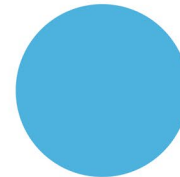


Financial Report – Preliminary February 2026



Utah Transit Authority

Preliminary Board Dashboard: Feb 28, 2026

Financial Metrics	Feb Actual	Feb Budget	Fav / (Unfav)	%	YTD Actual	YTD Budget	Fav / (Unfav)	%
Sales Tax (Jan '26 mm \$)	\$ 36.0	\$ 37.2	\$ (1.2)	-3.2%	\$ 36.0	\$ 37.2	\$ (1.2)	-3.2%
Fare Revenue (mm)	\$ 3.1	\$ 3.2	\$ (0.2)	-4.8%	\$ 6.4	\$ 6.4	\$ (0.0)	-0.4%
Operating Exp (mm)	\$ 35.1	\$ 39.6	\$ 4.5	11.3%	\$ 73.7	\$ 79.6	\$ 5.9	7.4%
Subsidy Per Rider (SPR)	\$ 9.90	\$ 10.65	\$ 0.75	7.0%	\$ 10.20	\$ 10.65	\$ 0.45	4.2%
UTA Diesel Price (\$/gal)	\$ 2.53	\$ 3.45	\$ 0.92	26.8%	\$ 2.36	\$ 3.45	\$ 1.09	31.6%
Operating Metrics	Feb Actual	Feb-25	F / (UF)	%	YTD Actual	YTD 2025	F / (UF)	%
Ridership (mm)	3.24	3.27	(0.03)	-0.9%	6.60	6.70	(0.10)	-1.6%
Energy Cost by Type (Monthly Avg YTD)								
	Diesel Bus (Cost per Mile)				\$ 0.42	Data Pending (2025 = \$0.60), using Jan cost only		
	Diesel CR (Cost per Mile)				\$ 3.61			
	Unleaded Gas (Cost per Mile)				\$ 0.28			
	CNG (Cost per Mile)				\$ 0.28			
	Bus Propulsion Power (Cost per Mile)				\$ 0.54			
	TRAX Propulsion Power (Cost per Mile)				\$ 0.88			
						Data Pending (2025 = \$0.93), Jan =\$0, Feb = \$0.88		

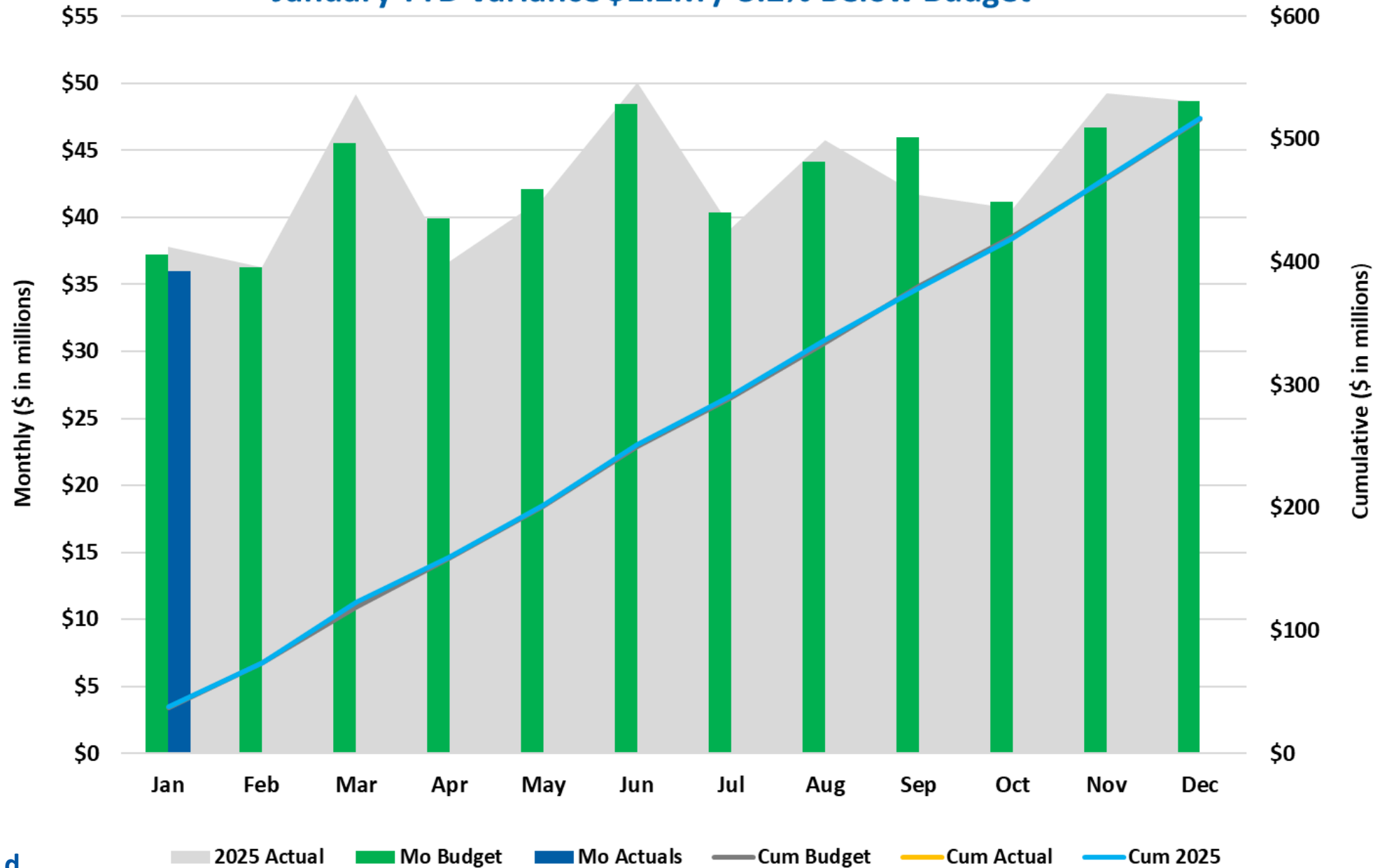
"Sales Tax" lists the amount of sales tax revenue received for the month listed in bold. All other data reflects the month listed in the table title.

