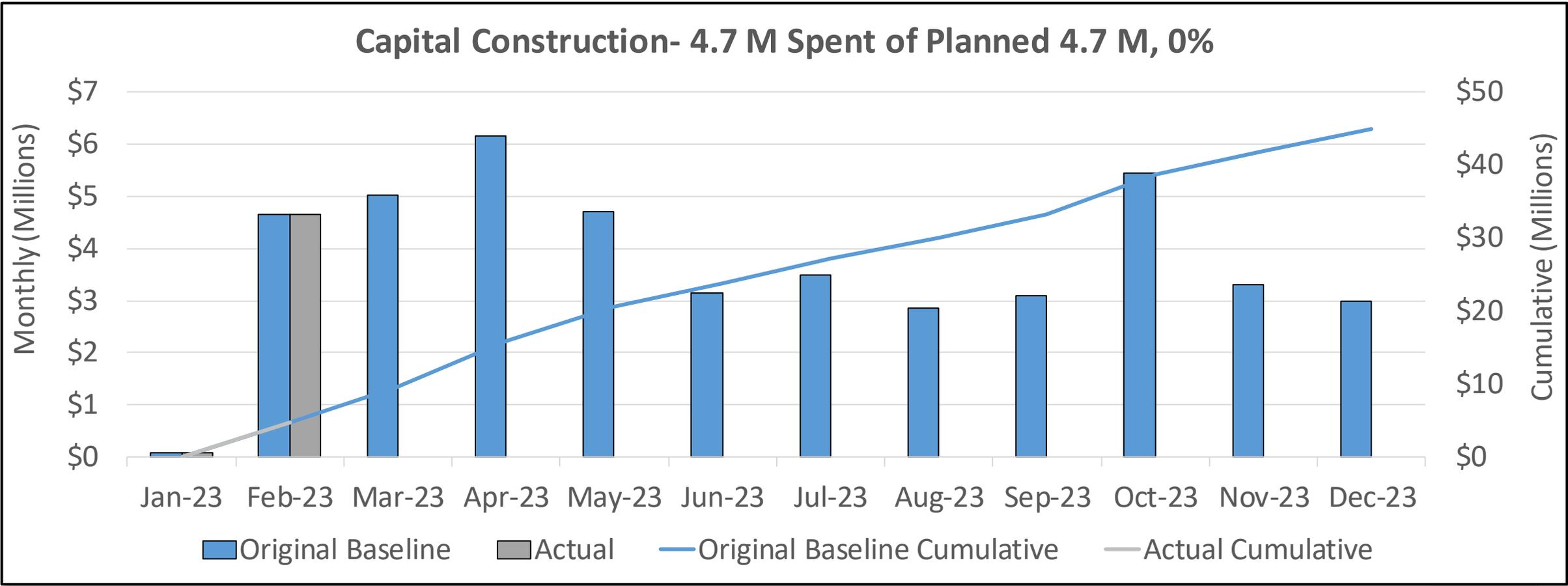
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Early expectations are \$258 Million spent for 2023