Energy Costs are lacking invoices so amounts appear low through Feb 2026.

Agenda Item 6. d.

2026 Sales Tax

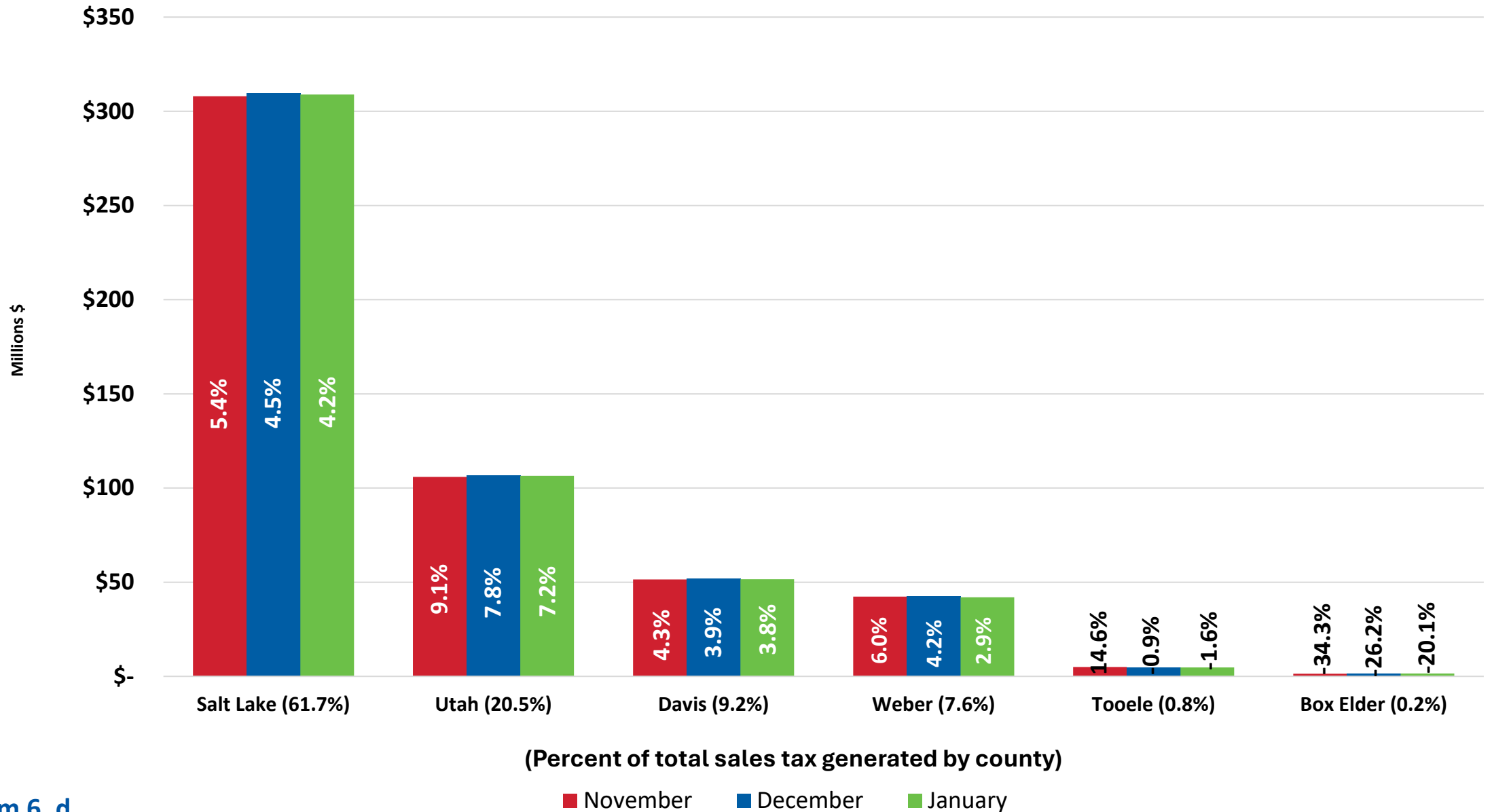
January YTD Variance \$1.2M / 3.2% Below Budget