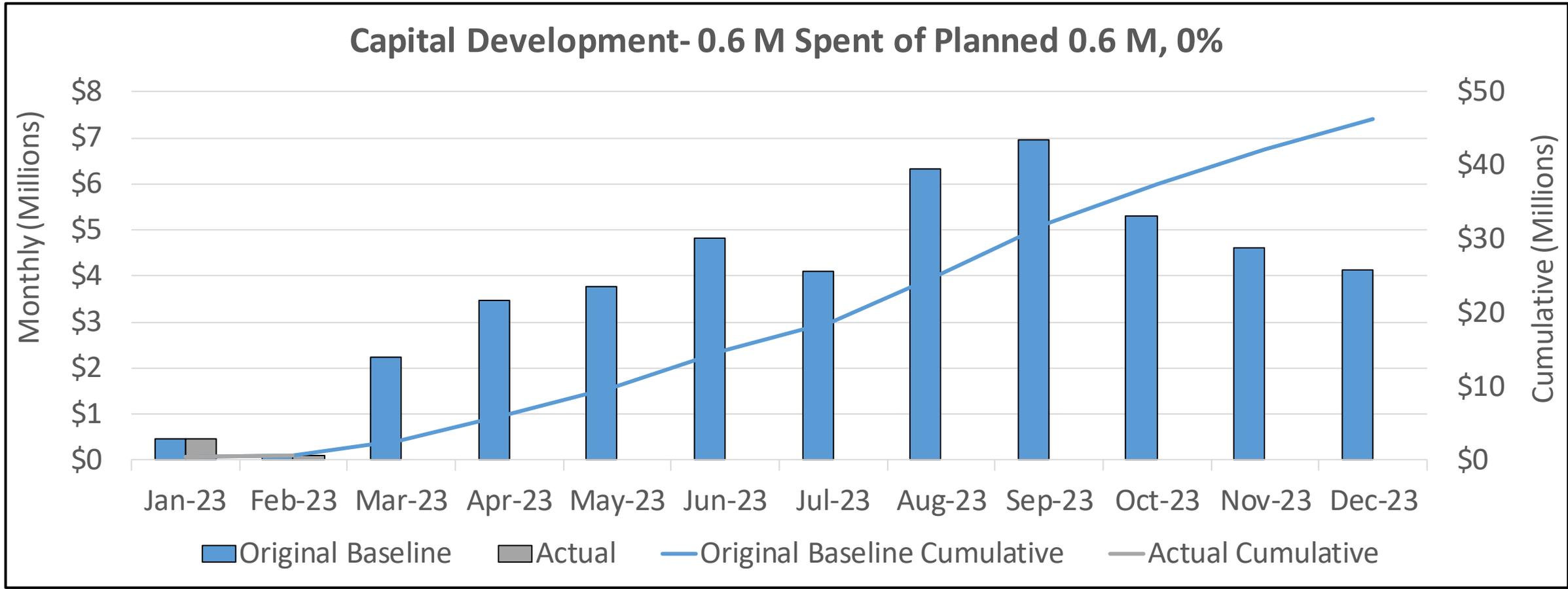
Capital Construction- 2023 Plan

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Capital Development- 2023 Plan

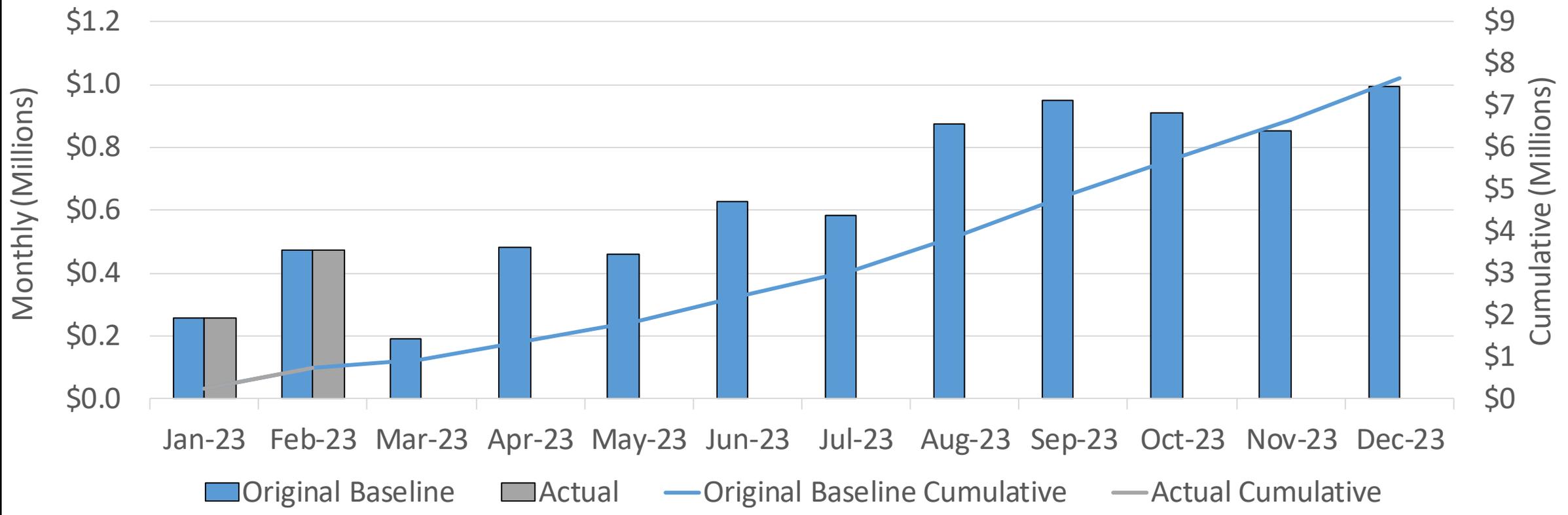
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Facilities- SGR- 2023 Plan

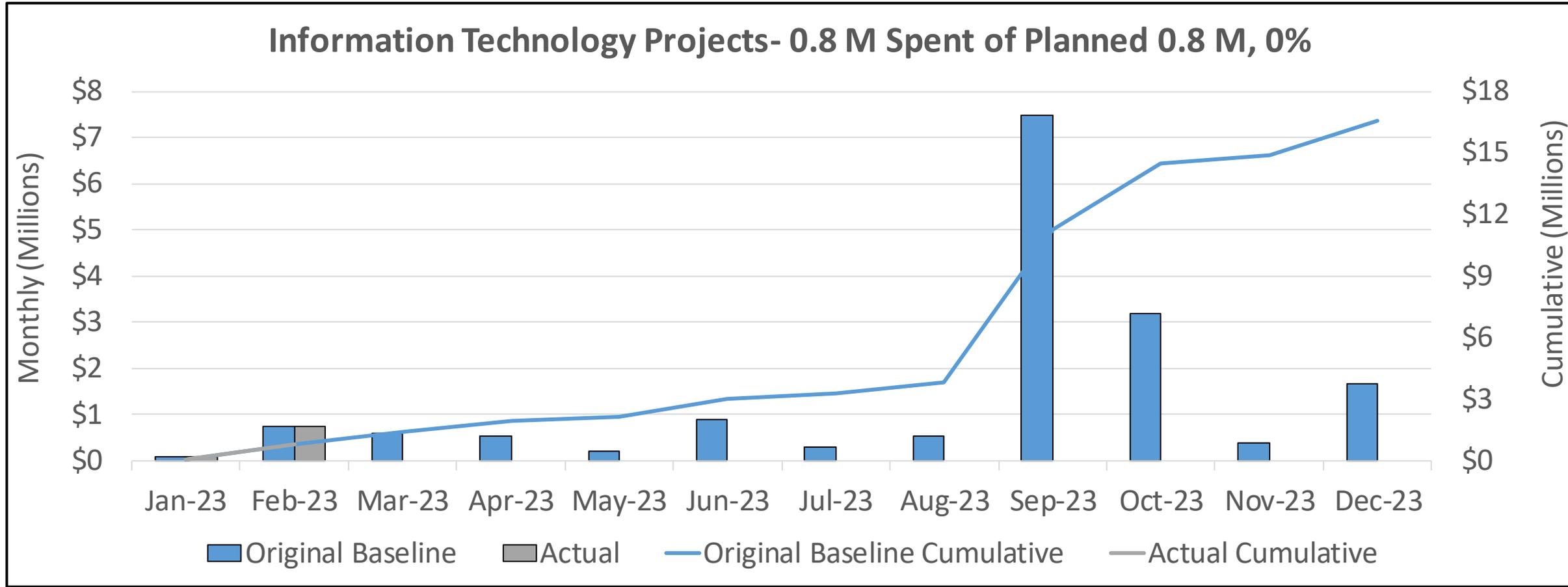
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Facilities SGR Projects- 0.7 M Spent of Planned 0.7 M, 0%