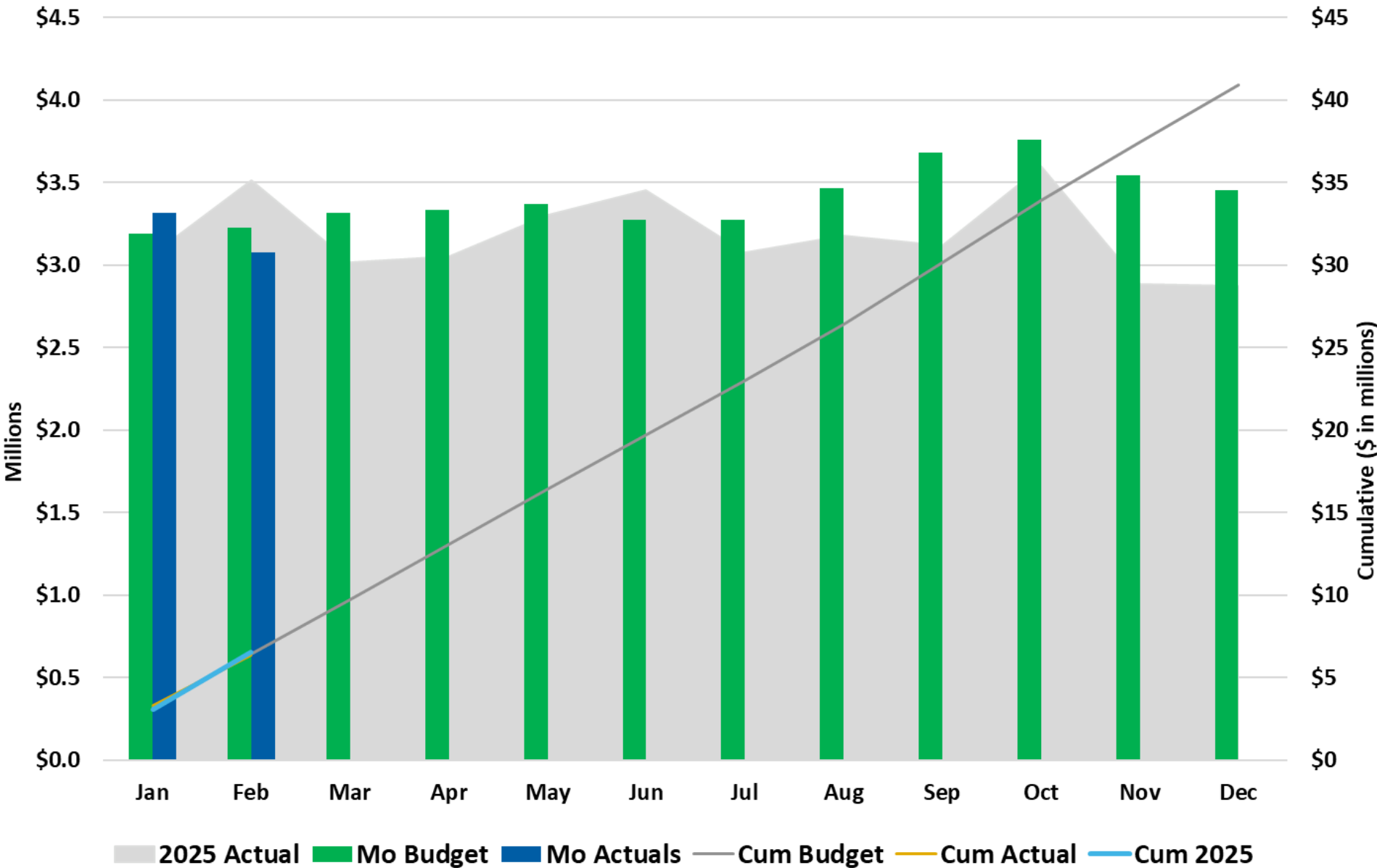
Sales Tax Collections

Percentage Change by month ended Jan 31, 2026

(12 month moving avg)



2026 Passenger Revenue
February YTD \$25.8K / 0.4% < Budget



FTE Report Feb 2026

U T A 		Feb-26 Budget vs. Actual			Vacancy Rate		
Administrative FTE	Budget	Actual	Variance	Vacancy Rate	Prior Month	Start of Year	Prior Year
Admin Depts	690.9	647.0	43.9	6.3%	3.8%	3.8%	9.1%
Operating Depts	384.0	347.0	37.0	9.6%	14.8%	14.8%	8.0%
Subtotal	1,074.9	994.0	80.9	7.5%	7.8%	7.8%	8.7%
Interns	9.0	6.0	3.0	33.3%	33.3%	33.3%	61.1%
Admin FTE Total	1,083.9	1,000.0	83.9	7.7%	7.9%	7.9%	9.1%

Bargaining Unit FTE	Budget	Actual	Variance	Vacancy Rate	Prior Month	Start of Year	Prior Year
Admin Depts	3.0	2.0	1.0	33.3%	33.3%	33.3%	1.3%
<i>Operating Modes</i>							
Bus	1157.0	1,131.0	26.0	2.2%	2.0%	2.0%	-5.6%