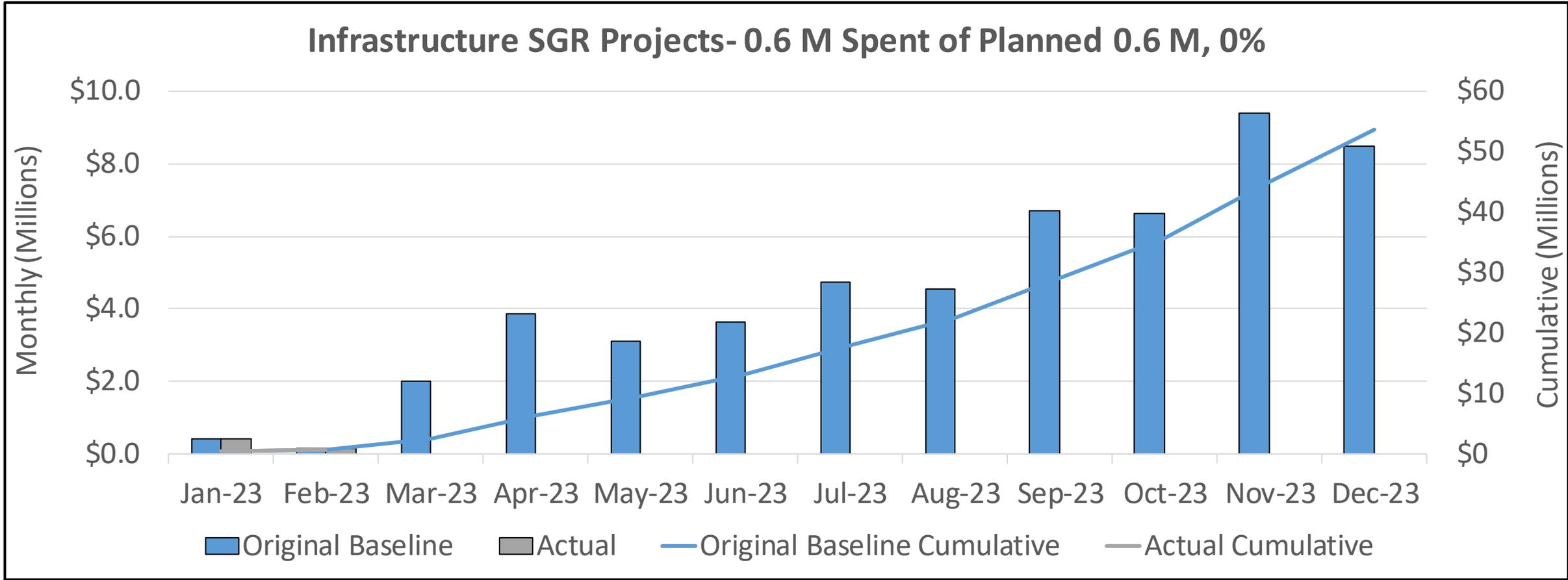
Information Technology- 2023 Plan

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Infrastructure SGR- 2023 Plan

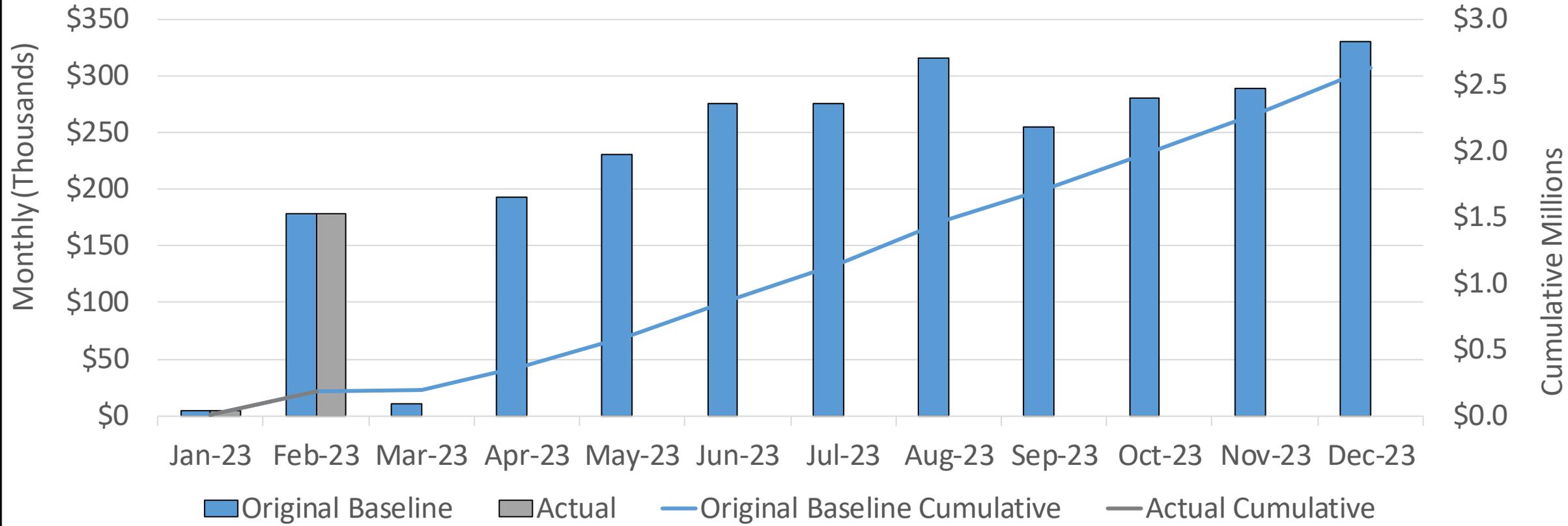
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Planning- 2023 Plan

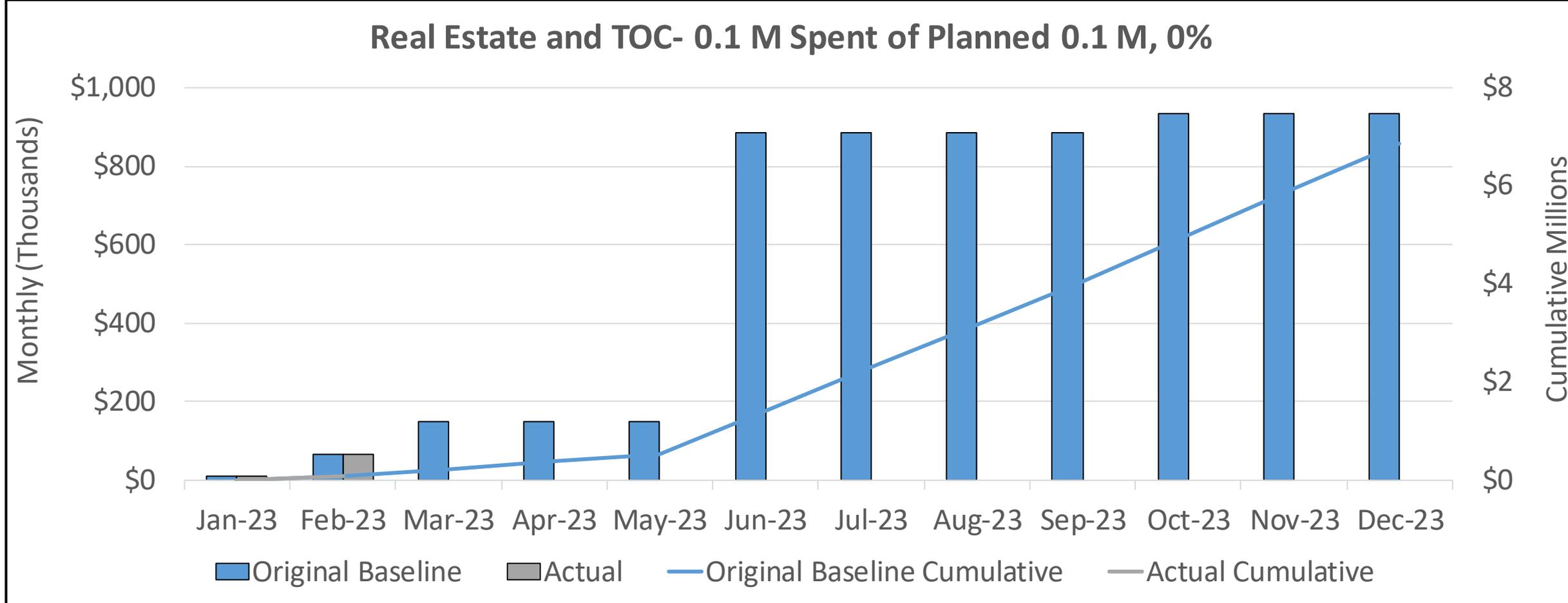
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Planning- 0.2 M Spent of Planned 0.2 M, 0%