Light Rail	307.0	298.0	9.0	2.9%	2.3%	2.3%	3.5%
Commuter Rail	112.0	108.0	4.0	3.6%	4.9%	4.9%	-2.8%
Riverside	169.0	162.0	7.0	4.1%	4.1%	4.1%	1.6%
Asset Mgt	191.0	174.0	17.0	8.9%	8.9%	8.9%	7.9%
Subtotal	1,939.0	1,875.0	64.0	3.3%	3.1%	3.1%	-2.0%
Bus Trainees	35.8	40.0	-4.2	-11.6%	-20.0%	-20.0%	80.4%
Light Rail Trainees	0.0	17.0	-17.0	0.0%	0.0%	0.0%	12.5%
Commuter Rail Trainees	0.0	7.0	-7.0	0.0%	0.0%	0.0%	100.0%
Trainees Subtotal	35.8	64.0	-28.2	-78.6%	-61.8%	-61.8%	69.4%
Barg Unit FTE Total	1,974.8	1,939.0	35.8	1.8%	2.0%	2.0%	-0.3%

Admin + Bargaining Unit	3,013.9	2,869.0	144.9	4.8%	4.8%	4.8%	1.9%
Interns & Trainees	44.8	70.0	-25.2	-56.1%	-45.0%	-45.0%	68.1%
Total FTE	3,058.7	2,939.0	119.7	3.9%	4.1%	4.1%	3.1%

Budget was updated to TBA Budget in February causing a slight change compared to January's budget