Real Estate and TOC- 2023 Plan

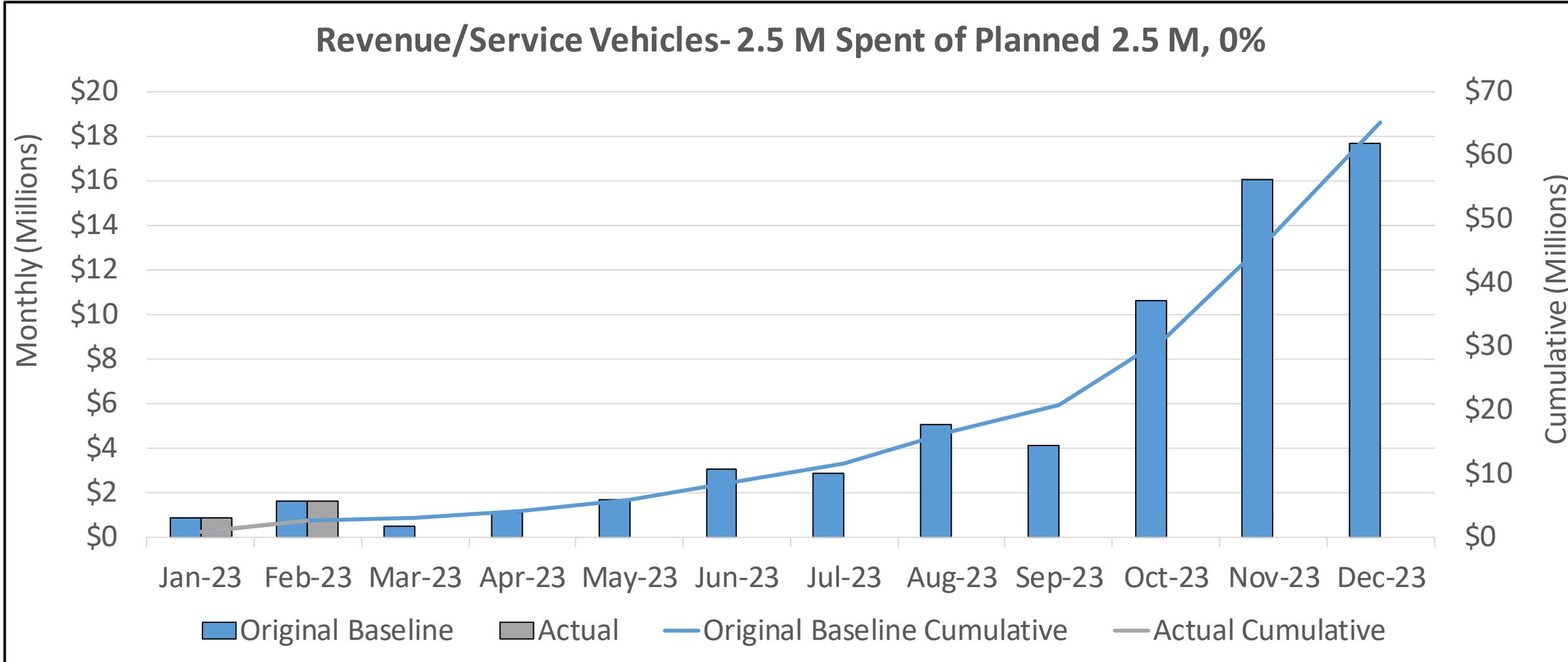
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Revenue/Service Vehicles- 2023 Plan

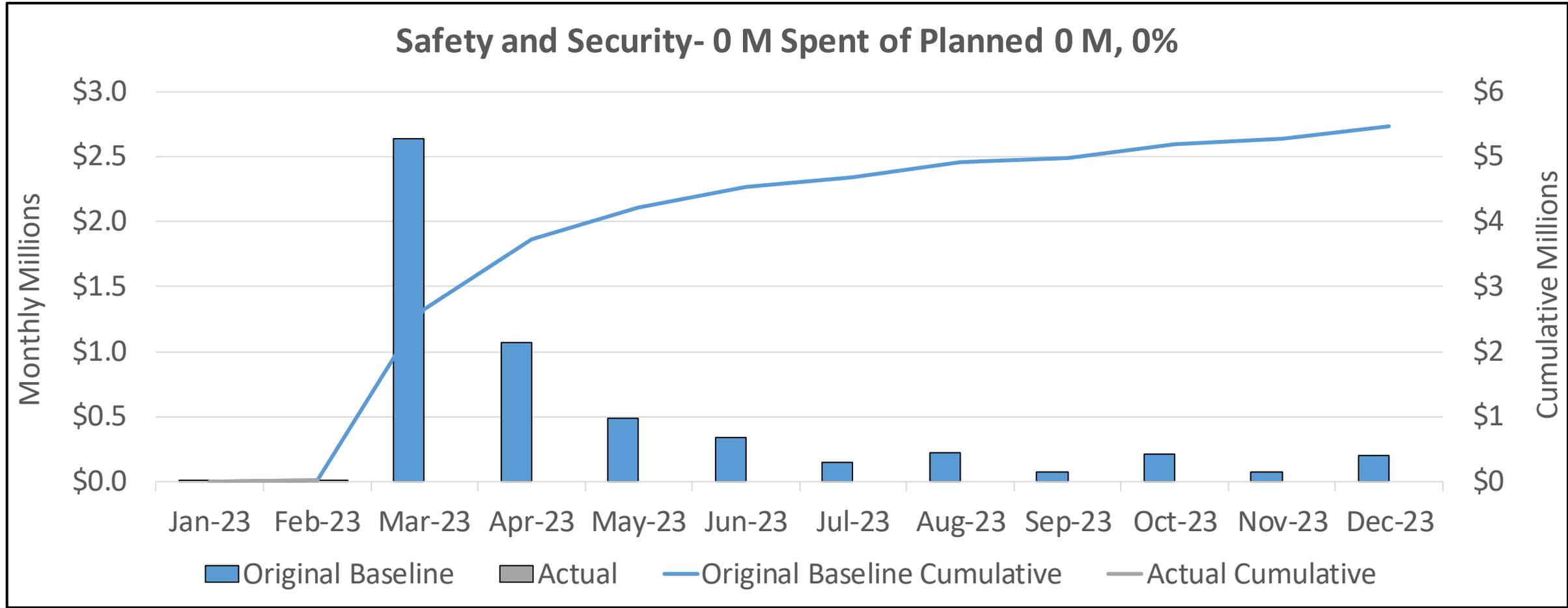
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Revenue/Service Vehicles- 2.5 M Spent of Planned 2.5 M, 0%