Preliminary Feb 2026 YTD Financial Results



OPERATING FINANCIALS

Feb 2026 YTD

FISCAL YEAR 2026 Dollars In Millions	YEAR-TO-DATE RESULTS					
	Prior Year Actual	Current Year				
		Actual	Budget	Variance		
Revenue						
Sales Tax (Feb accrual)	\$ 72.4	\$ 73.5	\$ 73.5	\$ -	0.0%	
Fares	6.6	6.4	6.4	(0.0)	-0.4%	
Federal	7.0	82.0	70.5	11.5	16.4%	
Other *	5.2	3.1	5.2	(2.1)	-40.7%	
TOTAL REVENUE	\$ 91.2	\$ 165.0	\$ 155.6	\$ 9.4	6.0%	
Expense						
Salary/Wages	\$ 32.8	\$ 33.5	\$ 35.6	\$ 2.1	5.8%	
Overtime	2.6	3.1	2.1	(1.0)	-49.2%	
Fringe Benefits	17.8	18.3	19.4	1.1	5.5%	
Total Compensation	\$ 53.1	\$ 54.9	\$ 57.0	\$ 2.1	3.7%	
Services	5.5	7.6	9.5	1.9	19.9%	
Parts	4.8	4.7	4.3	(0.3)	-7.9%	
Fuel	4.9	4.0	6.1	2.1	34.4%	
Utilities	1.3	1.5	1.2	(0.2)	-19.7%	
Other	2.4	2.2	4.2	2.0	47.2%	
Capitalized Cost	(1.1)	(1.2)	(2.8)	(1.6)	58.1%	
TOTAL EXPENSE	\$ 70.9	\$ 73.7	\$ 79.6	\$ 5.9	7.4%	
Debt Service	9.8	14.9	15.0	0.1	0.4%	
Contrib. Capital/Reserves	\$ 10.8	\$ 76.3	\$ 61.1	\$ 15.3	25.0%	

*Does not include Sale of Assets (\$80.1K favorable) or Non-Cash items

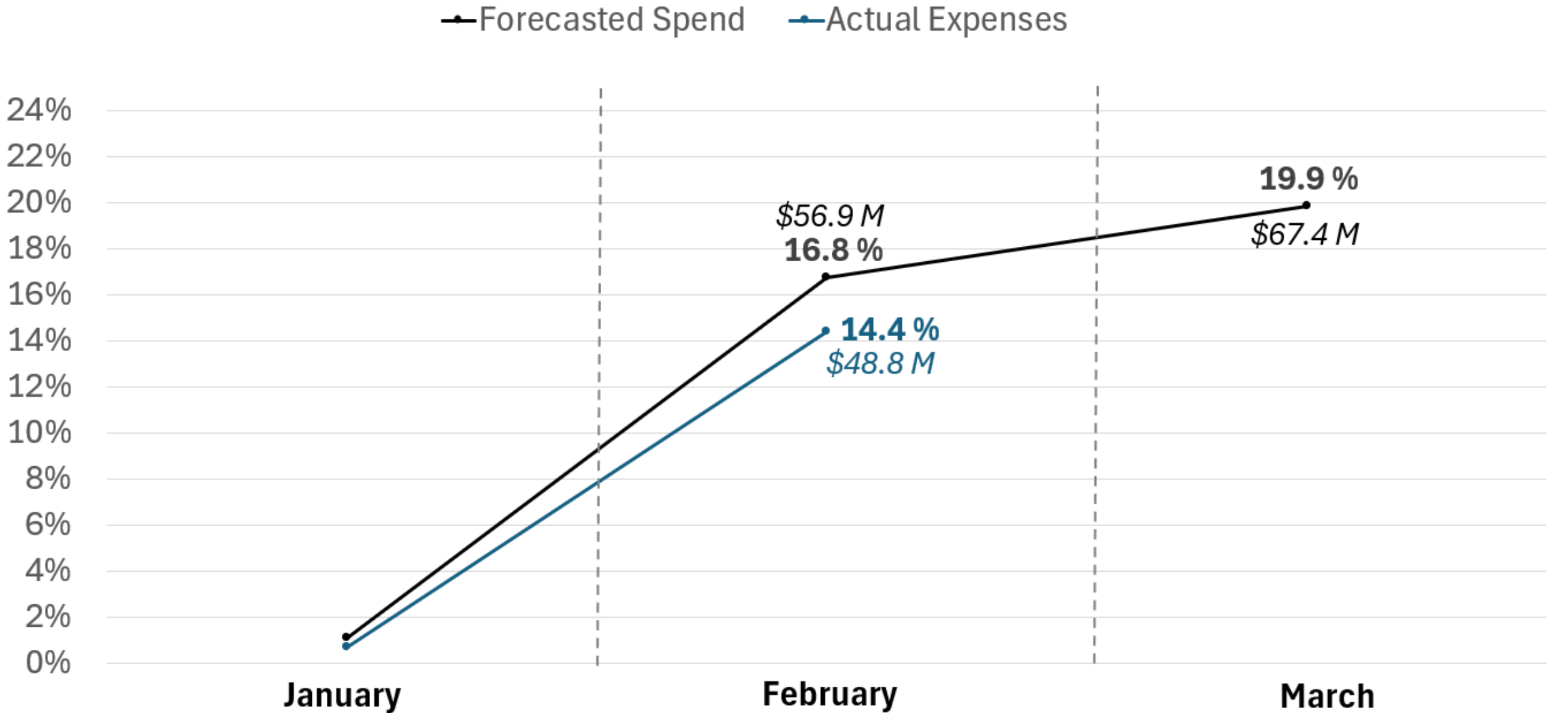
Favorable/(Unfavorable)



Preliminary February 2026 Capital Expenses

FISCAL YEAR 2026 000's										
	February 2026				2026 Year-to-Date				2026 FY Budget	% of 2026 Budget
	Actual	Forecast	Variance	%	Actual	Budget	Variance	%		
Capital Expense										
Executive Director	\$ 16.0	\$ 40.7	\$ 24.7	60.7%	\$ 46.7	\$ 74.3	\$ 27.5	37.1%	\$ 1,485.0	3.1%
Planning & Engagement	6.4	61.5	\$ 55.0	89.5%	22.2	81.8	\$ 59.5	72.8%	2,244.0	1.0%
People	-	1.4	\$ 1.4	100.0%	-	1.8	\$ 1.8	100.0%	50.0	0.0%
Operations	55.0	245.8	\$ 190.9	77.6%	55.9	327.0	\$ 271.1	82.9%	8,974.0	0.6%
Finance	147.8	894.2	\$ 746.4	83.5%	200.0	1,189.5	\$ 989.4	83.2%	32,646.0	0.6%
Enterprise Strategy	13.9	467.0	\$ 453.1	97.0%	686.8	1,177.4	\$ 490.6	41.7%	17,051.0	4.0%
Capital Service	46,295.4	51,587.4	\$ 5,292.0	10.3%	47,822.9	54,090.5	\$ 6,267.6	11.6%	276,763.0	17.3%
TOTAL EXPENSE	\$ 46,534.5	\$ 53,298.0	\$ 6,763.4	12.7%	\$ 48,834.6	\$ 56,942.2	\$ 8,107.7	14.2%	\$ 339,213.0	14.4%

Preliminary Actual versus Forecast Spend YTD Capital Expenses



Preliminary February 2026 YTD Capital Sources (000's)

Capital Sources (000's)	Federal		State	Local	UTA		Total
	Grants	Leasing	Funding	Funding	Bonding	UTA Funding	
Year-to-Date Usage	\$ 28,404	\$ -	\$ 545	\$ 20	\$ -	\$ 19,866	\$ 48,835
2026 Budget	\$ 111,703	\$ 36,714	\$ 45,672	\$ 13,478	\$ 47,285	\$ 84,361	\$ 339,213
% of Budget	25.4%	0.0%	1.2%	0.1%	0.0%	23.5%	14.4%



Additional Metrics

Accounting: Accounts Payable Days & Month End

Supply Chain: Contracts & Open Requisitions

Fares: Farebox Recovery & Subsidy Per Rider

February 2026

Accounting Metrics:

- Avg Days Payable – Feb. '26 YTD: 27 Days Actual vs 30 Days Goal
- Days to Close: 12 Days. At Goal

Procurement Contractor Progress:

- Feb Completed Contracts/PO's: 12 (2 consultants previously, now only 1)
- Completed Since Implementation (16 months): 272
- Average Days Requisitions Open: 79 Days Feb. '26 vs 69 Days Jan. '26

Fare Metrics:

- Farebox Recovery: Feb. '26 YTD 8.7% vs Feb. '25 YTD 9.4%
- Subsidy Per Rider: Feb. '26 YTD \$10.20 vs Feb. '25 YTD \$9.41

Questions?