Safety & Security- 2023 Plan

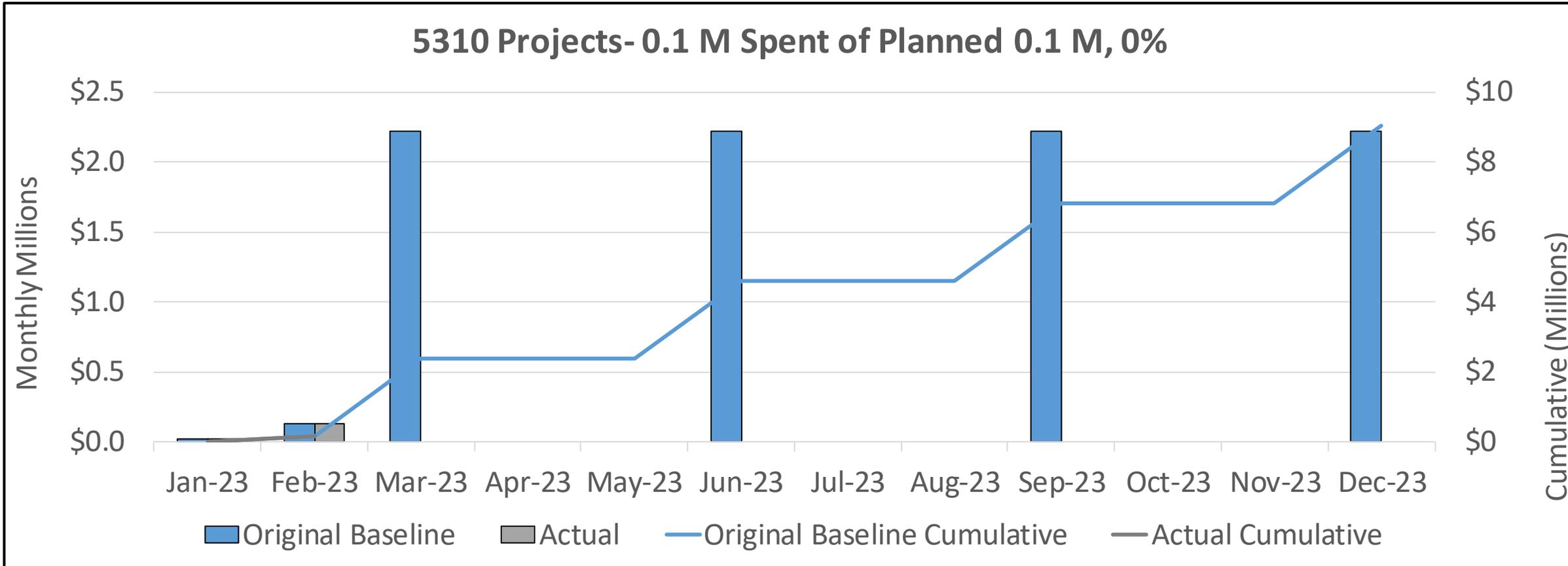
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5310 Projects- 2023 Plans

(Highly dependent on sub-recipient activity)

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Project Highlights

REV234- Tooele Electrification Project

Current Project Status Highlights:

- Expect to start testing vans Spring 2023
- 70% (7 of 10) Ford E-Transit vans have been delivered
- Electrical design work 100% complete
- Overnight chargers 75% installed
 - Fast chargers to be installed this summer
- Plan to transition fleet by early fall
- Performance evaluation completes project by end of 2023



Questions?

